

## External trade in goods of Montenegro January-December 2016

**The total external trade in goods** of Montenegro for period January-December 2016 is EUR 2 388 million, indicating the growth of 10.6% in comparison with the previous year.

The value of **exports of goods** was 325.8 million EUR, and **import** was 2 061.7 million EUR. Compared with the same period of 2015, exports increased 2.7%, and imports increased 12%.

The **coverage of import by export** was 15.8% and it was lower compared to the coverage for the same period of 2015 when it was 17.2%.

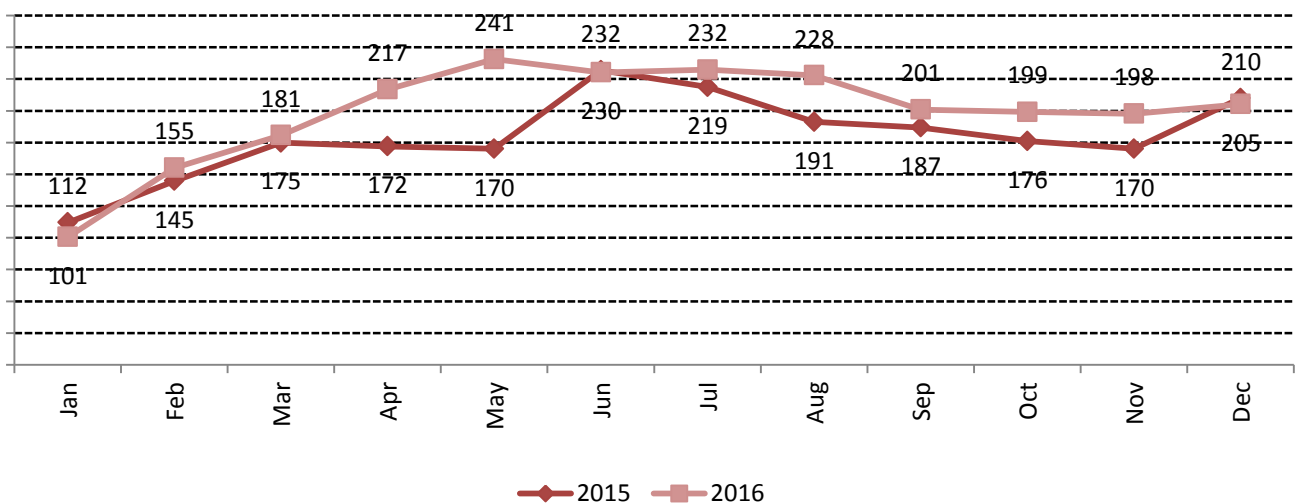
In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Manufactured goods classified chiefly by material** (Section 6), in amount of EUR 86.6 million (consisted of: Non-ferrous metals - EUR 63 million, and Iron and steel - EUR 14.3 million).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment** (Section 7) with EUR 527.8 million (consisted of: Road vehicles - EUR 134.7 million, and Electrical machinery, apparatus and appliances - EUR 129.9 million).

**Main trading partners in exports** on an individual basis were: Serbia (EUR 82 million), Hungary (EUR 34.9 million) and Bosnia and Herzegovina (EUR 26.6 million).

**Main trading partners in imports** on an individual basis were: Serbia (EUR 457.3 million), Germany (EUR 217.2 million), and China (EUR 185.2 million). The highest external trade was with CEFTA parties and the EU member states.

**Chart 1. Total external trade in goods by months, in millions EUR**



**Table 1. External trade in goods of Montenegro by months**

				thous. EUR	
PERIOD	IMPORT	EXPORT	TRADE BALANCE		
<b>2015</b>					
January	86 012	25 959	-60 053		
February	121 463	23 252	-98 211		
March	149 579	25 320	-124 259		
April	154 571	17 476	-137 095		
May	153 423	16 663	-136 760		
June	196 207	35 655	-160 552		
July	196 442	22 272	-174 169		
August	166 358	24 933	-141 425		
September	159 467	27 373	-132 095		
October	149 983	26 223	-123 760		
November	140 458	29 643	-110 815		
December	167 561	42 403	-125 158		
<b>2016</b>					
January	84 562	16 090	-68 472		
February	132 472	22 592	-109 880		
March	160 672	20 080	-140 592		
April	187 847	29 014	-158 833		
May	213 260	27 451	-185 809		
June	199 639	30 549	-169 089		
July	204 883	27 444	-177 439		
August	198 549	29 372	-169 176		
September	172 092	28 928	-143 164		
October	169 265	29 814	-139 450		
November	165 274	32 405	-132 869		
December	173 174	32 107	-141 068		

