

## External trade in goods of Montenegro January-December 2018

**The total external trade in goods** of Montenegro for period January-December 2018 is 2 953.7 million eur, indicating the growth of 10.4% in comparison with the previous year.

The value of **exports of goods** was 400.1 million eur, and **import** was 2 553.6 million eur. Compared with the same period of 2017, exports increased 7.7%, and imports increased 10.9%.

The **coverage of import by export** was 15.7% and it was lower compared to the coverage for the same period of previous year (16.1%).

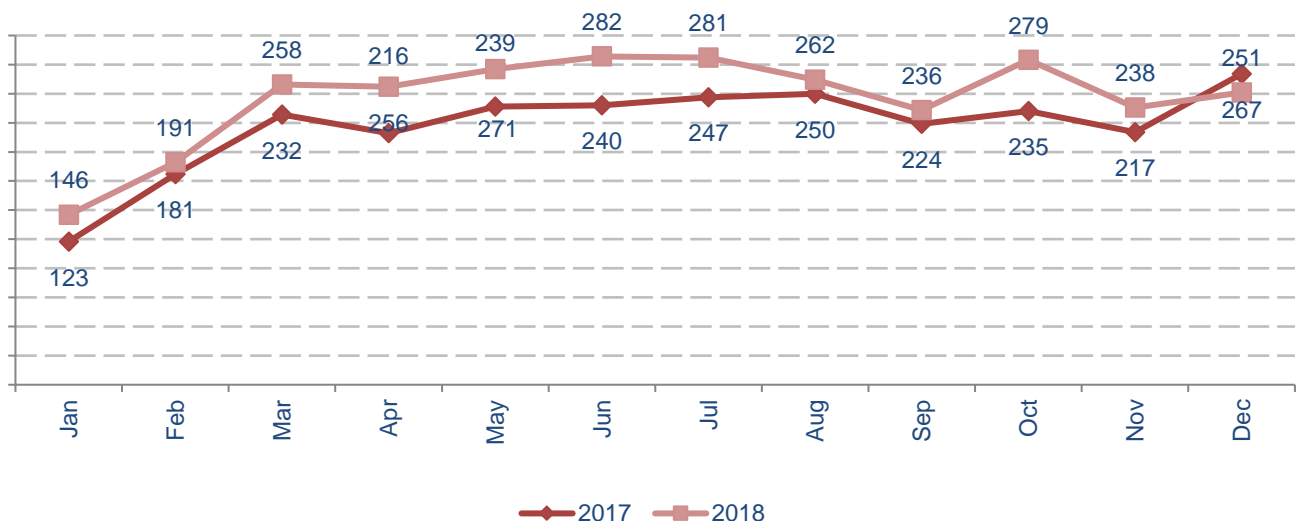
In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Manufactured goods classified chiefly by material** (Section 6), in amount of 107,2 million eur (consisted of: Non-ferrous metals - 74 million eur, and Iron and steel - 18,9 million eur).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment** (Section 7) with 638,1 million eur (consisted of: Road vehicles - 187,2 million eur, Electrical machinery, apparatus and appliances - 124,3 million eur and other).

**Main trading partners in exports** on an individual basis were: Serbia (EUR 93,1 million eur), Hungary (46,1 million eur) and Bosnia and Herzegovina (30,9 million eur).

**Main trading partners in imports** on an individual basis were: Serbia (492 million eur), China (256,6 million eur) and Germany (234,6 million eur). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR



**Table 1. External trade in goods of Montenegro by months**

PERIOD	thous. EUR		
	IMPORT	EXPORT	TRADE BALANCE
<b>2017</b>			
January	101 405	24 248	-77 157
February	154 209	26 424	-127 786
March	200 887	31 522	-169 365
April	184 687	30 816	-153 871
May	210 358	28 842	-181 516
June	214 518	25 060	-189 458
July	216 587	30 835	-185 752
August	204 681	45 374	-159 307
September	193 722	30 742	-162 980
October	203 215	32 221	-170 994
November	188 209	29 049	-159 161
December	231 024	36 331	-194 692
<b>2018</b>			
January	120 542	25 918	-94 623
February	161 508	29 952	-131 556
March	220 005	38 318	-181 686
April	220 808	35 276	-185 532
May	240 774	30 302	-210 472
June	241 694	40 138	-201 555
July	250 941	30 271	-220 671
August	228 822	33 296	-195 526
September	205 730	30 508	-175 222
October	245 749	33 325	-212 424
November	200 470	37 943	-162 527
December	216 538	34 860	-181 678

