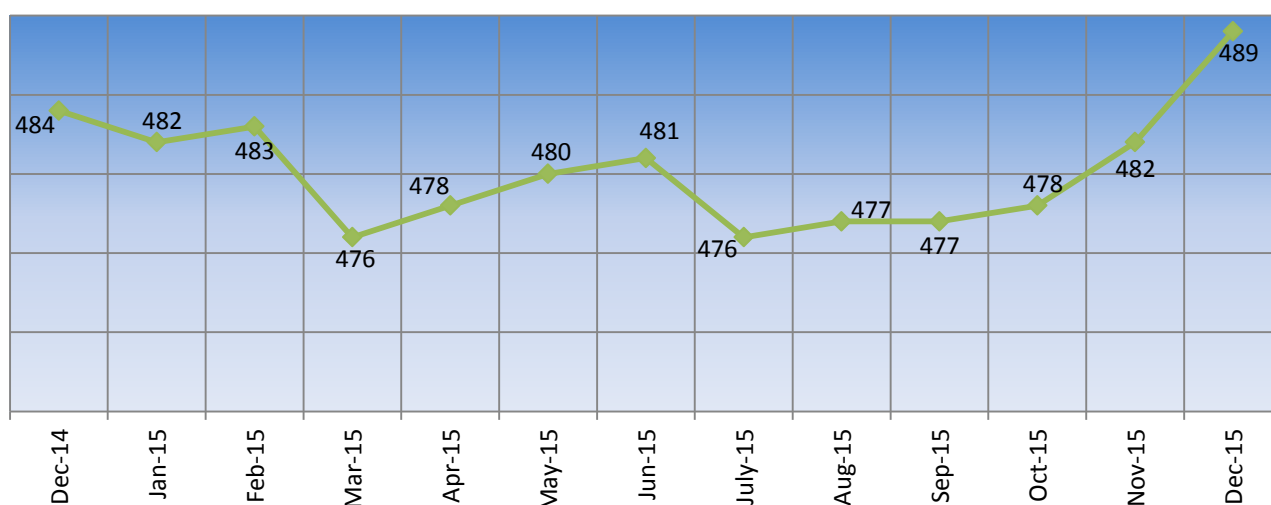


Average earnings (wages) December 2015

The average earnings (gross) in Montenegro in December 2015 are 737 Euro, while the average earnings without taxes and contributions (net) are 489 Euro. In comparison with November 2015, the average earnings without taxes and contributions (net) in December 2015 increased 1.5%. The average earnings without taxes and contributions (net) in December 2015 compared to December 2014 increased 1.0%, while they also increased 2.5% compared to the average monthly earnings without taxes and contributions (net) in 2014. At the level of 2015 the average gross earnings were 725 Euro, while the average net earnings were 480 Euro. The average net earnings in 2015 increased 0.6% compared to net earnings in 2014. Having in mind that consumer prices in 2015 comparing to 2014 increased 1.5%, the results is that real earnings without taxes and contributions (net) in the same period decreased 0.9%.

At the sector level the average earnings without taxes and contributions (net) in December 2015 compared to November 2015 increased in the following sectors: Mining and quarrying (11.2%), Manufacturing (5.6%), Profesional, scientific and tehcnical activities (4.3%), Information and communication (3.9%), Construction (3.7%), Wholesale and retail trade (3.6%), Financial and insurance activities (2.5%), Transportation and storage (2.0%), Arts, entertainment and recreation (2.0%), Public administration and defence, compulsory social security (1.9%), Real estate activities (1.5%), Agriculture, forestry and fishing (1.4%), Water supply, sewerage, waste management and remedation activities (1.3%), Other service activities (1.0%), Education (0.4%), while there was a decrease in the following sectors: Administrative and support service activities (9.3%), Human health and social work activities (1.6%) and Accommodation and food service activities (0.7%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one, as well as in our website: www.monstat.org

Issued and printed by Statistical Office of Montenegro (MONSTAT)
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