

## External trade in goods of Montenegro January 2018<sup>(p)</sup>

**The total external trade in goods** of Montenegro for month January 2018 is EUR 145.9 million, indicating the growth of 16.2% in comparison with the previous year.

The value of **exports of goods** was 25.6 million EUR, and **import** was 120.3 million EUR. compared with the same period of 2016, exports increased 5.8%, and imports increased 18.7%.

The **coverage of import by export** was 21.3% and it was lower compared to the coverage for the same period of previous year (23.9%).

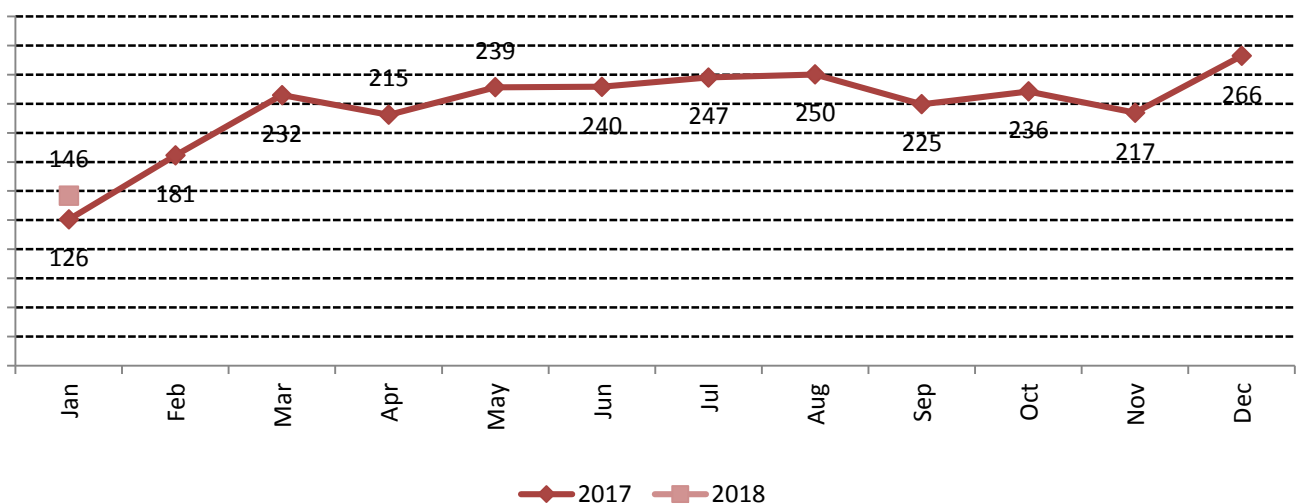
In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Manufactured goods classified chiefly by material** (Section 6), in amount of EUR 9.5 million (consisted of: Non-ferrous metals - EUR 6.9 million, and Iron and steel - EUR 1.9 million).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment** (Section 7) with EUR 27.6 million (consisted of: Road vehicles - EUR 7.9 million, Electrical machinery, apparatus and appliances - EUR 6.2 million).

**Main trading partners in exports** on an individual basis were: Serbia (EUR 5.6 million) Turkey (EUR 3.9 million) and Hungary (EUR 3.6 million).

**Main trading partners in imports** on an individual basis were: Serbia (EUR 20.9 million), China (EUR 12.2 million) and Germany (EUR 9.9 million). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR



**Table 1. External trade in goods of Montenegro by months**

PERIOD	thous. EUR		
	IMPORT	EXPORT	TRADE BALANCE
<b>2017</b>			
January	101 386	24 237	-77 149
February	154 194	26 421	-127 773
March	200 877	31 513	-169 364
April	184 689	30 804	-153 886
May	210 364	28 820	-181 544
June	214 590	25 053	-189 537
July	216 657	30 835	-185 823
August	204 810	45 331	-159 479
September	193 822	30 744	-163 078
October	203 340	32 228	-171 112
November	188 252	29 036	-159 216
December	230 049	36 071	-193 979
<b>2018</b>			
January	120 315	25 635	-94 680

