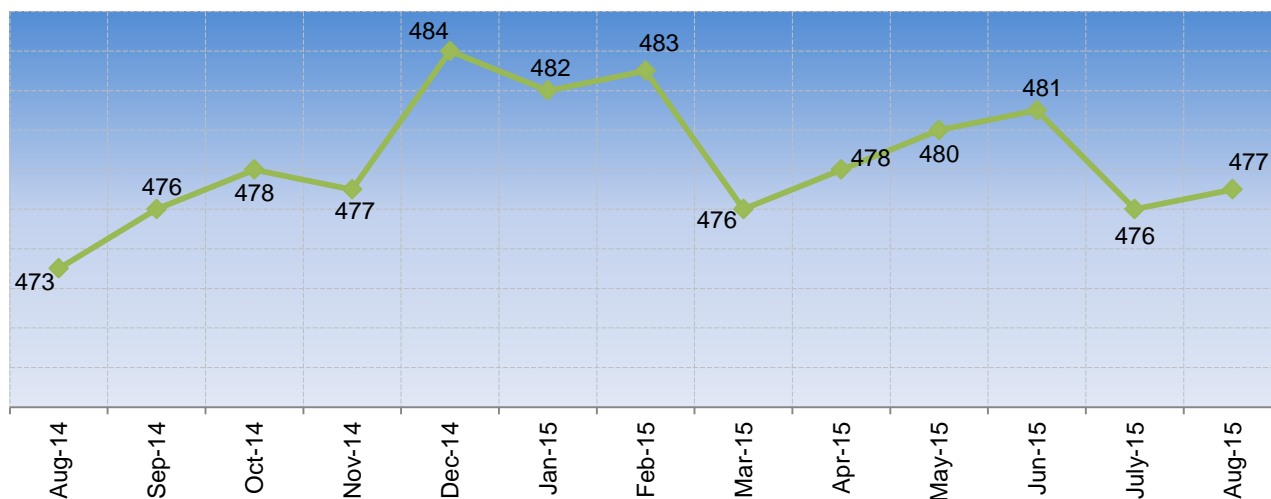


Average earnings (wages) August 2015

The average earnings (gross) in Montenegro in August 2015 are 720 Euro, while the average earnings without taxes and contributions (net) are 477 Euro. In comparison with July 2015, the average earnings without taxes and contributions (net) in August 2015 increased 0.2%. The average earnings without taxes and contributions (net) in August 2015 compared to August 2014 increased 0.8%, while they stayed at same level compared to the average monthly earnings without taxes and contributions (net) in 2014. Having in mind that consumer prices in August 2015 comparing to July 2015 increased 0.1%, the results is that real earnings without taxes and contributions (net) in the same period increased 0.1%.

At the sector level the average earnings without taxes and contributions (net) in August 2015 compared to July 2015 increased in the following sectors: Arts, entertainment and recreation (8.3%), Mining and quarrying (5.8%), Electricity, gas, steam and air conditioning supply (5.3%), Agriculture, forestry and fishing (5.2%), Transportation and storage (1.8%), Accommodation and food service activities (1.7%), Wholesale and retail trade (1.5%), Education (1.3%), Public administration and defence, compulsory social security (0.8%), while there was a decrease in the following sectors: Information and communication (8.1%), Professional, scientific and technical activities (6.0%), Construction (3.7%), Other service activities (3.2%), Manufacturing (1.9%), Financial and insurance activities (1.4%), Human health and social work activities (1.4%), Real estate activities (1.2%) and Administrative and support service activities (0.6%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 20th in a month for the previous one, as well as in our website: www.monstat.org

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