

External trade of Montenegro January 2016

The total external trade of Montenegro for month January 2016 is EUR 99.4 million, indicating the drop of 11.3% in comparison with the same month of the previous year.

The value of **exports of goods** is EUR 16.1 million, what is 38% lower compared to the same month of previous year, **and imports** are EUR 83.3 million, what is 3.2% less compared to the same month of previous year.

The coverage of import by export is 19.3%, and it is lower compared to the coverage for the same period of previous year, when it was 30.2%.

Structure of exports in accordance with the SITC (Standard International Trade Classification) the most present products are **Manufactured goods classified chiefly by material** – Section 6, in amount of EUR 4.8 million (consisted of: Non-ferrous metals with the amount of EUR 2.4 million, and Iron and steel with EUR 2 million).

The structure of imports in accordance with the classification SITC (Standard International Trade Classification) is presented mostly products of Section 7 – **Machinery and transport equipment** with EUR 18.5 million (consisted of: Road vehicles with EUR 5.2 million, and Telecommunications and sound-recording and reproducing apparatus and equipment with EUR 4.3 million).

Main trading partners in exports with individual basis were: Serbia (EUR 5.5 million), Italy (EUR 1.4 million) and Bosnia and Herzegovina (EUR 1.4 million).

Main trading partners in imports with individual basis were: Serbia (EUR 20.2 million), China (EUR 8.3 million), and Germany (EUR 7.2 million). The highest external trade trend was with CEFTA and EU countries.

Chapter 1. External trade trend of Montenegro in mil. EUR

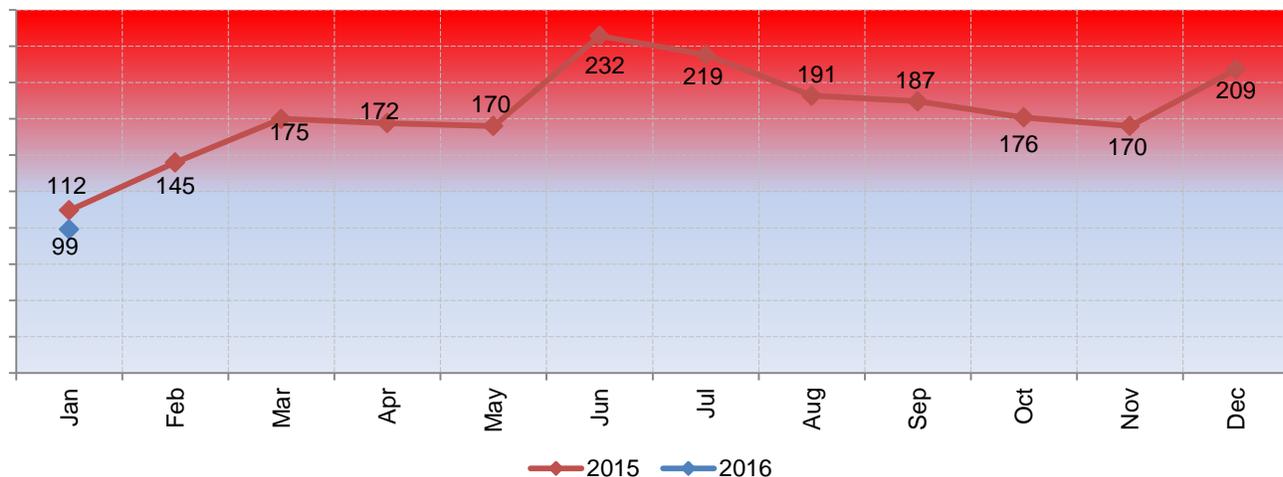


Table 1. External trade trend of Montenegro 2015 – January 2016

PERIOD	thous. EUR		
	IMPORT	EXPORT	TRADE BALANCE
2015			
January	86 010	25 959	-60 051
February	121 467	23 248	-98 219
March	149 579	25 320	-124 259
April	154 571	17 476	-137 095
May	153 417	16 626	-136 791
June	196 178	35 655	-160 523
July	196 428	22 246	-174 182
August	166 336	24 930	-141 406
September	159 442	27 373	-132 069
October	149 875	26 223	-123 652
November	140 423	29 643	-110 780
December	166 818	42 418	-124 400
2016			
January	83 277	16 090	-67 186

