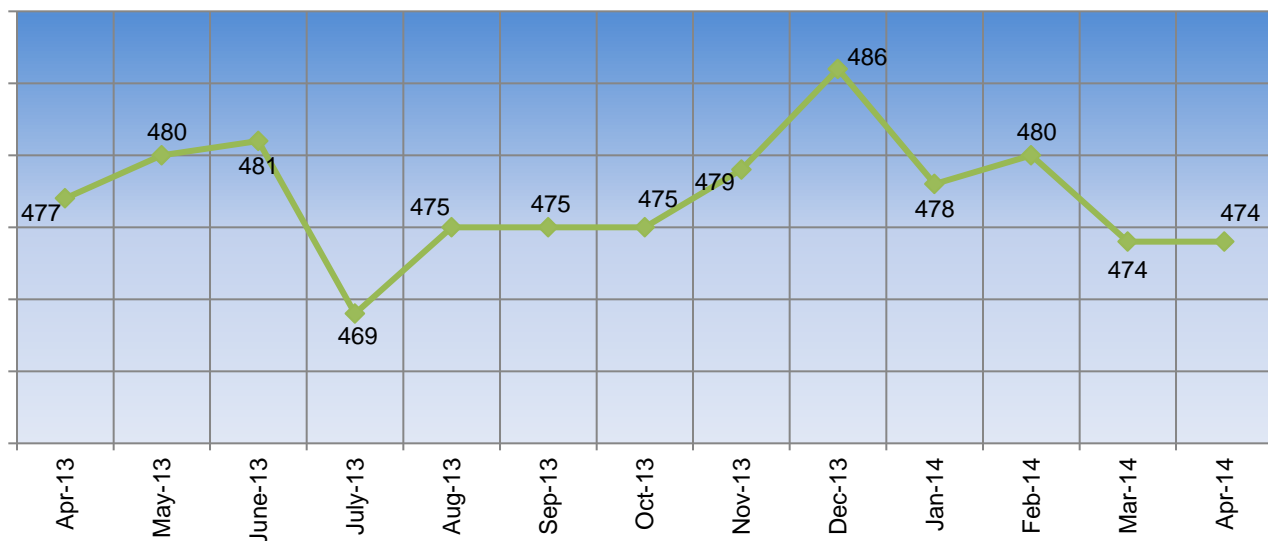


Average earnings (wages) April 2014

The average earnings (gross) in Montenegro in April 2014 are 720 Euro, while the average earnings without taxes and contributions (net) are 474 Euro. In comparison with March 2014, the average earnings without taxes and contributions (net) in April 2014 stayed on same level. The average earnings without taxes and contributions (net) in April 2014 compared to April 2013 decreased 0.6%, while they decreased 1.0% compared to the average monthly earnings without taxes and contributions (net) in 2013. Having in mind that consumer prices in April 2014 comparing to March 2014 decreased 0.2%, the results is that real earnings without taxes and contributions (net) in the same period increased 0,2 %.

At the sector level the average earnings without taxes and contributions (net) in April 2014 compared to March 2014 increased in the following sectors: Administrative and support service activities (7.5%), Arts, entertainment and recreation (6.1%), Electricity, gas, steam and air conditioning supply (5.1%), Professional, scientific and technical activities (3.7%), Human health and social work activities (3.4%), Water supply, sewerage, waste management and remediation activities (1.1%), Agriculture, forestry and fishing (0.9%), Education (0.2%), while there was a decrease in the following sectors: Real estate activities (9.8%), Other service activities (9.2%), Construction(4.6%), Mining and quarrying(4.1%), Manufacturing (3.0%), Accommodation and food service activities (2.8%), Information and communication (2.8%), Financial and insurance activities (2.3%), Wholesale and retail trade, repair of motor vehicles and motor recycles (2.2%), Transportation and storage (0.4%), Public administration and defence, compulsory social security (0.2%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: www.monstat.org

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