**Table 2. External trade in goods of Montenegro by the continents and selected countries**

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE	
	2017		2018		2017		2018		2017	2018
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
<b>WORLD</b>	<b>100.0</b>	<b>371 463</b>	<b>100.0</b>	<b>400 107</b>	<b>100.0</b>	<b>2 303 503</b>	<b>100.0</b>	<b>2 553 580</b>	<b>-1 932 040</b>	<b>-2 153 473</b>
<b>Europe</b>	87.1	323 673	95.0	379 915	83.5	1 924 530	82.4	2 105 118	-1 600 857	-1 725 203
<b>EU</b>	34.7	129 031	44.9	179 578	47.4	1 091 585	48.3	1 232 481	-962 554	-1 052 903
<b>CEFTA</b>	41.1	152 492	40.2	160 786	31.2	717 605	28.5	728 368	-565 113	-567 582
<b>Africa</b>	0.8	2 797	0.3	1 150	0.3	7 470	0.4	10 765	-4 673	-9 615
<b>Asia</b>	11.5	42 783	4.4	17 546	14.2	327 442	14.3	365 646	-284 659	-348 099
<b>America</b>	0.6	2 111	0.2	922	1.9	43 216	2.8	71 455	-41 105	-70 532
<b>Oceania</b>	0.0	100	0.1	573	0.0	844	0.0	597	-744	-24
<b>USA</b>	0.5	1 790	0.2	819	0.8	17 708	1.9	47 928	-15 918	-47 108
<b>China</b>	1.7	6 450	3.5	14 010	9.6	221 419	10.0	256 624	-214 969	-242 613
<b>Russia</b>	0.6	2 176	0.5	2 140	0.3	6 504	0.3	7 241	-4 328	-5 102
<b>Switzerland</b>	1.0	3 841	1.8	7 063	1.1	24 912	1.4	35 205	-21 071	-28 141
<b>Japan</b>	0.3	1 074	0.0	174	1.6	36 450	1.2	30 743	-35 376	-30 569
<b>Turkey</b>	6.0	22 279	3.2	12 907	3.1	71 105	3.4	87 858	-48 826	-74 951
<b>Brazil</b>	0.0	1	0.0	18	0.4	9 466	0.3	7 715	-9 465	-7 697

