

External trade in goods of Montenegro January- August 2018 ^(p)

The total external trade in goods of Montenegro for period January-August 2018 according to preliminary results is 1 945,2 million EUR, indicating the growth of 12.4% in comparison with the same period for previous year.

The value of **exports of goods** was 260,9 million EUR, and **import** was 1,684,3 million EUR. Compared with the same period of 2017, exports increased 7,3 %, and imports increased 13,2 %.

The **coverage of import by export** was 15,5 % and it was lower compared to the coverage for the same period of previous year (16,3 %).

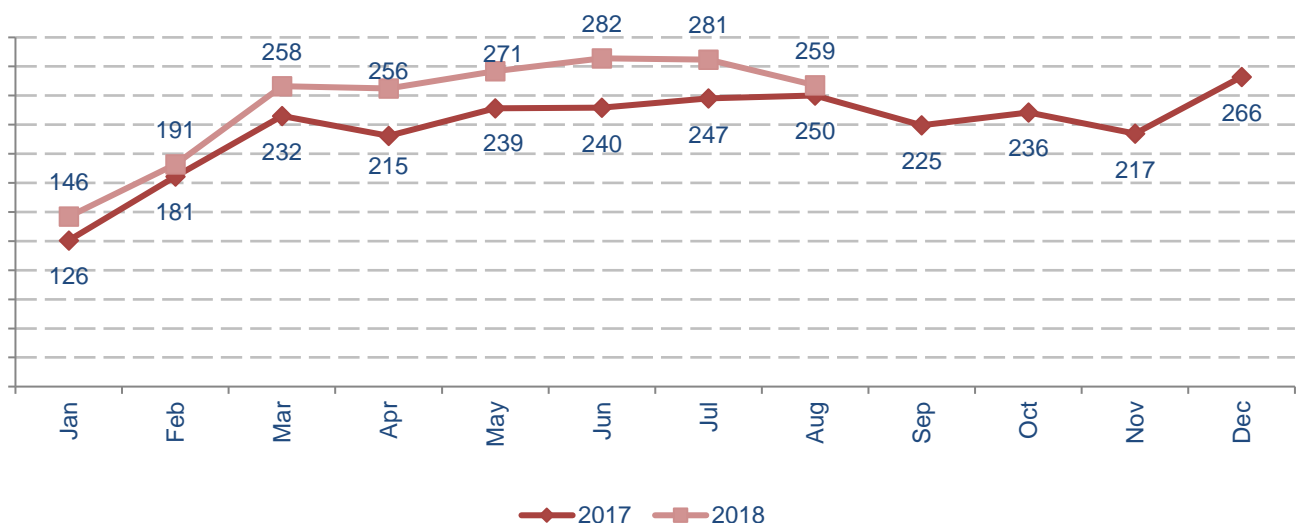
In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Manufactured goods classified chiefly by material** (Section 6), in amount of 75,6 million EUR (consisted of: Non-ferrous metals- 52,8 million EUR, Iron and steel – 13,1 million EUR and other).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment** (Section 7) with 424 million EUR (consisted of: Road vehicles – 123,8 million EUR, Electrical machinery, apparatus and appliances– 85,4 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (EUR 56,1 million EUR) Hungary (33,5 million EUR) and Bosnia and Herzegovina (20,4 million EUR).

Main trading partners in imports on an individual basis were: Serbia (329,2 million EUR), China (185,2 million EUR) and Germany (145,2 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR



^(p) - Preliminary data

Table 1. External trade in goods of Montenegro by months

PERIOD	thous. EUR		
	IMPORT	EXPORT	TRADE BALANCE
2017			
January	101 405	24 248	-77 157
February	154 209	26 424	-127 786
March	200 887	31 522	-169 365
April	184 687	30 816	-153 871
May	210 358	28 842	-181 516
June	214 518	25 060	-189 458
July	216 587	30 835	-185 752
August	204 681	45 374	-159 307
September	193 722	30 742	-162 980
October	203 215	32 221	-170 994
November	188 209	29 049	-159 161
December	231 024	36 331	-194 692
2018			
January	120 511	25 918	-94 593
February	161 543	29 946	-131 597
March	220 010	37 820	-182 190
April	220 766	35 276	-185 490
May	240 394	30 355	-210 039
June	241 640	39 216	-202 424
July	250 815	30 556	-220 259
August	228 465	31 008	-197 457

