

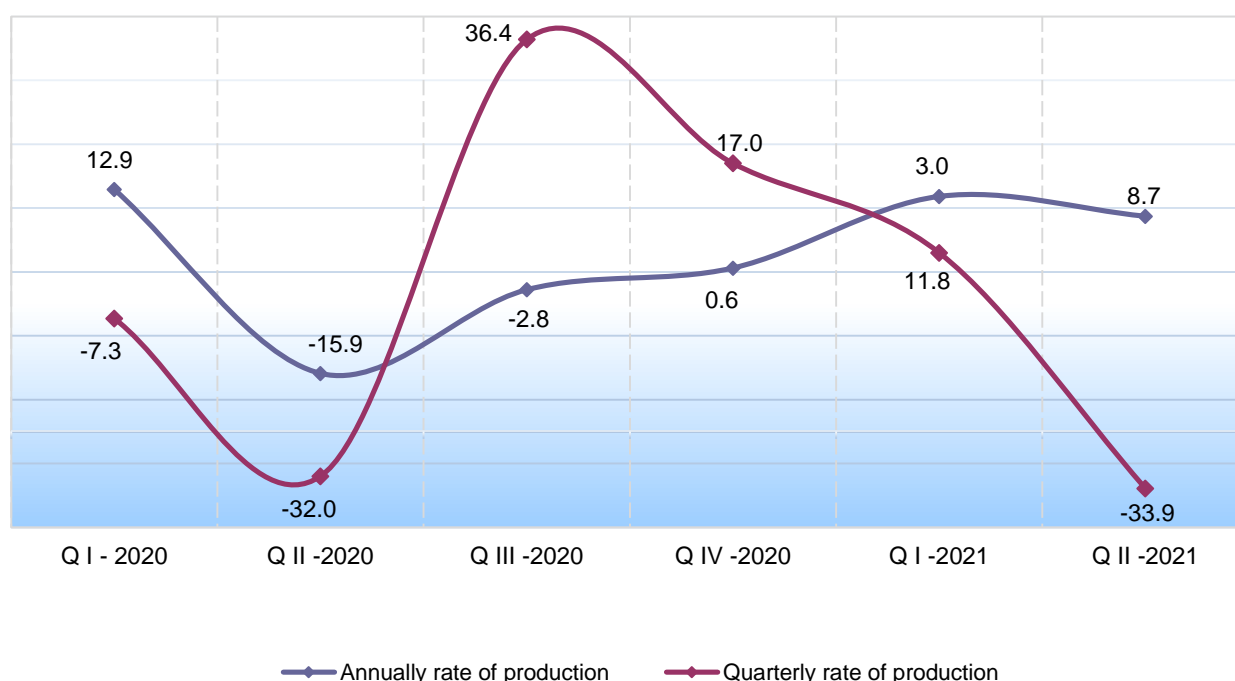
Indices of industrial production and turnover

II Quarter 2021^(p)

Industrial production in Montenegro in II quarter 2021 compared with II quarter 2020 increased by 8.7%. At the sector level, compared to II quarter 2020, Mining and quarrying decreased by 53.7%, the Manufacturing increased by 13.1% and the Electricity, gas, steam and air conditioning supply increased by 32.0%.

Industrial production in Montenegro in II quarter 2021 compared with I quarter 2021 decreased by 33.9%. At the sector level, compared to I quarter 2021, Mining and quarrying decreased by 61.3%, the Manufacturing increased by 26.1% and the Electricity, gas, steam and air conditioning supply decreased by 67.7%.

Graph 1. Quarterly and annually rate of industrial production, in %



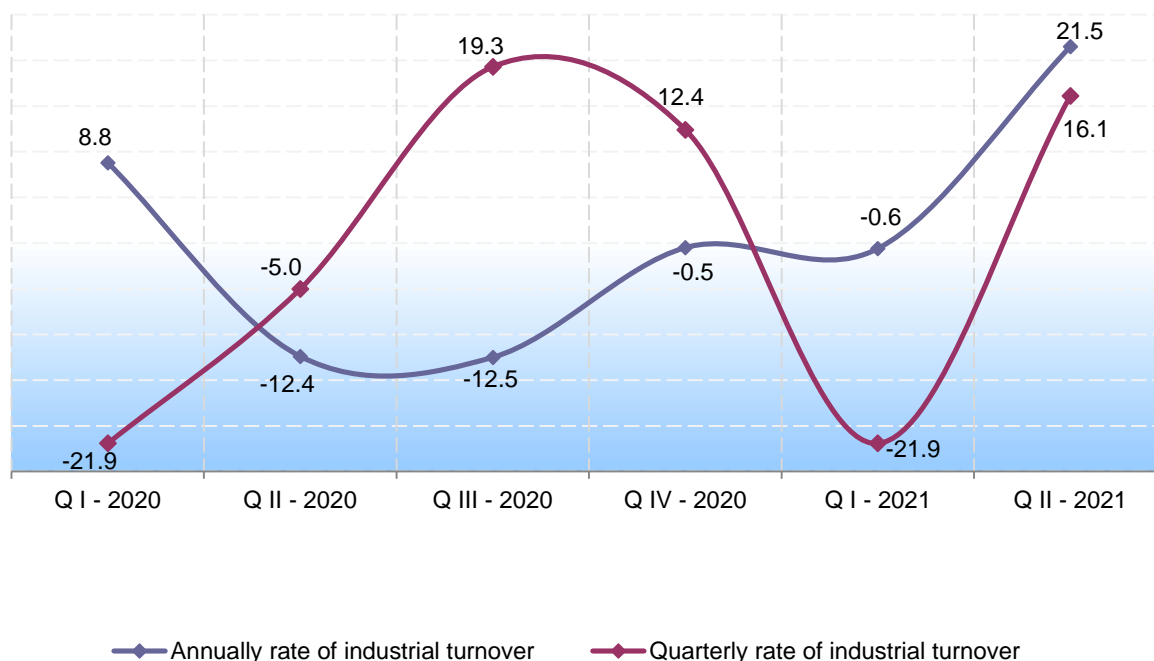
- ❖ **Annually rate of production** – change in production in a current quarter compared with the same quarter of the previous year, in %.
- ❖ **Quarterly rate of production** – change in production in a current quarter compared with the previous quarter, in %.

