

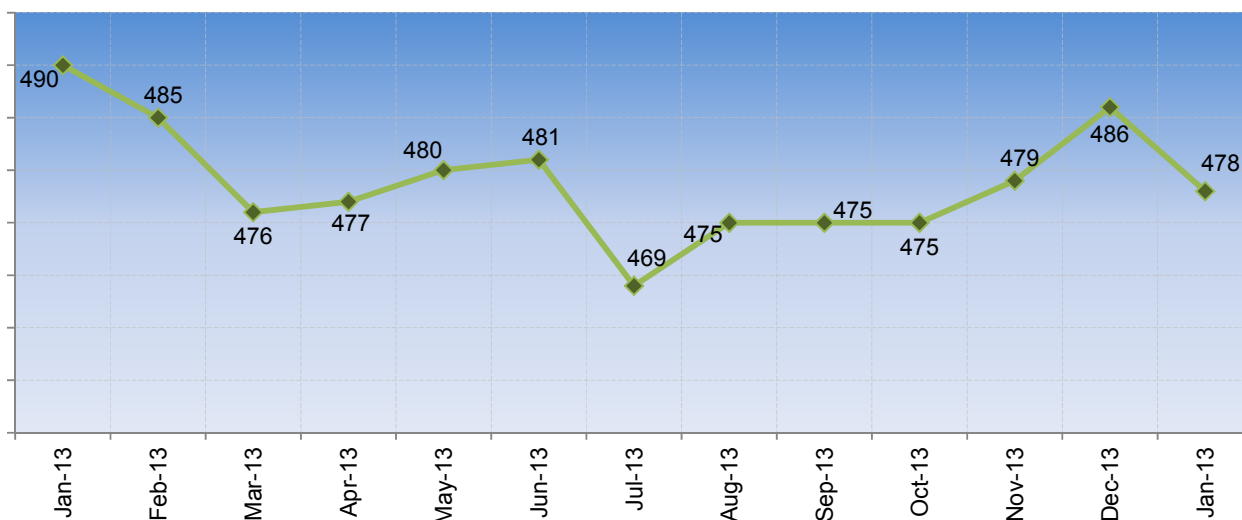
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Average earnings (wages) January 2014

The average earnings (gross) in Montenegro in January 2014 are 726 Euro, while the average earnings without taxes and contributions (net) are 478 Euro. In comparison with December 2013, the average earnings without taxes and contributions (net) in January 2014 decreased 1.6%. The average earnings without taxes and contributions (net) in January 2014 compared to January 2013 decreased 2.4%, while they decreased 0.2% compared to the average monthly earnings without taxes and contributions (net) in 2013. Having in mind that consumer prices in January 2014 comparing to December 2013 decreased 0.8%, the results is that real earnings without taxes and contributions (net) in the same period decreased 0.9 %.

At the sector level the average earnings without taxes and contributions (net) in January 2014 compared to December 2013 increased in the following sectors: Administrative and support service activities (13.2%), Mining and quarrying (8.5%), Arts, entertainment and recreation (8.2%), Electricity gas, steam, and air conditioning supply (8.0%), Agriculture, forestry and fishing (2.9%), Human health and social work activities (2.7%), Public administration and defence, compulsory social security (1.2%), while there was a decrease in the following sectors: Real estate activities (25.7%), Information and communication (21.9%), Financial and insurance activities (16.3%), Accommodation and food service activities (15.8%), Other service activities (11.4%), Construction (9.2%), Water supply, sewerage, waste management and remediation activities (4.7%), Professional, scientific and technical activities (3.1%), Wholesale and retail trade, repair of motor vehicles and motor cycles (2.4%), Transportation and storage (1.8%), Education (1.8%), Manufacturing (0.4%),

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: www.monstat.org

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