Average earnings (wages)  
August 2014

The average earnings (gross) in Montenegro in August 2014 are 718 Euro, while the average earnings without taxes and contributions (net) are 473 Euro. In comparison with July 2014, the average earnings without taxes and contributions (net) in August 2014 increased 0.6%. The average earnings without taxes and contributions (net) in August 2014 compared to August 2013 decreased 0.4%, while they decreased 1.2% compared to the average monthly earnings without taxes and contributions (net) in 2013. Having in mind that consumer prices in August 2014 comparing to July 2014 increased 0.1%, the results is that real earnings without taxes and contributions (net) in the same period increased 0.5%.

At the sector level the average earnings without taxes and contributions (net) in August 2014 compared to July 2014 increased in the following sectors: Electricy, gas, steam and air conditioning supply (8.6%), Mining and quarring (4.4%), Real estate activities (3.0%), Profesional, scientific and technical activities (2.2%), Education (2.0%), Accomodation and food service activities (1.6%), Financial and insurance activities (1.1%), Manufacturing (1.0%), Construction (0.5%), Water supply, sewerage, waste management and remedation activities (0.4%), Wholesale and retail trade, repair of motor vehicles and motor recycles (0.3%), Public administration and defence, compulsory social security (0.2%), while there was a decreased in the following sectors: Other service activities (7.1%), Agriculture, forestry and fishing (3.9%), Information and communication (3.1%), Arts, entertainment and recreation (2.3%), Human health and social work activities (1.8%) and Transportation and storage (0.2%).

Average earnings without taxes and contributions (net) in €
METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: www.monstat.org