**Table 3. External trade in goods by EU member states and CEFTA parties**

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE	
	2017		2018		2017		2018		2017	2018
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
<b>WORLD</b>	<b>100.0</b>	<b>371 463</b>	<b>100.0</b>	<b>400 107</b>	<b>100.0</b>	<b>2 303 503</b>	<b>100.0</b>	<b>2 553 580</b>	<b>-1 932 040</b>	<b>-2 153 473</b>
<b>European Union</b>	<b>34.7</b>	<b>129 031</b>	<b>44.9</b>	<b>179 578</b>	<b>47.4</b>	<b>1 091 585</b>	<b>48.3</b>	<b>1 232 481</b>	<b>-962 554</b>	<b>-1 052 903</b>
Austria	0.5	1 761	2.1	8 544	1.9	42 911	1.7	44 637	-41 150	-36 093
Belgium	0.2	778	0.2	902	0.5	11 719	0.5	11 984	-10 940	-11 082
Bulgaria	0.6	2 317	0.8	3 066	0.6	12 930	0.6	14 298	-10 614	-11 232
Czech Republic	1.1	4 192	4.4	17 415	1.3	30 895	1.3	33 394	-26 703	-15 978
Denmark	0.2	899	0.9	3 503	0.3	6 722	0.3	6 716	-5 823	-3 213
Estonia	0.0	41	0.0	1	0.0	500	0.0	574	-459	-573
Finland	0.1	200	0.1	278	0.3	5 839	0.1	3 181	-5 639	-2 903
France	0.9	3 456	1.0	3 849	2.3	52 610	2.0	52 107	-49 154	-48 258
Greece	0.0	115	1.1	4 274	5.9	135 199	6.4	164 472	-135 084	-160 199
Netherlands	0.4	1 641	0.6	2 571	1.6	36 790	1.6	40 270	-35 149	-37 699
Ireland	0.0	5	0.0	4	0.4	10 251	0.2	4 668	-10 246	-4 664
Italy	3.5	13 098	3.5	13 866	7.3	168 716	7.4	189 977	-155 618	-176 112
Cyprus	0.1	452	0.2	798	0.0	915	0.1	1 434	-463	-636
Latvia	0.0	50	0.0	15	0.0	711	0.0	372	-661	-357
Lithuania	3.0	11 088	0.0	78	0.0	1 131	0.0	883	9 957	-805
Luxembourg	0.0	66	0.0	38	0.1	1 244	0.0	628	-1 178	-590
Hungary	8.5	31 683	11.5	46 145	0.9	21 027	0.8	19 261	10 657	26 884
Malta	0.1	380	0.0	40	0.0	87	0.0	392	293	-351
Germany	2.5	9 315	3.2	12 999	8.5	196 101	9.2	234 584	-186 785	-221 585
Poland	4.1	15 250	4.4	17 540	1.7	38 048	1.8	45 383	-22 798	-27 844
Portugal	0.0	1	0.0	6	0.2	3 746	0.2	4 156	-3 746	-4 150
Croatia	0.7	2 626	0.9	3 657	5.7	131 135	6.0	152 898	-128 508	-149 241
Romania	0.2	723	0.1	550	1.3	30 935	1.6	42 126	-30 212	-41 577
Slovakia	0.0	66	0.0	15	0.3	7 896	0.3	8 454	-7 830	-8 440
Slovenia	5.4	19 983	7.0	28 168	2.4	55 206	2.2	56 901	-35 223	-28 733
Spain	0.1	205	0.1	532	2.1	47 721	1.7	44 334	-47 515	-43 801
Sweden	0.9	3 269	0.9	3 466	0.8	19 002	1.0	24 526	-15 733	-21 059
United Kingdom	1.4	5 369	1.8	7 259	0.9	21 599	1.2	29 871	-16 230	-22 612
<b>CEFTA</b>	<b>41.1</b>	<b>152 492</b>	<b>40.2</b>	<b>160 786</b>	<b>31.2</b>	<b>717 605</b>	<b>28.5</b>	<b>728 368</b>	<b>-565 113</b>	<b>-567 582</b>
Albania	2.9	10 944	3.2	12 925	1.5	35 017	1.7	42 921	-24 072	-29 996
Bosnia and Herzegovina	12.7	47 186	7.7	30 906	6.6	151 954	6.1	155 563	-104 768	-124 657
Moldova	0.0	0	0.0	1	0.0	546	0.0	369	-546	-368
Macedonia	1.5	5 741	1.7	6 818	1.3	30 353	1.2	31 181	-24 612	-24 363
Serbia	17.8	65 990	23.3	93 079	21.5	495 703	19.3	492 031	-429 713	-398 952
Kosovo	6.1	22 630	4.3	17 057	0.2	4 032	0.2	6 304	18 598	10 753
<b>Other countries</b>	<b>24.2</b>	<b>89 940</b>	<b>14.9</b>	<b>59 744</b>	<b>21.5</b>	<b>494 313</b>	<b>23.2</b>	<b>592 732</b>	<b>-404 373</b>	<b>-532 988</b>

