

External trade in goods of Montenegro January-December 2017

The total external trade in goods of Montenegro for period January-December 2017 is EUR 2 675 million, indicating the growth of 12% in comparison with the previous year.

The value of **exports of goods** was 371.5 million EUR, and **import** was 2 303.5 million EUR. Compared with the same period of 2016, exports increased 14%, and imports increased 11.7%.

The **coverage of import by export** was 16.1% and it was higher compared to the coverage for the same period of previous year (15.8%).

In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Manufactured goods classified chiefly by material** (Section 6), in amount of EUR 104 million (consisted of: Non-ferrous metals - EUR 71.9 million, and Iron and steel - EUR 17.9 million).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment** (Section 7) with EUR 552.5 million (consisted of: Road vehicles - EUR 162.7 million, Electrical machinery, apparatus and appliances - EUR 127.7 million).

Main trading partners in exports on an individual basis were: Serbia (EUR 66 million) Bosnia and Herzegovina (EUR 47.2 million) and Hungary (EUR 31.7 million).

Main trading partners in imports on an individual basis were: Serbia (EUR 495.7 million), China (EUR 221.4 million) and Germany (EUR 196.1 million). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

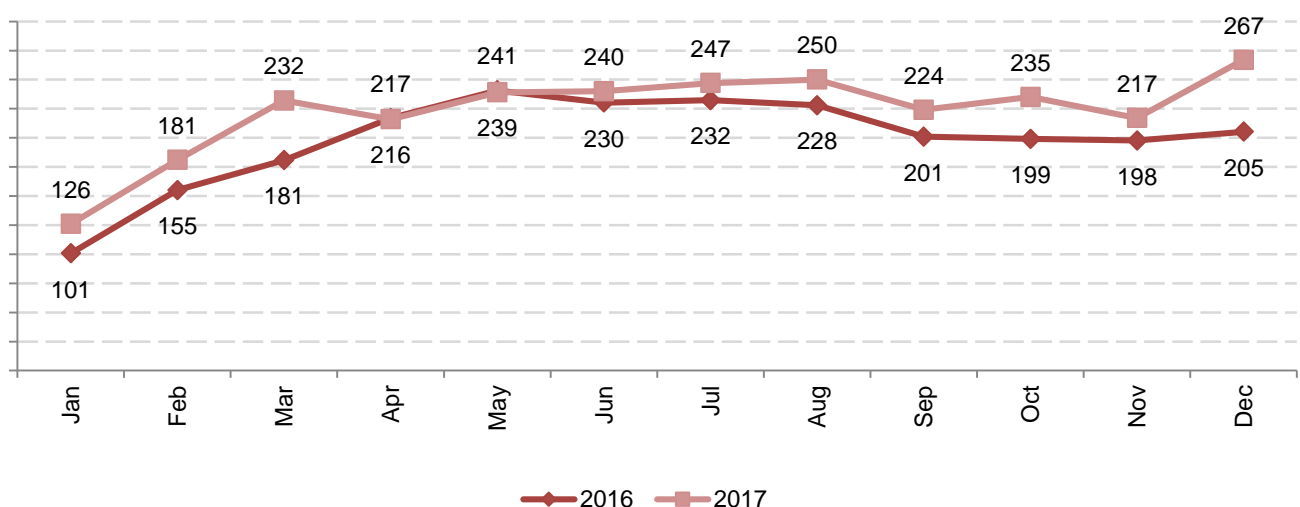


Table 1. External trade in goods of Montenegro by months

				thous. EUR	
PERIOD	IMPORT		EXPORT		TRADE BALANCE
2016					
January	84 562		16 090		-68 472
February	132 472		22 592		-109 880
March	160 672		20 080		-140 592
April	187 847		29 014		-158 833
May	213 260		27 451		-185 809
June	199 639		30 549		-169 089
July	204 883		27 444		-177 439
August	198 549		29 372		-169 176
September	172 092		28 928		-143 164
October	169 265		29 814		-139 450
November	165 274		32 405		-132 869
December	173 174		32 107		-141 068
2017					
January	101 405		24 248		-77 157
February	154 209		26 424		-127 786
March	200 887		31 522		-169 365
April	184 687		30 816		-153 871
May	210 358		28 842		-181 516
June	214 518		25 060		-189 458
July	216 587		30 835		-185 752
August	204 681		45 374		-159 307
September	193 722		30 742		-162 980
October	203 215		32 221		-170 994
November	188 209		29 049		-159 161
December	231 024		36 331		-194 692

