

External trade in goods of Montenegro January-February 2018^(p)

The total external trade in goods of Montenegro for period January-February 2018 is EUR 336.7 million, indicating the growth of 9.9% in comparison with the previous year.

The value of **exports of goods** was 55.6 million EUR, and **import** was 281.1 million EUR. compared with the same period of 2016, exports increased 9.7%, and imports increased 10%.

The **coverage of import by export** was 19.8% and it was equal compared to the coverage for the same period of previous year (19.8%).

In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Manufactured goods classified chiefly by material** (Section 6), in amount of EUR 17.5 million (consisted of: Non-ferrous metals - EUR 12 million, and Iron and steel - EUR 3.9 million).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment** (Section 7) with EUR 70.8 million (consisted of: Road vehicles - EUR 23.3 million, Electrical machinery, apparatus and appliances - EUR 15.7 million).

Main trading partners in exports on an individual basis were: Serbia (EUR 12.4 million) Hungary (EUR 6.8 million) and Turkey (EUR 4.7 million).

Main trading partners in imports on an individual basis were: Serbia (EUR 49.3 million), China (EUR 27.8 million) and Germany (EUR 24.1 million). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

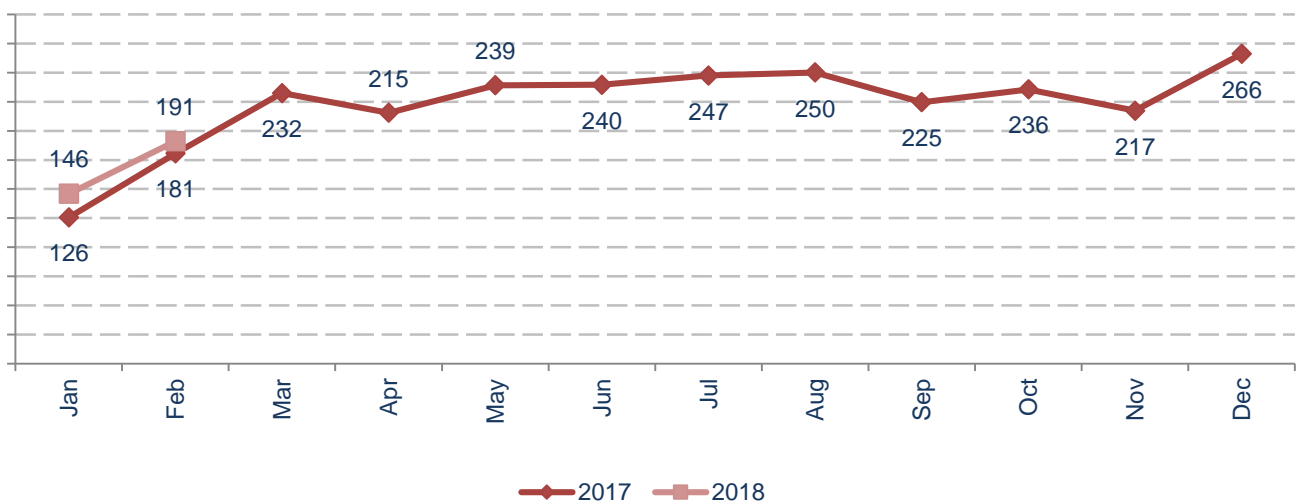


Table 1. External trade in goods of Montenegro by months

				thous. EUR	
PERIOD	IMPORT		EXPORT		TRADE BALANCE
2017					
January	101 386		24 237		-77 149
February	154 194		26 421		-127 773
March	200 877		31 513		-169 364
April	184 689		30 804		-153 886
May	210 364		28 820		-181 544
June	214 590		25 053		-189 537
July	216 657		30 835		-185 823
August	204 810		45 331		-159 479
September	193 822		30 744		-163 078
October	203 340		32 228		-171 112
November	188 252		29 036		-159 216
December	230 049		36 071		-193 979
2018					
January	120 293		25 635		-94 658
February	160 845		29 925		-130 920

