

MONTENEGRO STATISTICAL OFFICE **RELEASE** No. 26 Podgorica, 27<sup>th</sup> February 2018

When using these data, please name the source

## Average earnings (wages) January 2018

The average earnings (gross) in Montenegro in January 2018 are 767 Euro, while the average earnings without taxes and contributions (net) are 511 Euro. The average earnings without taxes and contributions (net) in January 2018 comparing to December 2017 decreased 0.2%. The average earnings without taxes and contributions (net) in January 2018 stayed on same level comparing to January 2017, while they increased 0.2% compared to the average monthly earnings without taxes and contributions (net) in 2017. Having in mind that consumer prices in January 2018 comparing to December 2017 increased 1.0%, the results is that real earnings without taxes and contributions (net) in the same period decreased 1.2%.

At the sector level the average earnings without taxes and contributions (net) in January 2018 compared to December 2017 increased in the following sectors: Administrative and support service activities (10.2%), Information and communication (4.1%), Wholesale and retail trade (3.7%), Profesional, scientific and tehnical activities (3.4%), Electrity, gas, steam and air conditioning supply (2.8%), Construction (2.8%), Human health and social work activities (2.4%), Agriculture, forestry and fishing (2.3%), Financial and insurance activities (2.0%), Mining and quarrying (0.6%), Transportation and storage (0.4%), while there were a decrease in the following sectors: Other service activities (14.3%), Public administration and defence, compulsory social security (2.3%), Water supply, sewerage, waste management and remediation activities (2.1%), Education (2.0%), Arts, entertainment and recreation (2.0%), Manufacturing (1.4%), Real estate activities (0.6%) and Accommodation and food service activities (0.3%).

## Average earnings without taxes and contributions (net) in EUR



## **METHODOLOGICAL EXPLANATIONS**

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30<sup>th</sup> in a month for the previous one, as well as in our website: <a href="https://www.monstat.org">www.monstat.org</a>

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