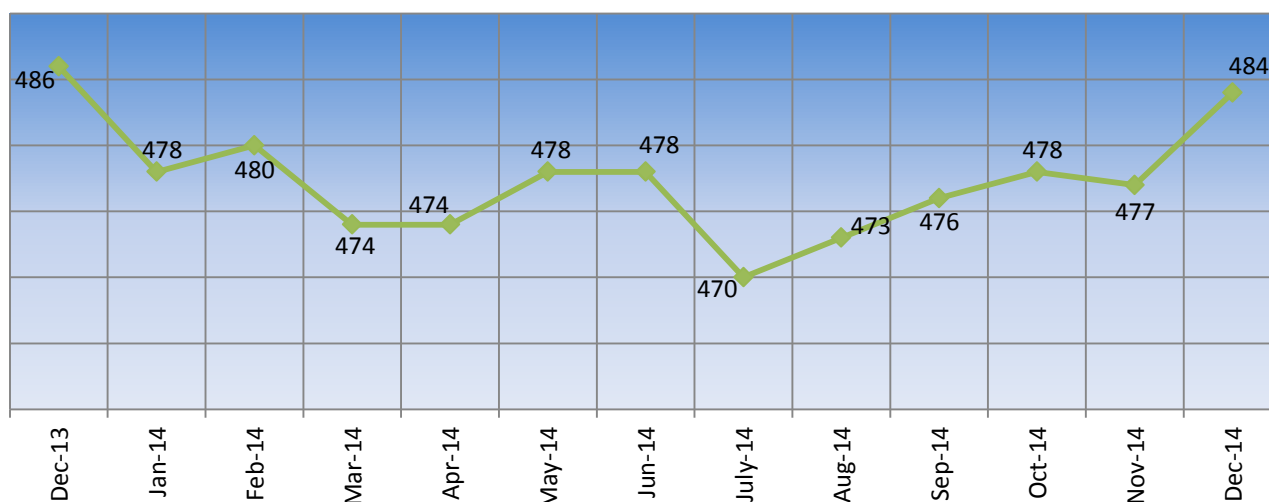


Average earnings (wages) December 2014

The average earnings (gross) in Montenegro in December 2014 are 734 Euro, while the average earnings without taxes and contributions (net) are 484 Euro. In comparison with November 2014, the average earnings without taxes and contributions (net) in December 2014 increased 1.5%. The average earnings without taxes and contributions (net) in December 2014 compared to December 2013 decreased 0.4%, while they increased 1.0% compared to the average monthly earnings without taxes and contributions (net) in 2013. At the level of 2014 the average gross earnings were 723 Euro, while the average net earnings were 477 Euro. The average net earnings in 2014 decreased 0.4% compared to net earnings in 2013. Having in mind that consumer prices in 2014 compared to 2013 decreased 0.7%, the result is that real earnings without taxes and contributions (net) in the same period increased 0.3%.

At the sector level the average earnings without taxes and contributions (net) in December 2014 compared to November 2014 increased in the following sectors: Administrative and support service activities (28.0%), Real estate activities (14.0%), Other service activities (13.3%), Financial and insurance activities (6.4%), Water supply, sewerage, waste management and remediation activities (5.5%), Construction (4.0%), Professional, scientific and technical activities (4.0%), Information and communication (3.7%), Wholesale and retail trade, repair of motor vehicles and motor cycles (3.3%), Accommodation and food service activities (2.4%), Public administration and defence, compulsory social security (1.8%), Education (0.7%), Agriculture, forestry and fishing (0.7%), while there was a decrease in the following sectors: Electricity, gas, steam and air conditioning supply (6.9%), Arts, entertainment and recreation (4.6%), Mining and quarrying (3.7%), Transportation and storage (2.7%), Manufacturing (2.1%) and Human health and social work activities (1.0%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: www.monstat.org

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