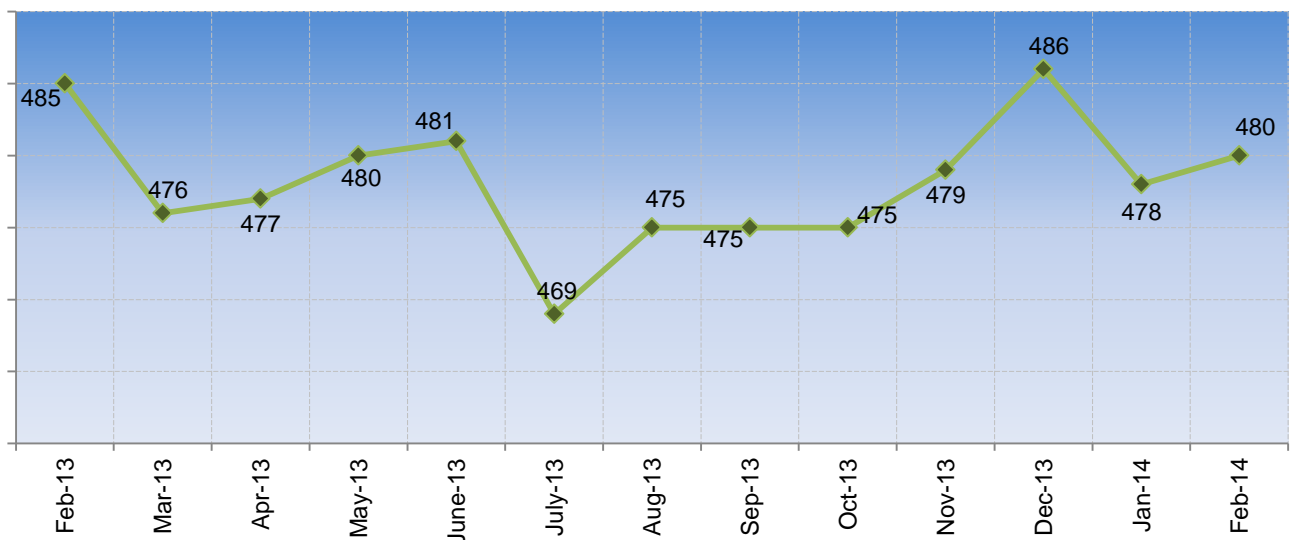


Average earnings (wages) February 2014

The average earnings (gross) in Montenegro in February 2014 are 729 Euro, while the average earnings without taxes and contributions (net) are 480 Euro. In comparison with January 2014, the average earnings without taxes and contributions (net) in February increased 0.4%. The average earnings without taxes and contributions (net) in February 2014 compared to February 2013 decreased 1.0%, while they increased 0.2% compared to the average monthly earnings without taxes and contributions (net) in 2013. Having in mind that consumer prices in February 2014 comparing to January 2014 stayed on same level, the result is that real earnings without taxes and contributions (net) in the same period increased 0.4%.

At the sector level the average earnings without taxes and contributions (net) in February 2014 compared to January 2014 increased in the following sectors: Accommodation and food service activities (17.0%), Real estate activities (10.2%), Transportation and storage (5.8%), Information and communication (3.8%), Wholesale and retail trade, repair of motor vehicles and motor recycles (2.8%), Water supply, sewerage, waste management and remediation activities (2.5%), Other service activities (2.0%), Education (2.0%), Public administration and defence, compulsory social security (1.8%), Financial and insurance activities (0.1%), while there was a decrease in the following sectors: Construction (22.0%), Mining and quarrying (13.5%), Professional, scientific and technical activities (7.4%), Agriculture, forestry and fishing (6.0%), Manufacturing (3.6%), Arts, entertainment and recreation (2.9%), Administrative and support service activities (2.7%), Human health and social work activities (2.4%) and Electricity gas, steam, and air conditioning supply (1.9%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: www.monstat.org

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