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE	
	Jan-Feb 2017		Jan-Feb 2018		Jan-Feb 2017		Jan-Feb 2018		Jan-Feb 2017	Jan-Feb 2018
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	50 657	100.0	55 560	100.0	255 579	100.0	281 138	-204 922	-225 578
Europe	82.9	42 008	93.2	51 774	82.8	211 495	83.4	234 402	-169 487	-182 628
EU	38.2	19 355	45.5	25 280	45.1	115 165	50.5	141 951	-95 810	-116 671
CEFTA	36.6	18 550	36.0	20 025	32.1	82 069	27.6	77 723	-63 519	-57 698
Africa	1.1	540	0.6	335	0.3	764	0.4	1 043	-224	-708
Asia	15.6	7 889	5.3	2 968	15.0	38 281	14.6	40 975	-30 392	-38 007
America	0.4	194	0.2	94	2.0	5 006	1.7	4 693	-4 812	-4 599
Oceania	0.1	27	0.7	389	0.0	33	0.0	25	-6	364
USA	0.2	96	0.1	80	0.7	1 845	0.7	1 983	-1 749	-1 903
China	2.0	1 012	5.2	2 912	9.6	24 464	9.9	27 817	-23 452	-24 905
Russia	0.4	195	0.4	235	0.2	577	0.2	608	-382	-373
Switzerland	1.3	672	1.9	1 054	1.6	4 172	1.4	4 044	-3 500	-2 990
Japan	0.3	135	0.0	2	0.9	2 391	0.9	2 436	-2 256	-2 434
Turkey	5.7	2 892	8.4	4 684	2.8	7 036	3.0	8 406	-4 144	-3 722
Brazil	0.0	0	0.0	0	0.6	1 472	0.4	991	-1 472	-991