Table 2. External trade of Montenegro by continents and selected countries for January 2015/2016

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE	
	January 2015		January 2016		January 2015		January 2016		January 2015	January 2016
	%	in thous.EUR	in thous.EUR	in thous.EUR						
WORLD	100.0	25 959	100.0	16 090	100.0	86 010	100.0	83 277	-60 051	-67 187
Europe	96.9	25 144	94.9	15 275	81.4	69 994	82.1	68 347	-44 850	-53 072
EU-28¹	46.3	12 010	38.6	6 218	38.2	32 823	45.9	38 238	-20 813	-32 020
CEFTA²	43.6	11 327	50.4	8 111	38.3	32 934	33.1	27 560	-21 607	-19 449
Africa	2.8	719	1.7	270	0.6	481	0.3	236	238	34
Asia	0	5	3.3	531	13.0	11 223	15.5	12 873	-11 218	-12 342
America	0.3	80	0.1	15	5.0	4 305	2.2	1 811	-4 225	-1 796
Oceania	0	11	–	–	0	8	0	10	3	-10
USA	0.3	79	0.1	15	1.5	1 249	0.6	521	-1 170	-506
China	–	–	–	–	8.3	7 116	10.0	8 304	-7 116	-8 304
Russia	1.2	302	0.3	52	0.5	391	0.2	177	-89	-125
Switzerland	3.1	798	–	–	0.9	763	0.7	591	35	-591
Japan	–	–	1.4	226	1.2	1 023	1.4	1 155	-1 023	-929
Turkey	0	4	4.3	694	2.4	2 059	2.0	1 679	-2 055	-985
Brazil	–	–	–	–	2.7	2 359	0.7	587	-2 359	-587

¹ From 1 July 2013, Republic of Croatia is 28 Member States of EU.

² Albania, Bosnia and Herzegovina, Moldavia, Republic of Macedonia, Republic of Serbia and UNMIK Kosovo

