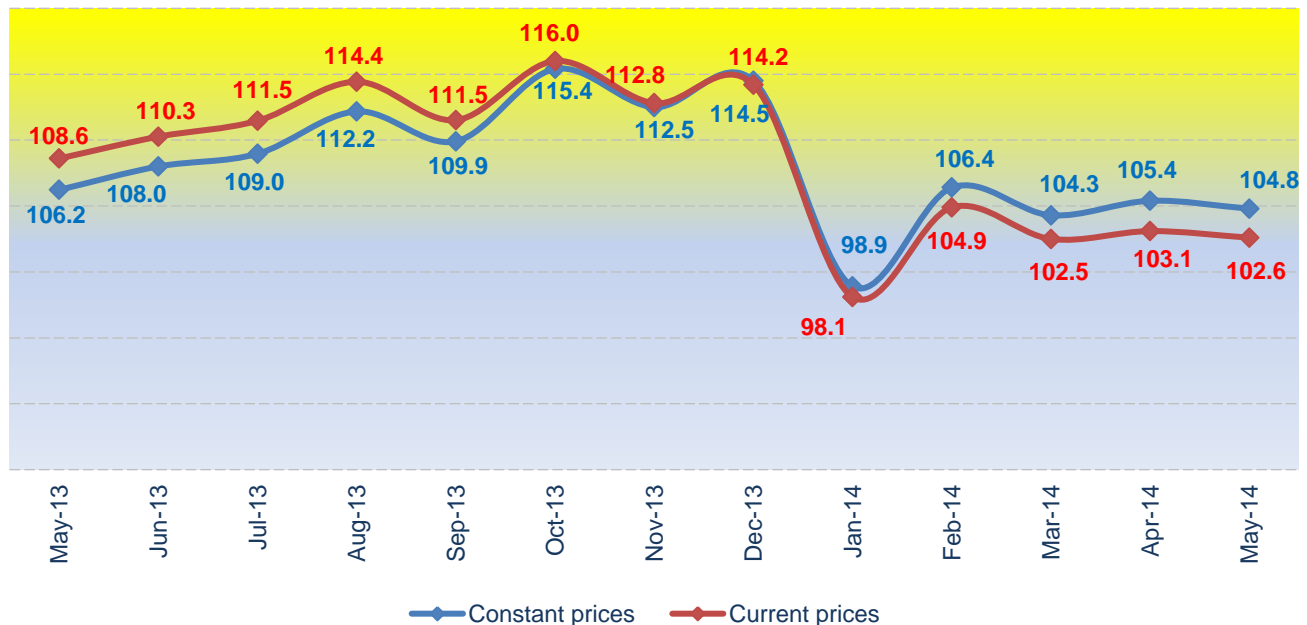


Turnover Indices of Retail Trade May 2014

Turnover of goods in retail trade in May 2014, compared with May 2013, in current prices is higher for 2.6% and in constant prices for 4.8%.

All published indices of current month should be treated as previous ones, what means that certain corrections based on received results are possible.

Graph 1. Annual turnover indices in retail trade at current and constant prices



**Table 1. Turnover indices in retail trade in current and constant prices
May 2014**

Indices	<u>May 2014</u> Ø 2010	<u>May 2014</u> Apr 2014	<u>May 2014</u> May 2013	<u>Jan-May 2014</u> Jan-May 2013
Turnover indices of goods in current prices	148.0	106.0	102.6	102.2
Turnover indices of goods in constant prices	139.6	105.5	104.8	104.0

Table 2¹. Turnover indices in retail trade in constant and current prices

Month	Turnover indices of goods in current prices			Turnover indices of goods in constant prices		
	2010=100	Monthly indices	Annual indices	2010=100	Monthly indices	Annual indices
2014						
Jan	117.1	78.8	98.1	110.2	78.7	98.9
Feb	118.6	101.3	104.9	112.0	101.6	106.4
Mar	135.5	114.2	102.5	128.2	114.4	104.3
Apr	139.6	103.0	103.1	132.4	103.3	105.4
May	148.0	106.0	102.6	139.6	105.5	104.8
2013						
Jan	119.4	91.8	112.1	111.4	91.2	109.5
Feb	113.4	94.7	108.2	105.3	94.5	105.7
Mar	132.2	116.9	106.6	122.9	116.8	104.3
Apr	135.4	102.4	107.8	125.6	102.2	105.4
May	144.2	106.5	108.6	133.2	106.1	106.2
Jun	151.5	105.1	110.3	139.8	104.9	108.0
Jul	179.1	118.2	111.5	164.9	118.0	109.0
Aug	197.9	110.5	114.4	182.5	110.6	112.2
Sep	172.5	87.1	111.5	161.1	88.3	109.9
Oct	152.8	88.6	116.0	142.2	88.3	115.4
Nov	135.0	88.3	112.8	126.5	89.0	112.5
Dec	148.6	110.1	114.2	140.0	110.6	114.5
2012						
Jan	106.5	83.6	121.4	101.8	83.2	116.9
Feb	104.5	98.1	116.3	99.6	97.8	112.5
Mar	124.0	118.6	108.0	117.9	118.4	105.8
Apr	125.7	101.4	118.6	119.1	101.1	115.7
May	132.8	105.6	109.8	125.4	105.3	106.9
Jun	137.4	103.5	103.3	129.5	103.2	101.1
Jul	160.6	116.9	102.1	151.8	117.3	100.3