**Table 2. External trade in goods of Montenegro by the continents and selected countries**

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE	
	January 2017		January 2018		January 2017		January 2018		January 2017	January 2018
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
<b>WORLD</b>	100.0	24 237	100.0	25 635	100.0	101 386	100.0	120 315	-77 149	-94 680
<b>Europe</b>	84.6	20 496	97.7	25 039	81.1	82 240	82.5	99 234	-61 744	-74 195
<b>EU</b>	40.4	9 781	42.5	10 903	45.2	45 805	47.9	57 687	-36 024	-46 784
<b>CEFTA</b>	34.2	8 297	37.8	9 691	30.1	30 521	28.6	34 459	-22 224	-24 768
<b>Africa</b>	1.7	424	0.0	0	0.2	184	0.4	429	240	-429
<b>Asia</b>	13.4	3 251	0.8	203	16.3	16 570	15.4	18 470	-13 319	-18 267
<b>America</b>	0.2	57	0.1	14	2.4	2 388	1.8	2 172	-2 331	-2 158
<b>Oceania</b>	0.0	10	1.5	379	0.0	4	0.0	9	6	370
<b>USA</b>	0.0	0	0.0	9	0.8	817	0.8	943	-817	-934
<b>China</b>	3.7	900	0.8	193	10.7	10 856	10.1	12 206	-9 956	-12 013
<b>Russia</b>	0.5	114	0.4	110	0.4	368	0.2	247	-254	-137
<b>Switzerland</b>	1.9	462	1.0	246	1.2	1 263	1.7	2 092	-801	-1 846
<b>Japan</b>	0.0	0	0.0	0	1.2	1 214	1.0	1 190	-1 214	-1 190
<b>Turkey</b>	6.9	1 668	15.0	3 853	3.0	3 004	3.3	4 021	-1 336	-168
<b>Brazil</b>	0.0	0	0.0	0	0.5	526	0.4	511	-526	-511

**Table 3. External trade in goods by EU member states and CEFTA parties**

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE		
	%	in thous. EUR			%	in thous. EUR			in thous. EUR		
		2017	2017 January	2018 January		2017	2017 January	2018 January	2017	2017 January	2018 January
<b>WORLD</b>	<b>100.0</b>	<b>371 091</b>	<b>24 237</b>	<b>25 635</b>	<b>100.0</b>	<b>2 303 031</b>	<b>101 386</b>	<b>120 315</b>	<b>-1 931 940</b>	<b>-77 149</b>	<b>-94 680</b>
<b>European Union</b>	<b>34.7</b>	<b>128 686</b>	<b>9 781</b>	<b>10 903</b>	<b>47.4</b>	<b>1 091 266</b>	<b>45 805</b>	<b>57 687</b>	<b>-962 580</b>	<b>-36 023</b>	<b>-46 785</b>
Austria	0.5	1 761	137	232	1.9	42 903	1 713	1 719	-41 142	-1 576	-1 487
Belgium	0.2	778	92	13	0.5	11 717	596	580	-10 939	-504	-567
Bulgaria	0.6	2 317	179	249	0.6	12 930	395	545	-10 613	-216	-296
Czech Republic	1.1	4 192	998	86	1.3	30 897	1 029	1 735	-26 705	-31	-1 649
Denmark	0.2	899	337	22	0.3	6 722	713	295	-5 823	-376	-273
Estonia	0.0	41	0	0	0.0	500	8	30	-459	-8	-30
Finland	0.1	200	0	0	0.3	5 839	54	88	-5 639	-54	-88
France	0.9	3 451	225	267	2.3	52 599	1 822	2 876	-49 148	-1 598	-2 610
Greece	0.0	115	9	21	5.9	135 163	7 480	6 898	-135 048	-7 471	-6 877
Netherlands	0.4	1 639	28	131	1.6	36 788	2 424	2 889	-35 149	-2 395	-2 758
Ireland	0.0	5	0	0	0.4	10 251	258	298	-10 246	-258	-298
Italy	3.5	13 098	716	845	7.3	168 572	5 274	9 378	-155 474	-4 558	-8 534
Cyprus	0.1	452	0	0	0.0	915	1	0	-463	-1	0
Latvia	0.0	50	0	0	0.0	711	5	14	-661	-5	-14
Lithuania	3.0	11 088	0	0	0.0	1 131	39	42	9 957	-39	-42
Luxembourg	0.0	66	6	0	0.1	1 244	132	28	-1 178	-126	-28
Hungary	8.5	31 641	3 327	3 591	0.9	21 027	1 061	1 064	10 614	2 266	2 527
Malta	0.1	380	46	0	0.0	87	1	15	293	45	-15
Germany	2.5	9 264	1 377	919	8.5	196 044	8 662	9 948	-186 780	-7 285	-9 030
Poland	4.0	15 008	802	1 024	1.7	38 047	1 542	1 925	-23 038	-740	-901
Portugal	0.0	1	0	0	0.2	3 747	152	153	-3 746	-152	-153
Croatia	0.7	2 625	82	204	5.7	131 115	5 285	8 707	-128 490	-5 204	-8 503
Romania	0.2	723	20	5	1.3	30 933	1 591	1 698	-30 210	-1 572	-1 693
Slovakia	0.0	66	1	1	0.3	7 895	294	454	-7 830	-293	-453
Slovenia	5.4	19 983	867	2 158	2.4	55 206	1 941	2 658	-35 223	-1 074	-500
Spain	0.1	205	5	2	2.1	47 684	1 794	1 954	-47 478	-1 789	-1 953
Sweden	0.9	3 269	255	331	0.8	19 002	410	797	-15 733	-155	-466
United Kingdom	1.4	5 369	276	803	0.9	21 598	1 129	899	-16 229	-853	-96
<b>CEFTA</b>	<b>41.1</b>	<b>152 465</b>	<b>8 297</b>	<b>9 691</b>	<b>31.2</b>	<b>717 939</b>	<b>30 521</b>	<b>34 459</b>	<b>-565 474</b>	<b>-22 224</b>	<b>-24 767</b>
Albania	2.9	10 944	439	659	1.5	34 963	1 318	2 238	-24 018	-879	-1 579
Bosnia and Herzegovina	12.7	47 186	2 935	2 347	6.6	152 608	7 118	9 738	-105 422	-4 183	-7 391
Moldova	0.0	0	0	0	0.0	546	30	47	-546	-30	-47
Macedonia	1.5	5 741	120	259	1.3	30 341	1 359	1 252	-24 600	-1 239	-993
Serbia	17.8	65 963	4 168	5 565	21.5	495 457	20 650	20 912	-429 493	-16 482	-15 346
Kosovo	6.1	22 630	635	861	0.2	4 025	46	273	18 605	589	588
<b>Other countries</b>	<b>24.2</b>	<b>89 940</b>	<b>6 158</b>	<b>5 041</b>	<b>21.4</b>	<b>493 826</b>	<b>25 060</b>	<b>28 169</b>	<b>-403 886</b>	<b>-18 902</b>	<b>-23 128</b>

