Average earnings (wages)

May 2019

The average earnings (gross) in Montenegro in May 2019 are 770 Euro, while the average earnings without taxes and contributions (net) are 513 Euro. The average earnings without taxes and contributions (net) in May 2019 comparing to April 2019 increased 0.4% and the average earnings without taxes and contributions (net) in May 2019 comparing to May 2018 increased 0.2%. Having in mind that consumer prices in May 2019 comparing to April 2019 increased 0.2%, the results is that real earnings without taxes and contributions (net) in the same period increased 0.2%.

At the sector level the average earnings without taxes and contributions (net) in May 2019 compared to April 2019 increased in the following sectors: Accommodation and food service activities (5.5%), Other service activities (5.4%), Administrative and support service activities (1.7%), Water supply, sewerage, waste management and remediation activities (1.7%), Electricity, gas, steam and air conditioning supply (1.6%), Wholesale and retail trade, repair of motor vehicles and motor recycles (1.6%), Transportation and storage (1.6%), Agriculture, forestry and fishing (1.3%), Human health and social work activities (1.3%), Construction (1.1%), Manufacturing (0.8%), Financial and insurance activities (0.8%), Arts, entertainment and recreation (0.7%), Public administration and defence, compulsory social security (0.3%), Education (0.2%) while there were a decrease in the following sectors: Real estate activities (6.1%), Information and communications (5.0%), Mining and quarrying (3.1%) and Professional, scientific and technical activities (2.6%).

Average earnings without taxes and contributions (net) in EUR

[Graph showing earnings trend from May 2018 to May 2019]
METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org

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