

External trade of Montenegro January-February 2016

The total external trade of Montenegro for period January-February 2016 is EUR 253.6 million, indicating the drop of 1.2% in comparison with the same period of the previous year.

The value of **exports of goods** is EUR 38.6 million, what is 21.6% lower compared to the same period of previous year, **and imports** are EUR 215 million, what is 3.6% higher compared to the same period of previous year.

The coverage of import by export is 18%, and it is lower compared to the coverage for the same period of previous year, when it was 23.7%.

Structure of exports in accordance with the SITC (Standard International Trade Classification) the most present products are **Manufactured goods classified chiefly by material** – Section 6, in amount of EUR 13.4 million (consisted of: Non-ferrous metals with the amount of EUR 8.9 million, and Iron and steel with EUR 3.5 million).

The structure of imports in accordance with the classification SITC (Standard International Trade Classification) is presented mostly products of Section 7 – **Machinery and transport equipment** with EUR 48.2 million (consisted of: Road vehicles with EUR 13.4 million, and Electrical machinery, apparatus and appliances with EUR 9.6 million).

Main trading partners in exports with individual basis were: Serbia (EUR 10.7 million), Hungary (EUR 5.8 million) and Germany (EUR 2.8 million).

Main trading partners in imports with individual basis were: Serbia (EUR 48.5 million), China (EUR 22.7 million), and Germany (EUR 18 million). The highest external trade trend was with CEFTA and EU countries.

Chapter 1. External trade trend of Montenegro in mil. EUR

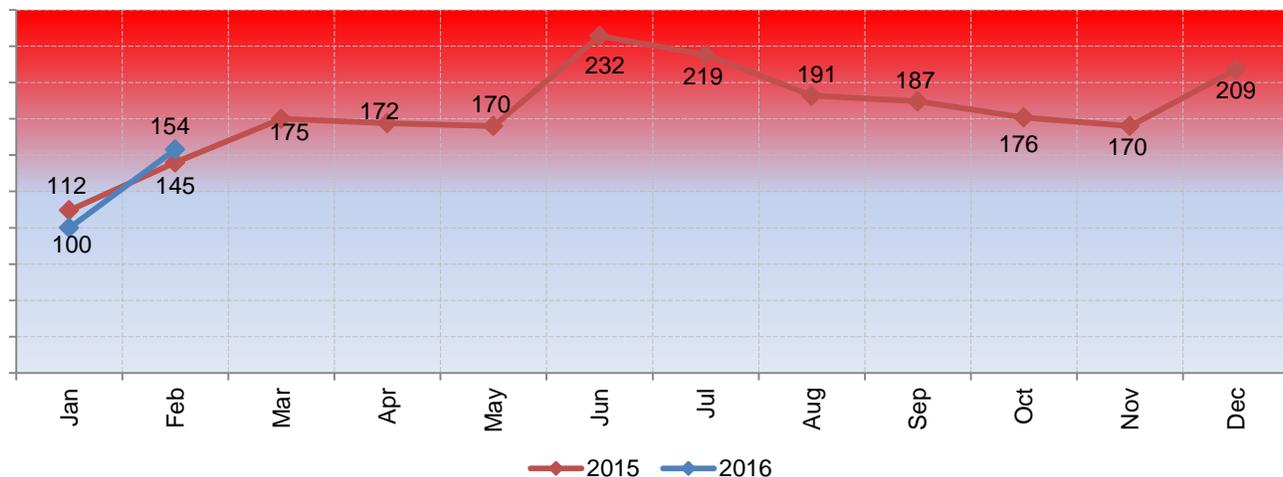


Table 1. External trade trend of Montenegro 2015 – February 2016

PERIOD	thous. EUR		
	IMPORT	EXPORT	TRADE BALANCE
2015			
January	86 010	25 959	-60 051
February	121 467	23 248	-98 219
March	149 579	25 320	-124 259
April	154 571	17 476	-137 095
May	153 417	16 626	-136 791
June	196 178	35 655	-160 523
July	196 428	22 246	-174 182
August	166 336	24 930	-141 406
September	159 442	27 373	-132 069
October	149 875	26 223	-123 652
November	140 423	29 643	-110 780
December	166 818	42 418	-124 400
2016			
January	83 840	16 090	-67 749
February	131 175	22 505	-108 670