**Table 4. Export of Montenegro by SITC sections**

BREAKDOWN BY SITC SECTIONS	2017	Index 2017 2016	January 2017	January 2018	Indeks January 18 January 17
	thous. EUR		thous. EUR		
<b>0-9 TOTAL</b>	<b>371 091</b>	<b>113.9</b>	<b>24 237</b>	<b>25 635</b>	<b>105.8</b>
<b>0 Food and live animals</b>	<b>26 390</b>	<b>96.5</b>	<b>1 433</b>	<b>1 134</b>	<b>79.2</b>
00 Live animals	65	156.8	–	13	–
01 Meat and meat preparations	11 125	108.9	610	619	101.5
02 Dairy products and eggs	327	94.3	9	57	300.0 <sup>1</sup>
03 Fish and preparations	78	78.3	6	1	11.9
04 Cereal and cereal products	6 157	89.6	275	11	3.9
05 Vegetables and fruit	5 351	74.8	159	197	123.9
06 Sugars, sugar preparations and honey	87	290.8	13	2	17.7
07 Coffee, tea, cocoa, spices, and manufactures thereof	2 344	131.3	344	210	60.9
08 Feeding stuff for animals (not including unmilled cereals)	370	134.4	15	18	114.8
09 Miscellaneous edible products and preparations	487	95.1	3	7	251.7
<b>1 Beverages and tobacco</b>	<b>20 523</b>	<b>91.2</b>	<b>464</b>	<b>590</b>	<b>127.3</b>
11 Beverages	19 701	97.0	464	523	112.7
12 Tobacco and tobacco manufactures	822	37.5	–	67	–
<b>2 Crude materials, inedible, except fuels</b>	<b>102 499</b>	<b>142.4</b>	<b>6 358</b>	<b>5 022</b>	<b>79.0</b>
21 Hides, skins and fur skins, raw	3 693	126.4	238	171	71.9
22 Oil-seeds and oleaginous fruits	0	0.2	–	–	–
23 Crude rubber	–	–	–	–	–
24 Cork and wood	28 893	104.6	839	1 120	133.4
25 Pulp and waste paper	1 271	110.7	79	108	136.8
26 Textile fibers and their wastes	12	27.7	1	2	126.8
27 Crude fertilizers, and crude minerals	1 401	61.8	216	55	25.4
28 Metalliferous ores and metal scrap	66 697	178.9	4 931	3 555	72.1
29 Crude animal and vegetable materials, n.e.s.	532	78.1	55	13	22.9
<b>3 Mineral fuels, lubricants and related materials</b>	<b>45 985</b>	<b>89.0</b>	<b>4 961</b>	<b>4 886</b>	<b>98.5</b>
32 Coal, coke and briquettes	4 686	227.4	283	453	160.1
33 Petroleum, petroleum products and related materials	18 024	142.4	393	812	206.6
34 Gas, natural and manufactured	1	300.0 <sup>1</sup>	–	–	–
35 Electric current	23 274	63.0	4 285	3 621	84.5
<b>4 Animal oils and fats</b>	<b>584</b>	<b>100.8</b>	<b>17</b>	<b>32</b>	<b>189.7</b>
41 Animal oils and fats	407	101.4	16	30	191.1
42 Fixed vegetable fats and oils	130	80.8	1	1	115.5
43 Animal or vegetable fats and oils, processed	48	265.0	0	1	300.0
<b>5 Chemicals</b>	<b>17 569</b>	<b>99.9</b>	<b>524</b>	<b>1 784</b>	<b>300.0<sup>1</sup></b>
51 Organic chemicals	20	47.4	–	–	–
52 Inorganic chemicals	681	287.1	1	45	300.0 <sup>1</sup>
53 Dyeing, tanning and coloring materials	158	137.7	0	3	300.0 <sup>1</sup>
