Average earnings (wages)
August 2017

The average earnings (gross) in Montenegro in August 2017 are 763 Euro, while the average earnings without taxes and contributions (net) are 509 Euro. The average earnings without taxes and contributions (net) in August 2017 increased 0.8% comparing to July 2017. The average earnings without taxes and contributions (net) in August 2017 compared to August 2016 increased 1.4%, while they also increased 2.0% compared to the average monthly earnings without taxes and contributions (net) in 2016. Having in mind that consumer prices in August 2017 comparing to July 2017 increased 0.5%, the results is that real earnings without taxes and contributions (net) in the same period increased 0.3%.

At the sector level the average earnings without taxes and contributions (net) in August 2017 compared to July 2017 increased in the following sectors: Accommodation and food service activities (9.2%), Other service activities (6.3%), Information and communication (4.7%), Mining and quarrying (4.1%), Professional, scientific and technical activities (4.0%), Construction (3.5%), Arts, entertainment and recreation (2.6%), Administrative and support service activities (1.7%), Agriculture, forestry and fishing (1.6%), Real estate activities (1.6%), Education (1.2%), Wholesale and retail trade (0.9%), Public administration and defence, compulsory social security (0.7%), while there was a decrease in the following sectors: Manufacturing (3.0%), Electricity, gas, steam and air conditioning supply (1.3%), Water supply, sewerage, waste management and remediation activities (1.3%), Human health and social work activities (1.1%) and Financial and insurance activities (0.7%).

Average earnings without taxes and contributions (net) in EUR
METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org