



Montenegro

A DECADE
OF INDEPENDENCE
A MILLENNIUM
OF STATEHOOD
MONTENEGRO
2016



May Montenegro live forever

Government of Montenegro
Statistical Office of Montenegro

Release

External trade of Montenegro January-November 2016

The total external trade of Montenegro for period January-November 2016 is EUR 2 179 million, indicating the growth of 11.8% in comparison with the same period of the previous year.

*The value of **exports of goods** is EUR 293.7 million, what is 6.9% higher compared to the same period of previous year, **and imports** are EUR 1 885.3 million, what is 12.6% higher compared to the same period of previous year.*

The coverage of import by export is 15.6%, and it is lower compared to the coverage for the same period of previous year, when it was 16.4%.

*Structure of exports in accordance with the Standard International Trade Classification (SITC) the most present products are **Manufactured goods classified chiefly by material** – Section 6, in amount of EUR 80 million (consisted of: Non-ferrous metals with the amount of EUR 58.1 million, and Iron and steel with EUR 13.6 million).*

*The structure of imports in accordance with the Standard International Trade Classification is presented mostly products of Section 7 – **Machinery and transport equipment** with EUR 486.4 million (consisted of: Electrical machinery, apparatus and appliances with EUR 122.5 million, and Road vehicles with EUR 121.1 million).*

Main trading partners in exports with individual basis were: Serbia (EUR 70.6 million), Hungary (EUR 33.6 million) and Bosnia and Herzegovina (EUR 22.5 million).

Main trading partners in imports with individual basis were: Serbia (EUR 417.8 million), Germany (EUR 200.5 million), and China (EUR 171.3 million). The highest external trade trend was with CEFTA and the EU countries.

Chapter 1. External trade trend of Montenegro in mil. EUR

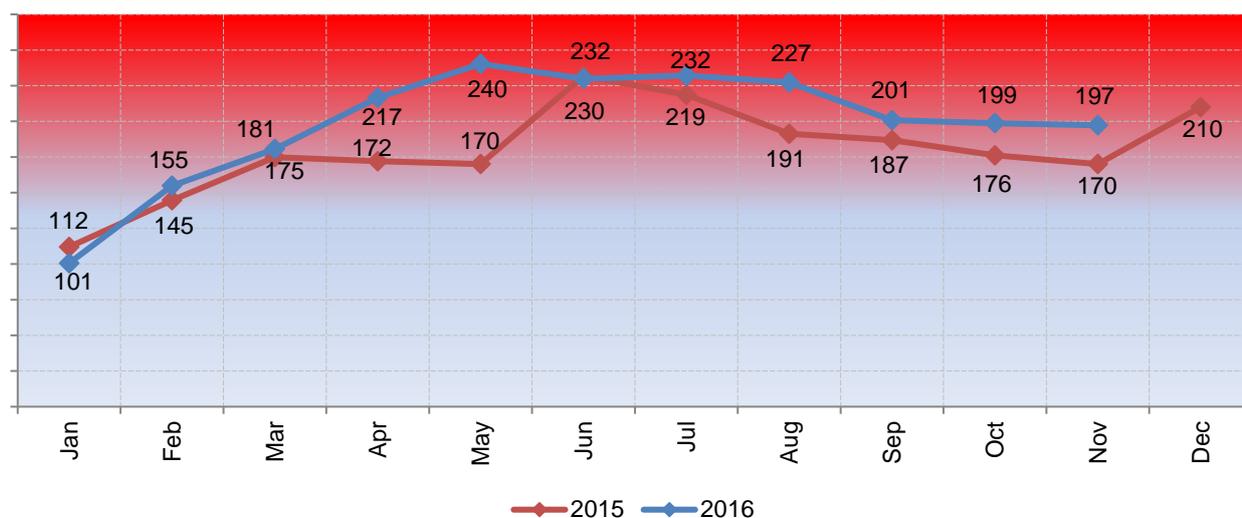


Table 1. External trade trend of Montenegro 2015 – November 2016

PERIOD	IMPORT	EXPORT	TRADE BALANCE
2015			
January	86 012	25 959	-60 053
February	121 463	23 252	-98 211
March	149 579	25 320	-124 259
April	154 571	17 476	-137 095
May	153 423	16 663	-136 760
June	196 207	35 655	-160 552
July	196 442	22 272	-174 169
August	166 358	24 933	-141 425
September	159 467	27 373	-132 095
October	149 983	26 223	-123 760
November	140 458	29 643	-110 815
December	167 561	42 403	-125 158
2016			
January	84 482	16 090	-68 391
February	132 311	22 592	-109 720
March	160 519	20 080	-140 439
April	187 558	29 022	-158 536
May	212 806	27 450	-185 356
June	199 285	30 545	-168 740
July	204 673	27 478	-177 195
August	197 917	29 372	-168 545
September	171 875	28 925	-142 950
October	168 961	29 777	-139 184
November	164 875	32 404	-132 470

