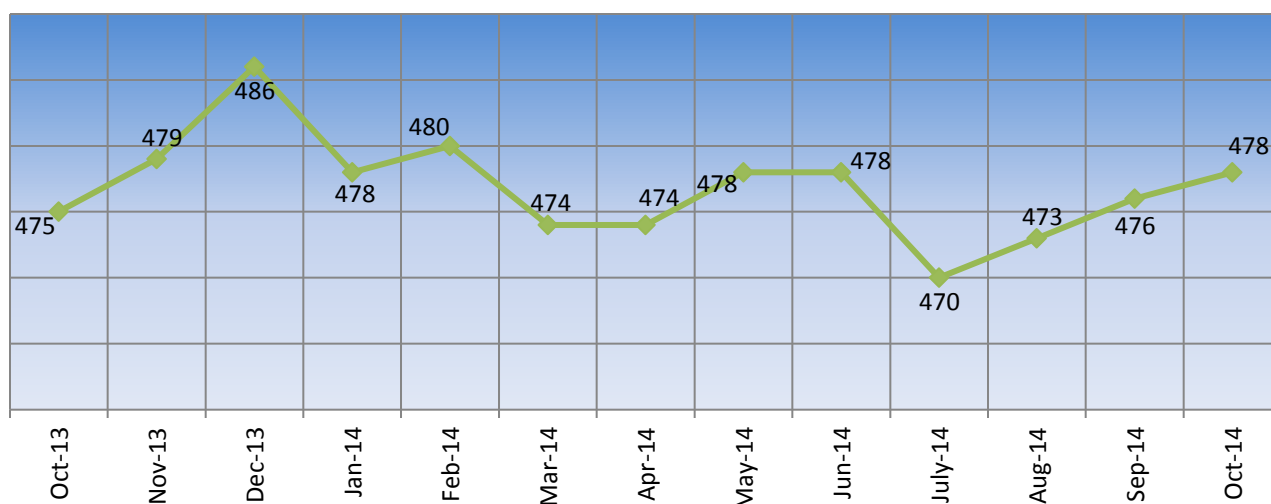


Average earnings (wages) October 2014

The average earnings (gross) in Montenegro in October 2014 are 724 Euro, while the average earnings without taxes and contributions (net) are 478 Euro. In comparison with September 2014, the average earnings without taxes and contributions (net) in October 2014 increased 0.4%. The average earnings without taxes and contributions (net) in October 2014 compared to October 2013 increased 0.6%, while they decreased 0.2% compared to the average monthly earnings without taxes and contributions (net) in 2013. Having in mind that consumer prices in October 2014 comparing to September 2014 increased 0.1%, the results is that real earnings without taxes and contributions (net) in the same period increased 0.3%.

At the sector level the average earnings without taxes and contributions (net) in October 2014 compared to September 2014 increased in the following sectors: Construction (4.8%), Profesional, scientific and tehcnical activities (4.1%), Transportation and storage (3.4%), Electricity, gas, steam and air conditioning supply (2.5%), Agriculture, forestry and fishing (1.4%), Arts, entertainment and recreation (1.3%), Accommodation and food service activities (0.8%), while there was a decrease in the following sectors: Other service activities (15.0%), Administrative and support service activities (6.3%), Water supply, sewerage, waste management and remedation activities (4.2%), Real estate activities (2.8%), Mining and quarrying (1.9%), Wholesale and retail trade, repair of motor vehicles and motor recycles (1.7%), Information and communication (1.5%), Financial and insurance activities (1.0%), Manufacturing (0.7%) and Education (0.4%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: www.monstat.org

Issued and printed by Statistical Office of Montenegro (MONSTAT)
81000 Podgorica, IV Proleterske 2, Phone (+382) 20 230-811, Fax (+382) 20 230-814

The release prepared by:

Radule LAINOVIĆ, Maja GLENDŽA i Dunja ĐOKIĆ

Phone: +382-20-230 969

e-mail: contact@monstat.org