Table 3. External trade in goods by EU member states and CEFTA parties

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE		
	%	in thous. EUR			%	in thous. EUR			in thous. EUR		
		2017	2017 Jan-Feb	2018 Jan-Feb		2017	2017 Jan-Feb	2018 Jan-Feb	2017	2017 Jan-Feb	2018 Jan-Feb
WORLD	100.0	371 091	50 657	55 560	100.0	2 303 031	255 579	281 138	-1 931 940	-204 922	-225 578
European Union	34.7	128 686	19 355	25 280	47.4	1 091 266	115 165	141 951	-962 580	-95 810	-116 671
Austria	0.5	1 761	204	330	1.9	42 903	4 731	4 483	-41 142	-4 527	-4 153
Belgium	0.2	778	152	126	0.5	11 717	1 750	1 458	-10 939	-1 598	-1 332
Bulgaria	0.6	2 317	572	394	0.6	12 930	1 064	1 170	-10 613	-492	-776
Czech Republic	1.1	4 192	1 586	1 718	1.3	30 897	3 423	3 746	-26 705	-1 837	-2 028
Denmark	0.2	899	371	2 171	0.3	6 722	1 610	560	-5 823	-1 239	1 611
Estonia	0.0	41	0	0	0.0	500	29	108	-459	-29	-108
Finland	0.1	200	2	0	0.3	5 839	152	254	-5 639	-151	-254
France	0.9	3 451	597	483	2.3	52 599	5 258	6 277	-49 148	-4 660	-5 794
Greece	0.0	115	33	31	5.9	135 163	15 113	17 008	-135 048	-15 080	-16 978
Netherlands	0.4	1 639	174	217	1.6	36 788	4 983	6 158	-35 149	-4 809	-5 941
Ireland	0.0	5	0	0	0.4	10 251	414	645	-10 246	-414	-644
Italy	3.5	13 098	1 500	2 389	7.3	168 572	15 244	19 668	-155 474	-13 744	-17 279
Cyprus	0.1	452	22	42	0.0	915	21	12	-463	2	30
Latvia	0.0	50	0	2	0.0	711	34	39	-661	-34	-38
Lithuania	3.0	11 088	0	0	0.0	1 131	168	144	9 957	-168	-144
Luxembourg	0.0	66	22	0	0.1	1 244	401	103	-1 178	-379	-103
Hungary	8.5	31 641	5 867	6 846	0.9	21 027	2 650	2 442	10 614	3 217	4 404
Malta	0.1	380	108	19	0.0	87	2	29	293	106	-11
Germany	2.5	9 264	2 005	2 103	8.5	196 044	21 453	24 139	-186 780	-19 449	-22 036
Poland	4.0	15 008	2 018	2 248	1.7	38 047	3 620	4 674	-23 038	-1 601	-2 426
Portugal	0.0	1	0	0	0.2	3 747	398	338	-3 746	-398	-338
Croatia	0.7	2 625	287	338	5.7	131 115	13 020	18 965	-128 490	-12 733	-18 627
Romania	0.2	723	72	98	1.3	30 933	3 412	5 283	-30 210	-3 339	-5 185
Slovakia	0.0	66	11	1	0.3	7 895	698	955	-7 830	-687	-954
Slovenia	5.4	19 983	2 561	3 508	2.4	55 206	6 510	5 773	-35 223	-3 949	-2 265
Spain	0.1	205	62	3	2.1	47 684	4 931	5 327	-47 478	-4 870	-5 324
Sweden	0.9	3 269	522	586	0.8	19 002	1 820	9 834	-15 733	-1 298	-9 248
United Kingdom	1.4	5 369	607	1 628	0.9	21 598	2 256	2 358	-16 229	-1 649	-730
CEFTA	41.1	152 465	18 550	20 025	31.2	717 939	82 069	77 723	-565 474	-63 519	-57 698
Albania	2.9	10 944	1 188	1 353	1.5	34 963	3 881	4 988	-24 018	-2 693	-3 635
Bosnia and Herzegovina	12.7	47 186	6 708	3 913	6.6	152 608	18 562	19 921	-105 422	-11 854	-16 008
Moldova	0.0	0	0	0	0.0	546	49	75	-546	-49	-75
Macedonia	1.5	5 741	340	635	1.3	30 341	3 181	3 042	-24 600	-2 841	-2 407
Serbia	17.8	65 963	8 780	12 390	21.5	495 457	56 106	49 288	-429 493	-47 326	-36 898
Kosovo	6.1	22 630	1 535	1 733	0.2	4 025	290	409	18 605	1 244	1 325
Other countries	24.2	89 940	12 752	10 255	21.4	493 826	58 345	61 464	-403 886	-45 593	-51 209