**Table 2. External trade of Montenegro by continents and selected countries
for January - November 2015/2016**

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE	
	Jan-Nov 2015		Jan-Nov 2016		Jan-Nov 2015		Jan-Nov 2016		Jan-Nov 2015	Jan-Nov 2016
	%	in thous.EUR	%	in thous.EUR	%	in thous.EUR	%	in thous.EUR	in thous.EUR	in thous.EUR
WORLD	100.0	274 769	100.0	293 736	100.0	1 673 963	100.0	1 885 263	-1 399 195	-1 591 527
Europe	91.1	250 287	88.3	259 370	82.6	1 382 924	83.9	1 581 526	-1 132 636	-1 322 156
EU-28¹	38.8	106 477	38.5	113 090	41.1	687 600	48.3	909 737	-581 124	-796 646
CEFTA ²	44.3	121 601	43.4	127 463	38.0	636 239	30.3	571 383	-514 638	-443 920
Africa	2.4	6 529	0.9	2 778	0.4	6 235	0.3	6 027	294	-3 249
Asia	5.9	16 188	10.1	29 762	14.7	245 299	13.3	249 948	-229 111	-220 186
America	0.6	1 537	0.6	1 742	2.3	39 129	2.5	47 040	-37 592	-45 298
Oceania	0.1	228	0	84	0	376	0	721	-148	-638
USA	0.4	1 202	0.4	1 089	0.9	15 522	1.1	21 110	-14 320	-20 021
China	2.6	7 278	6.4	18 735	10.3	172 793	9.1	171 280	-165 515	-152 545
Russia	0.9	2 460	0.7	1 981	0.2	4 012	0.2	4 410	-1 552	-2 429
Switzerland	1.2	3 390	1.1	3 370	0.6	10 567	0.6	11 412	-7 177	-8 042
Japan	1.0	2 849	0.7	2 136	0.9	15 044	0.9	16 794	-12 195	-14 658
Turkey	2.1	5 705	1.5	4 340	2.3	38 969	3.3	62 399	-33 264	-58 059
Brazil	–	–	–	–	0.6	10 759	0.6	11 446	-10 759	-11 446

¹ From 1 July 2013, Republic of Croatia is 28 Member States of EU.

² Albania, Bosnia and Herzegovina, Moldavia, Republic of Macedonia, Serbia and UNMIK Kosovo