**Table 2. External trade in goods of Montenegro by the continents and selected countries**

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE	
	2015		2016		2015		2016		2015	2016
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
<b>WORLD</b>	<b>100.0</b>	<b>317 172</b>	<b>100.0</b>	<b>325 846</b>	<b>100.0</b>	<b>1 841 524</b>	<b>100.0</b>	<b>2 061 688</b>	<b>-1 524 353</b>	<b>-1 735 842</b>
<b>Europe</b>	91.3	289 515	89.2	290 701	82.7	1 523 013	84.0	1 731 954	-1 233 499	-1 441 252
<b>EU</b>	35.7	113 177	37.6	122 376	41.3	759 771	48.1	992 567	-646 594	-870 191
<b>CEFTA</b>	43.3	137 483	45.1	146 800	37.9	698 476	30.4	627 546	-560 994	-480 746
<b>Africa</b>	2.2	6 963	0.9	2 880	0.4	6 549	0.3	6 288	414	-3 407
<b>Asia</b>	5.9	18 795	9.3	30 203	14.6	268 175	13.1	270 078	-249 380	-239 875
<b>America</b>	0.5	1 637	0.6	1 969	2.4	43 318	2.6	52 609	-41 681	-50 640
<b>Oceania</b>	0.1	262	0	92	0	470	0	760	-208	-667
<b>USA</b>	0.4	1 278	0.4	1 152	0.9	17 468	1.2	24 807	-16 190	-23 655
<b>China</b>	2.5	7 904	5.8	18 932	10.3	189 591	9.0	185 182	-181 688	-166 250
<b>Russia</b>	0.8	2 640	0.7	2 235	0.2	4 348	0.2	4 818	-1 708	-2 583
<b>Switzerland</b>	1.2	3 662	1.3	4 324	0.6	11 832	0.6	13 076	-8 170	-8 752
<b>Japan</b>	1.0	3 128	0.7	2 136	0.9	16 600	0.9	18 660	-13 472	-16 524
<b>Turkey</b>	6.7	21 362	1.6	5 116	2.3	42 746	3.4	70 556	-21 384	-65 439
<b>Brazil</b>	–	–	–	–	0.7	12 078	0.6	12 240	-12 078	-12 240