Table 3. External trade by EU-28 countries and countries under CEFTA agreement

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE		
	%	in thous.EUR			%	in thous.EUR			in thous.EUR		
		2015	2015 January	2016 January		2015	2015 January	2016 January	2015	2015 January	2016 January
WORLD	100.0	317 116	25 959	16 090	100.0	1 840 545	86 010	83 277	-1 523 429	-60 051	-67 187
EU-28	35.7	113 150	12 010	6 218	41.3	759 309	32 823	38 238	-646 158	-20 813	-32 020
Austria	0.7	2 376	584	294	1.6	28 576	701	1 548	-26 201	-117	-1 253
Belgium	0.2	579	112	82	0.4	7 635	554	463	-7 056	-442	-381
Bulgaria	0.5	1 484	58	36	0.5	10 084	690	377	-8 600	-632	-341
Czech Republic	1.1	3 521	576	120	0.9	15 961	786	1 334	-12 440	-210	-1 214
Denmark	0.1	323	2	0	0.2	3 631	148	295	-3 308	-146	-294
Estonia	0	42	-	-	0	147	-	2	-105	-	-2
Finland	0	2	-	-	0	2 261	20	14	-2 259	-20	-14
France	1.4	4 588	211	264	1.2	22 245	1 062	1 403	-17 657	-851	-1 139
Greece	1.8	5 698	0	7	6.2	114 263	4 356	5 154	-108 564	-4 356	-5 146
Netherlands	0.2	491	62	16	1.7	31 443	2 146	2 498	-30 952	-2 084	-2 482
Ireland	0	6	-	-	0.1	2 433	97	116	-2 427	-97	-116
Italy	12.6	40 048	7 011	1 424	6.4	117 629	3 830	4 490	-77 582	3 181	-3 065
Cyprus	0.1	308	0	2	0	800	26	10	-492	-26	-8
Latvia	0	29	-	-	0	246	4	1	-217	-4	-1
Lithuania	0	10	1	-	0	448	13	31	-439	-13	-31
Luxembourg	0.3	899	7	3	0	853	7	23	46	0	-20
Hungary	0.9	2 777	12	647	1.1	19 945	915	741	-17 168	-903	-93
Malta	0.4	1 129	77	83	0	106	8	0	1 023	69	83
Germany	4.7	14 943	1 110	1 248	6.3	116 362	5 296	7 151	-101 419	-4 186	-5 903
Poland	2.8	8 939	659	519	1.1	19 402	961	924	-10 462	-302	-405
Portugal	0	2	0	-	0	535	24	42	-533	-24	-42
Republic of Croatia	1.0	3 141	249	119	6.0	110 393	5 001	4 165	-107 252	-4 752	-4 046
Romania	0.2	748	15	-	1.2	22 095	1 253	816	-21 347	-1 238	-816
Slovakia	0.2	658	0	0	0.2	4 572	162	183	-3 914	-161	-182
Slovenia	3.8	11 938	584	882	3.1	57 252	2 074	2 463	-45 314	-1 490	-1 581
Spain	0.1	189	-	14	1.7	31 583	2 041	3 029	-31 394	-2 041	-3 015
Sweden	0.9	2 805	410	184	0.3	6 345	115	412	-3 540	294	-228
United Kingdom	1.7	5 478	269	273	0.7	12 062	533	555	-6 584	-263	-282
CEFTA	43.4	137 479	11 327	8 111	37.9	698 197	32 934	27 560	-560 717	-21 607	-19 449
Albania	4.2	13 319	777	461	1.6	29 855	1 534	1 164	-16 536	-757	-703
Bosnia and Herzegovina	9.3	29 385	4 074	1 423	6.5	120 000	7 690	5 242	-90 615	-3 616	-3 819
Moldavia	0	0	-	-	0	183	9	0	-183	-9	0
Republic of Macedonia	1.4	4 481	188	94	1.5	27 479	1 165	841	-22 998	-977	-747
Republic of Serbia	22.1	70 213	5 593	5 483	28.2	518 148	22 430	20 197	-447 935	-16 837	-14 714
UMNIK Kosovo	6.3	20 082	695	650	0.1	2 531	106	116	17 550	590	534
Other countries	21.0	66 486	2 622	1 761	20.8	383 040	20 253	17 479	-316 554	-17 631	-15 718