Table 3. External trade by EU-28 countries and countries under CEFTA agreement

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE		
	%	in thous.EUR			%	in thous.EUR			in thous.EUR		
		2015	2015 Jan-Nov	2016 Jan-Nov		2015	2015 Jan-Nov	2016 Jan-Nov	2015	2015 Jan-Nov	2016 Jan-Nov
WORLD	100.0	317 172	274 769	293 736	100.0	1 841 524	1 673 963	1 885 263	-1 524 352	-1 399 195	-1 591 527
EU-28	35.7	113 177	106 477	113 090	41.3	759 771	687 600	909 737	-646 594	-581 124	-796 646
Austria	0.7	2 376	2 328	7 006	1.6	28 580	25 634	34 796	-26 204	-23 306	-27 789
Belgium	0.2	579	562	406	0.4	7 635	6 661	11 020	-7 056	-6 099	-10 614
Bulgaria	0.5	1 484	1 420	505	0.5	10 086	9 018	12 144	-8 601	-7 599	-11 639
Czech Republic	1.1	3 521	3 235	3 958	0.9	16 027	14 204	24 482	-12 506	-10 969	-20 524
Denmark	0.1	323	244	686	0.2	3 631	3 335	3 999	-3 308	-3 091	-3 313
Estonia	0	42	42	–	0	147	120	468	-105	-78	-468
Finland	0	5	5	67	0.1	2 261	2 179	5 306	-2 257	-2 174	-5 240
France	1.4	4 588	4 297	3 463	1.2	22 310	19 678	38 114	-17 722	-15 381	-34 651
Greece	1.8	5 698	5 698	677	6.2	114 308	106 466	99 332	-108 609	-100 767	-98 654
Netherlands	0.2	491	419	961	1.7	31 443	27 294	29 449	-30 952	-26 875	-28 488
Ireland	0	6	6	–	0.1	2 434	1 472	2 272	-2 428	-1 466	-2 272
Italy	12.6	40 049	38 836	16 613	6.4	117 718	106 852	141 590	-77 668	-68 016	-124 978
Cyprus	0.1	308	290	109	0	800	787	1 920	-492	-497	-1 811
Latvia	0	29	29	7	0	246	227	257	-217	-198	-250
Lithuania	0	10	10	6	0	448	384	11 543	-439	-374	-11 536
Luxembourg	0.3	899	890	186	0	853	698	1 366	46	192	-1 181
Hungary	0.9	2 777	2 418	33 617	1.1	19 945	17 209	17 640	-17 168	-14 791	15 977
Malta	0.4	1 129	1 025	589	0	106	101	67	1 023	923	522
Germany	4.7	14 943	13 751	11 758	6.3	116 431	103 965	200 457	-101 488	-90 215	-188 698
Poland	2.8	8 939	8 427	10 414	1.1	19 401	17 989	28 420	-10 462	-9 562	-18 006
Portugal	0	2	2	12	0	535	472	2 644	-533	-470	-2 632
Republic of Croatia	1.0	3 125	2 847	2 075	6.0	110 400	101 469	100 198	-107 275	-98 623	-98 124
Romania	0.2	748	239	359	1.2	22 092	20 725	22 981	-21 344	-20 487	-22 622
Slovakia	0.2	658	311	441	0.3	4 620	4 281	6 151	-3 962	-3 970	-5 710
Slovenia	3.8	11 938	11 216	13 660	3.1	57 260	52 201	42 946	-45 322	-40 985	-29 286
Spain	0.1	189	189	256	1.7	31 597	28 491	39 189	-31 408	-28 302	-38 933
Sweden	0.9	2 805	2 582	2 291	0.3	6 345	4 557	16 218	-3 540	-1 975	-13 926
United Kingdom	1.7	5 515	5 160	2 966	0.7	12 109	11 130	14 767	-6 594	-5 970	-11 801
CEFTA	43.3	137 483	121 601	127 463	37.9	698 476	636 239	571 383	-560 994	-514 638	-443 920
Albania	4.2	13 319	12 206	13 000	1.6	29 882	27 066	25 868	-16 563	-14 860	-12 868
Bosnia and Herzegovina	9.3	29 385	26 745	22 536	6.5	120 006	110 140	100 068	-90 621	-83 395	-77 532
Moldova	0	0	0	37	0	183	170	154	-183	-170	-117
Republic of Macedonia	1.4	4 481	4 079	4 101	1.5	27 513	25 224	24 212	-23 032	-21 145	-20 111
Serbia	22.1	70 213	61 027	70 569	28.1	518 360	471 311	417 843	-448 148	-410 284	-347 274
Kosovo	6.3	20 085	17 544	17 220	0.1	2 531	2 328	3 238	17 553	15 216	13 983
Other countries	21.0	66 513	46 691	53 183	20.8	383 277	350 124	404 143	-316 764	-303 433	-350 960