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE	
	Jan-August 2017		Jan-August 2018		Jan-August 2017		Jan-August 2018		Jan-August 2017	Jan-August 2018
	%	In thous.EUR	%	In thous.EUR	%	In thous.EUR	%	In thous.EUR	In thous.EUR	In thous.EUR
WORLD	100.0	243 121	100.0	260 940	100.0	1 487 333	100.0	1 684 287	-1 244 212	-1 423 347
Europe	86.8	211 093	94.6	246 865	84.5	1 256 134	82.2	1 385 176	-1 045 041	-1 138 311
EU	36.3	88 221	46.4	121 167	47.4	704 281	48.3	813 790	-616 060	-692 623
CEFTA	39.4	95 783	37.8	98 606	32.0	476 164	28.7	483 951	-380 381	-385 345
Africa	0.7	1 823	0.4	938	0.3	5 101	0.4	6 586	-3 278	-5 648
Asia	12.1	29 308	4.6	12 088	13.2	196 058	15.3	258 460	-166 750	-246 372
America	0.3	830	0.2	510	2.0	29 577	2.0	33 650	-28 747	-33 140
Oceania	0.0	67	0.2	540	0.0	462	0.0	415	-395	125
USA	0.2	594	0.2	428	0.8	11 716	1.0	17 197	-11 122	-16 769
China	1.9	4 555	3.5	9 201	9.1	134 909	11.0	185 157	-130 354	-175 956
Russia	0.5	1 254	0.6	1 449	0.3	4 180	0.3	4 450	-2 926	-3 001
Switzerland	1.0	2 469	2.0	5 227	1.1	16 402	1.3	21 951	-13 933	-16 724
Japan	0.3	740	0.1	158	0.9	13 694	1.2	20 231	-12 954	-20 073
Turkey	6.4	15 648	4.1	10 621	3.1	46 063	3.0	51 265	-30 415	-40 644
Brazil	0.0	1	0.0	5	0.5	6 716	0.3	4 954	-6 715	-4 949