Table 4. Export of Montenegro by SITC sections

BREAKDOWN BY SITC SECTIONS	2015	Index 2015 2014	January 2015	January 2016	Index January 16 January 15
	thous. EUR		thous. EUR		
0-9 TOTAL	317 116	95.2	25 959	16 090	62.0
0 Food and live animals	26 374	43.7	1 639	1 146	69.9
00 Live animals	34	143.3	–	–	–
01 Meat and meat preparations	9 664	23.3	432	446	103.1
02 Dairy products and eggs	365	98.9	45	16	35.5
03 Fish and preparations	4	10.1	0	0	26.1
04 Cereal and cereal products	5 062	128.4	262	442	168.6
05 Vegetables and fruit	6 859	81.0	446	97	21.8
06 Sugars, sugar preparations and honey	50	203.8	2	0	10.3
07 Coffee, tea, cocoa, spices, and manufactures thereof	3 849	86.8	423	123	29.2
08 Feeding stuff for animals (not including unmilled cereals)	196	107.0	15	17	116.7
09 Miscellaneous edible products and preparations	292	20.6	14	4	26.8
1 Beverages and tobacco	26 829	107.8	1 446	691	47.8
11 Beverages	21 245	111.9	729	468	64.2
12 Tobacco and tobacco manufactures	5 585	94.6	717	223	31.1
2 Crude materials, inedible, except fuels	63 554	99.9	2 507	2 454	97.9
21 Hides, skins and fur skins, raw	3 343	69.5	370	187	50.7
22 Oil-seeds and oleaginous fruits	3	–	–	–	–
23 Crude rubber	0	12.4	–	–	–
24 Cork and wood	28 871	127.1	567	1 157	204.0
25 Pulp and waste paper	1 004	101.7	59	78	131.2
26 Textile fibres and their wastes	55	111.8	1	2	250.7
27 Crude fertilizers, and crude minerals	2 656	179.8	145	209	144.2
28 Metalliferous ores and metal scrap	27 436	82.7	1 353	821	60.7
29 Crude animal and vegetable materials, n.e.s.	186	44.5	11	–	0.4
3 Mineral fuels, lubricants and related materials	46 985	97.0	5 518	3 981	72.1
32 Coal, coke and briquettes	2 107	136.4	108	220	202.8
33 Petroleum, petroleum products and related materials	15 202	166.3	675	448	66.3
34 Gas, natural and manufactured	–	–	–	–	–
35 Electric current	29 676	78.6	4 734	3 313	70.0
4 Animal oils and fats	612	10.2	42	18	42.2
41 Animal oils and fats	407	12.4	21	16	77.2
42 Fixed vegetable fats and oils	180	6.7	20	1	2.9
43 Animal or vegetable fats and oils, processed	25	107.5	1	1	118.5
5 Chemicals	12 886	101.0	637	731	114.7
51 Organic chemicals	20	74.5	0	1	300.0 ¹
52 Inorganic chemicals	88	231.9	12	3	27.9
53 Dyeing, tanning and colouring materials	146	200.4	21	7	30.3
54 Medicinal and pharmaceutical products	6 628	117.8	439	373	85.0
55 Essential oils, perfume materials, toilet prep.	2 645	184.2	95	299	313.7
56 Fertilizers (other than those of group 272)	25	217.4	–	3	–
57 Plastics in primary forms	146	68.4	1	–	–
58 Plastics in non-primary forms	364	98.6	17	21	120.2
59 Chemicals and products n.e.s.	2 824	56.8	51	23	45.4

Table 4. Export of Montenegro by SITC sections

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BREAKDOWN BY SITC SECTIONS	2015	Index 2015 2014	January 2015	January 2016	Index January 16 January 15
	thous. EUR		thous. EUR		
6 Manufactured goods classified chiefly by material	96 491	116.5	10 899	4 827	44.3
61 Leather, leather manufactures and dressed fur skins	272	151.1	48	7	13.6
62 Rubber manufactures	92	41.6	4	3	74.7
63 Cork and wood manufactures	1 129	100.0	77	63	82.4
64 Paper, paperboard and articles of paper pulp	1 407	152.9	61	72	117.7
65 Textile yarn, fabrics, made-up articles and related products	162	66.9	7	2	20.6
66 Non-metallic mineral manufactures	991	60.1	45	77	170.6
67 Iron and steel	21 036	300.0 ¹	1 880	1 982	105.4
68 Non-ferrous metals	69 415	96.6	8 724	2 425	27.8
69 Manufactures of metals	1 986	95.8	53	197	300.0 ¹
7 Machinery and transport equipment	29 654	129.7	2 703	1 689	62.5
71 Power-generating machinery and equipment	257	141.0	7	0	2.3
72 Machinery specialized for particular industries	1 377	83.4	30	8	25.8
73 Metalworking machinery	687	300.0 ¹	4	0	0.4
74 General industrial machinery and equipment	12 915	116.1	999	928	92.8
75 Office machines and data-processing machines	674	134.2	68	34	49.1
76 Telecommunications and sound-recording and reproducing apparatus and equipment	1 076	74.3	165	34	20.9
77 Electrical machinery, apparatus and appliances	3 461	115.5	209	221	105.8
78 Road vehicles	3 757	117.7	450	281	62.4
79 Other transport equipment	5 449	300.0 ¹	770	183	23.8
8 Miscellaneous manufactured articles	13 732	125.6	568	555	97.6
81 Prefabricated buildings; sanitary equipment	126	140.7	0	20	300.0 ¹
82 Furniture, and parts thereof	1 004	109.3	73	17	23.6
83 Travel goods, handbags and similar containers	33	29.8	–	1	–
84 Articles of apparel and clothing accessories	956	79.5	26	126	300.0 ¹
85 Footwear	422	41.6	11	74	300.0 ¹
87 Professional, scientific and controlling instruments	522	266.9	30	3	10.7
88 Photographic apparatus, equipment and supplies and optical goods	173	54.9	0	4	300.0 ¹
89 Miscellaneous manufactured articles	10 497	148.1	428	310	72.4
9 Commodities and transactions not classified elsewhere in the SITC	–	–	0	0	–