Table 4. Export of Montenegro by SITC sections

BREAKDOWN BY SITC SECTIONS	2017	Index	Jan-Feb	Jan-Feb	Indeks Jan-Feb 18 Jan-Feb 17
	thous. EUR	2017 2016	2017	2018	
			thous. EUR		
0-9 TOTAL	371 091	113.9	50 657	55 560	109.7
0 Food and live animals	26 390	96.5	3 200	2 638	82.5
00 Live animals	65	156.8	7	13	186.8
01 Meat and meat preparations	11 125	108.9	1 249	1 187	95.1
02 Dairy products and eggs	327	94.3	19	67	300.0 ¹
03 Fish and preparations	78	78.3	50	1	2.3
04 Cereal and cereal products	6 157	89.6	816	96	11.8
05 Vegetables and fruit	5 351	74.8	511	528	103.3
06 Sugars, sugar preparations and honey	87	290.8	21	4	21.0
07 Coffee, tea, cocoa, spices, and manufactures thereof	2 344	131.3	478	642	134.3
08 Feeding stuff for animals (not including unmilled cereals)	370	134.4	43	80	185.8
09 Miscellaneous edible products and preparations	487	95.1	6	18	300.0 ¹
1 Beverages and tobacco	20 523	91.2	1 271	1 396	109.9
11 Beverages	19 701	97.0	1 271	1 275	100.4
12 Tobacco and tobacco manufactures	822	37.5	–	120	–
2 Crude materials, inedible, except fuels	102 499	142.4	13 256	12 472	94.1
21 Hides, skins and fur skins, raw	3 693	126.4	580	480	82.9
22 Oil-seeds and oleaginous fruits	0	0.2	–	–	–
23 Crude rubber	–	–	–	1	–
24 Cork and wood	28 893	104.6	1 837	2 475	134.7
25 Pulp and waste paper	1 271	110.7	163	177	108.8
26 Textile fibers and their wastes	12	27.7	3	3	93.9
27 Crude fertilizers, and crude minerals	1 401	61.8	440	130	29.4
28 Metalliferous ores and metal scrap	66 697	178.9	10 122	9 132	90.2
29 Crude animal and vegetable materials, n.e.s.	532	78.1	112	76	67.5
3 Mineral fuels, lubricants and related materials	45 985	89.0	9 648	12 916	133.9
32 Coal, coke and briquettes	4 686	227.4	920	758	82.4
33 Petroleum, petroleum products and related materials	18 024	142.4	850	1 594	187.5
34 Gas, natural and manufactured	1	300.0 ¹	–	–	–
35 Electric current	23 274	63.0	7 879	10 563	134.1
4 Animal oils and fats	584	100.8	45	47	103.4
41 Animal oils and fats	407	101.4	43	43	100.6
42 Fixed vegetable fats and oils	130	80.8	2	1	79.2
43 Animal or vegetable fats and oils, processed	48	265.0	0	2	300.0 ¹
5 Chemicals	17 569	99.9	1 488	3 622	243.3
51 Organic chemicals	20	47.4	0	0	113.3
52 Inorganic chemicals	681	287.1	14	88	300.0 ¹
53 Dyeing, tanning and coloring materials	158	137.7	1	3	295.1
54 Medicinal and pharmaceutical products	11 732	118.2	1 135	2 563	225.9
55 Essential oils, perfume materials, toilet prep.	1 771	65.4	203	872	300.0 ¹
56 Fertilizers (other than those of group 272)	–	–	–	–	–
57 Plastics in primary forms	189	101.0	31	21	68.6
58 Plastics in non-primary forms	554	113.2	67	61	90.5
59 Chemicals and products n.e.s.	2 465	65.2	37	12	32.9

Table 4. Export of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	2017	Index 2017 2016	Jan-Feb 2017	Jan-Feb 2018	Indeks Jan-Feb 18 Jan-Feb 17
	thous. EUR		thous. EUR		
6 Manufactured goods classified chiefly by material	103 944	120.1	14 638	17 497	119.5
61 Leather, leather manufactures and dressed fur skins	241	121.7	51	11	22.3
62 Rubber manufactures	70	136.9	1	16	300.0 ¹
63 Cork and wood manufactures	1 775	133.2	192	296	154.0
64 Paper, paperboard and articles of paper pulp	991	74.8	174	64	36.9
65 Textile yarn, fabrics, made-up articles and related products	124	39.8	7	37	300.0 ¹
66 Non-metallic mineral manufactures	4 292	196.2	358	461	128.8
67 Iron and steel	17 851	124.8	2 139	3 898	182.3
68 Non-ferrous metals	71 883	114.2	11 362	11 988	105.5
69 Manufactures of metals	6 716	172.5	354	725	204.6
7 Machinery and transport equipment	41 619	133.7	5 313	3 832	72.1
71 Power-generating machinery and equipment	340	144.5	7	15	209.2
72 Machinery specialized for particular industries	1 776	106.8	145	282	194.1
73 Metalworking machinery	345	218.9	143	19	13.5
74 General industrial machinery and equipment	12 122	99.3	1 853	1 846	99.7
75 Office machines and data-processing machines	489	84.0	91	76	83.3
76 Telecommunications and sound-recording and reproducing apparatus and equipment	1 110	61.2	210	92	43.5
77 Electrical machinery, apparatus and appliances	4 512	92.0	656	373	56.8
78 Road vehicles	4 619	60.1	1 079	1 117	103.5
79 Other transport equipment	16 305	864.2	1 128	13	1.1
8 Miscellaneous manufactured articles	11 978	103.6	1 797	1 141	63.5
81 Prefabricated buildings; sanitary equipment	268	99.5	130	32	24.8
82 Furniture, and parts thereof	926	92.1	96	106	110.4
83 Travel goods, handbags and similar containers	37	24.6	3	4	142.0
84 Articles of apparel and clothing accessories	857	85.4	117	122	104.3
85 Footwear	349	64.9	88	25	28.9
87 Professional, scientific and controlling instruments	721	294.0	29	55	192.5
88 Photographic apparatus, equipment and supplies and optical goods	157	520.8	19	4	22.8
89 Miscellaneous manufactured articles	8 663	104.1	1 316	792	60.2
9 Commodities and transactions not classified elsewhere in the SITC	–	–	–	–	–