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE	
	2016		2017		2016		2017		2016	2017
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	325 846	100.0	371 463	100.0	2 061 688	100.0	2 303 503	-1 735 842	-1 932 040
Europe	89.2	290 701	87.1	323 673	84.0	1 731 954	83.5	1 924 530	-1 441 252	-1 600 857
EU	37.6	122 376	34.7	129 031	48.1	992 567	47.4	1 091 585	-870 191	-962 554
CEFTA	45.1	146 800	41.1	152 492	30.4	627 546	31.2	717 605	-480 746	-565 113
Africa	0.9	2 880	0.8	2 797	0.3	6 288	0.3	7 470	-3 407	-4 673
Asia	9.3	30 203	11.5	42 783	13.1	270 078	14.2	327 442	-239 875	-284 659
America	0.6	1 969	0.6	2 111	2.6	52 609	1.9	43 216	-50 640	-41 105
Oceania	0.0	92	0.0	100	0.0	760	0.0	844	-667	-744
USA	0.4	1 152	0.5	1 790	1.2	24 807	0.8	17 708	-23 655	-15 918
China	5.8	18 932	1.7	6 450	9.0	185 182	9.6	221 419	-166 250	-214 969
Russia	0.7	2 235	0.6	2 176	0.2	4 818	0.3	6 504	-2 583	-4 328
Switzerland	1.3	4 324	1.0	3 841	0.6	13 076	1.1	24 912	-8 752	-21 071
Japan	0.7	2 136	0.3	1 074	0.9	18 660	1.6	36 450	-16 524	-35 376
Turkey	1.6	5 116	6.0	22 279	3.4	70 556	3.1	71 105	-65 439	-48 826
Brazil	-	-	0.0	1	0.6	12 240	0.4	9 466	-12 240	-9 465

Table 3. External trade in goods by EU member states and CEFTA parties

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE	
	2016		2017		2016		2017		2016	2017
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	325 846	100.0	371 463	100.0	2 061 688	100.0	2 303 503	-1 735 842	-1 932 040
European Union	37.6	122 376	34.7	129 031	48.1	992 567	47.4	1 091 585	-870 191	-962 554
Austria	2.2	7 041	0.5	1 761	1.8	37 965	1.9	42 911	-30 924	-41 150
Belgium	0.1	453	0.2	778	0.6	12 261	0.5	11 719	-11 808	-10 940
Bulgaria	0.2	556	0.6	2 317	0.6	13 228	0.6	12 930	-12 673	-10 614
Czech Republic	1.9	6 031	1.1	4 192	1.3	26 037	1.3	30 895	-20 005	-26 703
Denmark	0.2	686	0.2	899	0.2	4 295	0.3	6 722	-3 609	-5 823
Estonia	0.0	0	0.0	41	0.0	494	0.0	500	-494	-459
Finland	0.0	67	0.1	200	0.3	5 521	0.3	5 839	-5 454	-5 639
France	1.1	3 715	0.9	3 456	2.0	41 706	2.3	52 610	-37 991	-49 154
Greece	0.2	681	0.0	115	5.3	109 474	5.9	135 199	-108 794	-135 084
Netherlands	0.3	1 002	0.4	1 641	1.6	32 617	1.6	36 790	-31 615	-35 149
Ireland	0.0	0	0.0	5	0.1	2 704	0.4	10 251	-2 704	-10 246
Italy	5.3	17 393	3.5	13 098	7.4	153 041	7.3	168 716	-135 648	-155 618
Cyprus	0.1	205	0.1	452	0.1	1 930	0.0	915	-1 725	-463
Latvia	0.0	7	0.0	50	0.0	283	0.0	711	-275	-661
Lithuania	0.0	6	3.0	11 088	0.6	11 577	0.0	1 131	-11 571	9 957
Luxembourg	0.1	194	0.0	66	0.1	1 547	0.1	1 244	-1 353	-1 178
Hungary	10.7	34 928	8.5	31 683	0.9	19 369	0.9	21 027	15 559	10 657
Malta	0.2	652	0.1	380	0.0	72	0.0	87	581	293
Germany	4.0	13 134	2.5	9 315	10.5	217 243	8.5	196 101	-204 109	-186 785
Poland	3.5	11 443	4.1	15 250	1.5	31 111	1.7	38 048	-19 669	-22 798
Portugal	0.0	12	0.0	1	0.1	2 851	0.2	3 746	-2 839	-3 746
Croatia	0.7	2 250	0.7	2 626	5.4	110 813	5.7	131 135	-108 562	-128 508
Romania	0.1	359	0.2	723	1.2	25 211	1.3	30 935	-24 852	-30 212
Slovakia	0.1	444	0.0	66	0.3	6 720	0.3	7 896	-6 276	-7 830
Slovenia	4.6	15 103	5.4	19 983	2.3	46 393	2.4	55 206	-31 290	-35 223
Spain	0.1	256	0.1	205	2.1	43 976	2.1	47 721	-43 720	-47 515
Sweden	0.8	2 540	0.9	3 269	0.9	17 784	0.8	19 002	-15 244	-15 733
United Kingdom	1.0	3 216	1.4	5 369	0.8	16 345	0.9	21 599	-13 129	-16 230
CEFTA	45.1	146 800	41.1	152 492	30.4	627 546	31.2	717 605	-480 746	-565 113
Albania	4.4	14 388	2.9	10 944	1.4	28 542	1.5	35 017	-14 155	-24 072
Bosnia and Herzegovina	8.2	26 636	12.7	47 186	5.4	111 630	6.6	151 954	-84 994	-104 768
Moldova	0.0	37	0.0	0	0.0	169	0.0	546	-132	-546
Macedonia	1.4	4 526	1.5	5 741	1.3	26 521	1.3	30 353	-21 995	-24 612
Serbia	25.2	82 035	17.8	65 990	22.2	457 276	21.5	495 703	-375 241	-429 713
Kosovo	5.9	19 179	6.1	22 630	0.2	3 408	0.2	4 032	15 771	18 598
Other countries	17.4	56 670	24.2	89 940	21.4	441 574	21.5	494 313	-384 904	-404 373