Table 2. External trade of Montenegro by continents and selected countries for January-February 2015/2016

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE	
	Jan-Feb 2015		Jan-Feb 2016		Jan-Feb 2015		Jan-Feb 2016		Jan-Feb 2015	Jan-Feb 2016
	%	in thous.EUR	in thous.EUR	in thous.EUR						
WORLD	100.0	49 207	100.0	38 596	100.0	207 477	100.0	215 014	-158 270	-176 418
Europe	94.9	46 715	91.3	35 252	82.5	171 128	81.9	176 161	-124 413	-140 909
EU-28¹	41.6	20 492	44.0	16 986	40.9	84 894	47.7	102 520	-64 402	-85 534
CEFTA ²	46.5	22 858	42.1	16 250	37.5	77 735	31.0	66 708	-54 877	-50 458
Africa	3.0	1 498	1.9	720	0.4	882	0.3	684	616	36
Asia	1.7	815	6.2	2 404	13.3	27 495	15.7	33 843	-26 680	-31 439
America	0.3	158	0.5	211	3.8	7 962	2.0	4 307	-7 804	-4 096
Oceania	0.0	21	0.0	8	0.0	10	0.0	20	11	-12
USA	0.3	124	0.5	193	1.1	2 304	0.8	1 748	-2 180	-1 555
China	0.2	75	0.2	96	8.8	18 186	10.5	22 662	-18 111	-22 566
Russia	0.9	461	0.4	157	0.2	499	0.2	353	-38	-196
Switzerland	2.9	1 440	0.2	71	0.8	1 597	0.6	1 270	-157	-1 199
Japan	0.9	440	1.6	635	1.0	2 126	1.1	2 407	-1 686	-1 772
Turkey	1.1	521	3.7	1 414	2.3	4 824	2.3	5 033	-4 303	-3 619
Brazil	–	–	–	–	2.0	4 080	0.6	1 255	-4 080	-1 255

¹ From 1 July 2013, Republic of Croatia is 28 Member States of EU.

² Albania, Bosnia and Herzegovina, Moldavia, Republic of Macedonia, Republic of Serbia and UNMIK Kosovo

