

Minimal consumer basket in Montenegro *September 2020*

The total value of minimal consumer basket for September 2020 amounted 646.1 EUR.

The total value of minimal consumer basket refers to expenditure on food and non-alcoholic beverages that amounted 277.3 EUR, and expenditure on non-food products and services that amounted 368.8 EUR.

The total value of minimal consumer basket for September 2020 compared with August 2020 increased 0.7%.

The expenditure on food and non-alcoholic beverages for September 2020, compared with August 2020 decreased 0.04%, while the expenditure on non-food products and services, compared with August 2020 increased 1.2%.

Chart 1. The total value of minimal consumer basket, in EUR
September 2020

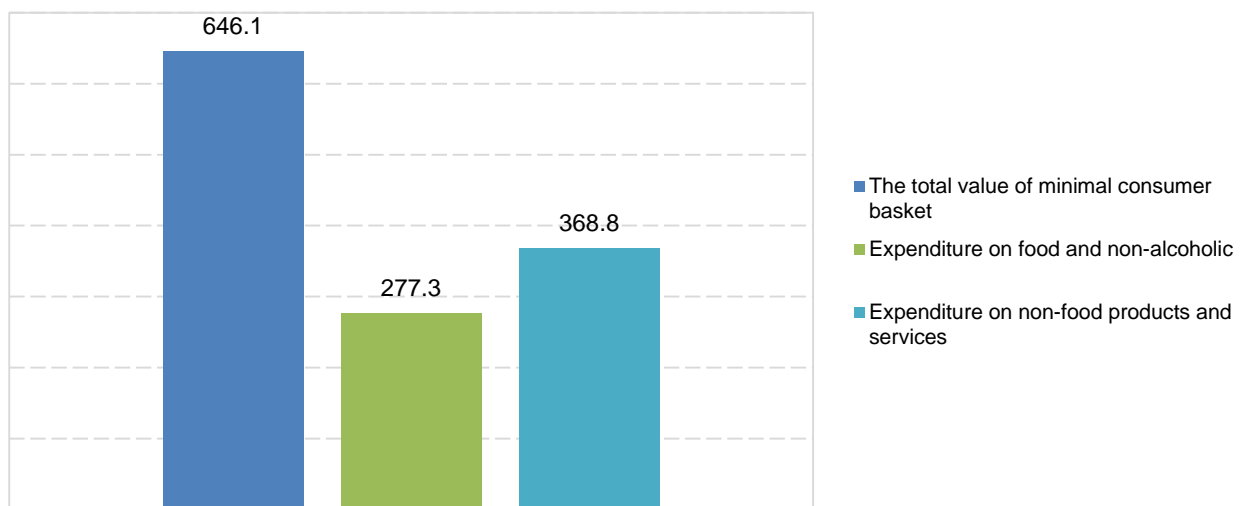


Table 1. The total value of minimal consumer basket by COICOP groups, in EUR
September 2020

Structure of Minimal consumer basket by groups COICOP ¹⁾		Monthly expenditures for 4-member households, by groups, in EUR
I	Food and non-alcoholic beverages	277.3
	Bread and cereals	26.9
	Meat	60.6
	Fish	3.8
	Milk, cheese and eggs	72.0
	Oils and fats	6.2
	Fruit	30.4
	Vegetables	44.1
	Sugar, jam , honey and other	12.7
	Other food products	6.3
	Non-alcoholic beverages	14.3
II	Non-food products and services	368.8
III = (I+II)	Total value of minimal consumer basket	646.1

¹⁾ COICOP – Classification of Individual Consumption by Purpose

METHODOLOGICAL EXPLANATIONS

The minimal consumer basket refers to the household consumption, including food and non-food products, and services which ensure the maintenance of life and working capacity of household members following the minimal recommendations of WHO and USDA Food Guide 2010, requirements of minimal value of caloric intake of 2211 Kcal, per day, per person.

The minimal consumer basket based on Household budget survey and recommendation of World Bank.

The total value of minimal consumer basket for four-member household comprises minimal monthly expenditures on food and non-food products and services. For calculating the value of minimal expenditure for food and non-alcoholic beverages, an average price in current months and monthly quantity in kg for four-member household are used. For calculating the value of non-food products indices of consumer prices (CPI) are used.

Published by the Statistical Office of Montenegro (MONSTAT)
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