**Table 3. External trade in goods by EU member states and CEFTA parties**

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE	
	2015		2016		2015		2016		2015	2016
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
<b>WORLD</b>	<b>100.0</b>	<b>317 172</b>	<b>100.0</b>	<b>325 846</b>	<b>100.0</b>	<b>1 841 524</b>	<b>100.0</b>	<b>2 061 688</b>	<b>-1 524 353</b>	<b>-1 735 842</b>
<b>European Union</b>	<b>35.7</b>	<b>113 177</b>	<b>37.6</b>	<b>122 376</b>	<b>41.3</b>	<b>759 771</b>	<b>48.1</b>	<b>992 567</b>	<b>-646 594</b>	<b>-870 191</b>
Austria	0.7	2 376	2.2	7 041	1.6	28 580	1.8	37 965	-26 204	-30 924
Belgium	0.2	579	0.1	453	0.4	7 635	0.6	12 261	-7 056	-11 808
Bulgaria	0.5	1 484	0.2	556	0.5	10 086	0.6	13 228	-8 601	-12 673
Czech Republic	1.1	3 521	1.9	6 031	0.9	16 027	1.3	26 037	-12 506	-20 005
Denmark	0.1	323	0.2	686	0.2	3 631	0.2	4 295	-3 308	-3 609
Estonia	0	42	–	–	0	147	0	494	-105	-494
Finland	0	5	0	67	0.1	2 261	0.3	5 521	-2 257	-5 454
France	1.4	4 588	1.1	3 715	1.2	22 310	2.0	41 706	-17 722	-37 991
Greece	1.8	5 698	0.2	681	6.2	114 308	5.3	109 474	-108 609	-108 794
Netherlands	0.2	491	0.3	1 002	1.7	31 443	1.6	32 617	-30 952	-31 615
Ireland	0	6	–	–	0.1	2 434	0.1	2 704	-2 428	-2 704
Italy	12.6	40 049	5.3	17 393	6.4	117 718	7.4	153 041	-77 668	-135 648
Cyprus	0.1	308	0.1	205	0	800	0.1	1 930	-492	-1 725
Latvia	0	29	0	7	0	246	0	283	-217	-275
Lithuania	0	10	0	6	0	448	0.6	11 577	-439	-11 571
Luxembourg	0.3	899	0.1	194	0	853	0.1	1 547	46	-1 353
Hungary	0.9	2 777	10.7	34 928	1.1	19 945	0.9	19 369	-17 168	15 559
Malta	0.4	1 129	0.2	652	0	106	0	72	1 023	581
Germany	4.7	14 943	4.0	13 134	6.3	116 431	10.5	217 243	-101 488	-204 109
Poland	2.8	8 939	3.5	11 443	1.1	19 401	1.5	31 111	-10 462	-19 669
Portugal	0	2	0	12	0	535	0.1	2 851	-533	-2 839
Croatia	1.0	3 125	0.7	2 250	6.0	110 400	5.4	110 813	-107 275	-108 562
Romania	0.2	748	0.1	359	1.2	22 092	1.2	25 211	-21 344	-24 852
Slovakia	0.2	658	0.1	444	0.3	4 620	0.3	6 720	-3 962	-6 276
Slovenia	3.8	11 938	4.6	15 103	3.1	57 260	2.3	46 393	-45 322	-31 290
Spain	0.1	189	0.1	256	1.7	31 597	2.1	43 976	-31 408	-43 720
Sweden	0.9	2 805	0.8	2 540	0.3	6 345	0.9	17 784	-3 540	-15 244
United Kingdom	1.7	5 515	1.0	3 216	0.7	12 109	0.8	16 345	-6 594	-13 129
<b>CEFTA</b>	<b>43.3</b>	<b>137 483</b>	<b>45.1</b>	<b>146 800</b>	<b>37.9</b>	<b>698 476</b>	<b>30.4</b>	<b>627 546</b>	<b>-560 994</b>	<b>-480 746</b>
Albania	4.2	13 319	4.4	14 388	1.6	29 882	1.4	28 542	-16 563	-14 155
Bosnia and Herzegovina	9.3	29 385	8.2	26 636	6.5	120 006	5.4	111 630	-90 621	-84 994
Moldova	0	0	0	37	0	183	0	169	-183	-132
Macedonia	1.4	4 481	1.4	4 526	1.5	27 513	1.3	26 521	-23 032	-21 995
Serbia	22.1	70 213	25.2	82 035	28.1	518 360	22.2	457 276	-448 148	-375 241
Kosovo	6.3	20 085	5.9	19 179	0.1	2 531	0.2	3 408	17 553	15 771
<b>Other countries</b>	<b>21.0</b>	<b>66 513</b>	<b>17.4</b>	<b>56 670</b>	<b>20.8</b>	<b>383 278</b>	<b>21.4</b>	<b>441 574</b>	<b>-316 765</b>	<b>-384 904</b>