Table 3. External trade by EU-28 countries and countries under CEFTA agreement

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE		
	%	in thous.EUR			%	in thous.EUR			in thous.EUR		
		2015	2015 Jan-Feb	2016 Jan-Feb		2015	2015 Jan-Feb	2016 Jan-Feb	2015	2015 Jan-Feb	2016 Jan-Feb
WORLD	100.0	317 116	49 207	38 596	100.0	1 840 545	207 477	215 014	-1 523 429	-158 270	-176 418
EU-28	35.7	113 150	20 492	16 986	41.3	759 309	84 894	102 520	-646 158	-64 402	-85 533
Austria	0.7	2 376	856	476	1.6	28 576	3 266	3 754	-26 201	-2 410	-3 278
Belgium	0.2	579	143	138	0.4	7 635	1 217	1 256	-7 056	-1 074	-1 118
Bulgaria	0.5	1 484	298	36	0.5	10 084	1 453	1 657	-8 600	-1 154	-1 621
Czech Republic	1.1	3 521	801	284	0.9	15 961	2 086	3 341	-12 440	-1 285	-3 057
Denmark	0.1	323	20	145	0.2	3 631	402	719	-3 308	-382	-574
Estonia	0	42	-	-	0	147	1	13	-105	-1	-13
Finland	0	2	-	-	0	2 261	81	101	-2 259	-81	-101
France	1.4	4 588	586	547	1.2	22 245	2 565	4 734	-17 657	-1 979	-4 187
Greece	1.8	5 698	0	7	6.2	114 263	12 104	11 378	-108 564	-12 103	-11 370
Netherlands	0.2	491	89	53	1.7	31 443	4 455	5 365	-30 952	-4 366	-5 312
Ireland	0	6	-	-	0.1	2 433	350	205	-2 427	-350	-205
Italy	12.6	40 048	11 184	2 348	6.4	117 629	11 597	16 289	-77 582	-413	-13 941
Cyprus	0.1	308	58	2	0	800	128	1 594	-492	-70	-1 592
Latvia	0	29	-	-	0	246	7	14	-217	-7	-14
Lithuania	0	10	1	0	0	448	59	79	-439	-58	-79
Luxembourg	0.3	899	18	3	0	853	7	123	46	11	-120
Hungary	0.9	2 777	22	5 769	1.1	19 945	2 365	2 427	-17 168	-2 343	3 342
Malta	0.4	1 129	134	144	0	106	8	3	1 023	126	141
Germany	4.7	14 943	2 237	2 820	6.3	116 362	12 919	17 979	-101 419	-10 682	-15 159
Poland	2.8	8 939	1 180	1 117	1.1	19 402	2 346	3 255	-10 462	-1 167	-2 138
Portugal	0	2	-	-	0	535	47	179	-533	-46	-179
Republic of Croatia	1.0	3 141	420	324	6.0	110 393	12 473	10 132	-107 252	-12 052	-9 808
Romania	0.2	748	15	0	1.2	22 095	3 217	2 606	-21 347	-3 202	-2 606
Slovakia	0.2	658	4	99	0.2	4 572	331	500	-3 914	-328	-400
Slovenia	3.8	11 938	1 126	1 747	3.1	57 252	5 299	5 144	-45 314	-4 174	-3 397
Spain	0.1	189	1	43	1.7	31 583	4 263	6 756	-31 394	-4 262	-6 713
Sweden	0.9	2 805	656	342	0.3	6 345	889	1 306	-3 540	-233	-964
United Kingdom	1.7	5 478	643	540	0.7	12 062	961	1 612	-6 584	-318	-1 071
CEFTA	43.4	137 479	22 858	16 250	37.9	698 197	77 735	66 708	-560 717	-54 877	-50 458
Albania	4.2	13 319	1 624	1 263	1.6	29 855	3 316	2 696	-16 536	-1 692	-1 433
Bosnia and Herzegovina	9.3	29 385	8 342	2 430	6.5	120 000	17 042	12 620	-90 615	-8 700	-10 191
Moldavia	0	0	-	-	0	183	15	9	-183	-15	-9
Republic of Macedonia	1.4	4 481	307	325	1.5	27 479	2 758	2 608	-22 998	-2 451	-2 283
Republic of Serbia	22.1	70 213	11 063	10 650	28.2	518 148	54 422	48 523	-447 935	-43 360	-37 873
UMNIK Kosovo	6.3	20 082	1 522	1 582	0.1	2 531	181	252	17 550	1 340	1 330
Other countries	21.0	66 486	5 858	5 360	20.8	383 040	44 848	45 786	-316 554	-38 990	-40 426