Table 4. Export of Montenegro by SITC sections

BREAKDOWN BY SITC SECTIONS	2015	Index 2015	Jan-Nov 2015	Jan-Nov 2016	Index Jan-Nov 16
	thous EUR	2014	thous. EUR		Jan-Nov 15
0-9 TOTAL	317 172	95.2	274 769	293 736	106.9
0 Food and live animals	26 381	43.7	23 485	24 484	104.3
00 Live animals	34	143.3	32	37	116.8
01 Meat and meat preparations	9 665	23.3	8 535	8 995	105.4
02 Dairy products and eggs	368	99.7	348	303	86.9
03 Fish and preparations	4	10.1	3	88	300.0 ¹
04 Cereal and cereal products	5 062	128.4	4 095	6 221	151.9
05 Vegetables and fruit	6 861	81.1	6 316	6 540	103.5
06 Sugars, sugar preparations and honey	50	205.8	48	23	48.0
07 Coffee, tea, cocoa, spices, and manufactures thereof	3 850	86.8	3 647	1 581	43.4
08 Feeding stuff for animals (not including unmilled cereals)	196	107.0	177	223	125.5
09 Miscellaneous edible products and preparations	292	20.7	282	473	167.7
1 Beverages and tobacco	26 843	107.8	21 804	18 320	84.0
11 Beverages	21 258	112.0	16 895	16 233	96.1
12 Tobacco and tobacco manufactures	5 585	94.6	4 908	2 087	42.5
2 Crude materials, inedible, except fuels	63 557	99.9	58 474	67 215	114.9
21 Hides, skins and fur skins, raw	3 343	69.5	2 945	2 648	89.9
22 Oil-seeds and oleaginous fruits	3	–	–	15	–
23 Crude rubber	0	12.4	0	–	–
24 Cork and wood	28 874	127.1	26 251	25 388	96.7
25 Pulp and waste paper	1 004	101.7	915	1 063	116.2
26 Textile fibres and their wastes	55	111.8	51	44	85.5
27 Crude fertilizers, and crude minerals	2 656	179.8	2 379	2 074	87.2
28 Metalliferous ores and metal scrap	27 436	82.7	25 753	35 339	137.2
29 Crude animal and vegetable materials, n.e.s.	186	44.5	180	642	300.0 ¹
3 Mineral fuels, lubricants and related materials	46 985	97.0	42 991	44 397	103.3
32 Coal, coke and briquettes	2 107	136.4	1 750	1 789	102.2
33 Petroleum, petroleum products and related materials	15 202	166.3	14 748	12 182	82.6
34 Gas, natural and manufactured	–	–	–	0	–
35 Electric current	29 676	78.6	26 494	30 426	114.8
4 Animal oils and fats	613	10.2	583	544	93.3
41 Animal oils and fats	407	12.4	378	367	97.2
42 Fixed vegetable fats and oils	181	6.8	180	159	88.1
43 Animal or vegetable fats and oils, processed	25	107.5	25	18	72.5
5 Chemicals	12 886	101.0	11 728	16 206	138.2
51 Organic chemicals	20	74.5	19	35	181.3
52 Inorganic chemicals	88	231.9	67	223	300.0 ¹
53 Dyeing, tanning and colouring materials	146	200.4	129	82	63.7
54 Medicinal and pharmaceutical products	6 628	117.8	5 816	8 874	152.6
55 Essential oils, perfume materials, toilet prep.	2 645	184.2	2 535	2 529	99.7
56 Fertilizers (other than those of group 272)	25	217.4	6	104	300.0 ¹
57 Plastics in primary forms	146	68.4	141	176	124.9
58 Plastics in non-primary forms	364	98.6	328	440	134.2
59 Chemicals and products n.e.s.	2 824	56.8	2 687	3 741	139.3

Table 4. Export of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	2015	Index	Jan-Nov	Jan-Nov	Index
	thous. EUR	2015 2014	2015	2016	Jan-Nov 16 Jan-Nov 15
			thous. EUR		
6 Manufactured goods classified chiefly by material	96 492	116.5	78 346	79 971	102.1
61 Leather, leather manufactures and dressed fur skins	272	151.1	214	140	65.1
62 Rubber manufactures	92	41.6	92	46	49.9
63 Cork and wood manufactures	1 129	100.0	1 005	1 214	120.8
64 Paper, paperboard and articles of paper pulp	1 407	152.9	1 294	1 099	85.0
65 Textile yarn, fabrics, made-up articles and related products	162	67.0	162	287	177.7
66 Non-metallic mineral manufactures	991	60.1	932	2 027	217.4
67 Iron and steel	21 036	300.0 ¹	20 277	13 605	67.1
68 Non-ferrous metals	69 415	96.6	52 580	58 112	110.5
69 Manufactures of metals	1 987	95.9	1 791	3 441	192.1
7 Machinery and transport equipment	29 641	129.7	25 026	27 118	108.4
71 Power-generating machinery and equipment	257	141.0	234	226	96.9
72 Machinery specialized for particular industries	1 377	83.4	1 186	1 574	132.8
73 Metalworking machinery	687	300.0 ¹	427	158	36.9
74 General industrial machinery and equipment	12 915	116.1	12 037	11 359	94.4
75 Office machines and data-processing machines	674	134.2	596	532	89.3
76 Telecommunications and sound-recording and reproducing apparatus and equipment	1 078	74.5	1 006	1 714	170.3
77 Electrical machinery, apparatus and appliances	3 446	115.0	3 048	4 547	149.2
78 Road vehicles	3 757	117.7	3 018	5 697	188.7
79 Other transport equipment	5 449	300.0 ¹	3 473	1 311	37.7
8 Miscellaneous manufactured articles	13 775	126.0	12 332	10 531	85.4
81 Prefabricated buildings; sanitary equipment	128	142.6	119	234	196.6
82 Furniture, and parts thereof	1 004	109.3	911	885	97.1
83 Travel goods, handbags and similar containers	35	31.9	35	135	300.0 ¹
84 Articles of apparel and clothing accessories	956	79.6	895	949	106.1
85 Footwear	422	41.6	411	526	127.9
87 Professional, scientific and controlling instruments	522	266.9	363	191	52.7
88 Photographic apparatus, equipment and supplies and optical goods	173	54.9	170	30	17.8
89 Miscellaneous manufactured articles	10 536	148.6	9 428	7 581	80.4
9 Commodities and transactions not classified elsewhere in the SITC	–	–	–	4 950	–