Table 4. Export of Montenegro by SITC sections

BREAKDOWN BY SITC SECTIONS	2016	Index 2016 2015	2017	Index 2017 2016
	thous. EUR		thous. EUR	
0-9 TOTAL	325 846	102.7	371 463	114.0
0 Food and live animals	27 337	103.6	26 400	96.6
00 Live animals	41	121.9	65	156.8
01 Meat and meat preparations	10 218	105.7	11 126	108.9
02 Dairy products and eggs	347	94.3	332	95.5
03 Fish and preparations	100	300.0 ¹	78	78.3
04 Cereal and cereal products	6 871	135.8	6 157	89.6
05 Vegetables and fruit	7 159	104.3	5 352	74.8
06 Sugars, sugar preparations and honey	30	59.8	88	292.4
07 Coffee, tea, cocoa, spices, and manufactures thereof	1 784	46.4	2 345	131.4
08 Feeding stuff for animals (not including unmilled cereals)	275	140.4	370	134.4
09 Miscellaneous edible products and preparations	512	175.0	489	95.6
1 Beverages and tobacco	22 506	83.8	20 551	91.3
11 Beverages	20 314	95.6	19 729	97.1
12 Tobacco and tobacco manufactures	2 192	39.3	822	37.5
2 Crude materials, inedible, except fuels	71 968	113.2	102 740	142.8
21 Hides, skins and fur skins, raw	2 921	87.4	3 693	126.4
22 Oil-seeds and oleaginous fruits	15	300.0 ¹	0	0.2
23 Crude rubber	–	–	–	–
24 Cork and wood	27 616	95.6	28 893	104.6
25 Pulp and waste paper	1 148	114.3	1 271	110.7
26 Textile fibers and their wastes	44	80.1	12	27.7
27 Crude fertilizers, and crude minerals	2 267	85.3	1 401	61.8
28 Metalliferous ores and metal scrap	37 276	135.9	66 939	179.6
29 Crude animal and vegetable materials, n.e.s.	681	300.0 ¹	532	78.1
3 Mineral fuels, lubricants and related materials	51 648	109.9	45 985	89.0
32 Coal, coke and briquettes	2 061	97.8	4 686	227.4
33 Petroleum, petroleum products and related materials	12 656	83.2	18 024	142.4
34 Gas, natural and manufactured	–	–	1	300,0 ¹
35 Electric current	36 931	124.4	23 274	63.0
4 Animal oils and fats	580	94.6	587	101.2
41 Animal oils and fats	401	98.7	407	101.4
42 Fixed vegetable fats and oils	160	88.5	132	82.2
43 Animal or vegetable fats and oils, processed	18	72.8	48	265.0
5 Chemicals	17 588	136.5	17 574	99.9
51 Organic chemicals	43	218.8	20	47.4
52 Inorganic chemicals	237	270.1	681	287.1
53 Dyeing, tanning and coloring materials	115	78.4	158	137.7
54 Medicinal and pharmaceutical products	9 927	149.8	11 732	118.2
55 Essential oils, perfume materials, toilet prep.	2 707	102.4	1 776	65.6
56 Fertilizers (other than those of group 272)	104	300.0 ¹	–	–
57 Plastics in primary forms	187	128.5	189	101.0
58 Plastics in non-primary forms	490	134.3	554	113.2
59 Chemicals and products n.e.s.	3 778	133.8	2 465	65.2