54 Medicinal and pharmaceutical products	11 732	118.2	366	976	266.6
55 Essential oils, perfume materials, toilet prep.	1 771	65.4	110	712	300.0 <sup>1</sup>
56 Fertilizers (other than those of group 272)	–	–	–	–	–
57 Plastics in primary forms	189	101.0	15	3	22.9
58 Plastics in non-primary forms	554	113.2	22	37	162.6
59 Chemicals and products n.e.s.	2 465	65.2	9	9	96.6

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BREAKDOWN BY SITC SECTIONS	2017	Index 2017	January 2017	January 2018	Indeks January 18
	thous. EUR	2016	thous. EUR		January 17
<b>6 Manufactured goods classified chiefly by material</b>	<b>103 944</b>	<b>120.1</b>	<b>7 505</b>	<b>9 454</b>	<b>126.0</b>
61 Leather, leather manufactures and dressed fur skins	241	121.7	–	–	–
62 Rubber manufactures	70	136.9	1	15	300.0 <sup>1</sup>
63 Cork and wood manufactures	1 775	133.2	55	191	300.0 <sup>1</sup>
64 Paper, paperboard and articles of paper pulp	991	74.8	72	22	31.1
65 Textile yarn, fabrics, made-up articles and related products	124	39.8	4	1	26.1
66 Non-metallic mineral manufactures	4 292	196.2	194	204	105.3
67 Iron and steel	17 851	124.8	1 353	1 883	139.2
68 Non-ferrous metals	71 883	114.2	5 656	6 920	122.3
69 Manufactures of metals	6 716	172.5	170	218	128.4
<b>7 Machinery and transport equipment</b>	<b>41 619</b>	<b>133.7</b>	<b>2 210</b>	<b>2 199</b>	<b>99.5</b>
71 Power-generating machinery and equipment	340	144.5	5	15	317.3
72 Machinery specialized for particular industries	1 776	106.8	62	158	253.7
73 Metalworking machinery	345	218.9	1	19	300.0 <sup>1</sup>
74 General industrial machinery and equipment	12 122	99.3	874	1 011	115.7
75 Office machines and data-processing machines	489	84.0	45	52	117.4
76 Telecommunications and sound-recording and reproducing apparatus and equipment	1 110	61.2	94	42	44.5
77 Electrical machinery, apparatus and appliances	4 512	92.0	298	177	59.5
78 Road vehicles	4 619	60.1	832	718	86.3
79 Other transport equipment	16 305	864.2	–	7	–
<b>8 Miscellaneous manufactured articles</b>	<b>11 978</b>	<b>103.6</b>	<b>765</b>	<b>534</b>	<b>69.7</b>
81 Prefabricated buildings; sanitary equipment	268	99.5	2	22	300.0 <sup>1</sup>
82 Furniture, and parts thereof	926	92.1	29	58	202.7
83 Travel goods, handbags and similar containers	37	24.6	1	2	157.6
84 Articles of apparel and clothing accessories	857	85.4	28	59	209.2
85 Footwear	349	64.9	9	1	9.4
87 Professional, scientific and controlling instruments	721	294.0	3	30	300.0 <sup>1</sup>
88 Photographic apparatus, equipment and supplies and optical goods	157	520.8	19	0	0.5
89 Miscellaneous manufactured articles	8 663	104.1	674	361	53.6
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>