¹ Calculated index is higher than 300.0.

Table 5. Import of Montenegro by SITC sections Table

BREAKDOWN BY SITC SECTIONS	2015	Index	Jan-Nov	Jan-Nov	Index
	thous. EUR	2015 2014	2015	2016	Jan-Nov 16 Jan-Nov 15
			thous. EUR		
0-9 TOTAL	1 841 524	103.2	1 673 963	1 885 263	112.6
0 Food and live animals	380 053	95.5	345 868	362 548	104.8
00 Live animals	23 481	116.7	21 574	18 282	84.7
01 Meat and meat preparations	88 804	72.5	79 015	84 565	107.0
02 Dairy products and eggs	47 991	100.9	44 742	46 487	103.9
03 Fish and preparations	13 707	103.6	12 550	15 023	119.7
04 Cereal and cereal products	57 188	102.7	52 520	50 483	96.1
05 Vegetables and fruit	55 107	113.1	50 769	59 092	116.4
06 Sugars, sugar preparations and honey	10 112	106.0	9 254	10 107	109.2
07 Coffee, tea, cocoa, spices and manufactures thereof	31 729	97.2	28 187	30 690	108.9
08 Feeding stuff for animals (not including unmilled cereals)	17 939	109.0	16 420	15 256	92.9
09 Miscellaneous edible products and preparat.	33 995	108.4	30 838	32 563	105.6
1 Beverages and tobacco	66 679	105.3	60 983	65 250	107.0
11 Beverages	54 657	106.4	50 205	53 767	107.1
12 Tobacco and tobacco manufactures	12 022	100.8	10 778	11 483	106.5
2 Crude materials, inedible, except fuels	44 937	104.8	41 108	33 013	80.3
21 Hides, skins and fur skins, raw	–	–	–	0	–
22 Oil-seeds and oleaginous fruits	798	141.3	729	1 255	172.1
23 Crude rubber	110	183.1	110	125	113.3
24 Cork and wood	4 969	92.3	4 443	4 952	111.4
25 Pulp and waste paper	17	105.2	16	6	41.3
26 Textile fibres and their wastes	1 048	84.7	905	445	49.1
27 Crude fertilizers, and crude minerals	2 760	100.9	2 537	3 248	128.0
28 Metalliferous ores and metal scrap	28 815	113.7	26 793	17 501	65.3
29 Crude animal and vegetable materials, n.e.s.	6 421	93.3	5 575	5 481	98.3
3 Mineral fuels, lubricants and related materials	199 151	84.2	183 534	170 012	92.6
32 Coal, coke and briquettes	830	137.0	784	648	82.6
33 Petroleum, petroleum products and related materials	148 253	80.1	137 945	120 812	87.6
34 Gas, natural and manufactured	9 553	79.2	8 611	7 453	86.6
35 Electric current	40 515	104.9	36 195	41 099	113.6
4 Animal oils and fats	13 576	100.1	12 355	12 425	100.6
41 Animal oils and fats	572	31.8	548	475	86.6
42 Fixed vegetable fats and oils	12 773	111.2	11 592	11 787	101.7
43 Animal or vegetable fats and oils, processed	231	84.0	214	162	75.8
5 Chemicals	194 361	107.3	173 983	183 421	105.4
51 Organic chemicals	2 207	95.8	2 069	2 190	105.8
52 Inorganic chemicals	3 848	121.0	3 582	3 120	87.1
53 Dyeing, tanning and colouring materials	21 250	98.5	19 846	20 558	103.6
54 Medicinal and pharmaceutical products	67 118	113.8	57 198	58 399	102.1
55 Essential oils, perfume materials, toilet prep.	47 207	105.5	43 446	46 137	106.2
56 Fertilizers (other than those of group 272)	3 236	98.6	3 035	3 646	120.1
57 Plastics in primary forms	3 077	106.6	2 698	3 078	114.1
58 Plastics in non-primary forms	25 260	96.7	23 293	25 072	107.6
59 Chemicals and products n.e.s.	21 158	116.8	18 815	21 221	112.8