Table 4. Export of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	2016	Index 2016 2015	2017	Index 2017 2016
	thous. EUR		thous. EUR	
6 Manufactured goods classified chiefly by material	86 569	89.7	103 993	120.1
61 Leather, leather manufactures and dressed fur skins	198	72.7	241	121.7
62 Rubber manufactures	51	55.4	70	136.9
63 Cork and wood manufactures	1 333	118.0	1 775	133.2
64 Paper, paperboard and articles of paper pulp	1 325	94.2	991	74.8
65 Textile yarn, fabrics, made-up articles and related products	311	192.0	124	39.8
66 Non-metallic mineral manufactures	2 188	220.8	4 292	196.2
67 Iron and steel	14 306	68.0	17 851	124.8
68 Non-ferrous metals	62 965	90.7	71 930	114.2
69 Manufactures of metals	3 892	195.9	6 718	172.6
7 Machinery and transport equipment	31 135	105.0	41 633	133.7
71 Power-generating machinery and equipment	236	91.5	340	144.5
72 Machinery specialized for particular industries	1 663	120.8	1 776	106.8
73 Metalworking machinery	158	23.0	346	219.2
74 General industrial machinery and equipment	12 207	94.5	12 122	99.3
75 Office machines and data-processing machines	581	86.3	494	85.0
76 Telecommunications and sound-recording and reproducing apparatus and equipment	1 815	168.3	1 114	61.4
77 Electrical machinery, apparatus and appliances	4 905	142.3	4 516	92.1
78 Road vehicles	7 684	204.5	4 619	60.1
79 Other transport equipment	1 887	34.6	16 305	300,0 ¹
8 Miscellaneous manufactured articles	11 565	84.0	11 999	103.8
81 Prefabricated buildings; sanitary equipment	269	210.0	268	99.5
82 Furniture, and parts thereof	1 005	100.1	926	92.1
83 Travel goods, handbags and similar containers	150	300.0 ¹	37	24.8
84 Articles of apparel and clothing accessories	1 003	104.9	857	85.5
85 Footwear	538	127.5	349	64.9
87 Professional, scientific and controlling instruments	245	47.0	721	294.2
88 Photographic apparatus, equipment and supplies and optical goods	30	17.5	157	300,0 ¹
89 Miscellaneous manufactured articles	8 324	79.0	8 683	104.3
9 Commodities and transactions not classified elsewhere in the SITC	4 950	–	–	–

¹ Calculated index is higher than 300.0.

Table 5. Import of Montenegro by SITC sections

BREAKDOWN BY SITC SECTIONS	2016	Index	2017	Index
	thous. EUR	2016 2015	thous. EUR	2017 2016
0-9 TOTAL	2 061 688	112,0	2 303 503	111.7
0 Food and live animals	397 228	104,5	425 957	107.2
00 Live animals	19 812	84,4	22 434	113.2
01 Meat and meat preparations	94 662	106,6	103 157	109.0
02 Dairy products and eggs	49 535	103,2	52 125	105.2
03 Fish and preparations	16 178	118,0	18 460	114.1
04 Cereal and cereal products	55 203	96,5	58 396	105.8
05 Vegetables and fruit	63 699	115,6	67 957	106.7
06 Sugars, sugar preparations and honey	11 207	110,8	12 028	107.3
07 Coffee, tea, cocoa, spices and manufactures thereof	34 349	108,3	35 311	102.8
08 Feeding stuff for animals (not including unmilled cereals)	16 592	92,5	16 945	102.1
09 Miscellaneous edible products and preparat.	35 991	105,9	39 143	108.8
1 Beverages and tobacco	70 777	106,1	79 910	112.9
11 Beverages	58 176	106,4	64 234	110.4
12 Tobacco and tobacco manufactures	12 602	104,8	15 676	124.4
2 Crude materials, inedible, except fuels	37 261	82,9	42 350	113.7
21 Hides, skins and fur skins, raw	0	–	1	300,0 ¹
22 Oil-seeds and oleaginous fruits	1 445	181,2	1 454	100.6
23 Crude rubber	126	113,9	68	54.6
24 Cork and wood	5 228	105,2	4 804	91.9
25 Pulp and waste paper	6	39,0	12	179.1
26 Textile fibers and their wastes	559	53,3	380	68.0
27 Crude fertilizers, and crude minerals	3 412	123,6	3 002	88.0
28 Metalliferous ores and metal scrap	20 161	70,0	24 892	123.5
29 Crude animal and vegetable materials, n.e.s.	6 323	98,5	7 737	122.4
3 Mineral fuels, lubricants and related materials	187 539	94,2	255 904	136.5
32 Coal, coke and briquettes	692	83,4	691	99.9
33 Petroleum, petroleum products and related materials	133 888	90,3	171 544	128.1
34 Gas, natural and manufactured	8 156	85,4	9 756	119.6
35 Electric current	44 804	110,6	73 914	165.0
4 Animal oils and fats	13 937	102,7	13 948	100.1
41 Animal oils and fats	510	89,2	750	147.0
42 Fixed vegetable fats and oils	13 227	103,6	12 980	98.1
43 Animal or vegetable fats and oils, processed	200	86,4	218	109.0
5 Chemicals	203 403	104,7	227 833	112.0
51 Organic chemicals	2 325	105,3	2 225	95.7
52 Inorganic chemicals	3 505	91,1	3 682	105.1
53 Dyeing, tanning and coloring materials	22 623	106,5	24 510	108.3
54 Medicinal and pharmaceutical products	65 838	98,1	76 117	115.6
55 Essential oils, perfume materials, toilet prep.	50 686	107,4	51 049	100.7
56 Fertilizers (other than those of group 272)	3 891	120,3	2 249	57.8
57 Plastics in primary forms	3 362	109,3	3 813	113.4
58 Plastics in non-primary forms	27 308	108,1	31 966	117.1
59 Chemicals and products n.e.s.	23 864	112,8	32 221	135.0

