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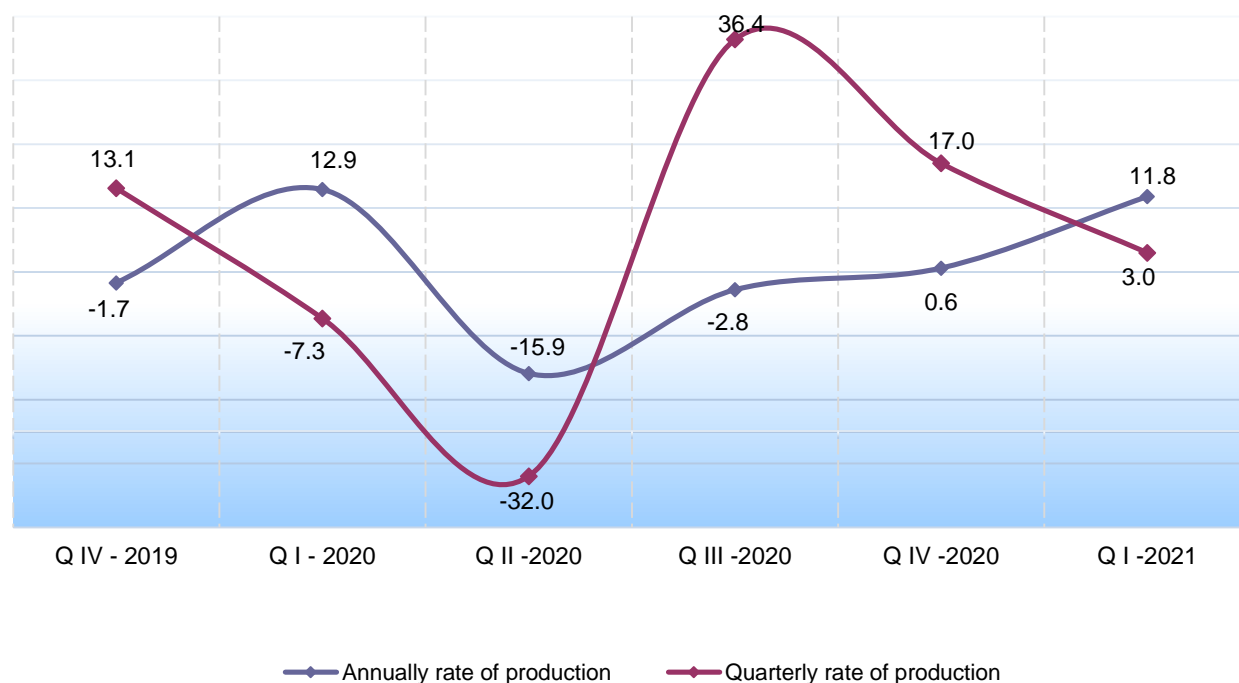
Indices of industrial production and turnover

I Quarter 2021^(p)

Industrial production in Montenegro in I quarter 2021 compared with I quarter 2020 increased by 11.8%. At the sector level, compared to I quarter 2020, Mining and quarrying decreased by 3.8%, the Manufacturing decreased by 13.1% and the Electricity, gas, steam and air conditioning supply increased by 42.0%.

Industrial production in Montenegro in I quarter 2021 compared with IV quarter 2020 increased by 3.0%. At the sector level, compared to IV quarter 2020, Mining and quarrying decreased by 19.8%, the Manufacturing decreased by 19.4% and the Electricity, gas, steam and air conditioning supply increased by 33.3%.

