Average earnings (wages)
May 2014

The average earnings (gross) in Montenegro in May 2014 are 726 Euro, while the average earnings without taxes and contributions (net) are 478 Euro. In comparison with April 2014, the average earnings without taxes and contributions (net) in May 2014 increased 0.8%. The average earnings without taxes and contributions (net) in May 2014 compared to May 2013 decreased 0.4%, while they decreased 0.2% compared to the average monthly earnings without taxes and contributions (net) in 2013. Having in mind that consumer prices in May 2014 comparing to April 2014 increased 0.3%, the results is that real earnings without taxes and contributions (net) in the same period increased 0.5%.

At the sector level the average earnings without taxes and contributions (net) in May 2014 increased in the following sectors: Real estate activities (17.1%), Electricity, gas, steam and air conditioning supply (9.7%), Construction (5.9%), Transportation and storage (5.4%), Information and communication (5.0%), Agriculture, forestry and fishing (3.0%), Mining and quarrying (2.7%), Accommodation and food service activities (2.6%), Human health and social work activities (1.8%), Manufacturing (1.7%), Public administration and defence, compulsory social security (1.6%), Other service activities (0.7%), Water supply, sewerage, waste management and remedation activities (0.2%), while there was a decreased in the following sectors: Administrative and support service activities (10.4%), Arts, entertainment and recreation (4.8%), Professional, scientific and technical activities (3.4%), Wholesale and retail trade, repair of motor vehicles and motor recycles (1.2%) and Financial and insurance activities (1.0%).

Average earnings without taxes and contributions (net) in EUR
METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: www.monstat.org