Table 5. Import of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	2016	Index 2016 2015	2017	Index 2017 2016
	thous. EUR		thous. EUR	
6 Manufactured goods classified chiefly by material	341 790	121,2	409 606	119.8
61 Leather, leather manufactures and dressed fur skins	242	75,7	318	131.0
62 Rubber manufactures	17 760	110,9	21 345	120.2
63 Cork and wood manufactures	20 244	115,1	25 160	124.3
64 Paper, paperboard and articles of paper pulp	32 438	105,2	32 751	101.0
65 Textile yarn, fabrics, made-up articles and related products	18 602	120,5	21 257	114.3
66 Non-metallic mineral manufactures	84 689	109,0	107 994	127.5
67 Iron and steel	48 907	118,5	67 813	138.7
68 Non-ferrous metals	15 145	102,8	17 398	114.9
69 Manufactures of metals	103 761	152,3	115 570	111.4
7 Machinery and transport equipment	527 754	129,3	552 498	104.7
71 Power-generating machinery and equipment	44 473	300,0 ¹	8 201	18.4
72 Machinery specialized for particular industries	41 269	111,8	51 077	123.8
73 Metalworking machinery	2 680	114,3	4 084	152.4
74 General industrial machinery and equipment	65 034	103,2	93 777	144.2
75 Office machines and data-processing machines	24 815	105,3	22 738	91.6
76 Telecommunications and sound-recording and reproducing apparatus and equipment	66 757	105,6	73 426	110.0
77 Electrical machinery, apparatus and appliances	129 904	149,4	127 679	98.3
78 Road vehicles	134 668	116,5	162 750	120.9
79 Other transport equipment	18 155	300,0 ¹	8 766	48.3
8 Miscellaneous manufactured articles	279 239	110,6	295 491	105.8
81 Prefabricated buildings; sanitary equipment	15 923	90,9	21 093	132.5
82 Furniture, and parts thereof	50 679	110,8	53 051	104.7
83 Travel goods, handbags and similar containers	7 436	112,0	7 855	105.6
84 Articles of apparel and clothing accessories	69 164	119,3	73 286	106.0
85 Footwear	36 428	110,6	37 714	103.5
87 Professional, scientific and controlling instruments	18 681	95,8	18 128	97.0
88 Photographic apparatus, equipment and supplies and optical goods	5 059	99,6	5 966	117.9
89 Miscellaneous manufactured articles	75 869	113,0	78 399	103.3
9 Commodities and transactions not classified elsewhere in the SITC	2 759	300,0¹	7	0.3

¹ Calculated index is higher than 300.0.

METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source of primary importance for a number of institutions creating economy policy, as well as for decision making at the state and certain entities level. It serves as the basic source of information for estimation of balance of payments and national accounts of country, for preparation multilateral and bilateral negotiations, enterprises to research market and to define their position in it.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every products classified by SITC has the following structure: first number means sector, second one – section, third – group, fourth – subgroup, and fifth number – position, i.e. product.

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

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