Average earnings (wages)  
December 2017

The average earnings (gross) in Montenegro in December 2017 are 768 Euro, while the average earnings without taxes and contributions (net) are 512 Euro. The average earnings without taxes and contributions (net) in December 2017 stayed on same level comparing to November 2017. The average earnings without taxes and contributions (net) in December 2017 compared to December 2016 increased 0.6%, while they increased 2.6% compared to the average monthly earnings without taxes and contributions (net) in 2016. At the level of 2017 the average gross earnings were 765 Euro, while the average net earnings were 510 Euro. The average net earnings in 2017 increased 2.2% compared to net earnings in 2016. Having in mind that consumer prices in 2017 comparing to 2016 increased 2.4%, the results is that real earnings without taxes and contributions (net) in the same period decreased 0.2%.

At the sector level the average earnings without taxes and contributions (net) in December 2017 compared to November 2017 increased in the following sectors: Real estate activities (9.3%), Mining and quarrying (3.4%), Water supply, sewerage, waste management and remediation activities (1.9%), Financial and insurance activities (1.3%), Administrative and support service activities (0.9%), Education (0.8%), Electricity, gas, steam and air conditioning supply (0.7%), Public administration and defence, compulsory social security (0.5%), Arts, entertainment and recreation (0.4%), Wholesale and retail trade (0.3%), Agriculture, forestry and fishing (0.2%), while there was a decrease in the following sectors: Accommodation and food service activities (6.8%), Transportation and storage (2.9%), Professional, scientific and technical activities (2.6%), Human health and social work activities (1.4%), Other service activities (0.6%), Construction (0.5%), Information and communication (0.3%) and Manufacturing (0.2%).

Average earnings without taxes and contributions (net) in EUR

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<thead>
<tr>
<th>Dec-16</th>
<th>Jan-17</th>
<th>Feb-17</th>
<th>Mar-17</th>
<th>Apr-17</th>
<th>May-17</th>
<th>Jun-17</th>
<th>Jul-17</th>
<th>Aug-17</th>
<th>Sep-17</th>
<th>Oct-17</th>
<th>Nov-17</th>
<th>Dec-17</th>
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<tbody>
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<td>509</td>
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</tbody>
</table>

When using these data, please name the source.
METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org