Table 4. Export of Montenegro by SITC sections

BREAKDOWN BY SITC SECTIONS	2015	Index 2015 2014	Jan-Feb 2015	Jan-Feb 2016	Index Jan-Feb 16 Jan-Feb 15
	thous. EUR		thous. EUR		
0-9 TOTAL	317 116	95.2	49 207	38 596	78.4
0 Food and live animals	26 374	43.7	3 259	2 571	78.9
00 Live animals	34	143.3	2	–	–
01 Meat and meat preparations	9 664	23.3	880	1 017	115.6
02 Dairy products and eggs	365	98.9	55	19	35.5
03 Fish and preparations	4	10.1	1	1	98.6
04 Cereal and cereal products	5 062	128.4	646	1 019	157.6
05 Vegetables and fruit	6 859	81.0	730	184	25.3
06 Sugars, sugar preparations and honey	50	203.8	3	1	43.2
07 Coffee, tea, cocoa, spices, and manufactures thereof	3 849	86.8	894	273	30.6
08 Feeding stuff for animals (not including unmilled cereals)	196	107.0	30	44	147.4
09 Miscellaneous edible products and preparations	292	20.6	20	12	61.3
1 Beverages and tobacco	26 829	107.8	2 961	2 055	69.4
11 Beverages	21 245	111.9	1 623	1 263	77.8
12 Tobacco and tobacco manufactures	5 585	94.6	1 338	792	59.2
2 Crude materials, inedible, except fuels	63 554	99.9	5 681	5 645	99.4
21 Hides, skins and fur skins, raw	3 343	69.5	556	411	73.8
22 Oil-seeds and oleaginous fruits	3	–	–	–	–
23 Crude rubber	0	12.4	–	–	–
24 Cork and wood	28 871	127.1	1 496	2 659	177.7
25 Pulp and waste paper	1 004	101.7	137	165	120.7
26 Textile fibres and their wastes	55	111.8	11	9	83.8
27 Crude fertilizers, and crude minerals	2 656	179.8	259	490	189.0
28 Metalliferous ores and metal scrap	27 436	82.7	3 190	1 878	58.9
29 Crude animal and vegetable materials, n.e.s.	186	44.5	30	32	106.0
3 Mineral fuels, lubricants and related materials	46 985	97.0	9 940	6 774	68.1
32 Coal, coke and briquettes	2 107	136.4	205	377	184.0
33 Petroleum, petroleum products and related materials	15 202	166.3	1 337	818	61.2
34 Gas, natural and manufactured	–	–	–	–	–
35 Electric current	29 676	78.6	8 398	5 578	66.4
4 Animal oils and fats	612	10.2	71	44	61.7
41 Animal oils and fats	407	12.4	48	41	85.7
42 Fixed vegetable fats and oils	180	6.7	22	1	6.5
43 Animal or vegetable fats and oils, processed	25	107.5	1	1	134.1
5 Chemicals	12 886	101.0	1 428	1 704	119.4
51 Organic chemicals	20	74.5	0	1	
52 Inorganic chemicals	88	231.9	12	12	103.4
53 Dyeing, tanning and colouring materials	146	200.4	43	15	34.4
54 Medicinal and pharmaceutical products	6 628	117.8	882	965	109.4
55 Essential oils, perfume materials, toilet prep.	2 645	184.2	367	511	139.3
56 Fertilizers (other than those of group 272)	25	217.4	–	20	300,0 ¹
57 Plastics in primary forms	146	68.4	13	17	125.9
58 Plastics in non-primary forms	364	98.6	34	72	209.2
59 Chemicals and products n.e.s.	2 824	56.8	76	92	120.6

Table 4. Export of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	2015	Index 2015 2014	Jan-Feb 2015	Jan-Feb 2016	Index Jan-Feb 16 Jan-Feb 15
	thous. EUR		thous. EUR		
6 Manufactured goods classified chiefly by material	96 491	116.5	19 760	13 449	68.1
61 Leather, leather manufactures and dressed fur skins	272	151.1	48	52	107.8
62 Rubber manufactures	92	41.6	5	5	101.2
63 Cork and wood manufactures	1 129	100.0	141	196	139.3
64 Paper, paperboard and articles of paper pulp	1 407	152.9	219	194	88.7
65 Textile yarn, fabrics, made-up articles and related products	162	66.9	9	3	32.7
66 Non-metallic mineral manufactures	991	60.1	112	181	161.4
67 Iron and steel	21 036	300.0 ¹	3 803	3 521	92.6
68 Non-ferrous metals	69 415	96.6	15 142	8 889	58.7
69 Manufactures of metals	1 986	95.8	281	408	145.0
7 Machinery and transport equipment	29 654	129.7	4 684	4 301	91.8
71 Power-generating machinery and equipment	257	141.0	37	2	4.3
72 Machinery specialized for particular industries	1 377	83.4	37	191	300,0 ¹
73 Metalworking machinery	687	300.0 ¹	45	11	23.4
74 General industrial machinery and equipment	12 915	116.1	2 272	2 067	91.0
75 Office machines and data-processing machines	674	134.2	86	82	96.1
76 Telecommunications and sound-recording and reproducing apparatus and equipment	1 076	74.3	194	72	36.9
77 Electrical machinery, apparatus and appliances	3 461	115.5	318	448	141.0
78 Road vehicles	3 757	117.7	708	1 228	173.6
79 Other transport equipment	5 449	300.0 ¹	988	200	20.2
8 Miscellaneous manufactured articles	13 732	125.6	1 422	2 054	144.4
81 Prefabricated buildings; sanitary equipment	126	140.7	20	42	208.4
82 Furniture, and parts thereof	1 004	109.3	99	76	76.9
83 Travel goods, handbags and similar containers	33	29.8	0	11	300,0 ¹
84 Articles of apparel and clothing accessories	956	79.5	79	174	221.2
85 Footwear	422	41.6	47	121	258.1
87 Professional, scientific and controlling instruments	522	266.9	49	19	37.7
88 Photographic apparatus, equipment and supplies and optical goods	173	54.9	0	5	300,0 ¹
89 Miscellaneous manufactured articles	10 497	148.1	1 127	1 605	142.4
9 Commodities and transactions not classified elsewhere in the SITC	–	–	–	–	–

