Average earnings (wages)
September 2014

The average earnings (gross) in Montenegro in September 2014 are 722 Euro, while the average earnings without taxes and contributions (net) are 476 Euro. In comparison with August 2014, the average earnings without taxes and contributions (net) in September 2014 increased 0.6%. The average earnings without taxes and contributions (net) in September 2014 compared to September 2013 increased 0.2%, while they decreased 0.6% compared to the average monthly earnings without taxes and contributions (net) in 2013. Having in mind that consumer prices in September 2014 comparing to August 2014 increased 0.5%, the results is that real earnings without taxes and contributions (net) in the same period increased 0.1%.

At the sector level the average earnings without taxes and contributions (net) in September 2014 compared to August 2014 increased in the following sectors: Other service activities (21.3%), Administrative and support service activities (9.6%), Manufacturing (6.2%), Wholesale and retail trade, repair of motor vehicles and motor recycles (4.3%), Agriculture, forestry and fishing (3.4%), Arts, entertainment and recreation (1.1%), Water supply, sewerage, waste management and remedation activities (1.1%), Financial and insurance activities (0.2%), while there was a decrease in the following sectors: Electricity, gas, steam and air conditioning supply (9.1%), Mining and quarring (3.6%), Accommodation and food service activities (2.8%), Real estate activities (1.7%), Transportation and storage (1.3%), Construction (1.2%), Information and communication (1.1%), Human health and social work activities (0.6%), Public administration and defence, compulsory social security (0.2%), Education (0.2%).
METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: www.monstat.org