¹ Calculated index is higher than 300.0.

Table 5. Import of Montenegro by SITC sections

BREAKDOWN BY SITC SECTIONS	2017	Index 2017 2016	Jan-Feb 2017	Jan-Feb 2018	Indeks Jan-Feb 18 Jan-Feb 17
	thous. EUR		thous. EUR		
0-9 TOTAL	2 303 031	111.7	255 579	281 138	110.0
0 Food and live animals	425 338	107.1	45 144	49 072	108.7
00 Live animals	22 434	113.2	2 661	3 396	127.6
01 Meat and meat preparations	103 157	109.0	12 632	12 908	102.2
02 Dairy products and eggs	52 112	105.2	4 902	5 310	108.3
03 Fish and preparations	18 448	114.0	1 331	1 225	92.0
04 Cereal and cereal products	58 400	105.8	5 402	6 787	125.6
05 Vegetables and fruit	67 434	105.9	7 750	8 331	107.5
06 Sugars, sugar preparations and honey	12 028	107.3	1 312	945	72.1
07 Coffee, tea, cocoa, spices and manufactures thereof	35 248	102.6	3 613	3 748	103.7
08 Feeding stuff for animals (not including unmilled cereals)	16 938	102.1	1 750	2 387	136.4
09 Miscellaneous edible products and preparat.	39 139	108.7	3 791	4 034	106.4
1 Beverages and tobacco	79 886	112.9	6 892	7 328	106.3
11 Beverages	64 209	110.4	5 276	6 513	123.4
12 Tobacco and tobacco manufactures	15 676	124.4	1 616	815	50.4
2 Crude materials, inedible, except fuels	42 349	113.7	5 625	6 979	124.1
21 Hides, skins and fur skins, raw	1	300.0 ¹	1	–	–
22 Oil-seeds and oleaginous fruits	1 453	100.6	137	318	232.9
23 Crude rubber	68	54.6	3	12	300.0 ¹
24 Cork and wood	4 804	91.9	619	354	57.2
25 Pulp and waste paper	12	179.1	–	–	–
26 Textile fibers and their wastes	379	67.8	25	25	100.5
27 Crude fertilizers, and crude minerals	3 002	88.0	246	372	151.2
28 Metalliferous ores and metal scrap	24 892	123.5	3 433	4 826	140.6
29 Crude animal and vegetable materials, n.e.s.	7 737	122.4	1 161	1 071	92.3
3 Mineral fuels, lubricants and related materials	255 913	136.5	39 588	28 257	71.4
32 Coal, coke and briquettes	687	99.2	90	138	153.6
33 Petroleum, petroleum products and related materials	171 559	128.1	18 201	22 832	125.4
34 Gas, natural and manufactured	9 754	119.6	1 340	1 328	99.1
35 Electric current	73 914	165.0	19 957	3 959	19.8
4 Animal oils and fats	13 945	100.1	1 102	1 221	110.8
41 Animal oils and fats	750	147.0	74	71	95.5
42 Fixed vegetable fats and oils	12 977	98.1	1 016	1 134	111.6
43 Animal or vegetable fats and oils, processed	218	109.0	12	16	132.5
5 Chemicals	227 644	111.9	26 040	28 837	110.7
51 Organic chemicals	2 223	95.6	321	186	58.0
52 Inorganic chemicals	3 682	105.1	420	462	110.1
53 Dyeing, tanning and coloring materials	24 509	108.3	2 317	2 380	102.7
54 Medicinal and pharmaceutical products	75 961	115.4	9 716	10 736	110.5
55 Essential oils, perfume materials, toilet prep.	51 048	100.7	5 457	5 880	107.8
56 Fertilizers (other than those of group 272)	2 249	57.8	414	457	110.4
57 Plastics in primary forms	3 813	113.4	562	410	73.0
58 Plastics in non-primary forms	31 954	117.0	3 743	4 055	108.3
59 Chemicals and products n.e.s.	32 205	135.0	3 091	4 271	138.2