¹ Calculated index is higher than 300.0.

Table 5. Import of Montenegro by SITC sections Table

BREAKDOWN BY SITC SECTIONS	2015	Index 2015 2014	Jan-Feb 2015	Jan-Feb 2016	Index Jan-Feb 16 Jan-Feb 15
	thous. EUR		thous. EUR		
0-9 TOTAL	1 840 545	103.2	207 477	215 014	103.6
0 Food and live animals	379 642	95.4	48 232	41 970	87.0
00 Live animals	23 481	116.7	2 783	3 046	109.4
01 Meat and meat preparations	88 750	72.4	13 364	10 656	79.7
02 Dairy products and eggs	47 991	100.9	5 589	5 249	93.9
03 Fish and preparations	13 707	103.6	1 122	938	83.6
04 Cereal and cereal products	57 161	102.7	6 090	5 180	85.1
05 Vegetables and fruit	54 829	112.5	6 155	6 839	111.1
06 Sugars, sugar preparations and honey	10 102	105.8	961	991	103.2
07 Coffee, tea, cocoa, spices and manufactures thereof	31 721	97.2	6 934	3 199	46.1
08 Feeding stuff for animals (not including unmilled cereals)	17 939	109.0	1 994	2 074	104.0
09 Miscellaneous edible products and preparat.	33 962	108.3	3 241	3 799	117.2
1 Beverages and tobacco	66 678	105.3	5 690	5 848	102.8
11 Beverages	54 656	106.4	4 289	4 669	108.9
12 Tobacco and tobacco manufactures	12 022	100.8	1 401	1 179	84.1
2 Crude materials, inedible, except fuels	44 917	104.7	5 986	5 574	93.1
21 Hides, skins and fur skins, raw	—	—	—	—	—
22 Oil-seeds and oleaginous fruits	792	140.4	70	155	221.9
23 Crude rubber	110	183.1	2	6	277.5
24 Cork and wood	4 969	92.3	317	764	241.1
25 Pulp and waste paper	17	105.2	1	1	44.0
26 Textile fibres and their wastes	1 048	84.7	218	48	21.9
27 Crude fertilizers, and crude minerals	2 752	100.6	236	237	100.6
28 Metalliferous ores and metal scrap	28 815	113.7	4 261	3 403	79.9
29 Crude animal and vegetable materials, n.e.s.	6 415	93.2	881	960	109.0
3 Mineral fuels, lubricants and related materials	199 149	84.2	23 590	24 489	103.8
32 Coal, coke and briquettes	830	137.0	236	134	57.0
33 Petroleum, petroleum products and related materials	148 251	80.1	16 025	13 593	84.8
34 Gas, natural and manufactured	9 553	79.2	1 325	1 200	90.6
35 Electric current	40 515	104.9	6 005	9 561	159.2
4 Animal oils and fats	13 576	100.1	1 250	1 614	129.1
41 Animal oils and fats	572	31.8	217	47	21.6
42 Fixed vegetable fats and oils	12 773	111.2	1 001	1 541	154.0
43 Animal or vegetable fats and oils, processed	231	84.0	33	26	78.8
5 Chemicals	194 346	107.3	19 661	22 121	112.5
51 Organic chemicals	2 207	95.8	172	282	163.5
52 Inorganic chemicals	3 848	121.0	618	425	68.8
53 Dyeing, tanning and colouring materials	21 243	98.5	1 729	1 746	101.0
54 Medicinal and pharmaceutical products	67 117	113.8	6 065	7 610	125.5
55 Essential oils, perfume materials, toilet prep.	47 206	105.5	5 197	5 742	110.5
56 Fertilizers (other than those of group 272)	3 236	98.5	651	703	107.9
57 Plastics in primary forms	3 077	106.6	341	429	125.6
58 Plastics in non-primary forms	25 257	96.7	2 888	2 814	97.4
59 Chemicals and products n.e.s.	21 155	116.8	1 998	2 370	118.6