**Table 4. Export of Montenegro by SITC sections**

BREAKDOWN BY SITC SECTIONS	2015	Index	2016	Index
	thous. EUR	<u>2015</u> 2014	thous. EUR	<u>2016</u> 2015
<b>0-9 TOTAL</b>	<b>317 172</b>	<b>95.2</b>	<b>325 846</b>	<b>102.7</b>
<b>0 Food and live animals</b>	<b>26 381</b>	<b>43.7</b>	<b>27 337</b>	<b>103.6</b>
00 Live animals	34	143.3	41	121.9
01 Meat and meat preparations	9 665	23.3	10 218	105.7
02 Dairy products and eggs	368	98.9	347	94.3
03 Fish and preparations	4	10.1	100	300.0 <sup>1</sup>
04 Cereal and cereal products	5 062	128.4	6 871	135.8
05 Vegetables and fruit	6 861	81.0	7 159	104.3
06 Sugars, sugar preparations and honey	50	203.8	30	59.8
07 Coffee, tea, cocoa, spices, and manufactures thereof	3 850	86.8	1 784	46.4
08 Feeding stuff for animals (not including unmilled cereals)	196	107.0	275	140.4
09 Miscellaneous edible products and preparations	292	20.6	512	175.0
<b>1 Beverages and tobacco</b>	<b>26 843</b>	<b>107.8</b>	<b>22 506</b>	<b>83.8</b>
11 Beverages	21 258	111.9	20 314	95.6
12 Tobacco and tobacco manufactures	5 585	94.6	2 192	39.3
<b>2 Crude materials, inedible, except fuels</b>	<b>63 557</b>	<b>99.9</b>	<b>71 968</b>	<b>113.2</b>
21 Hides, skins and fur skins, raw	3 343	69.5	2 921	87.4
22 Oil-seeds and oleaginous fruits	3	–	15	300.0 <sup>1</sup>
23 Crude rubber	0	12.4	–	–
24 Cork and wood	28 874	127.1	27 616	95.6
25 Pulp and waste paper	1 004	101.7	1 148	114.3
26 Textile fibres and their wastes	55	111.8	44	80.1
27 Crude fertilizers, and crude minerals	2 656	179.8	2 267	85.3
28 Metalliferous ores and metal scrap	27 436	82.7	37 276	135.9
29 Crude animal and vegetable materials, n.e.s.	186	44.5	681	300.0 <sup>1</sup>
<b>3 Mineral fuels, lubricants and related materials</b>	<b>46 985</b>	<b>97.0</b>	<b>51 648</b>	<b>109.9</b>
32 Coal, coke and briquettes	2 107	136.4	2 061	97.8
33 Petroleum, petroleum products and related materials	15 202	166.3	12 656	83.2
34 Gas, natural and manufactured	–	–	0	–
35 Electric current	29 676	78.6	36 931	124.4
<b>4 Animal oils and fats</b>	<b>613</b>	<b>10.2</b>	<b>580</b>	<b>94.6</b>
41 Animal oils and fats	407	12.4	401	98.7
42 Fixed vegetable fats and oils	181	6.7	160	88.5
43 Animal or vegetable fats and oils, processed	25	107.5	18	72.8
<b>5 Chemicals</b>	<b>12 886</b>	<b>101.0</b>	<b>17 588</b>	<b>136.5</b>
51 Organic chemicals	20	74.5	43	218.8
52 Inorganic chemicals	88	231.9	237	270.1
53 Dyeing, tanning and colouring materials	146	200.4	115	78.4
54 Medicinal and pharmaceutical products	6 628	117.8	9 927	149.8
55 Essential oils, perfume materials, toilet prep.	2 645	184.2	2 707	102.4
56 Fertilizers (other than those of group 272)	25	217.4	104	300.0 <sup>1</sup>
57 Plastics in primary forms	146	68.4	187	128.5
58 Plastics in non-primary forms	364	98.6	490	134.3
59 Chemicals and products n.e.s.	2 824	56.8	3 778	133.8

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BREAKDOWN BY SITC SECTIONS	2015	Index	2016	Index
	thous. EUR	2015 2014	thous. EUR	2016 2015
<b>6 Manufactured goods classified chiefly by material</b>	<b>96 492</b>	<b>116.5</b>	<b>86 569</b>	<b>89.7</b>
61 Leather, leather manufactures and dressed fur skins	272	151.1	198	72.7
62 Rubber manufactures	92	41.6	51	55.4
63 Cork and wood manufactures	1 129	100.0	1 333	118.0
64 Paper, paperboard and articles of paper pulp	1 407	152.9	1 325	94.2
65 Textile yarn, fabrics, made-up articles and related products	162	66.9	311	192.0
66 Non-metallic mineral manufactures	991	60.1	2 188	220.8
67 Iron and steel	21 036	300.0 <sup>1</sup>	14 306	68.0
68 Non-ferrous metals	69 415	96.6	62 965	90.7
69 Manufactures of metals	1 987	95.8	3 892	195.9
<b>7 Machinery and transport equipment</b>	<b>29 641</b>	<b>129.7</b>	<b>31 135</b>	<b>105.0</b>
71 Power-generating machinery and equipment	257	141.0	236	91.5
72 Machinery specialized for particular industries	1 377	83.4	1 663	120.8
73 Metalworking machinery	687	300.0 <sup>1</sup>	158	23.0
74 General industrial machinery and equipment	12 915	116.1	12 207	94.5
75 Office machines and data-processing machines	674	134.2	581	86.3
76 Telecommunications and sound-recording and reproducing apparatus and equipment	1 078	74.3	1 815	168.3
77 Electrical machinery, apparatus and appliances	3 446	115.5	4 905	142.3
78 Road vehicles	3 757	117.7	7 684	204.5
79 Other transport equipment	5 449	338.3	1 887	34.6
<b>8 Miscellaneous manufactured articles</b>	<b>13 775</b>	<b>125.6</b>	<b>11 565</b>	<b>84.0</b>
81 Prefabricated buildings; sanitary equipment	128	140.7	269	210.0
82 Furniture, and parts thereof	1 004	109.3	1 005	100.1
83 Travel goods, handbags and similar containers	35	29.8	150	300.0 <sup>1</sup>
84 Articles of apparel and clothing accessories	956	79.5	1 003	104.9
85 Footwear	422	41.6	538	127.5
87 Professional, scientific and controlling instruments	522	266.9	245	47.0
88 Photographic apparatus, equipment and supplies and optical goods	173	54.9	30	17.5
89 Miscellaneous manufactured articles	10 536	148.1	8 324	79.0
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>–</b>	<b>–</b>	<b>4 950</b>	<b>–</b>

