Average earnings (wages) 

October 2017

The average earnings (gross) in Montenegro in October 2017 are 767 Euro, while the average earnings without taxes and contributions (net) are 511 Euro. The average earnings without taxes and contributions (net) in October 2017 stayed on same level comparing to September 2017. The average earnings without taxes and contributions (net) in October 2017 compared to October 2016 increased 1.8%, while they increased 2.4% compared to the average monthly earnings without taxes and contributions (net) in 2016. Having in mind that consumer prices in October 2017 comparing to September 2017 decreased 0.1%, the results is that real earnings without taxes and contributions (net) in the same period increased 0.1%.

At the sector level the average earnings without taxes and contributions (net) in October 2017 compared to September 2017 increased in the following sectors: Electricity, gas, steam and air conditioning supply (9.6%), Transportation and storage (4.4%), Other service activities (3.4%), Financial and insurance activities (1.1%), Public administration and defence, compulsory social security (0.7%), Mining and quarrying (0.6%), Education (0.2%), Water supply, sewerage, waste management and remediation activities (0.2%), while there was a decrease in the following sectors: Real estate activities (13.0%), Agriculture, forestry and fishing (7.2%), Accommodation and food service activities (6.5%), Information and communication (5.7%), Construction (5.4%), Arts, entertainment and recreation (4.2%), Administrative and support service activities (3.1%), Manufacturing (2.6%), Wholesale and retail trade (1.1%), Professional, scientific and technical activities (0.5%) and Human health and social work activities (0.2%).

Average earnings without taxes and contributions (net) in EUR

[Graph showing average earnings without taxes and contributions (net) in EUR from October 2016 to October 2017]
METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of employees. The paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org

Issued and printed by Statistical Office of Montenegro (MONSTAT)
81000 Podgorica, IV Proleterske 2, Phone (+382) 20 230-811, Fax (+382) 20 230-814

The release prepared by:
Radule LAINOVIC
Department of Labour market statistics
Phone: +382-20-230 805
e-mail: contact@monstat.org