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Average earnings (wages) June 2013

The average earnings (gross) in Montenegro in June 2013 are 730 Euro, while the average earnings without taxes and contributions (net) are 481 Euro. In comparison with May 2013, the average earnings without taxes and contributions (net) in June 2013 increased 0.2%. The average earnings without taxes and contributions (net) in June 2013 compared to June 2012 decreased 0.6%, while they decreased 1.2% compared to the average monthly earnings without taxes and contributions (net) in 2012. Having in mind that consumer prices in June 2013 comparing to May 2013 decreased 0.6%, the results is that real earnings without taxes and contributions (net) in the same period increased 0.8%.

At the sector level the average earnings without taxes and contributions (net) in June 2013 compared to May 2013 increased in the following sectors: Real estate activities (21.0%), Accommodation and food service activities (10.1%), Construction (4.6%), Manufacturing (4.6%), Wholesale and retail trade, repair of motor vehicles and motor recycles (4.3%), Electrity gas, steam, and air conditioning supply (3.8%), Water supply, sewerage, waste management and remediation activities (3.2%), Public administration and defence, compulsory social security (0,8%) while there was a decrease in the following sectors: Administrative and support service activities (11.0%), Other service activities (9.2%), Agriculture, forestry and fishing (7.7%), Information and communication (5.9%), Mining and quarrying (4.7%), Professional, scientific and tehnical activities (4.1%), Arts, entertainment and recreation (3.1%), Human health and social work activities (2.8%), Transportation and storage (2.0%), Financial and insurance activities (1.2%) and Education (0.9%).

Average earnings without taxes and contributions (net) in EUR



METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: www.monstat.org

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