Table 5. Import of Montenegro by SITC sections

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BREAKDOWN BY SITC SECTIONS	2017	Index 2017 2016	Jan-Feb 2017	Jan-Feb 2018	Indeks Jan-Feb 18 Jan-Feb 17
	thous. EUR		thous. EUR		
6 Manufactured goods classified chiefly by material	410 189	120.0	41 859	51 613	123.3
61 Leather, leather manufactures and dressed fur skins	317	131.0	24	30	123.3
62 Rubber manufactures	21 336	120.1	2 370	2 315	97.7
63 Cork and wood manufactures	25 160	124.3	2 649	2 787	105.2
64 Paper, paperboard and articles of paper pulp	32 753	101.0	3 893	3 910	100.4
65 Textile yarn, fabrics, made-up articles and related products	21 220	114.1	2 063	2 078	100.7
66 Non-metallic mineral manufactures	108 636	128.3	10 906	13 575	124.5
67 Iron and steel	67 813	138.7	6 623	10 606	160.2
68 Non-ferrous metals	17 398	114.9	1 916	2 559	133.6
69 Manufactures of metals	115 556	111.4	11 414	13 752	120.5
7 Machinery and transport equipment	552 396	104.7	56 007	70 814	126.4
71 Power-generating machinery and equipment	8 197	18.4	1 644	806	49.1
72 Machinery specialized for particular industries	51 076	123.8	3 839	5 588	145.5
73 Metalworking machinery	4 080	152.2	862	267	31.0
74 General industrial machinery and equipment	93 749	144.2	8 133	11 326	139.3
75 Office machines and data-processing machines	22 735	91.6	2 737	4 404	160.9
76 Telecommunications and sound-recording and reproducing apparatus and equipment	73 433	110.0	10 218	9 130	89.4
77 Electrical machinery, apparatus and appliances	127 675	98.3	10 356	15 704	151.6
78 Road vehicles	162 684	120.8	17 694	23 265	131.5
79 Other transport equipment	8 766	48.3	524	322	61.5
8 Miscellaneous manufactured articles	295 364	105.8	33 322	37 016	111.1
81 Prefabricated buildings; sanitary equipment	21 084	132.4	1 917	2 565	133.8
82 Furniture, and parts thereof	53 039	104.7	4 749	4 928	103.8
83 Travel goods, handbags and similar containers	7 849	105.6	903	1 170	129.5
84 Articles of apparel and clothing accessories	73 214	105.9	9 467	9 904	104.6
85 Footwear	37 704	103.5	6 362	5 903	92.8
87 Professional, scientific and controlling instruments	18 127	97.0	2 178	1 765	81.1
88 Photographic apparatus, equipment and supplies and optical goods	5 966	117.9	425	615	144.8
89 Miscellaneous manufactured articles	78 381	103.3	7 322	10 166	138.8
9 Commodities and transactions not classified elsewhere in the SITC	7	0.3	–	1	–

¹ Calculated index is higher than 300.0.

METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source of primary importance for a number of institutions creating economy policy, as well as for decision making at the state and certain entities level. It serves as the basic source of information for estimation of balance of payments and national accounts of country, for preparation multilateral and bilateral negotiations, enterprises to research market and to define their position in it.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every products classified by SITC has the following structure: first number means sector, second one – section, third – group, fourth – subgroup, and fifth number – position, i.e. product.

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