<sup>1</sup> Calculated index is higher than 300.0.

**Table 5. Import of Montenegro by SITC sections**

BREAKDOWN BY SITC SECTIONS	2015	Index	2016	Index
	thous. EUR	<u>2015</u> 2014	thous. EUR	<u>2016</u> 2015
<b>0-9 TOTAL</b>	<b>1 841 524</b>	<b>103.2</b>	<b>2 061 688</b>	<b>112.0</b>
<b>0 Food and live animals</b>	<b>380 053</b>	<b>95.4</b>	<b>397 228</b>	<b>104.5</b>
00 Live animals	23 481	116.7	19 812	84.4
01 Meat and meat preparations	88 804	72.4	94 662	106.6
02 Dairy products and eggs	47 991	100.9	49 535	103.2
03 Fish and preparations	13 707	103.6	16 178	118.0
04 Cereal and cereal products	57 188	102.7	55 203	96.5
05 Vegetables and fruit	55 107	112.5	63 699	115.6
06 Sugars, sugar preparations and honey	10 112	105.8	11 207	110.8
07 Coffee, tea, cocoa, spices and manufactures thereof	31 729	97.2	34 349	108.3
08 Feeding stuff for animals (not including unmilled cereals)	17 939	109.0	16 592	92.5
09 Miscellaneous edible products and preparat.	33 995	108.3	35 991	105.9
<b>1 Beverages and tobacco</b>	<b>66 679</b>	<b>105.3</b>	<b>70 777</b>	<b>106.1</b>
11 Beverages	54 657	106.4	58 176	106.4
12 Tobacco and tobacco manufactures	12 022	100.8	12 602	104.8
<b>2 Crude materials, inedible, except fuels</b>	<b>44 937</b>	<b>104.7</b>	<b>37 261</b>	<b>82.9</b>
21 Hides, skins and fur skins, raw	–	–	0	–
22 Oil-seeds and oleaginous fruits	798	140.4	1 445	181.2
23 Crude rubber	110	183.1	126	113.9
24 Cork and wood	4 969	92.3	5 228	105.2
25 Pulp and waste paper	17	105.2	6	39.0
26 Textile fibres and their wastes	1 048	84.7	559	53.3
27 Crude fertilizers, and crude minerals	2 760	100.6	3 412	123.6
28 Metalliferous ores and metal scrap	28 815	113.7	20 161	70.0
29 Crude animal and vegetable materials, n.e.s.	6 421	93.2	6 323	98.5
<b>3 Mineral fuels, lubricants and related materials</b>	<b>199 151</b>	<b>84.2</b>	<b>187 539</b>	<b>94.2</b>
32 Coal, coke and briquettes	830	137.0	692	83.4
33 Petroleum, petroleum products and related materials	148 253	80.1	133 888	90.3
34 Gas, natural and manufactured	9 553	79.2	8 156	85.4
35 Electric current	40 515	104.9	44 804	110.6
<b>4 Animal oils and fats</b>	<b>13 576</b>	<b>100.1</b>	<b>13 937</b>	<b>102.7</b>
41 Animal oils and fats	572	31.8	510	89.2
42 Fixed vegetable fats and oils	12 773	111.2	13 227	103.6
43 Animal or vegetable fats and oils, processed	231	84.0	200	86.4
<b>5 Chemicals</b>	<b>194 361</b>	<b>107.3</b>	<b>203 403</b>	<b>104.7</b>
51 Organic chemicals	2 207	95.8	2 325	105.3
52 Inorganic chemicals	3 848	121.0	3 505	91.1
53 Dyeing, tanning and colouring materials	21 250	98.5	22 623	106.5
54 Medicinal and pharmaceutical products	67 118	113.8	65 838	98.1
55 Essential oils, perfume materials, toilet prep.	47 207	105.5	50 686	107.4
56 Fertilizers (other than those of group 272)	3 236	98.5	3 891	120.3
57 Plastics in primary forms	3 077	106.6	3 362	109.3
58 Plastics in non-primary forms	25 260	96.7	27 308	108.1
59 Chemicals and products n.e.s.	21 158	116.8	23 864	112.8

