Average earnings (wages) 
January 2016

The average earnings (gross) in Montenegro in January 2015 are 739 Euro, while the average earnings without taxes and contributions (net) are 490 Euro. In comparison with December 2015, the average earnings without taxes and contributions (net) in January 2016 increased 0.2%. The average earnings without taxes and contributions (net) in January 2016 compared to January 2015 increased 1.7%, while they also increased 2.1% compared to the average monthly earnings without taxes and contributions (net) in 2015. Having in mind that consumer prices in January 2016 compared to December 2015 decreased 0.9%, the results is that real earnings without taxes and contributions (net) in the same period increased 1.1%.

At the sector level the average earnings without taxes and contributions (net) in January 2016 compared to December 2015 increased in the following sectors: Agriculture, forestry and fishing (19.8%), Real estate activities (12.1%), Mining and quarrying (4.1%), Professional, scientific and technical activities (4.1%), Water supply, sewage, waste management and remediation activities (4.0%), Electricity, gas, steam and air conditioning supply (3.0%), Other service activities (2.9%), Manufacturing (2.2%), Human health and social work activities (1.9%), Information and communication (1.5%), Construction (0.9%), while there was a decrease in the following sectors: Administrative and support service activities (8.1%), Financial and insurance activities (5.5%), Arts, entertainment and recreation (4.0%), Accommodation and food service activities (3.0%), Education (2.1%), Wholesale and retail trade (1.2%) and Public administration and defence, compulsory social security (1.1%).

Average earnings without taxes and contributions (net) in EUR
METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org