

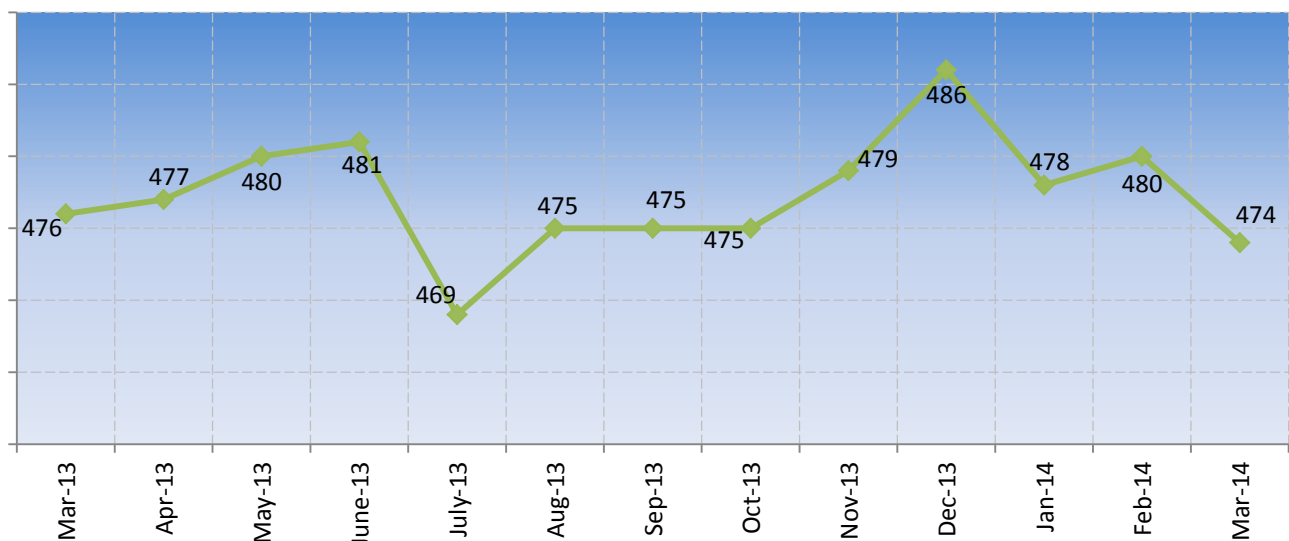
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Average earnings (wages) March 2014

The average earnings (gross) in Montenegro in March 2014 are 720 Euro, while the average earnings without taxes and contributions (net) are 474 Euro. In comparison with February 2014, the average earnings without taxes and contributions (net) in March 2014 decreased 1.2%. The average earnings without taxes and contributions (net) in March 2014 compared to March 2013 decreased 0.4%, while they decreased 1.0% compared to the average monthly earnings without taxes and contributions (net) in 2013. Having in mind that consumer prices in March 2014 comparing to February 2014 increased 0.1%, the results is that real earnings without taxes and contributions (net) in the same period decreased 1,3 %.

At the sector level the average earnings without taxes and contributions (net) in March 2014 compared to February 2014 increased in the following sectors: Other service activities (8.6%), Wholesale and retail trade, repair of motor vehicles and motor recycles (3.9%), Information and communication (3.1%), Manufacturing (1.4%), Financial and insurance activities (1.0%), Arts, entertainment and recreation (0.8%), Public administration and defence, compulsory social security (0.4%), Profesional, scientific and tehcnical activities (0%), while there was a decrease in the following sectors: Electricity gas, steam, and air conditioning supply (13.5%), Administrative and support service activities (11.5%), Real estate activities (7.9%), Accommodation and food service activities (3.7%), Mining and quarrying (3.0%), Water supply supply, sewerage, waste management and remediation activities (2.8%), Agriculture, forestry and fishing (2.8%), Construction (2.2%), , Transportation and storage (2.0%), Human health and social work activities (0.8%), Education (0.4%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: www.monstat.org

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