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BREAKDOWN BY SITC SECTIONS	2015	Index 2015 2014	2016	Index 2016 2015
	thous. EUR		thous.EUR	
<b>6 Manufactured goods classified chiefly by material</b>	<b>282 039</b>	<b>104.3</b>	<b>341 790</b>	<b>121.2</b>
61 Leather, leather manufactures and dressed fur skins	320	58.8	242	75.7
62 Rubber manufactures	16 009	118.3	17 760	110.9
63 Cork and wood manufactures	17 581	93.8	20 244	115.1
64 Paper, paperboard and articles of paper pulp	30 841	103.3	32 438	105.2
65 Textile yarn, fabrics, made-up articles and related products	15 438	98.8	18 602	120.5
66 Non-metallic mineral manufactures	77 703	102.9	84 689	109.0
67 Iron and steel	41 279	98.4	48 907	118.5
68 Non-ferrous metals	14 735	110.4	15 145	102.8
69 Manufactures of metals	68 133	111.1	103 761	152.3
<b>7 Machinery and transport equipment</b>	<b>408 169</b>	<b>120.2</b>	<b>527 754</b>	<b>129.3</b>
71 Power-generating machinery and equipment	11 008	123.9	44 473	300.0 <sup>1</sup>
72 Machinery specialized for particular industries	36 922	147.2	41 269	111.8
73 Metalworking machinery	2 345	70.7	2 680	114.3
74 General industrial machinery and equipment	63 033	115.3	65 034	103.2
75 Office machines and data-processing machines	23 559	102.3	24 815	105.3
76 Telecommunications and sound-recording and reproducing apparatus and equipment	63 231	123.1	66 757	105.6
77 Electrical machinery, apparatus and appliances	86 948	126.2	129 904	149.4
78 Road vehicles	115 625	117.9	134 668	116.5
79 Other transport equipment	5 499	89.3	18 155	330.2
<b>8 Miscellaneous manufactured articles</b>	<b>252 553</b>	<b>105.4</b>	<b>279 239</b>	<b>110.6</b>
81 Prefabricated buildings; sanitary equipment	17 518	119.9	15 923	90.9
82 Furniture, and parts thereof	45 739	98.4	50 679	110.8
83 Travel goods, handbags and similar containers	6 638	98.8	7 436	112.0
84 Articles of apparel and clothing accessories	57 967	103.9	69 164	119.3
85 Footwear	32 946	105.5	36 428	110.6
87 Professional, scientific and controlling instruments	19 496	135.2	18 681	95.8
88 Photographic apparatus, equipment and supplies and optical goods	5 081	99.0	5 059	99.6
89 Miscellaneous manufactured articles	67 169	103.1	75 869	113.0
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>6</b>	<b>94.7</b>	<b>2 759</b>	<b>300.0<sup>1</sup></b>

<sup>1</sup> Calculated index is higher than 300.0.

## METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source of primary importance for a number of institutions creating economy policy, as well as for decision making at the state and certain entities level. It serves as the basic source of information for estimation of balance of payments and national accounts of country, for preparation multilateral and bilateral negotiations, enterprises to research market and to define their position in it.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

### Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

### External trade coverage

**Export** covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

**Import** covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every products classified by SITC has the following structure: first number means sector, second one – section, third – group, fourth – subgroup, and fifth number – position, i.e. product.

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