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Structural survey on business of enterprises

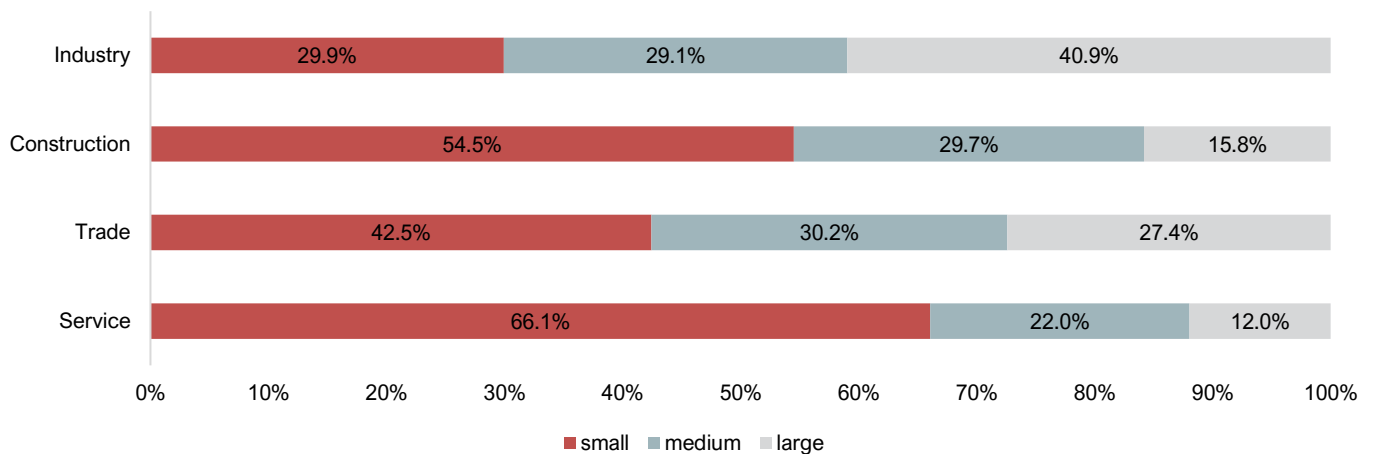
2023

Turnover of enterprises in Montenegro for reference year 2023 amounted to 11 601 million euro. Gross value of production in 2023 amounted to 7 943 million euro. Intermediate consumption amounted to 4 454 million euro, and gross value added in 2023 amounted to 3 489 million euro.

Table 1. Turnover by Nace Rev 2 classification, by activities, in thousand EUR, 2023

Classification of activities		Turnover ¹ 2022	Turnover 2023
Total		10 015 437.6	11 601 189.9
B	Mining and quarrying	98 739.9	114 765.3
C	Manufacturing	1 095 388.6	1 158 255.9
D	Electricity gas steam and air conditioning supply	621 160.0	797 813.8
E	Water supply sewerage waste management and remediation activities	150 654.1	160 717.6
F	Construction	1 023 374.9	1 138 117.1
G	Wholesale and retail trade	4 373 918.0	4 981 195.2
H	Transportation and storage	518 691.2	630 998.3
I	Accommodation and food service activities	632 423.7	853 596.0
J	Information and communication	357 284.2	430 198.2
L	Real estate activities	66 699.7	72 502.9
M	Professional scientific and technical activities	492 657.7	555 442.8
N	Administrative and support service activities	224 284.1	274 960.6
P	Education	32 984.1	41 292.6
Q	Human health and social work activities	69 365.2	80 157.4
R	Arts. entertainment and recreation	177 161.0	214 018.7
S	Other service activities	80 651.2	97 157.3

¹ Turnover includes accrued incomes from the sales of goods and services, without VAT.

Graph 1. Shares of the turnover of the observed sectors in the total turnover according to the class of enterprises, 2023**Table 2.** Turnover by sectors according to class of enterprises by number of employees in thousands EUR, 2023

Classification of activities	Small	Medium	Large
Total	5 550 614.6	3 204 344.4	2 846 230.6
Construction	620 461.7	337 859.0	179 796.5
Industry	668 053.8	649 869.7	913 629.0
Service	2 147 321.5	714 056.3	388 947.0
Trade	2 114 778.1	1 502 559.0	1 363 858.1

Table 3. Gross output, intermediate consumption, and gross value added by Nace Rev 2 classification, by activities in thousand EUR, 2023