Table 3. External trade in goods by EU member states and CEFTA parties

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE		
	%	In thous.EUR			%	In thous.EUR			In thous.EUR		
		2017	2017 Jan-Aug	2018 Jan-Aug		2017	2017 Jan-Aug	2018 Jan-Aug	2017	2017 Jan-Aug	2018 Jan-Aug
WORLD	100.0	371 463	243 121	260 940	100.0	2 303 503	1 487 333	1 684 287	-1 932 040	-1 244 212	-1 423 347
European Union	34.7	129 031	88 221	121 167	47.4	1 091 585	704 281	813 790	-962 554	-616 060	-692 623
Austria	0.5	1 761	999	7 990	1.9	42 911	23 299	29 107	-41 150	-22 300	-21 117
Belgium	0.2	778	460	639	0.5	11 719	8 050	7 718	-10 941	-7 590	-7 079
Bulgaria	0.6	2 317	1 634	2 212	0.6	12 930	8 320	9 414	-10 613	-6 686	-7 202
Czech Republic	1.1	4 192	3 813	8 838	1.3	30 895	20 485	23 552	-26 703	-16 672	-14 714
Denmark	0.2	899	501	3 247	0.3	6 722	3 982	3 657	-5 823	-3 481	-410
Estonia	0.0	41	41	1	0.0	500	366	396	-459	-325	-395
Finland	0.1	200	152	222	0.3	5 839	4 329	2 037	-5 639	-4 177	-1 815
France	0.9	3 456	2 288	2 615	2.3	52 610	33 846	35 005	-49 154	-31 558	-32 390
Greece	0.0	115	89	2 122	5.9	135 199	93 731	104 406	-135 084	-93 642	-102 284
Netherlands	0.4	1 641	783	1 737	1.6	36 790	23 740	26 504	-35 149	-22 957	-24 767
Ireland	0.0	5	1	2	0.4	10 251	8 897	3 021	-10 246	-8 896	-3 019
Italy	3.5	13 098	8 744	8 826	7.3	168 716	108 364	129 411	-155 618	-99 620	-120 585
Cyprus	0.1	452	287	231	0.0	915	773	456	-463	-486	-225
Latvia	0.0	50	42	15	0.0	711	467	282	-661	-425	-267
Lithuania	3.0	11 088	11 088	48	0.0	1 131	728	625	9 957	10 360	-577
Luxembourg	0.0	66	62	22	0.1	1 244	1 009	441	-1 178	-947	-419
Hungary	8.5	31 683	20 674	33 491	0.9	21 027	13 992	12 842	10 656	6 682	20 649
Malta	0.1	380	363	37	0.0	87	72	268	293	291	-231
Germany	2.5	9 315	6 462	7 555	8.5	196 101	122 751	145 155	-186 786	-116 289	-137 600
Poland	4.1	15 250	9 692	13 606	1.7	38 048	24 689	30 271	-22 798	-14 997	-16 665
Portugal	0.0	1	1	1	0.2	3 746	2 690	2 683	-3 745	-2 689	-2 682
Croatia	0.7	2 626	1 542	2 625	5.7	131 135	83 574	104 585	-128 509	-82 032	-101 960
Romania	0.2	723	485	483	1.3	30 935	19 276	29 424	-30 212	-18 791	-28 941
Slovakia	0.0	66	23	10	0.3	7 896	4 891	5 630	-7 830	-4 868	-5 620
Slovenia	5.4	19 983	12 417	17 127	2.4	55 206	35 818	36 641	-35 223	-23 401	-19 514
Spain	0.1	205	154	322	2.1	47 721	31 178	29 780	-47 516	-31 024	-29 458
Sweden	0.9	3 269	2 217	2 275	0.8	19 002	11 311	20 066	-15 733	-9 094	-17 791
United Kingdom	1.4	5 369	3 206	4 870	0.9	21 599	13 654	20 412	-16 230	-10 448	-15 542
CEFTA	41.1	152 492	95 783	98 606	31.2	717 605	476 164	483 951	-565 113	-380 381	-385 345
Albania	2.9	10 944	7 630	7 767	1.5	35 017	22 735	27 959	-24 073	-15 105	-20 192
Bosnia and Herzegovina	12.7	47 186	30 422	20 442	6.6	151 954	97 390	103 163	-104 768	-66 968	-82 721
Moldova	0.0	0	0	1	0.0	546	204	195	-546	-204	-194
Macedonia	1.5	5 741	3 296	4 259	1.3	30 353	19 080	19 598	-24 612	-15 784	-15 339
Serbia	17.8	65 990	40 483	56 129	21.5	495 703	334 134	329 221	-429 713	-293 651	-273 092
Kosovo	6.1	22 630	13 952	10 008	0.2	4 032	2 621	3 815	18 598	11 331	6 193
Other countries	24.2	89 940	59 117	41 167	21.5	494 313	306 888	386 546	-404 373	-247 771	-345 379