Table 5. Import of Montenegro by SITC sections

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BREAKDOWN BY SITC SECTIONS	2015	Index 2015 2014	Jan-Feb 2015	Jan-Feb 2016	Index Jan-Feb 16 Jan-Feb 15
	thous. EUR		thous.EUR		
6 Manufactured goods classified chiefly by material	281 972	104.3	33 848	32 289	95.4
61 Leather, leather manufactures and dressed fur skins	320	58.8	14	40	293.8
62 Rubber manufactures	15 989	118.3	1 641	1 702	103.7
63 Cork and wood manufactures	17 580	93.8	1 914	1 991	104.0
64 Paper, paperboard and articles of paper pulp	30 841	103.3	3 830	3 984	104.0
65 Textile yarn, fabrics, made-up articles and related products	15 426	98.8	1 446	1 397	96.6
66 Non-metallic mineral manufactures	77 688	102.9	9 148	8 570	93.7
67 Iron and steel	41 290	98.4	5 882	4 841	82.3
68 Non-ferrous metals	14 723	110.4	2 174	1 778	81.8
69 Manufactures of metals	68 117	111.1	7 799	7 987	102.4
7 Machinery and transport equipment	407 785	120.2	41 407	48 224	116.5
71 Power-generating machinery and equipment	11 008	123.9	927	615	66.3
72 Machinery specialized for particular industries	36 914	147.2	1 909	5 064	265.4
73 Metalworking machinery	2 345	70.7	296	129	43.5
74 General industrial machinery and equipment	63 046	115.3	6 234	6 141	98.5
75 Office machines and data-processing machines	23 557	102.3	3 295	3 926	119.1
76 Telecommunications and sound-recording and reproducing apparatus and equipment	63 179	123.1	6 903	9 128	132.2
77 Electrical machinery, apparatus and appliances	86 866	126.2	9 371	9 570	102.1
78 Road vehicles	115 372	117.9	12 137	13 429	110.6
79 Other transport equipment	5 499	89.3	336	222	66.0
8 Miscellaneous manufactured articles	252 473	105.4	27 810	32 882	118.2
81 Prefabricated buildings; sanitary equipment	17 516	119.9	1 227	2 465	200.8
82 Furniture, and parts thereof	45 723	98.4	4 005	3 978	99.3
83 Travel goods, handbags and similar containers	6 638	98.8	979	894	91.3
84 Articles of apparel and clothing accessories	57 975	103.9	7 603	7 608	100.1
85 Footwear	32 948	105.5	5 297	5 671	107.1
87 Professional, scientific and controlling instruments	19 493	135.2	1 459	4 434	300,0 ¹
88 Photographic apparatus, equipment and supplies and optical goods	5 030	99.0	502	410	81.8
89 Miscellaneous manufactured articles	67 150	103.1	6 739	7 421	110.1
9 Commodities and transactions not classified elsewhere in the SITC	6	94.7	2	4	237.7

¹ Calculated index is higher than 300.0.

METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source of primary importance for a number of institutions creating economy policy, as well as for decision making at the state and certain entities level. It serves as the basic source of information for estimation of balance of payments and national accounts of country, for preparation multilateral and bilateral negotiations, enterprises to explore market and to define their position in it.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonised with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonised with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every products classified by SITC has the following structure: first number means sector, second one – section, third – group, fourth – subgroup, and fifth number – position, i.e. product.

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