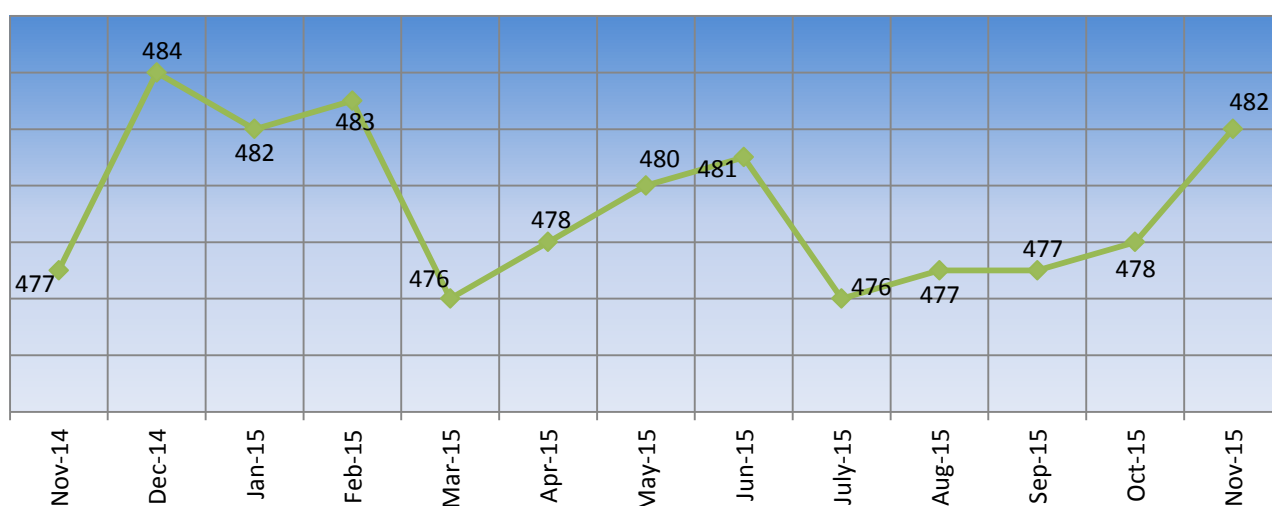


Average earnings (wages) November 2015

The average earnings (gross) in Montenegro in November 2015 are 727 Euro, while the average earnings without taxes and contributions (net) are 482 Euro. In comparison with October 2015, the average earnings without taxes and contributions (net) in November 2015 increased 0.8%. The average earnings without taxes and contributions (net) in November 2015 compared to November 2014 increased 1.0%, while they also increased 1.0% compared to the average monthly earnings without taxes and contributions (net) in 2014. Having in mind that consumer prices in November 2015 comparing to October 2015 decreased 0.2%, the results is that real earnings without taxes and contributions (net) in the same period increased 1.0%.

At the sector level the average earnings without taxes and contributions (net) in November 2015 compared to October 2015 increased in the following sectors: Administrative and support service activities (9.2%), Manufacturing (5.2%), Accommodation and food service activities (4.4%), Real estate activities (3.5%), Profesional, scientific and tehcnical activities (3.1%), Construction (3.1%), Financial and insurance activities (2.8%), Public administration and defence, compulsory social security (1.2%), Human health and social work activities (0.8%), Wholesale and retail trade (0.6%), Education (0.2%), while there was a decrease in the following sectors: Other service activities (8.0%), Transportation and storage (5.7%), Electricity, gas, steam and air conditioning supply (4.3%), Agriculture, forestry and fishing (4.1%), Arts, entertainment and recreation (3.9%), Water supply, sewerage, waste management and remedation activities (3.0%), Information and communication (1.7%) and Mining and quarrying (0.2%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 20th in a month for the previous one, as well as in our website: www.monstat.org

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