



Montenegro

A DECADE
OF INDEPENDENCE
A MILLENNIUM
OF STATEHOOD
MONTENEGRO
2016



May Montenegro live forever

Government of Montenegro
Statistical Office of Montenegro

Release

External trade of Montenegro January-October 2016

The total external trade of Montenegro for period January-October 2016 is EUR 1 980.2 million, indicating the growth of 11.3% in comparison with the same period of the previous year.

*The value of **exports of goods** is EUR 261.2 million, what is 6.6% higher compared to the same period of previous year, **and imports** are EUR 1 719 million, what is 12.1% higher compared to the same period of previous year.*

The coverage of import by export is 15.2%, and it is lower compared to the coverage for the same period of previous year, when it was 16%.

*Structure of exports in accordance with the SITC (Standard International Trade Classification) the most present products are **Manufactured goods classified chiefly by material** – Section 6, in amount of EUR 73.8 million (consisted of: Non-ferrous metals with the amount of EUR 53.4 million, and Iron and steel with EUR 12.8 million).*

*The structure of imports in accordance with the classification SITC (Standard International Trade Classification) is presented mostly products of Section 7 – **Machinery and transport equipment** with EUR 440.2 million (consisted of: Road vehicles with EUR 108.8 million, and Electrical machinery, apparatus and appliances with EUR 105.2 million).*

Main trading partners in exports with individual basis were: Serbia (EUR 61 million), Hungary (EUR 32.2 million) and Bosnia and Herzegovina (EUR 19.2 million).

Main trading partners in imports with individual basis were: Serbia (EUR 383.1 million), Germany (EUR 186 million), and China (EUR 158.2 million). The highest external trade trend was with CEFTA and EU countries.

Chapter 1. External trade trend of Montenegro in mil. EUR

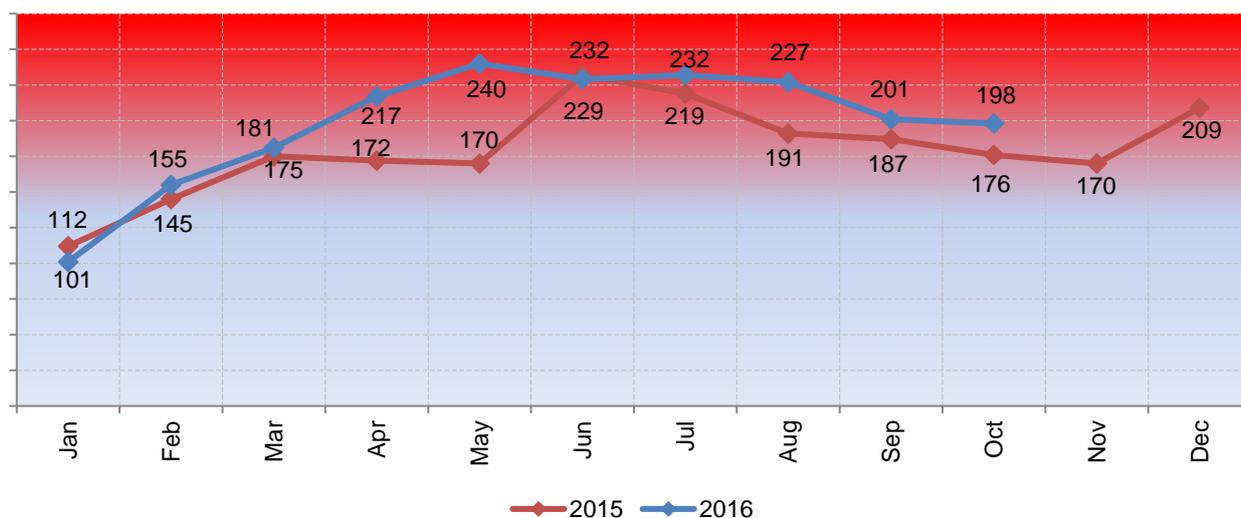


Table 1. External trade trend of Montenegro 2015 – October 2016

PERIOD	IMPORT	EXPORT	TRADE BALANCE
2015			
January	86 012	25 959	-60 053
February	121 463	23 252	-98 211
March	149 579	25 320	-124 259
April	154 571	17 476	-137 095
May	153 423	16 663	-136 760
June	196 207	35 655	-160 552
July	196 442	22 272	-174 169
August	166 358	24 933	-141 425
September	159 467	27 373	-132 095
October	149 983	26 223	-123 760
November	140 458	29 643	-110 815
December	167 561	42 403	-125 158
2016			
January	84 482	16 090	-68 391
February	132 338	22 592	-109 747
March	160 519	20 080	-140 439
April	187 565	29 022	-158 543
May	212 757	27 450	-185 307
June	199 246	30 545	-168 701
July	204 651	27 443	-177 208
August	197 859	29 414	-168 445
September	171 663	28 925	-142 738
October	167 876	29 681	-138 195