Table 4. Export of Montenegro by SITC sections

BREAKDOWN BY SITC SECTIONS	2017	Index 2017 2016	Jan-Aug 2017	Jan-Aug 2018	Index Jan-Aug 18 Jan-Aug 17
	In thous. EUR		In thous. EUR		
0-9 TOTAL	371 463	114.0	243 121	260 940	107.3
0 Food and live animals	26 400	96.6	16 295	13 974	85.8
00 Live animals	65	156.8	36	50	138.0
01 Meat and meat preparations	11 126	108.9	6 664	6 237	93.6
02 Dairy products and eggs	332	95.5	108	150	138.7
03 Fish and preparations	78	78.3	71	38	53.7
04 Cereal and cereal products	6 157	89.6	4 209	294	7.0
05 Vegetables and fruit	5 352	74.8	3 407	5 473	160.6
06 Sugars, sugar preparations and honey	88	292.4	66	32	48.6
07 Coffee, tea, cocoa, spices, and manufactures thereof	2 345	131.4	1 208	1 226	101.5
08 Feeding stuff for animals (not including unmilled cereals)	370	134.4	229	248	108.4
09 Miscellaneous edible products and preparations	489	95.6	295	223	75.7
1 Beverages and tobacco	20 551	91.3	10 147	11 783	116.1
11 Beverages	19 729	97.1	9 867	10 462	106.0
12 Tobacco and tobacco manufactures	822	37.5	280	1 322	300 ¹
2 Crude materials, inedible, except fuels	102 740	142.8	67 575	54 535	80.7
21 Hides, skins and fur skins, raw	3 693	126.4	2 391	2 221	92.9
22 Oil-seeds and oleaginous fruits	0	0.2	0	0	0.0
23 Crude rubber	0	0.0	0	3	0
24 Cork and wood	28 893	104.6	17 897	16 552	92.5
25 Pulp and waste paper	1 271	110.7	845	902	106.6
26 Textile fibers and their wastes	12	27.7	10	30	295.5
27 Crude fertilizers, and crude minerals	1 401	61.8	1 164	585	50.3
28 Metalliferous ores and metal scrap	66 939	179.6	44 912	33 822	75.3
29 Crude animal and vegetable materials, n.e.s.	532	78.1	356	420	118.1
3 Mineral fuels, lubricants and related materials	45 985	89.0	31 905	52 434	164.3
32 Coal, coke and briquettes	4 686	227.4	2 097	2 114	100.8
33 Petroleum, petroleum products and related materials	18 024	142.4	10 297	14 698	142.7
34 Gas, natural and manufactured	1		1	0	26.2
35 Electric current	23 274	63.0	19 511	35 622	182.6
4 Animal oils and fats	587	101.2	311	301	96.9
41 Animal oils and fats	407	101.4	204	228	111.7
42 Fixed vegetable fats and oils	132	82.2	87	52	60.2
43 Animal or vegetable fats and oils, processed	48	265.0	20	21	104.0
5 Chemicals	17 574	99.9	10 964	19 519	178.0
51 Organic chemicals	20	47.4	20	17	82.6
52 Inorganic chemicals	681	287.1	338	661	195.6
53 Dyeing, tanning and coloring materials	158	137.7	88	46	52.0
54 Medicinal and pharmaceutical products	11 732	118.2	7 064	12 868	182.2
55 Essential oils, perfume materials, toilet prep.	1 776	65.6	1 259	1 904	151.3
56 Fertilizers (other than those of group 272)	0	0.0	0	0	0
57 Plastics in primary forms	189	101.0	145	96	66.0
58 Plastics in non-primary forms	554	113.2	361	404	111.9
59 Chemicals and products n.e.s.	2 465	65.2	1 688	3 522	208.7

Table 4. Export of Montenegro by SITC sections

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BREAKDOWN BY SITC SECTIONS	2017	Index 2017 2016	Jan-Aug 2017	Jan-Aug 2018	Index Jan-Aug 18 Jan-Aug 17
	In thous. EUR		In thous. EUR		
6 Manufactured goods classified chiefly by material	103 993	120.1	67 642	75 597	111.8
61 Leather, leather manufactures and dressed fur skins	241	121.7	169	74	43.6
62 Rubber manufactures	70	136.9	47	42	90.2
63 Cork and wood manufactures	1 775	133.2	1 007	1 300	129.1
64 Paper, paperboard and articles of paper pulp	991	74.8	812	219	26.9
65 Textile yarn, fabrics, made-up articles and related products	124	39.8	108	125	115.8
66 Non-metallic mineral manufactures	4 292	196.2	2 735	2 598	95.0
67 Iron and steel	17 851	124.8	11 310	13 069	115.6
68 Non-ferrous metals	71 930	114.2	46 723	52 792	113.0
69 Manufactures of metals	6 718	172.6	4 730	5 378	113.7
7 Machinery and transport equipment	41 633	133.7	31 441	20 394	64.9
71 Power-generating machinery and equipment	340	144.5	148	196	132.6
72 Machinery specialized for particular industries	1 776	106.8	1 131	1 810	160.1
73 Metalworking machinery	346	219.2	254	125	49.4
74 General industrial machinery and equipment	12 122	99.3	8 071	7 671	95.0
75 Office machines and data-processing machines	494	85.0	361	473	130.9
76 Telecommunications and sound-recording and reproducing apparatus and equipment	1 114	61.4	673	729	108.2
77 Electrical machinery, apparatus and appliances	4 516	92.1	2 994	3 214	107.3
78 Road vehicles	4 619	60.1	2 160	3 713	171.9
79 Other transport equipment	16 305	864.2	15 649	2 463	15.7
8 Miscellaneous manufactured articles	11 999	103.8	6 841	6 303	92.1
81 Prefabricated buildings; sanitary equipment	268	99.5	209	187	89.7
82 Furniture, and parts thereof	926	92.1	562	462	82.2
83 Travel goods, handbags and similar containers	37	24.8	31	24	77.3
84 Articles of apparel and clothing accessories	857	85.5	564	632	112.1
85 Footwear	349	64.9	245	232	94.4
87 Professional, scientific and controlling instruments	721	294.2	265	278	105.2
88 Photographic apparatus, equipment and supplies and optical goods	157	520.8	52	45	87.6
89 Miscellaneous manufactured articles	8 683	104.3	4 914	4 443	90.4
9 Commodities and transactions not classified elsewhere in the SITC	0	0.0	0	6 100	300¹