**Table 4. Export of Montenegro by SITC sections**

BREAKDOWN BY SITC SECTIONS	2017	Index	2018	Index
	thous. EUR	<u>2017</u> <u>2016</u>	thous. EUR	<u>2018</u> <u>2017</u>
<b>0-9 TOTAL</b>	<b>371 463</b>	<b>114.0</b>	<b>400 107</b>	<b>107.7</b>
<b>0 Food and live animals</b>	<b>26 400</b>	<b>96.6</b>	<b>23 680</b>	<b>89.7</b>
00 Live animals	65	156.8	54	84.3
01 Meat and meat preparations	11 126	108.9	10 796	97.0
02 Dairy products and eggs	332	95.5	235	71.0
03 Fish and preparations	78	78.3	55	69.9
04 Cereal and cereal products	6 157	89.6	605	9.8
05 Vegetables and fruit	5 352	74.8	8 922	166.7
06 Sugars, sugar preparations and honey	88	292.4	70	79.6
07 Coffee, tea, cocoa, spices, and manufactures thereof	2 345	131.4	2 023	86.3
08 Feeding stuff for animals (not including unmilled cereals)	370	134.4	492	133.1
09 Miscellaneous edible products and preparations	489	95.6	428	87.5
<b>1 Beverages and tobacco</b>	<b>20 551</b>	<b>91.3</b>	<b>21 672</b>	<b>105.5</b>
11 Beverages	19 729	97.1	19 794	100.3
12 Tobacco and tobacco manufactures	822	37.5	1 877	228.4
<b>2 Crude materials, inedible, except fuels</b>	<b>102 740</b>	<b>142.8</b>	<b>81 329</b>	<b>79.2</b>
21 Hides, skins and fur skins, raw	3 693	126.4	3 108	84.2
22 Oil-seeds and oleaginous fruits	0	0.2	0	0.0
23 Crude rubber	0	0.0	5	0.0
24 Cork and wood	28 893	104.6	27 079	93.7
25 Pulp and waste paper	1 271	110.7	1 343	105.7
26 Textile fibers and their wastes	12	27.7	47	300.0 <sup>1</sup>
27 Crude fertilizers, and crude minerals	1 401	61.8	813	58.0
28 Metalliferous ores and metal scrap	66 939	179.6	48 197	72.0
29 Crude animal and vegetable materials, n.e.s.	532	78.1	735	138.3
<b>3 Mineral fuels, lubricants and related materials</b>	<b>45 985</b>	<b>89.0</b>	<b>81 979</b>	<b>178.3</b>
32 Coal, coke and briquettes	4 686	227.4	4 400	93.9
33 Petroleum, petroleum products and related materials	18 024	142.4	26 180	145.2
34 Gas, natural and manufactured	1	300.0 <sup>1</sup>	1	131.7
35 Electric current	23 274	63.0	51 399	220.8
<b>4 Animal oils and fats</b>	<b>587</b>	<b>101.2</b>	<b>568</b>	<b>96.8</b>
41 Animal oils and fats	407	101.4	409	100.5
42 Fixed vegetable fats and oils	132	82.2	107	81.4
43 Animal or vegetable fats and oils, processed	48	265.0	52	107.4
<b>5 Chemicals</b>	<b>17 574</b>	<b>99.9</b>	<b>29 578</b>	<b>168.3</b>
51 Organic chemicals	20	47.4	32	159.4
52 Inorganic chemicals	681	287.1	1 233	181.1
53 Dyeing, tanning and coloring materials	158	137.7	86	54.5
54 Medicinal and pharmaceutical products	11 732	118.2	21 269	181.3
55 Essential oils, perfume materials, toilet prep.	1 776	65.6	2 466	138.9
56 Fertilizers (other than those of group 272)	0	0.0	0	0.0
57 Plastics in primary forms	189	101.0	143	75.6
58 Plastics in non-primary forms	554	113.2	652	117.7
59 Chemicals and products n.e.s.	2 465	65.2	3 696	149.9

**Table 4. Export of Montenegro by SITC sections**

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BREAKDOWN BY SITC SECTIONS	2017	Index	2018	Index
	thous. EUR	<u>2017</u> <u>2016</u>	thous. EUR	<u>2018</u> <u>2017</u>
<b>6 Manufactured goods classified chiefly by material</b>	<b>103 993</b>	<b>120.1</b>	<b>107 193</b>	<b>103.1</b>
61 Leather, leather manufactures and dressed fur skins	241	121.7	74	30.6
62 Rubber manufactures	70	136.9	70	99.5
63 Cork and wood manufactures	1 775	133.2	1 999	112.6
64 Paper, paperboard and articles of paper pulp	991	74.8	358	36.1
65 Textile yarn, fabrics, made-up articles and related products	124	39.8	284	229.5
66 Non-metallic mineral manufactures	4 292	196.2	3 926	91.5
67 Iron and steel	17 851	124.8	18 870	105.7
68 Non-ferrous metals	71 930	114.2	73 975	102.8
69 Manufactures of metals	6 718	172.6	7 637	113.7
<b>7 Machinery and transport equipment</b>	<b>41 633</b>	<b>133.7</b>	<b>35 112</b>	<b>84.3</b>
71 Power-generating machinery and equipment	340	144.5	382	112.3
72 Machinery specialized for particular industries	1 776	106.8	2 531	142.5
73 Metalworking machinery	346	219.2	257	74.4
74 General industrial machinery and equipment	12 122	99.3	11 506	94.9
75 Office machines and data-processing machines	494	85.0	553	111.9
76 Telecommunications and sound-recording and reproducing apparatus and equipment	1 114	61.4	1 378	123.6
77 Electrical machinery, apparatus and appliances	4 516	92.1	4 883	108.1
78 Road vehicles	4 619	60.1	9 593	207.7
79 Other transport equipment	16 305	300.0 <sup>1</sup>	4 029	24.7
<b>8 Miscellaneous manufactured articles</b>	<b>11 999</b>	<b>103.8</b>	<b>12 897</b>	<b>107.5</b>
81 Prefabricated buildings; sanitary equipment	268	99.5	263	98.3
82 Furniture, and parts thereof	926	92.1	766	82.7
83 Travel goods, handbags and similar containers	37	24.8	41	111.2
84 Articles of apparel and clothing accessories	857	85.5	1 343	156.6
85 Footwear	349	64.9	540	154.7
87 Professional, scientific and controlling instruments	721	294.2	617	85.6
88 Photographic apparatus, equipment and supplies and optical goods	157	300.0 <sup>1</sup>	2 584	300.0 <sup>1</sup>
89 Miscellaneous manufactured articles	8 683	104.3	6 741	77.6
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>0</b>	<b>0.0</b>	<b>6 100</b>	<b>0.0</b>

