Average earnings (wages)

June 2014

The average earnings (gross) in Montenegro in June 2014 are 725 Euro, while the average earnings without taxes and contributions (net) are 478 Euro. In comparison with May 2014, the average earnings without taxes and contributions (net) in June 2014 stayed on same level. The average earnings without taxes and contributions (net) in June 2014 compared to June 2013 decreased 0.6%, while they decreased 0.2% compared to the average monthly earnings without taxes and contributions (net) in 2013. Having in mind that consumer prices in June 2014 comparing to May 2014 increased 0.5%, the results is that real earnings without taxes and contributions (net) in the same period decreased 0.5 %.

At the sector level the average earnings without taxes and contributions (net) in June 2014 compared to May 2014 increased in the following sectors: Accommodation and food service activities (5.1%), Professional, scientific and technical activities (4.7%), Arts, entertainment and recreation (4.2%), Agriculture, forestry and fishing (3.4%), Mining and quarring (2.5%), Electricy,gas,steam and air conditioning supply (2.3%), Water supply, sewerage, waste management and remedation activities (1.6%), Transportation and storage (1.0%), Financial and insurance activities (0.8%), Construction(0.5%), Public administration and defence, compulsory social security(0.4%), while there was a decreased in the following sectors: Other service activities(10.9%), Administrative and support service activities(6.6%), Real estate activities (5.1%), Manufacturing (3.2%), Information and communication (2.9%), Human health and social work activities (1.8%), Education (1.1%) and Wholesale and retail trade, repair of motor vehicles and motor recycles (0.9%).
METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: www.monstat.org