Classification of activities	Gross output	Intermediate consumption	Gross value added
Total	7 943 552.9	4 454 425.8	3 489 127.0
B Mining and quarrying	140 290.1	67 024.0	73 266.1
C Manufacturing	769 171.9	548 082.8	221 089.2
D Electricity gas steam and air conditioning supply	547 541.2	285 536.8	262 004.5
E Water supply; sewerage waste management and remediation activities	145 517.2	50 646.2	94 871.0
F Construction	1 119 501.8	895 717.3	223 784.5
G Wholesale and retail trade	1 729 666.1	777 068.1	952 598.0
H Transportation and storage	693 236.0	411 265.4	281 970.6
I Accommodation and food service activities	874 634.1	460 187.5	414 446.6
J Information and communication	501 308.9	192 990.4	308 318.5
L Real estate activities	162 355.7	93 044.7	69 310.9
M Professional scientific and technical activities	498 039.2	271 289.5	226 749.7
N Administrative and support service activities	275 015.9	158 995.4	116 020.4
P Education	42 737.3	12 135.1	30 602.2
Q Human health and social work activities	83 414.8	38 835.3	44 579.5
R Arts entertainment and recreation	248 011.4	143 210.0	104 801.4
S Other service activities	113 411.3	48 397.4	64 713.9

Table 4. Output, intermediate consumption, and gross value added by enterprise size class, in thousand EUR, 2023

Size class	Gross output	Intermediate consumption	Gross value added
Total	7 943 552.9	4 454 425.8	3 489 127.0
Small	4 152 127.8	2 561 662.7	1 590 465.1
Medium	2 218 394.5	1 150 844.8	1 067 549.8
Large	1 573 030.5	741 918.4	831 112.1

Table 5. Purchase of goods and services. costs of material. by sectors in thousand EUR, 2023

Classification of activities	Purchase of goods and services and costs of material
Total	6 568 957.7
B Mining and quarrying	32 179.4
C Manufacturing	667 922.6
D Electricity, gas, steam and air conditioning supply	281 382.0
E Water supply; sewerage, waste management and remediation activities	85 971.4
F Construction	574 184.6
G Wholesale and retail trade	3 999 158.9
H Transportation and storage	201 188.6
I Accommodation and food service activities	283 138.4
J Information and communication	76 425.8
L Real estate activities	33 663.2
M Professional, scientific and technical activities	185 704.6
N Administrative and support service activities	67 671.3
P Education	3 998.5
Q Human health and social work activities	25 651.6
R Arts, entertainment and recreation	22 073.4
S Other service activities	28 643.4

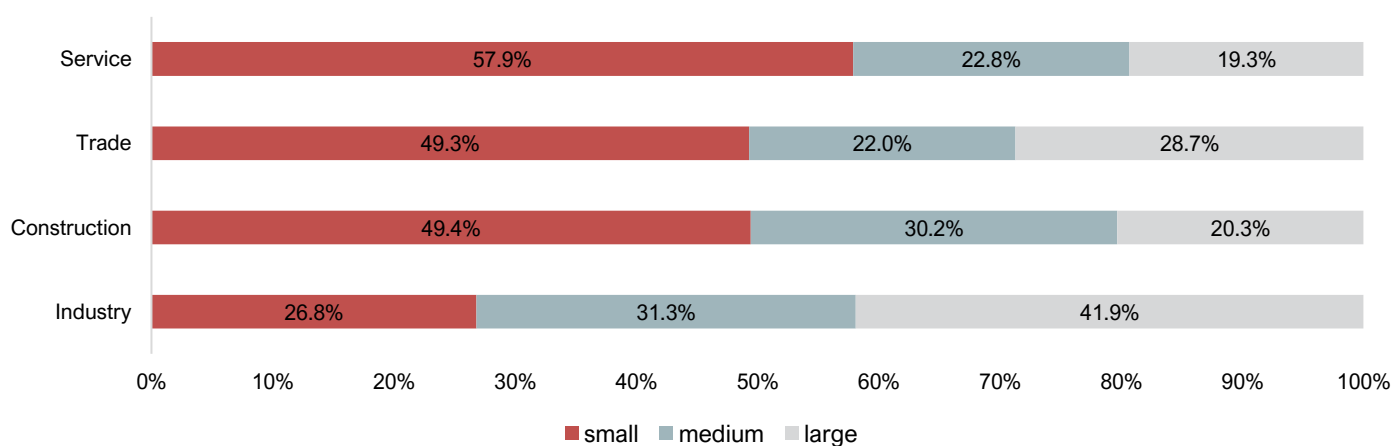
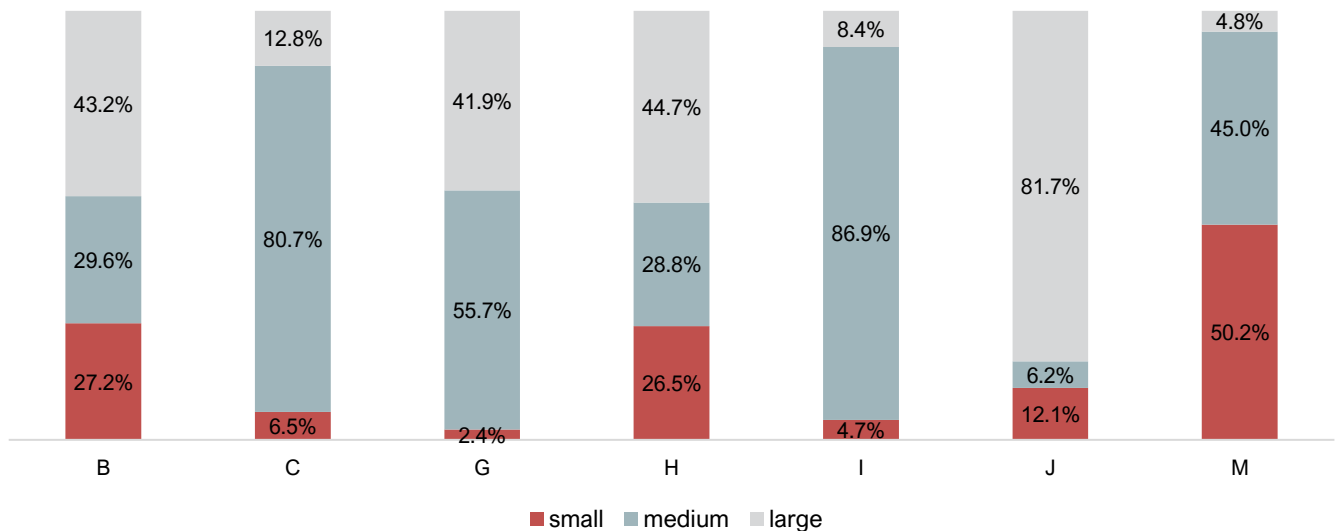
Graph 2. Share of the costs of salaries, benefits and other employee benefits in the total amount of observed sector, according to the class of enterprises by number of employees, in thousands EUR, 2023

