

Producer price indices of industrial products for export II Quarter 2021

Prices of industrial products for export in Montenegro in II quarter of 2021 compared with II quarter of 2020 increased for 14.7%. Observing the sectors of Classification of activities 2010, compared with II quarter of 2020, sector *Mining and quarrying* increased for 13.5%, while sector *Manufacturing* increased for 14.9%, compared with II quarter of 2020.

Prices of industrial products for export in Montenegro in II quarter of 2021 compared with I quarter of the same year increased for 3.6%. Observing the sectors of Classification of activities 2010, compared with I quarter of 2021, sector *Mining and quarrying* increased for 2.4%, while sector *Manufacturing* increased for 3.8%, compared with I quarter of 2021.

Graph 1. Growth rate of export prices, in %



- ❖ **Annual growth rate** – change in prices in a current quarter compared with the same quarter of the previous year, in %.
- ❖ **Quarterly growth rate** – change in prices in a current quarter compared with the previous quarter, in %.

Table 1. Producer price indices of industrial products for export

NACE Rev.2	Name	<u>II Q 2021</u> Ø 2020	<u>II Q 2021</u> I Q 2021	<u>II Q 2021</u> II Q 2020	<u>I-II Q 2021</u> I-II Q 2020
	TOTAL	111.5	103.6	114.7	110.6
B	Mining and quarrying	109.8	102.4	113.5	109.1
05	Mining of coal	102.1	102.1	99.2	99.3
07	Mining of metal ores	111.1	102.6	115.8	110.6
08	Other mining and quarrying	100.0	100.0	100.0	100.0
C	Manufacturing	111.8	103.8	114.9	110.9
10	Manufacture of food products	101.4	100.7	101.6	101.3
11	Manufacture of beverages	100.2	94.8	92.4	101.2
12	Manufacture of tobacco products	99.7	99.8	99.7	99.8
14	Manufacture of wearing apparel	97.3	100.0	94.8	94.8
16	Manufacture of wood products, cork and similar	98.8	102.6	99.3	96.7
17	Manufacture of paper and paper products	105.4	101.4	105.9	107.7
20	Manufacture of chemicals and chemical products	97.2	100.0	97.3	97.3
21	Manufacture of basic pharmaceutical products and preparations	99.5	99.8	99.5	99.5
22	Manufacture of rubber and plastic products	102.4	102.3	102.4	101.3
23	Manufacture of other non-metal minerals	99.8	100.0	99.8	99.7
24	Manufacture of basic metals	122.6	107.9	132.2	121.1
28	Manufacture of other machinery and equipment	100.0	100.0	100.0	100.0

Table 2. Special aggregates

BY PURPOSE OF CONSUMPTION	<u>II Q 2021</u> Ø 2020	<u>II Q 2021</u> I Q 2021	<u>II Q 2021</u> II Q 2020	<u>I-II Q 2021</u> I-II Q 2020
Energy	102.1	102.1	99.2	99.3
Intermediate goods, except energy	116.9	106.1	123.8	115.5
Capital goods	100.0	100.0	100.0	100.0
Non-durable consumer goods	100.3	97.4	96.2	100.8

METHODOLOGICAL NOTES

The methodology by which the indices of producer prices for export are calculated is in line with the methodology for calculating the producer price indices of industrial products for domestic market and it is based on principles and recommendations of international statistics. Producer price indices for export are also used as a short-term indicator in macroeconomic analysis and views. This survey is conducted on a representative sample.

This survey includes companies classified in the sectors B and C of [Classification of activities 2010](#), which substantially and structurally fully corresponds to NACE Rev. 2 classification, with more than five employees that meet the unit of measurement prescribed by the Nomenclature of industrial products per unit of product. It also includes companies classified in other sections of the NACE Rev. 2, which are composed of industrial drives or other organizational forms that are engaged in industrial production. Sample and weights are based on annual industrial survey and foreign trade survey. The most important products from each area are selected for price monitoring, i.e. products with the highest realization on the foreign market, and the selection of producers were made according to their participation in the production of individual products.

Data are published according [Statistical Release Calendar](#).

According to the [Revision policy](#) of the Statistical Office, the **final** data shall be published with the date defined by the Statistical Release Calendar.

Special aggregates:

Energy – Includes activities of extraction, production, processing and distribution of energy.

Intermediate goods – Include products that are final product of manufacturing process, but can also be used as an input to other production processes.

Capital goods – Include heavy equipment which require relatively large investments, and are purchased for use over a long period of time.

Non-durable consumer goods – Include products for mass consumption, purchased by consumers for daily or frequent use.

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