

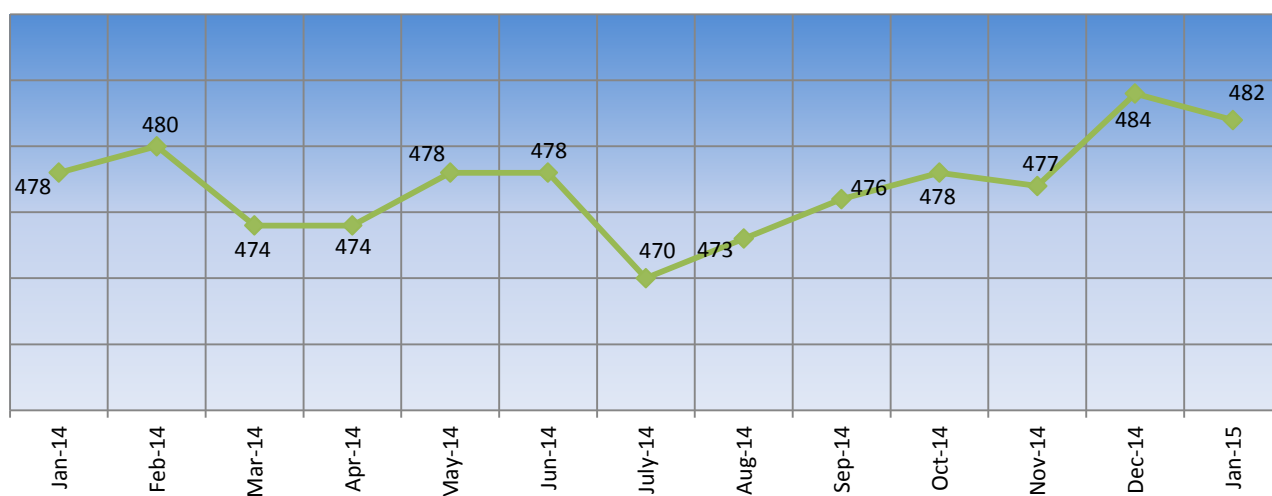
Average earnings (wages) January 2015

The average earnings (gross) in Montenegro in January 2015 are 731 Euro, while the average earnings without taxes and contributions (net) are 482 Euro. In comparison with December 2014, the average earnings without taxes and contributions (net) in January 2015 decreased 0.4%. The average earnings without taxes and contributions (net) in January 2015 compared to January 2014 increased 0.8%, while they increased 1.0% compared to the average monthly earnings without taxes and contributions (net) in 2014. Having in mind that consumer prices in January 2015 comparing to December 2014 decreased 0.2%, the results is that real earnings without taxes and contributions (net) in the same period decreased 0.2%.

At the sector level the average earnings without taxes and contributions (net) in January 2015 compared to December 2014 increased in the following sectors: Water supply, sewerage, waste management and remediation activities (9.7%), Agriculture, forestry and fishing (7.8%), Arts, entertainment and recreation (7.4%), Manufacturing (6.5%), Electricity, gas, steam and air conditioning supply (5.3%), Accommodation and food service activities (3.4%), Human health and social work activities (2.5%), Mining and quarrying (0.7%), while there was a decrease in the following sectors: Administrative and support service activities (25.9%), Other service activities (16.0%), Real estate activities (7.2%), Professional, scientific and technical activities (6.6%),

Transportation and storage (3.3%), Financial and insurance activities (2.9%), Construction (2.9%), Information and communication (1.9%), Wholesale and retail trade, repair of motor vehicles and motor cycles (1.4%), Education (0.7%) and Public administration and defence, compulsory social security (0.6%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 20th in a month for the previous one, as well as in our website: www.monstat.org

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