Table 6. Investments in construction of buildings and other structures, in machinery, equipment and other technical devices. in thousand EUR, 2023

Classification of activities		Investments in construction of buildings and other structures	Investments in machinery, equipment and other technical devices	Other
Total		178 494.9	352 262.6	6 386.3
B	Mining and quarrying	3 401.8	13 987.0	1 554.0
C	Manufacturing	8 877.1	20 401.9	587.1
D	Electricity gas steam and air conditioning supply	32 208.0	121 112.0	1 218.0
E	Water supply; sewerage waste management and remediation activities	2 031.5	9 633.5	-
F	Construction	51 625.3	19 539.4	-
G	Wholesale and retail trade	34 372.5	38 661.8	1 500.1
H	Transportation and storage	7 263.4	20 585.6	1 163.1
I	Accommodation and food service activities	15 443.4	34 187.5	313.0
J	Information and communication	2 104.6	45 653.4	-
L	Real estate activities	18 426.8	20 723.9	51.0
M	Professional scientific and technical activities	1 747.5	4 178.0	-
N	Administrative and support service activities	993.0	3 598.7	-

Graph 3. Investment in new and used fixed assets for certain sectors by enterprise size class, 2022

METHODOLOGICAL NOTES

Data sources

The survey is aimed at calculating indicators required for the analysis of the enterprises' activity structure, structure of input and output in the production process, business effectiveness and competitiveness of enterprises at certain activity level. The structural business statistics (SBS) compilation data, as well as those used in the calculation of SBS indicators are collected from existing administrative and statistical sources.

The most important administrative data sources are the financial statements of business entities and statistical annex (Tax Administration). Other sources are statistical surveys within Statistical office: investment, statistics for labour market research, short-term statistics (research in the field of construction, trade and industry), as well as data from the Business Register.

Coverage

The observation units of the Structural Business Survey (SBS-1) are economic entities that perform economic activity in sectors B to S according to KD 2010, except for sectors K and O (Financial activities and sector Public administration and defence). Each company is assigned an activity code in accordance with the national KD 2010 according to the main activity it performs. The main activity is determined and updated by the Business Register of the Statistical Office.

The collected data are presented according to the Classification of Activities 2010 (KD 2010) which is harmonized with the European Classification of Activities NACE Rev 2.

Business entities are classified according to size into three classes according to the number of employees:

- Small (from 0 to 49 employees);
- Medium (from 50 to 249 employees);
- Large (more than 250 employees).

Definitions

Turnover comprises the total accrued incomes from market sales of goods or services to third parties, with the exception of VAT.

Value of production measures the amount actually produced goods and services in a unit.

Intermediate consumption at purchase prices is the value of goods and services, which are transformed, used, and consumed during the production process.

Gross value added, as the output value increase equals to the difference between gross output and intermediate consumption.

Total purchases of goods and services include the value of all goods and services purchased during the accounting period for resale or consumption in the production process. Goods and services can be resold with or without further processing, fully utilized in the production process or left as stocks.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Structural Business Statistics](#)