¹ With transition to the new classification NACE Rev.2, Trade of motor vehicles and motorcycles and trade of parts of motor vehicles are being monitored by a special research Trg10M, since January 2012. Considering these changes or the new classification NACE Rev.2, the turnover indices in retail trade are recalculated and presented by the new classification NACE Rev.2 since year 2010. Since January 2013, in the sample frame have been included a company that is engaged in retail trade even though they are registered in another activity.

Table 3². Annual rate of turnover of retail trade in constant prices in EU countries,%

	<u>Nov 2013</u> Nov 2012	<u>Dec 2013</u> Dec 2012	<u>Jan 2014</u> Jan 2013	<u>Feb 2014</u> Feb 2013	<u>Mar 2014</u> Mar 2013	<u>Apr 2014</u> Apr 2013
EA 18	1.3	-0.4	0.7	1.0	1.0	2.4
EU 28	1.9	0.5	1.4	1.6	1.5	3.4
Belgium (BE)	-0.9	-2.9	0.0	0.3	-0.1	3.7
Bulgaria (BG)	6.9	5.5	7.3	9.3	5.6	2.4
Čzech Republic(CZ)	4.4	0.7	1.7	3.2	1.3	c
Denmark (DK)	0.8	-0.5	-0.8	1.0	1.0	2.0
Germany (DE)	1.0	-1.1	0.6	1.8	1.6	0.6
Estonia (EE)	5.7	1.6	9.0	5.3	6.4	9.3
Ireland (IE)	2.1	3.7	3.4	2.8	1.2	6.7
Greece (EL)	2.8	-6.1	-0.3	0.9	-0.8	c
Špain (ES)	2.1	-1.1	0.5	-0.3	-0.5	0.8
France (FR)	2.8	1.9	1.0	0.6	1.5	2.3
Croatia	-0.2	-1.9	-2.9	-2.3	-0.1	c
Italy(IT)	-0.5	-2.0	-0.2	0.0	-0.3	c
Cyprus (CY)	-3.4	0.1	-2.7	-2.1	2.1	c
Latvia (LV)	5.1	4.7	1.6	1.2	4.0	10.5
Lithuania(LT)	4.2	3.9	5.6	5.0	5.7	8.0
Luxembourg (LU)	10.8	9.9	12.6	13.8	12.1	:
Hungary (HU)	6.5	3.5	6.2	6.7	8.5	6.6
Malta (MT)	-3.7	6.6	5.9	-1.0	0.3	0.5
Netherland (NL)	-1.4	-1.6	-0.4	0.6	0.6	c
Austria (AT)	1.9	-0.2	0.3	1.6	1.1	0.9
Poland (PL)	6.8	5.4	0.2	1.1	1.9	0.6
Portugal (PT)	4.5	-0.6	2.2	1.8	0.6	-0.4
Romania (RO)	2.0	5.5	5.2	8.5	13.4	4.6
Slovenia (SI)	-0.6	-0.5	-0.9	-1.7	-0.4	1.5
Slovakia (SK)	1.3	0.7	3.1	4.0	5.7	5.8
Finland (FI)	-1.7	-2.0	-1.9	-1.4	-1.3	2.6
Sweden (SE)	3.9	1.5	2.0	1.9	3.6	5.3
United Kongdom (UK)	2.5	3.0	4.8	3.7	2.3	8.4

