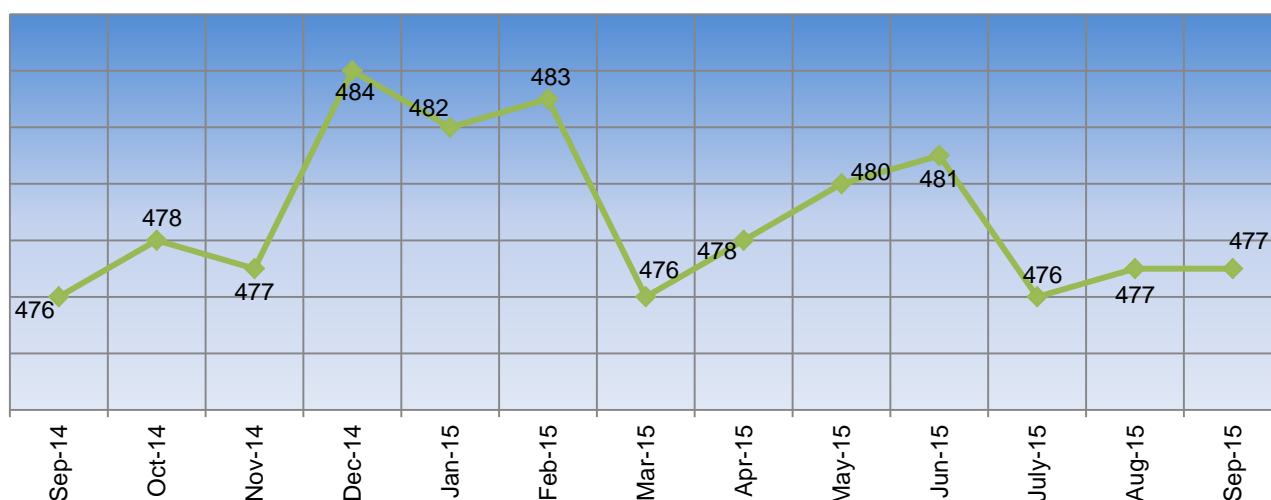


## Average earnings (wages) September 2015

The average earnings (gross) in Montenegro in September 2015 are 720 Euro, while the average earnings without taxes and contributions (net) are 477 Euro. In comparison with August 2015, the average earnings without taxes and contributions (net) in September 2015 stayed at same level. The average earnings without taxes and contributions (net) in September 2015 compared to September 2014 increased 0.2%, while they stayed at same level compared to the average monthly earnings without taxes and contributions (net) in 2014. Having in mind that consumer prices in September 2015 comparing to August 2015 increased 0.3%, the results is that real earnings without taxes and contributions (net) in the same period decreased 0.3%.

At the sector level the average earnings without taxes and contributions (net) in September 2015 compared to August 2015 increased in the following sectors: Information and communication (5.7%), Construction (5.3%), Real estate activities (4.6%), Agriculture, forestry and fishing (1.3%), Manufacturing (1.2%), Public administration and defence, compulsory social security (1.2%), Administrative and support service activities (0.6%), Financial and insurance activities (0.6%), Wholesale and retail trade (0.3%), Other service activities (0.2%), while there was a decrease in the following sectors: Electricity, gas, steam and air conditioning supply (6.3%), Water supply, sewerage, waste management and remediation activities (3.6%), Transportation and storage (2.0%), Accommodation and food service activities (1.2%), Arts, entertainment and recreation (0.8%), Professional, scientific and technical activities (0.5%), Education (0.2%) and Human health and social work activities (0.2%).

### Average earnings without taxes and contributions (net) in EUR



## METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 20<sup>th</sup> in a month for the previous one, as well as in our website: [www.monstat.org](http://www.monstat.org)

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