<sup>1</sup> Calculated index is higher than 300.0.

**Table 5. Import of Montenegro by SITC sections**

BREAKDOWN BY SITC SECTIONS	2017	Index	January	January	Indeks
	thous. EUR	2017 2016	2017	2018	January 18 January 17
			thous. EUR		
<b>0-9 TOTAL</b>	<b>2 303 031</b>	<b>111.7</b>	<b>101 386</b>	<b>120 315</b>	<b>118.7</b>
<b>0 Food and live animals</b>	<b>425 338</b>	<b>107.1</b>	<b>19 294</b>	<b>21 605</b>	<b>112.0</b>
00 Live animals	22 434	113.2	1 125	1 517	134.9
01 Meat and meat preparations	103 157	109.0	5 649	5 852	103.6
02 Dairy products and eggs	52 112	105.2	2 133	2 487	116.6
03 Fish and preparations	18 448	114.0	559	469	83.9
04 Cereal and cereal products	58 400	105.8	1 709	2 839	166.1
05 Vegetables and fruit	67 434	105.9	3 571	3 904	109.3
06 Sugars, sugar preparations and honey	12 028	107.3	596	369	62.0
07 Coffee, tea, cocoa, spices and manufactures thereof	35 248	102.6	1 454	1 588	109.2
08 Feeding stuff for animals (not including unmilled cereals)	16 938	102.1	806	964	119.6
09 Miscellaneous edible products and preparat.	39 139	108.7	1 692	1 616	95.5
<b>1 Beverages and tobacco</b>	<b>79 886</b>	<b>112.9</b>	<b>3 115</b>	<b>4 144</b>	<b>133.0</b>
11 Beverages	64 209	110.4	2 493	3 738	150.0
12 Tobacco and tobacco manufactures	15 676	124.4	623	406	65.1
<b>2 Crude materials, inedible, except fuels</b>	<b>42 349</b>	<b>113.7</b>	<b>2 597</b>	<b>2 997</b>	<b>115.4</b>
21 Hides, skins and fur skins, raw	1	300.0 <sup>1</sup>	—	—	—
22 Oil-seeds and oleaginous fruits	1 453	100.6	49	93	189.0
23 Crude rubber	68	54.6	0	10	300.0 <sup>1</sup>
24 Cork and wood	4 804	91.9	290	107	37.0
25 Pulp and waste paper	12	179.1	—	—	—
26 Textile fibers and their wastes	379	67.8	13	9	69.1
27 Crude fertilizers, and crude minerals	3 002	88.0	85	193	226.8
28 Metalliferous ores and metal scrap	24 892	123.5	1 794	2 315	129.0
29 Crude animal and vegetable materials, n.e.s.	7 737	122.4	365	269	73.7
<b>3 Mineral fuels, lubricants and related materials</b>	<b>255 913</b>	<b>136.5</b>	<b>14 782</b>	<b>12 761</b>	<b>86.3</b>
32 Coal, coke and briquettes	687	99.2	22	42	191.5
33 Petroleum, petroleum products and related materials	171 559	128.1	8 458	9 578	113.2
34 Gas, natural and manufactured	9 754	119.6	653	524	80.2
35 Electric current	73 914	165.0	5 649	2 617	46.3
<b>4 Animal oils and fats</b>	<b>13 945</b>	<b>100.1</b>	<b>363</b>	<b>379</b>	<b>104.4</b>
41 Animal oils and fats	750	147.0	24	19	79.0
42 Fixed vegetable fats and oils	12 977	98.1	338	354	104.5
43 Animal or vegetable fats and oils, processed	218	109.0	1	7	300.0 <sup>1</sup>
<b>5 Chemicals</b>	<b>227 644</b>	<b>111.9</b>	<b>10 348</b>	<b>13 202</b>	<b>127.6</b>
51 Organic chemicals	2 223	95.6	152	112	73.7
52 Inorganic chemicals	3 682	105.1	235	223	95.1
53 Dyeing, tanning and coloring materials	24 509	108.3	705	883	125.2
54 Medicinal and pharmaceutical products	75 961	115.4	4 272	5 360	125.5
55 Essential oils, perfume materials, toilet prep.	51 048	100.7	2 083	2 525	121.2
56 Fertilizers (other than those of group 272)	2 249	57.8	79	157	199.4
57 Plastics in primary forms	3 813	113.4	190	248	130.8
58 Plastics in non-primary forms	31 954	117.0	1 309	1 610	123.0
59 Chemicals and products n.e.s.	32 205	135.0	1 324	2 083	157.4