Graph 1. Quarterly and annually rate of industrial production, in %

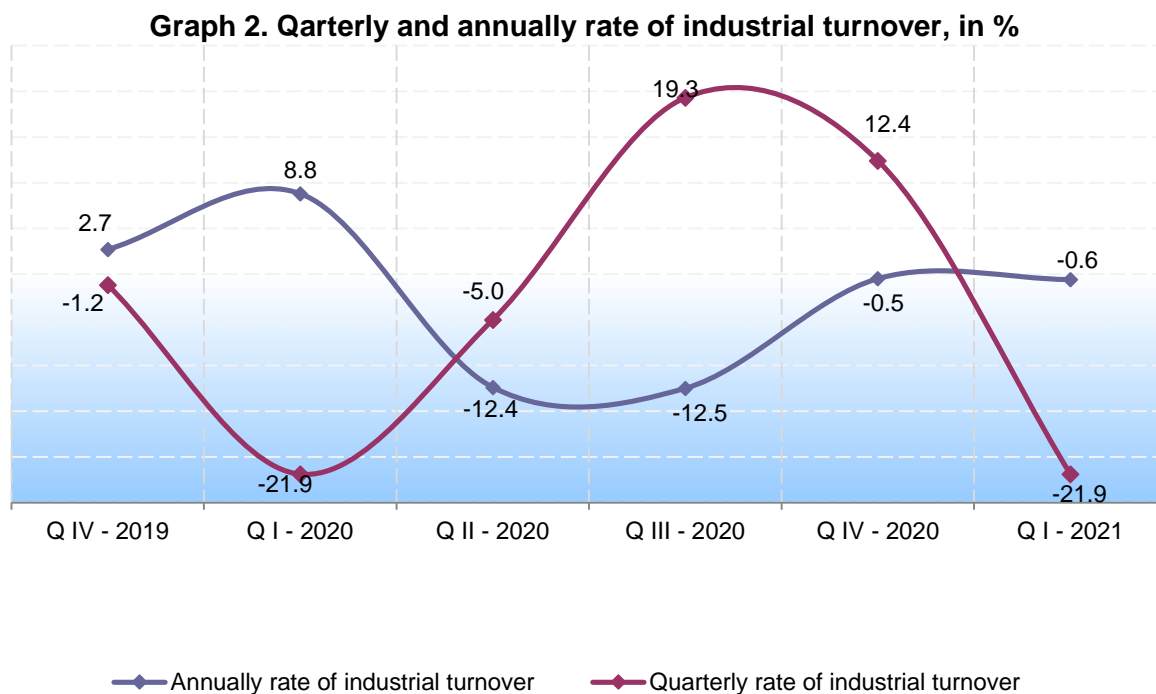


- ❖ **Annually rate of production** – change in production in a current quarter compared with the same quarter of the previous year, in %.
- ❖ **Quarterly rate of production** – change in production in a current quarter compared with the previous quarter, in %.

Table 1. Indices of industrial production

NACE Rev.2	NAME	<u>Q I 2021</u> <u>Ø 2020</u>	<u>Q I 2021</u> <u>Q IV 2020</u>	<u>Q I 2021</u> <u>Q I 2020</u>
	TOTAL	121.1	103.0	111.8
	Capital goods	128.1	102.2	104.5
	Consumer durables	94.0	89.8	84.0
	Intermediate goods	88.9	79.4	95.5
	Consumer non-durables	68.9	77.0	69.3
	Energy	172.6	128.3	138.4
B	Mining and quarrying	96.5	80.2	96.2
05	Mining of coal and lignite	105.8	76.4	94.9
07	Mining of metal ores	97.9	86.8	102.5
08	Other mining and quarrying	55.4	49.5	57.5
C	Manufacturing	84.4	80.6	86.9
10	Manufacture of food products	91.7	82.9	96.7
11	Manufacture of beverages	61.7	53.2	104.7
12	Manufacture of tobacco products	117.0	151.6	107.0
14	Manufacture of wearing apparel	74.6	78.3	55.3
15	Manufacture of leather and leather products	-	-	-
16	Manufacture of wood products, cork and similar	64.3	50.8	125.0
17	Manufacture of paper and paper products	89.9	94.3	81.9
18	Printing and reproduction of recorded media	72.6	100.3	99.3
20	Manufacture of chemicals and chemical products	109.9	91.9	133.9
21	Manufacture of basic pharmaceutical products and preparations	47.8	69.8	42.1
22	Manufacture of rubber and plastic products	168.1	158.0	165.5
23	Manufacture of other non-metallic mineral products	71.1	65.7	75.6
24	Manufacture of basic metals	116.3	102.0	116.6
25	Manufacture of fabricated metal products except machinery	82.2	73.3	88.9
28	Manufacture of other machinery and equipment	126.1	103.7	100.0
31	Manufacture of furniture	94.0	89.8	84.0
D	Electricity, gas, steam and air condition supply	178.9	133.3	142.0
35	Electricity, gas, steam and air condition supply	178.9	133.3	142.0

Industrial turnover index in Montenegro in I quarter 2021 decreased 21.9% compared to IV quarter 2020, and decreased 0.6% compared to I quarter 2020.



- ❖ **Annually rate of turnover** – change in turnover in a current quarter compared with the same quarter of the previous year, in %.
- ❖ **Quarterly rate of turnover** – change in turnover in a current quarter compared with the previous quarter, in %.

Table 2. Indices of industrial turnover

NACE Rev.2	NAME	$\frac{Q\ I\ 2021}{\bar{\emptyset}\ 2020}$	$\frac{Q\ I\ 2021}{Q\ IV\ 2020}$	$\frac{Q\ I\ 2021}{Q\ I\ 2020}$
	TOTAL	91.3	78.1	99.4
	Of which:	88.8	78.3	96.2
	Domestic turnover	93.9	77.8	102.6
	Non-domestic turnover	128.6	91.4	133.0
	Capital goods	90.1	85.6	91.6
	Consumer durables	88.0	77.6	95.1
	Intermediate goods	86.6	74.6	102.2
	Consumer non-durables	111.3	86.4	99.9
	Energy			
B	Mining and quarrying	96.4	77.2	95.1
C	Manufacturing	89.7	78.4	100.9

METHODOLOGICAL NOTES

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Industrial survey is harmonized with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production and turnover in industry.

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), while for calculate industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according [Data publishing calendar](#).

The last published data are considered preliminary and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

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