c Confidential

:Data not available

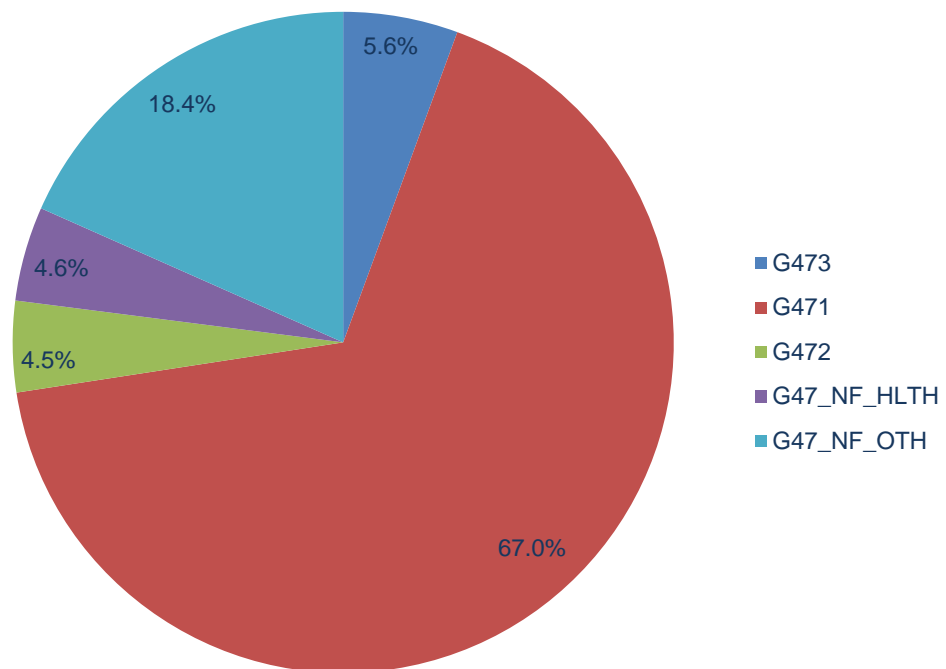
² Table 3 is taken from the official website of Eurostat and shows turnover rates of retail trade of the current month compared to the same month last year.

Table 4. Percentage changes in turnover in constant prices by activities in Montenegro, %

Nace Rev2	Activities	<u>Dec 2013</u> <u>Dec2012</u>	<u>Jan 2014</u> <u>Jan 2013</u>	<u>Feb 2014</u> <u>Feb 2013</u>	<u>Mar 2014</u> <u>Mar 2013</u>	<u>Apr 2014</u> <u>Apr 2013</u>	<u>May 2014</u> <u>May 2013</u>
G473	Retail trade of automotive fuel	-16.9	18.5	13.2	5.6	6.8	3.7
G471	Retail trade in non-specialized stores	44.3	-4.4	-1.8	0.0	2.4	2.6
G472	Retail trade of food, drink and tobacco	-15.6	45.7	45.0	25.6	21.2	16.9
G47_NF_HLTH	Retail trade of pharmaceutical, medical, cosmetic and toilet preparations	4.2	16.6	25.1	32.8	20.8	17.6
G47_NF_OTH	Other retail trade in the spec. stores	-17.9	-5.1	19.9	6.9	8.5	6.1
G47	Total retail	14.5	-1.1	6.4	4.3	5.4	4.8
G47X473	Total trade without motor fuels	16.9	-2.2	6.0	4.2	5.3	4.9

Note: Data are not seasonally adjusted. and because of that they are not comparable with EU data.

**Graph 2. Share of activities in total retail trade
May 2014**



METHODOLOGICAL NOTES

Data sources

The data on internal trade of enterprises engaged in the retail trade are collected by regular monthly survey. The survey is based on the sample and covers enterprises classified in areas 50 and 52 in accordance with Activity Classification.

Coverage

Internal trade statistics covers and presents turnover of enterprises with the retail trade as their main activity and some large companies engaged in retail and are registered in another activity. Monthly survey on retail trade is conducted at the basis of sample including all large and middle enterprises, and small and micro ones are defined by the random sample method.

Definitions

Turnover of goods in retail trade represents the value of goods of enterprises sold to to final consumers. i.e. population for personal consumption and household use, as well as to legal and natural persons for performing industries.

Indices of turnover of goods in constant prices are received by deflating index in current prices by appropriate indices of retail goods prices.

All published indices should be treated as previous, what means that certain corrections based on received results are possible.

Published and printed by Statistical Office of Montenegro (MONSTAT)
81000 Podgorica. IV Proleterske 2. Phone: (+382) 20 230-811. Fax: (+382) 20 230-814

The release prepared by:

Milena Jolić

Phone: +382-20-230 837

e-mail: contact@monstat.org