<sup>1</sup> Calculated index is higher than 300.0.

**Table 5. Import of Montenegro by SITC sections**

BREAKDOWN BY SITC SECTIONS	2017	Index 2017 2016	2018	Index 2018 2017
	thous. EUR		thous. EUR	
<b>0-9 TOTAL</b>	<b>2 303 503</b>	<b>111.7</b>	<b>2 553 580</b>	<b>110.9</b>
<b>0 Food and live animals</b>	<b>425 957</b>	<b>107.2</b>	<b>443 299</b>	<b>104.1</b>
00 Live animals	22 434	113.2	24 348	108.5
01 Meat and meat preparations	103 157	109.0	108 473	105.2
02 Dairy products and eggs	52 125	105.2	52 482	100.7
03 Fish and preparations	18 460	114.1	19 041	103.1
04 Cereal and cereal products	58 396	105.8	63 648	109.0
05 Vegetables and fruit	67 957	106.7	69 455	102.2
06 Sugars, sugar preparations and honey	12 028	107.3	10 554	87.7
07 Coffee, tea, cocoa, spices and manufactures thereof	35 311	102.8	35 154	99.6
08 Feeding stuff for animals (not including unmilled cereals)	16 945	102.1	18 943	111.8
09 Miscellaneous edible products and preparat.	39 143	108.8	41 201	105.3
<b>1 Beverages and tobacco</b>	<b>79 910</b>	<b>112.9</b>	<b>74 999</b>	<b>93.9</b>
11 Beverages	64 234	110.4	64 905	101.0
12 Tobacco and tobacco manufactures	15 676	124.4	10 094	64.4
<b>2 Crude materials, inedible, except fuels</b>	<b>42 350</b>	<b>113.7</b>	<b>50 209</b>	<b>118.6</b>
21 Hides, skins and fur skins, raw	1	300.0 <sup>1</sup>	0	0.0
22 Oil-seeds and oleaginous fruits	1 454	100.6	2 460	169.2
23 Crude rubber	68	54.6	117	170.9
24 Cork and wood	4 804	91.9	5 098	106.1
25 Pulp and waste paper	12	179.1	8	66.7
26 Textile fibers and their wastes	380	68.0	498	131.2
27 Crude fertilizers, and crude minerals	3 002	88.0	3 621	120.6
28 Metalliferous ores and metal scrap	24 892	123.5	30 738	123.5
29 Crude animal and vegetable materials, n.e.s.	7 737	122.4	7 668	99.1
<b>3 Mineral fuels, lubricants and related materials</b>	<b>255 904</b>	<b>136.5</b>	<b>273 437</b>	<b>106.9</b>
32 Coal, coke and briquettes	691	99.9	715	103.4
33 Petroleum, petroleum products and related materials	171 544	128.1	224 697	131.0
34 Gas, natural and manufactured	9 756	119.6	11 026	113.0
35 Electric current	73 914	165.0	37 000	50.1
<b>4 Animal oils and fats</b>	<b>13 948</b>	<b>100.1</b>	<b>14 034</b>	<b>100.6</b>
41 Animal oils and fats	750	147.0	766	102.1
42 Fixed vegetable fats and oils	12 980	98.1	13 169	101.5
43 Animal or vegetable fats and oils, processed	218	109.0	100	45.7
<b>5 Chemicals</b>	<b>227 833</b>	<b>112.0</b>	<b>251 127</b>	<b>110.2</b>
51 Organic chemicals	2 225	95.7	2 479	111.4
52 Inorganic chemicals	3 682	105.1	3 951	107.3
53 Dyeing, tanning and coloring materials	24 510	108.3	26 651	108.7
54 Medicinal and pharmaceutical products	76 117	115.6	86 582	113.7
55 Essential oils, perfume materials, toilet prep.	51 049	100.7	53 159	104.1
56 Fertilizers (other than those of group 272)	2 249	57.8	2 246	99.9
57 Plastics in primary forms	3 813	113.4	3 992	104.7
58 Plastics in non-primary forms	31 966	117.1	37 489	117.3
59 Chemicals and products n.e.s.	32 221	135.0	34 578	107.3