¹ Calculated index is higher than 300.0.

Table 5. Import of Montenegro by SITC sections Table

BREAKDOWN BY SITC SECTIONS	2015	Index 2015 2014	January 2015	January 2016	Index January 16 January 15
	thous. EUR		thous. EUR		
0-9 TOTAL	1 840 545	103.2	86 010	83 277	96.8
0 Food and live animals	379 642	95.4	21 778	17 590	80.8
00 Live animals	23 481	116.7	1 318	1 280	97.1
01 Meat and meat preparations	88 750	72.4	6 171	4 923	79.8
02 Dairy products and eggs	47 991	100.9	2 557	2 321	90.8
03 Fish and preparations	13 707	103.6	625	458	73.3
04 Cereal and cereal products	57 161	102.7	2 545	2 109	82.9
05 Vegetables and fruit	54 829	112.5	2 642	2 745	103.9
06 Sugars, sugar preparations and honey	10 102	105.8	421	395	93.8
07 Coffee, tea, cocoa, spices and manufactures thereof	31 721	97.2	3 366	1 068	31.7
08 Feeding stuff for animals (not including unmilled cereals)	17 939	109.0	910	901	99.0
09 Miscellaneous edible products and preparat.	33 962	108.3	1 224	1 389	113.5
1 Beverages and tobacco	66 678	105.3	2 419	2 361	97.6
11 Beverages	54 656	106.4	1 949	1 863	95.6
12 Tobacco and tobacco manufactures	12 022	100.8	470	498	105.9
2 Crude materials, inedible, except fuels	44 917	104.7	2 629	2 764	105.1
21 Hides, skins and fur skins, raw	—	—	—	—	—
22 Oil-seeds and oleaginous fruits	792	140.4	37	61	165.3
23 Crude rubber	110	183.1	1	—	3.3
24 Cork and wood	4 969	92.3	133	264	199.2
25 Pulp and waste paper	17	105.2	0	—	—
26 Textile fibres and their wastes	1 048	84.7	69	34	49.7
27 Crude fertilizers, and crude minerals	2 752	100.6	105	78	74.5
28 Metalliferous ores and metal scrap	28 815	113.7	1 867	1 947	104.3
29 Crude animal and vegetable materials, n.e.s.	6 415	93.2	418	379	90.6
3 Mineral fuels, lubricants and related materials	199 149	84.2	10 819	12 573	116.2
32 Coal, coke and briquettes	830	137.0	190	49	25.6
33 Petroleum, petroleum products and related materials	148 251	80.1	6 533	6 422	98.3
34 Gas, natural and manufactured	9 553	79.2	719	646	89.9
35 Electric current	40 515	104.9	3 377	5 456	161.5
4 Animal oils and fats	13 576	100.1	568	512	90.2
41 Animal oils and fats	572	31.8	156	29	18.7
42 Fixed vegetable fats and oils	12 773	111.2	391	475	121.5
43 Animal or vegetable fats and oils, processed	231	84.0	21	8	35.6
5 Chemicals	194 346	107.3	7 959	7 781	97.8
51 Organic chemicals	2 207	95.8	64	133	206.1
52 Inorganic chemicals	3 848	121.0	260	194	74.7
53 Dyeing, tanning and colouring materials	21 243	98.5	638	544	85.2
54 Medicinal and pharmaceutical products	67 117	113.8	2 643	3 073	116.3
55 Essential oils, perfume materials, toilet prep.	47 206	105.5	1 941	1 846	95.1
56 Fertilizers (other than those of group 272)	3 236	98.5	196	146	74.3
57 Plastics in primary forms	3 077	106.6	161	214	133.0
58 Plastics in non-primary forms	25 257	96.7	1 213	878	72.4
59 Chemicals and products n.e.s.	21 155	116.8	842	753	89.5

