Average earnings (wages)  
December 2016

The average earnings (gross) in Montenegro in December 2016 are 764 Euro, while the average earnings without taxes and contributions (net) are 509 Euro. In comparison with November 2016, the average earnings without taxes and contributions (net) in December 2016 increased 1.2%. The average earnings without taxes and contributions (net) in December 2016 compared to December 2015 increased 4.1%, while they also increased 6.0% compared to the average monthly earnings without taxes and contributions (net) in 2015. At the level of 2016 the average gross earnings were 751 Euro, while the average net earnings were 499 Euro. The average net earnings in 2016 increased 4.0% compared to net earnings in 2015. Having in mind that consumer prices in 2016 comparing to 2015 decreased 0.2%, the results is that real earnings without taxes and contributions (net) in the same period increased 4.2%.

At the sector level the average earnings without taxes and contributions (net) in December 2016 compared to November 2016 increased in the following sectors: Construction (3.5%), Real estate activities (3.4%), Transportation and storage (3.0%), Wholesale and retail trade Information and communication (2.9%), Arts, entertainment and recreation (2.5%), Financial and insurance activities (2.4%), Administrative and support service activities (2.2%), Electricity, gas, steam and air conditioning supply (1.4%), Information and communication (1.3%), Human health and social work activities (0.9%), Mining and quarrying (0.5%), Education (0.4%), while there was a decrease in the following sectors: Agriculture, forestry and fishing (5.8%), Accommodation and food service activities (4.2%), Water supply, sewerage, waste management and remediation activities (2.1%), Public administration and defence, compulsory social security (0.5%), Professional, scientific and technical activities (0.3%), Manufacturing (0.2%) and Other service activities (0.2%).

Average earnings without taxes and contributions (net) in EUR
METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org