Table 1. Indices of industrial production

NACE Rev.2	NAME	<u>Q II 2021</u> <u>Ø 2020</u>	<u>Q II 2021</u> <u>Q I 2021</u>	<u>Q II 2021</u> <u>Q II 2020</u>	<u>Q I- II 2021</u> <u>Q I- II 2020</u>
	TOTAL	80.1	66.1	108.7	110.6
	Capital goods	88.0	68.7	105.6	105.0
	Consumer durables	129.0	137.3	156.8	114.9
	Intermediate goods	105.3	118.4	111.0	103.3
	Consumer non-durables	83.7	121.5	87.5	78.3
	Energy	54.6	31.6	125.9	135.2
B	Mining and quarrying	37.4	38.7	46.3	74.0
05	Mining of coal and lignite	22.2	21.0	55.6	84.5
07	Mining of metal ores	39.1	39.9	39.6	70.6
08	Other mining and quarrying	77.0	139.0	82.4	69.8
C	Manufacturing	106.4	126.1	113.1	99.8
10	Manufacture of food products	99.7	108.8	108.5	102.5
11	Manufacture of beverages	112.9	183.0	105.3	105.1
12	Manufacture of tobacco products	94.7	81.0	94.2	100.9
14	Manufacture of wearing apparel	86.3	115.6	126.3	79.2
15	Manufacture of leather and leather products	-	-	-	-
16	Manufacture of wood products, cork and similar	138.7	215.8	134.7	131.5
17	Manufacture of paper and paper products	84.0	93.4	87.0	84.3
18	Printing and reproduction of recorded media	65.4	90.0	69.3	82.4
20	Manufacture of chemicals and chemical products	100.8	91.8	104.0	117.7
21	Manufacture of basic pharmaceutical products and preparations	57.9	121.2	60.3	50.4
22	Manufacture of rubber and plastic products	135.1	80.4	127.9	146.3
23	Manufacture of other non-metallic mineral products	94.2	132.4	105.0	89.9
24	Manufacture of basic metals	170.1	146.3	180.3	147.5
25	Manufacture of fabricated metal products except machinery	59.2	126.1	48.2	65.7
28	Manufacture of other machinery and equipment	62.7	66.3	81.0	77.0
31	Manufacture of furniture	129.0	137.3	156.8	114.9
D	Electricity, gas, steam and air condition supply	57.7	32.3	132.0	139.4
35	Electricity, gas, steam and air condition supply	57.7	32.3	132.0	139.4

Industrial turnover index in Montenegro in II quarter 2021 increased 16.1% compared to I quarter 2021, and increased 21.5% compared to II quarter 2020.

Graph 2. Quarterly and annually rate of industrial turnover, in %



- ❖ **Annually rate of turnover** – change in turnover in a current quarter compared with the same quarter of the previous year, in %.
- ❖ **Quarterly rate of turnover** – change in turnover in a current quarter compared with the previous quarter, in %.

Table 2. Indices of industrial turnover

NACE Rev.2	NAME	$\frac{Q II 2021}{\emptyset 2020}$	$\frac{Q II 2021}{Q I 2021}$	$\frac{Q II 2021}{Q II 2020}$	$\frac{Q I - II 2021}{Q I - II 2020}$
	TOTAL	105.9	116.1	121.5	110.1
	Of which:				
	Domestic turnover	88.9	100.2	108.8	102.2
	Non-domestic turnover	124.1	132.1	133.3	118.1
	Capital goods	92.0	71.5	104.0	119.1
	Consumer durables	145.3	161.2	176.8	130.3
	Intermediate goods	123.6	140.6	135.2	115.1
	Consumer non-durables	112.6	130.1	115.6	109.3
	Energy	19.3	17.3	50.1	87.1
B	Mining and quarrying	49.5	51.3	80.4	89.5
C	Manufacturing	123.2	137.3	129.6	115.7

METHODOLOGICAL NOTES

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Industrial survey is harmonized with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production and turnover in industry.

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), while for calculate industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according [Data publishing calendar](#).

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

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