Table 5. Import of Montenegro by SITC sections

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BREAKDOWN BY SITC SECTIONS	2015	Index 2015 2014	January 2015	January 2016	Index January 16 January 15
	thous. EUR		thous.EUR		
6 Manufactured goods classified chiefly by material	281 972	104.3	14 048	11 607	82.6
61 Leather, leather manufactures and dressed fur skins	320	58.8	7	26	300.0 ¹
62 Rubber manufactures	15 989	118.3	662	615	92.9
63 Cork and wood manufactures	17 580	93.8	807	738	91.4
64 Paper, paperboard and articles of paper pulp	30 841	103.3	1 810	1 483	81.9
65 Textile yarn, fabrics, made-up articles and related products	15 426	98.8	493	451	91.4
66 Non-metallic mineral manufactures	77 688	102.9	3 677	3 110	84.6
67 Iron and steel	41 290	98.4	2 494	1 910	76.6
68 Non-ferrous metals	14 723	110.4	1 009	610	60.5
69 Manufactures of metals	68 117	111.1	3 089	2 664	86.2
7 Machinery and transport equipment	407 785	120.2	15 780	18 513	117.3
71 Power-generating machinery and equipment	11 008	123.9	235	189	80.3
72 Machinery specialized for particular industries	36 914	147.2	784	1 378	175.7
73 Metalworking machinery	2 345	70.7	129	51	39.3
74 General industrial machinery and equipment	63 046	115.3	2 118	1 903	89.9
75 Office machines and data-processing machines	23 557	102.3	1 694	1 799	106.2
76 Telecommunications and sound-recording and reproducing apparatus and equipment	63 179	123.1	2 568	4 348	169.3
77 Electrical machinery, apparatus and appliances	86 866	126.2	3 483	3 514	100.9
78 Road vehicles	115 372	117.9	4 577	5 266	115.1
79 Other transport equipment	5 499	89.3	191	66	34.5
8 Miscellaneous manufactured articles	252 473	105.4	10 012	9 577	95.7
81 Prefabricated buildings; sanitary equipment	17 516	119.9	369	441	119.5
82 Furniture, and parts thereof	45 723	98.4	1 420	1 194	84.1
83 Travel goods, handbags and similar containers	6 638	98.8	320	250	78.0
84 Articles of apparel and clothing accessories	57 975	103.9	2 623	2 546	97.1
85 Footwear	32 948	105.5	1 819	1 290	70.9
87 Professional, scientific and controlling instruments	19 493	135.2	709	1 295	182.6
88 Photographic apparatus, equipment and supplies and optical goods	5 030	99.0	119	108	90.5
89 Miscellaneous manufactured articles	67 150	103.1	2 632	2 453	93.2
9 Commodities and transactions not classified elsewhere in the SITC	6	94.7	–	–	–

¹ Calculated index is higher than 300.0.

METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source of primary importance for a number of institutions creating economy policy, as well as for decision making at the state and certain entities level. It serves as the basic source of information for estimation of balance of payments and national accounts of country, for preparation multilateral and bilateral negotiations, enterprises to explore market and to define their position in it.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonised with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonised with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every products classified by SITC has the following structure: first number means sector, second one – section, third – group, fourth – subgroup, and fifth number – position, i.e. product.

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