¹Calculated index is higher than 300.0.

Table 5. Import of Montenegro by SITC sections

BREAKDOWN BY SITC SECTIONS	2017	Index 2017 2016	Jan-Aug 2017	Jan-Aug 2018	Index Jan-Aug 18 Jan-Aug 17
	In thous. EUR		In thous. EUR		
0-9 TOTAL	2 303 503	111.7	1 487 333	1 684 287	113.2
0 Food and live animals	425 957	107.2	280 951	296 097	105.4
00 Live animals	22 434	113.2	15 244	16 318	107.0
01 Meat and meat preparations	103 157	109.0	65 728	69 090	105.1
02 Dairy products and eggs	52 125	105.2	38 521	38 590	100.2
03 Fish and preparations	18 460	114.1	13 239	13 539	102.3
04 Cereal and cereal products	58 396	105.8	36 308	41 687	114.8
05 Vegetables and fruit	67 957	106.7	45 150	47 932	106.2
06 Sugars, sugar preparations and honey	12 028	107.3	7 743	6 654	85.9
07 Coffee, tea, cocoa, spices and manufactures thereof	35 311	102.8	22 337	21 822	97.7
08 Feeding stuff for animals (not including unmilled cereals)	16 945	102.1	10 525	12 654	120.2
09 Miscellaneous edible products and preparat.	39 143	108.8	26 156	27 812	106.3
1 Beverages and tobacco	79 910	112.9	57 210	54 080	94.5
11 Beverages	64 234	110.4	46 191	48 234	104.4
12 Tobacco and tobacco manufactures	15 676	124.4	11 019	5 846	53.1
2 Crude materials, inedible, except fuels	42 350	113.7	27 617	32 294	116.9
21 Hides, skins and fur skins, raw	1	0.0	1	0	0.0
22 Oil-seeds and oleaginous fruits	1 454	100.6	874	1 535	175.6
23 Crude rubber	68	54.6	47	65	138.0
24 Cork and wood	4 804	91.9	3 248	2 928	90.2
25 Pulp and waste paper	12	179.1	6	4	59.3
26 Textile fibers and their wastes	380	68.0	241	333	138.3
27 Crude fertilizers, and crude minerals	3 002	88.0	1 865	2 105	112.9
28 Metalliferous ores and metal scrap	24 892	123.5	16 077	20 217	125.7
29 Crude animal and vegetable materials, n.e.s.	7 737	122.4	5 259	5 107	97.1
3 Mineral fuels, lubricants and related materials	255 904	136.5	172 667	168 027	97.3
32 Coal, coke and briquettes	691	99.9	518	563	108.7
33 Petroleum, petroleum products and related materials	171 544	128.1	113 448	144 406	127.3
34 Gas, natural and manufactured	9 756	119.6	6 276	6 898	109.9
35 Electric current	73 914	165.0	52 425	16 160	30.8
4 Animal oils and fats	13 948	100.1	9 102	9 833	108.0
41 Animal oils and fats	750	147.0	482	462	95.9
42 Fixed vegetable fats and oils	12 980	98.1	8 474	9 305	109.8
43 Animal or vegetable fats and oils, processed	218	109.0	147	66	45.2
5 Chemicals	227 833	112.0	149 014	164 547	110.4
51 Organic chemicals	2 225	95.7	1 662	1 872	112.6
52 Inorganic chemicals	3 682	105.1	2 496	2 611	104.6
53 Dyeing, tanning and coloring materials	24 510	108.3	16 521	17 491	105.9
54 Medicinal and pharmaceutical products	76 117	115.6	48 355	55 116	114.0
55 Essential oils, perfume materials, toilet prep.	51 049	100.7	34 477	35 540	103.1
56 Fertilizers (other than those of group 272)	2 249	57.8	1 846	1 867	101.1
57 Plastics in primary forms	3 813	113.4	2 520	2 614	103.7
58 Plastics in non-primary forms	31 966	117.1	20 035	24 135	120.5
59 Chemicals and products n.e.s.	32 221	135.0	21 103	23 303	110.4