**Table 5. Import of Montenegro by SITC sections**

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BREAKDOWN BY SITC SECTIONS	2017	Index	2018	Index
	thous. EUR	<u>2017</u> <u>2016</u>	thous. EUR	<u>2018</u> <u>2017</u>
<b>6 Manufactured goods classified chiefly by material</b>	<b>409 606</b>	<b>119.8</b>	<b>462 097</b>	<b>112.8</b>
61 Leather, leather manufactures and dressed fur skins	318	131.0	262	82.4
62 Rubber manufactures	21 345	120.2	22 096	103.5
63 Cork and wood manufactures	25 160	124.3	27 957	111.1
64 Paper, paperboard and articles of paper pulp	32 751	101.0	35 977	109.9
65 Textile yarn, fabrics, made-up articles and related products	21 257	114.3	21 511	101.2
66 Non-metallic mineral manufactures	107 994	127.5	124 272	115.1
67 Iron and steel	67 813	138.7	85 796	126.5
68 Non-ferrous metals	17 398	114.9	20 559	118.2
69 Manufactures of metals	115 570	111.4	123 667	107.0
<b>7 Machinery and transport equipment</b>	<b>552 498</b>	<b>104.7</b>	<b>638 085</b>	<b>115.5</b>
71 Power-generating machinery and equipment	8 201	18.4	50 128	300.0 <sup>1</sup>
72 Machinery specialized for particular industries	51 077	123.8	49 108	96.1
73 Metalworking machinery	4 084	152.4	3 623	88.7
74 General industrial machinery and equipment	93 777	144.2	94 453	100.7
75 Office machines and data-processing machines	22 738	91.6	25 900	113.9
76 Telecommunications and sound-recording and reproducing apparatus and equipment	73 426	110.0	71 703	97.7
77 Electrical machinery, apparatus and appliances	127 679	98.3	124 289	97.3
78 Road vehicles	162 750	120.9	187 195	115.0
79 Other transport equipment	8 766	48.3	31 685	300.0 <sup>1</sup>
<b>8 Miscellaneous manufactured articles</b>	<b>295 491</b>	<b>105.8</b>	<b>342 536</b>	<b>115.9</b>
81 Prefabricated buildings; sanitary equipment	21 093	132.5	21 781	103.3
82 Furniture, and parts thereof	53 051	104.7	61 494	115.9
83 Travel goods, handbags and similar containers	7 855	105.6	8 690	110.6
84 Articles of apparel and clothing accessories	73 286	106.0	78 279	106.8
85 Footwear	37 714	103.5	35 725	94.7
87 Professional, scientific and controlling instruments	18 128	97.0	25 223	139.1
88 Photographic apparatus, equipment and supplies and optical goods	5 966	117.9	11 472	192.3
89 Miscellaneous manufactured articles	78 399	103.3	99 872	127.4
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>7</b>	<b>0.3</b>	<b>3 757</b>	<b>300.0<sup>1</sup></b>

<sup>1</sup> Calculated index is higher than 300.0.

## METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

### Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

### External trade coverage

**Export** covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

**Import** covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every products classified by SITC has the following structure: one digit means sector, two digits – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

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