Table 5. Import of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	2015	Index 2015 2014	Jan-Nov 2015	Jan-Nov 2016	Index Jan-Nov 16 Jan-Nov 15
	thous. EUR		thous. EUR		
6 Manufactured goods classified chiefly by material	282 039	104.3	256 455	310 783	121.2
61 Leather, leather manufactures and dressed fur skins	320	58.8	264	220	83.5
62 Rubber manufactures	16 009	118.5	14 708	16 198	110.1
63 Cork and wood manufactures	17 581	93.8	15 507	18 583	119.8
64 Paper, paperboard and articles of paper pulp	30 841	103.3	27 947	29 420	105.3
65 Textile yarn, fabrics, made-up articles and related products	15 438	98.9	13 986	16 922	121.0
66 Non-metallic mineral manufactures	77 703	102.9	70 433	76 427	108.5
67 Iron and steel	41 279	98.3	37 707	43 805	116.2
68 Non-ferrous metals	14 735	110.5	13 337	13 653	102.4
69 Manufactures of metals	68 133	111.1	62 566	95 555	152.7
7 Machinery and transport equipment	408 169	120.3	366 891	486 399	132.6
71 Power-generating machinery and equipment	11 008	123.9	9 807	43 803	300.0 ¹
72 Machinery specialized for particular industries	36 922	147.2	32 556	38 604	118.6
73 Metalworking machinery	2 345	70.8	2 208	2 472	111.9
74 General industrial machinery and equipment	63 033	115.3	58 230	59 689	102.5
75 Office machines and data-processing machines	23 559	102.3	20 353	22 571	110.9
76 Telecommunications and sound-recording and reproducing apparatus and equipment	63 231	123.2	55 578	59 923	107.8
77 Electrical machinery, apparatus and appliances	86 948	126.3	78 096	122 529	156.9
78 Road vehicles	115 625	118.2	104 623	121 059	115.7
79 Other transport equipment	5 499	89.3	5 440	15 750	289.5
8 Miscellaneous manufactured articles	252 553	105.5	232 779	258 652	111.1
81 Prefabricated buildings; sanitary equipment	17 518	120.0	15 822	14 741	93.2
82 Furniture, and parts thereof	45 739	98.4	41 311	46 756	113.2
83 Travel goods, handbags and similar containers	6 638	98.8	6 045	6 881	113.8
84 Articles of apparel and clothing accessories	57 967	103.9	54 238	63 977	118.0
85 Footwear	32 946	105.5	31 794	34 777	109.4
87 Professional, scientific and controlling instruments	19 496	135.2	17 814	17 316	97.2
88 Photographic apparatus, equipment and supplies and optical goods	5 081	100.0	4 467	4 609	103.2
89 Miscellaneous manufactured articles	67 169	103.2	61 288	69 594	113.6
9 Commodities and transactions not classified elsewhere in the SITC	6	94.7	5	2 759	300.0¹

¹ Calculated index is higher than 300.0.

METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source of primary importance for a number of institutions creating economy policy, as well as for decision making at the state and certain entities level. It serves as the basic source of information for estimation of balance of payments and national accounts of country, for preparation multilateral and bilateral negotiations, enterprises to explore market and to define their position in it.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonised with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonised with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every products classified by SITC has the following structure: first number means sector, second one – section, third – group, fourth – subgroup, and fifth number – position, i.e. product.

Release No. 228

Podgorica, 26th December 2016

Published and printed by Statistical Office of Montenegro - MONSTAT

81000 Podgorica, IV Proleterske 2, Phone (+382) 20 230 811, Fax (+382) 20 230 814

Release prepared by:

Sector of Macroeconomic Statistics, National Accounts and Prices

Phone: +382 20 223 435

e-mail: contact@monstat.org

When using these data please indicate the source
