The average earnings (gross) in Montenegro in October 2016 are 754 Euro, while the average earnings without taxes and contributions (net) are 502 Euro. In comparison with September 2016, the average earnings without taxes and contributions (net) in October 2016 increased 0.2%. The average earnings without taxes and contributions (net) in October 2016 compared to October 2015 increased 5.0%, while they also increased 4.6% compared to the average monthly earnings without taxes and contributions (net) in 2015. Having in mind that consumer prices in October 2016 comparing to September 2016 increased 0.3%, the results that real earnings without taxes and contributions (net) in the same period decreased 0.1%.

At the sector level the average earnings without taxes and contributions (net) in October 2016 compared to September 2016 increased in the following sectors: Agriculture, forestry and fishing (6.1%), Administrative and support service activities (3.9%), Accommodation and food service activities (3.2%), Financial and insurance activities (2.0%), Construction (1.7%), Water supply, sewerage, waste management and remediation activities (1.5%), Other service activities (1.4%), Electricy, gas, steam and air conditioning supply (0.3%), Wholesale and retail trade (0.3%), Public administration and defence, compulsory social security (0.2%), Education (0.2%), while there was a decrease in the following sectors: Real estate activities (11.8%), Information and communications (3.6%), Manufacturing (2.3%), Mining and quarrying (1.5%), Profesional, scientific and tehcnical activities (1.3%), Arts, entertainment and recreation (0.7%), Transportation and storage (0.4%).

Average earnings without taxes and contributions (net) in EUR

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METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form). The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org

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