Table 5. Import of Montenegro by SITC sections

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BREAKDOWN BY SITC SECTIONS	2017	Index	Jan-Aug	Jan-Aug	Index
	In thous. EUR	2017 2016	2017	2018	Jan-Aug 18 Jan-Aug 17
			In thous. EUR		
6 Manufactured goods classified chiefly by material	409 606	119.8	259 968	304 567	117.2
61 Leather, leather manufactures and dressed fur skins	318	131.0	223	157	70.5
62 Rubber manufactures	21 345	120.2	12 762	13 034	102.1
63 Cork and wood manufactures	25 160	124.3	17 451	18 266	104.7
64 Paper, paperboard and articles of paper pulp	32 751	101.0	21 693	23 967	110.5
65 Textile yarn, fabrics, made-up articles and related products	21 257	114.3	14 375	14 977	104.2
66 Non-metallic mineral manufactures	107 994	127.5	70 693	80 676	114.1
67 Iron and steel	67 813	138.7	40 685	58 187	143.0
68 Non-ferrous metals	17 398	114.9	11 025	13 503	122.5
69 Manufactures of metals	115 570	111.4	71 062	81 801	115.1
7 Machinery and transport equipment	552 498	104.7	331 090	424 064	128.1
71 Power-generating machinery and equipment	8 201	18.4	5 252	46 919	300 ¹
72 Machinery specialized for particular industries	51 077	123.8	29 274	32 541	111.2
73 Metalworking machinery	4 084	152.4	2 383	1 970	82.6
74 General industrial machinery and equipment	93 777	144.2	60 625	63 560	104.8
75 Office machines and data-processing machines	22 738	91.6	13 814	17 599	127.4
76 Telecommunications and sound-recording and reproducing apparatus and equipment	73 426	110.0	50 745	44 649	88.0
77 Electrical machinery, apparatus and appliances	127 679	98.3	59 576	85 435	143.4
78 Road vehicles	162 750	120.9	104 271	123 806	118.7
79 Other transport equipment	8 766	48.3	5 150	7 584	147.3
8 Miscellaneous manufactured articles	295 491	105.8	199 709	227 028	113.7
81 Prefabricated buildings; sanitary equipment	21 093	132.5	12 862	14 477	112.6
82 Furniture, and parts thereof	53 051	104.7	38 846	44 017	113.3
83 Travel goods, handbags and similar containers	7 855	105.6	5 541	6 028	108.8
84 Articles of apparel and clothing accessories	73 286	106.0	47 541	48 156	101.3
85 Footwear	37 714	103.5	27 323	26 103	95.5
87 Professional, scientific and controlling instruments	18 128	97.0	11 370	14 916	131.2
88 Photographic apparatus, equipment and supplies and optical goods	5 966	117.9	4 429	8 809	198.9
89 Miscellaneous manufactured articles	78 399	103.3	51 797	64 522	124.6
9 Commodities and transactions not classified elsewhere in the SITC	7	0.3	4	3 750	300¹

¹Calculated index is higher than 300.0.

METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT:

- Regulation(EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export of goods that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every products classified by SITC has the following structure: one digit means sector, two digits – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

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