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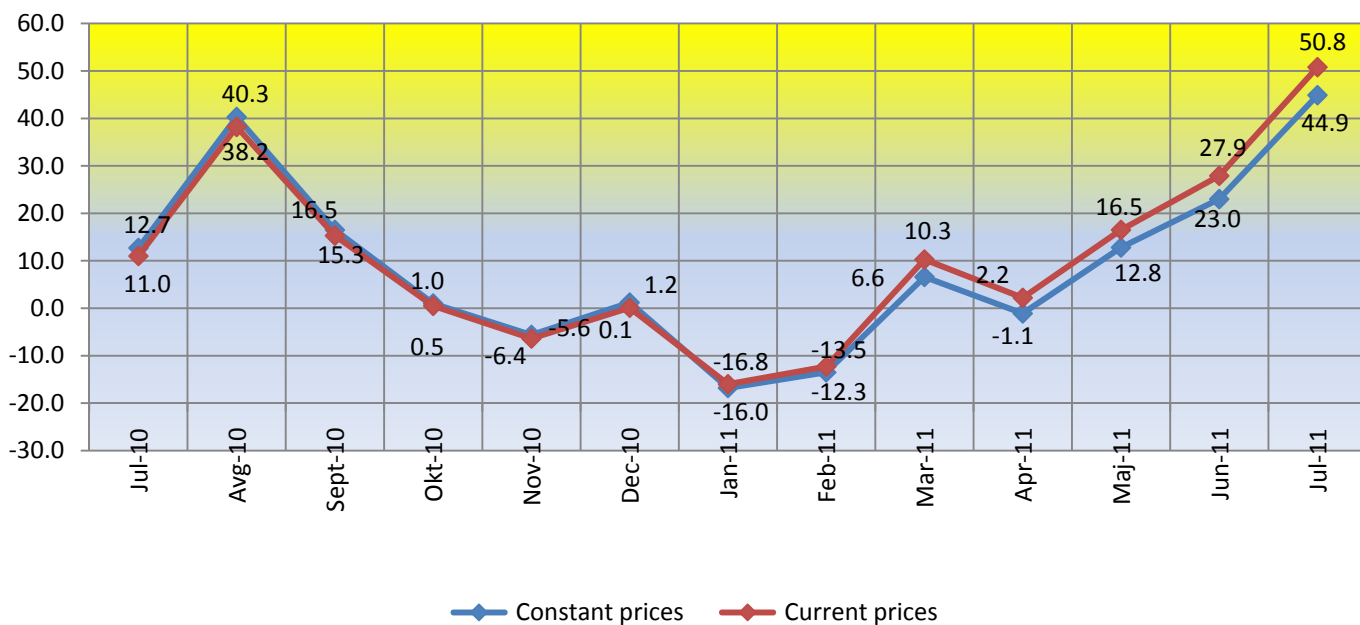
Turnover Indices of Retail Trade July 2011

Turnover of goods in retail trade in Montenegro in July 2011 compared with June 2011 is higher in current prices for 17.8%, and in constant prices for 17.9%.

Turnover of goods in retail trade in July 2011 compared with July 2010 in current prices is higher for 36.0% , and in constant prices for 30.3%.

All published indices of current month should be treated as previous ones, what means that certain corrections based on received results are possible.

Turnover growth rate in retail trade in constant and current prices July 2011



Turnover indices in retail trade in constant and current prices July 2011

Montenegro	<u>June-10</u> Ø 2010	<u>July-10</u> Ø 2010	<u>June-11</u> Ø 2010	<u>July-11</u> Ø 2010	<u>July-11</u> June-11	<u>July-11</u> July-10
Turnover indices of goods in current prices	111.6	111.0	118.1	150.8	127.7	135.9
Turnover indices of goods in constant prices	113.8	112.7	114.4	144.9	126.7	128.6

METHODOLOGICAL EXPLANATIONS

Data sources

The data on internal trade of enterprises engaged in the retail trade are collected by regular monthly survey. The survey is based on the sample and covers enterprises classified in areas 50 and 52 in accordance with Activity Classification.

Coverage

Internal trade statistics covers and presents turnover of enterprises with the retail trade as their main activity. Monthly survey on retail trade is conducted at the basis of sample including all large and middle enterprises, and small and micro ones are defined by the random sample method.

Definitions

Turnover of goods in retail trade represents the value of goods of enterprises sold to to final consumers, i.e. population for personal consumption and household use, as well as to legal and natural persons for performing industries.

Indices of turnover of goods in constant prices are received by deflating index in current prices, by appropriate indices of retail goods prices.

All published indices should be treated as previous, what means that certain corrections based on received results are possible.

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