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BREAKDOWN BY SITC SECTIONS	2017	Index 2017 2016	January 2017	January 2018	Indeks January 18 January 17
	thous. EUR		thous. EUR		
<b>6 Manufactured goods classified chiefly by material</b>	<b>410 189</b>	<b>120.0</b>	<b>15 435</b>	<b>23 343</b>	<b>151.2</b>
61 Leather, leather manufactures and dressed fur skins	317	131.0	12	6	52.6
62 Rubber manufactures	21 336	120.1	945	1 039	109.9
63 Cork and wood manufactures	25 160	124.3	929	1 210	130.2
64 Paper, paperboard and articles of paper pulp	32 753	101.0	1 708	1 677	98.2
65 Textile yarn, fabrics, made-up articles and related products	21 220	114.1	815	801	98.4
66 Non-metallic mineral manufactures	108 636	128.3	3 898	5 963	153.0
67 Iron and steel	67 813	138.7	2 769	5 197	187.7
68 Non-ferrous metals	17 398	114.9	595	1 204	202.5
69 Manufactures of metals	115 556	111.4	3 764	6 246	166.0
<b>7 Machinery and transport equipment</b>	<b>552 396</b>	<b>104.7</b>	<b>23 068</b>	<b>27 642</b>	<b>119.8</b>
71 Power-generating machinery and equipment	8 197	18.4	371	365	98.5
72 Machinery specialized for particular industries	51 076	123.8	1 712	2 411	140.8
73 Metalworking machinery	4 080	152.2	342	137	40.1
74 General industrial machinery and equipment	93 749	144.2	3 110	3 500	112.5
75 Office machines and data-processing machines	22 735	91.6	1 363	2 327	170.7
76 Telecommunications and sound-recording and reproducing apparatus and equipment	73 433	110.0	5 186	4 742	91.4
77 Electrical machinery, apparatus and appliances	127 675	98.3	4 059	6 172	152.1
78 Road vehicles	162 684	120.8	6 787	7 876	116.0
79 Other transport equipment	8 766	48.3	137	112	81.5
<b>8 Miscellaneous manufactured articles</b>	<b>295 364</b>	<b>105.8</b>	<b>12 384</b>	<b>14 241</b>	<b>115.0</b>
81 Prefabricated buildings; sanitary equipment	21 084	132.4	672	832	123.7
82 Furniture, and parts thereof	53 039	104.7	1 800	1 807	100.4
83 Travel goods, handbags and similar containers	7 849	105.6	362	619	171.0
84 Articles of apparel and clothing accessories	73 214	105.9	3 557	3 996	112.3
85 Footwear	37 704	103.5	2 164	2 353	108.7
87 Professional, scientific and controlling instruments	18 127	97.0	869	679	78.1
88 Photographic apparatus, equipment and supplies and optical goods	5 966	117.9	129	207	160.7
89 Miscellaneous manufactured articles	78 381	103.3	2 831	3 748	132.4
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>7</b>	<b>0.3</b>	–	–	–

<sup>1</sup> Calculated index is higher than 300.0.

## METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source of primary importance for a number of institutions creating economy policy, as well as for decision making at the state and certain entities level. It serves as the basic source of information for estimation of balance of payments and national accounts of country, for preparation multilateral and bilateral negotiations, enterprises to research market and to define their position in it.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

### Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

### External trade coverage

**Export** covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

**Import** covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every products classified by SITC has the following structure: first number means sector, second one – section, third – group, fourth – subgroup, and fifth number – position, i.e. product.

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