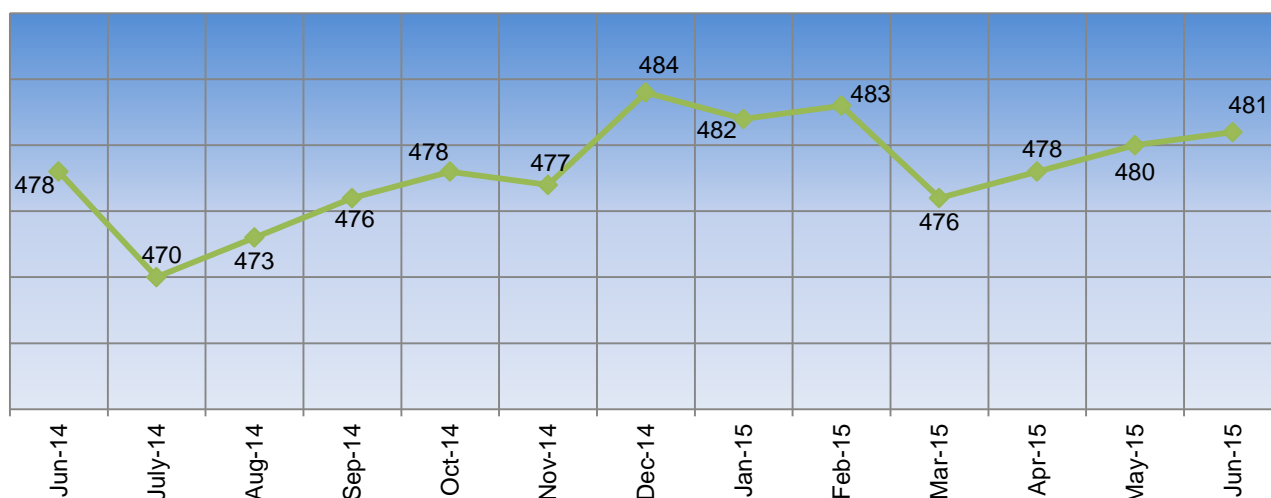


Average earnings (wages) June 2015

The average earnings (gross) in Montenegro in June 2015 are 727 Euro, while the average earnings without taxes and contributions (net) are 481 Euro. In comparison with May 2015, the average earnings without taxes and contributions (net) in June 2015 increased 0.2%. The average earnings without taxes and contributions (net) in June 2015 compared to June 2014 increased 0.6%, while they increased 0.8% compared to the average monthly earnings without taxes and contributions (net) in 2014. Having in mind that consumer prices in June 2015 comparing to May 2015 increased 0.1%, the results is that real earnings without taxes and contributions (net) in the same period increased 0.1%.

At the sector level the average earnings without taxes and contributions (net) in June 2015 compared to May 2015 increased in the following sectors: Construction (11.6%), Arts, entertainment and recreation (3.6%), Other service activities (2.1%), Information and communication (1.9%), Transportation and storage (1.8%), Agriculture, forestry and fishing (1.6%), Electricity, gas, steam and air conditioning supply (1.3%), Public administration and defence, compulsory social security (1.2%), Administrative and support service activities (0.9%), Wholesale and retail trade (0.9%), Mining and quarrying (0.8%), Real estate activities (0.7%), while there was a decrease in the following sectors: Accommodation and food service activities (2.9%), Professional, scientific and technical activities (2.4%), Human health and social work activities (2.2%), Manufacturing (2.1%), Water supply, sewerage, waste management and remediation activities (1.3%), Education (0.2%) and Financial and insurance activities (0.1%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 20th in a month for the previous one, as well as in our website: www.monstat.org.

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