**Table 2. External trade of Montenegro by continents and selected countries
for January- October 2015/2016**

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE	
	Jan-Oct 2015		Jan-Oct 2016		Jan-Oct 2015		Jan-Oct 2016		Jan-Oct 2015	Jan-Oct 2016
	%	in thous.EUR	in thous.EUR	in thous.EUR						
WORLD	100.0	245 126	100.0	261 241	100.0	1 533 505	100.0	1 718 956	-1 288 379	-1 457 715
Europe	90.9	222 778	88.2	230 339	82.6	1 266 057	86.9	1 493 650	-1 043 279	-1 263 311
EU-28¹	38.2	93 609	39.4	102 993	40.9	627 320	48.7	837 350	-533 711	-734 357
CEFTA ²	44.3	108 548	42.3	110 512	38.1	585 029	30.3	521 170	-476 481	-410 658
Africa	2.3	5 696	0.8	2 198	0.4	6 002	0.3	5 724	-306	-3 526
Asia	6.2	15 156	10.4	27 109	14.7	225 415	13.3	228 846	-210 259	-201 737
America	0.5	1 291	0.6	1 519	2.3	35 667	2.6	44 066	-34 376	-42 547
Oceania	0.1	206	0.0	76	0.0	363	0.0	670	-157	-594
USA	0.4	1 102	0.4	1 029	0.9	13 961	1.2	19 872	-12 859	-18 843
China	2.9	7 157	7.0	18 383	10.4	158 943	9.2	158 197	-151 786	-139 814
Russia	0.9	2 192	0.6	1 565	0.2	3 777	0.2	3 817	-1 585	-2 252
Switzerland	1.4	3 312	0.9	2 358	0.6	9 233	0.6	10 138	-5 921	-7 780
Japan	1.0	2 477	0.8	2 134	0.9	13 627	0.9	15 385	-11 150	-13 251
Turkey	2.0	4 849	1.6	4 246	2.3	35 698	3.3	56 990	-30 849	-52 744
Brazil	0.0	0	0.0	0	0.6	9 871	0.6	10 589	-9 871	-10 589

¹ From 1 July 2013, Republic of Croatia is 28 Member States of EU.

² Albania, Bosnia and Herzegovina, Moldova, Republic of Macedonia, Republic of Serbia and UMNİK Kosovo

Table 3. External trade by EU-28 countries and countries under CEFTA agreement

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE		
	%	in thous.EUR			%	in thous.EUR			in thous.EUR		
		2015	2015 Jan-Oct	2016 Jan-Oct		2015	2015 Jan-Oct	2016 Jan-Oct	2015	2015 Jan-Oct	2016 Jan-Oct
WORLD	100.0	317 172	245 126	261 241	100.0	1 841 524	1 533 505	1 718 956	-1 524 352	-1 288 379	-1 457 715
EU-28	35.7	113 177	93 609	102 993	41.3	759 771	627 320	837 350	-646 594	-533 711	-734 358
Austria	0.7	2 376	2 284	6 755	1.6	28 580	22 986	32 391	-26 204	-20 702	-25 636
Belgium	0.2	579	463	351	0.4	7 635	5 803	9 617	-7 056	-5 339	-9 265
Bulgaria	0.5	1 484	1 387	446	0.5	10 086	8 314	11 040	-8 601	-6 926	-10 594
Czech Republic	1.1	3 521	2 484	2 995	0.9	16 027	12 597	22 881	-12 506	-10 114	-19 886
Denmark	0.1	323	183	680	0.2	3 631	3 168	3 560	-3 308	-2 986	-2 880
Estonia	0.0	42	42	0	0	147	119	430	-105	-77	-430
Finland	0.0	5	5	64	0.1	2 261	1 834	5 186	-2 257	-1 829	-5 122
France	1.4	4 588	3 881	3 203	1.2	22 310	17 853	34 366	-17 722	-13 972	-31 163
Greece	1.8	5 698	112	673	6.2	114 308	98 687	91 565	-108 609	-98 574	-90 892
Netherlands	0.2	491	407	919	1.7	31 443	24 382	27 015	-30 952	-23 975	-26 095
Ireland	0.0	6	6	0	0.1	2 434	1 373	2 171	-2 428	-1 366	-2 171
Italy	12.6	40 049	37 018	15 125	6.4	117 718	98 718	131 159	-77 668	-61 701	-116 034
Cyprus	0.1	308	290	77	0.0	800	768	1 919	-492	-477	-1 842
Latvia	0.0	29	29	7	0.0	246	213	245	-217	-184	-238
Lithuania	0.0	10	10	6	0.0	448	333	11 499	-439	-323	-11 493
Luxembourg	0.3	899	876	145	0.0	853	649	1 242	46	227	-1 097
Hungary	0.9	2 777	2 051	32 175	1.1	19 945	15 541	16 141	-17 168	-13 491	16 034
Malta	0.4	1 129	928	528	0.0	106	100	62	1 023	827	466
Germany	4.7	14 943	12 479	10 371	6.3	116 431	94 304	186 027	-101 488	-81 825	-175 655
Poland	2.8	8 939	7 822	8 584	1.1	19 401	16 788	25 683	-10 462	-8 965	-17 099
Portugal	0.0	2	2	12	0.0	535	442	2 333	-533	-440	-2 321
Republic of Croatia	1.0	3 125	2 659	1 822	6.0	110 400	93 152	91 469	-107 275	-90 493	-89 647
Romania	0.2	748	223	359	1.2	22 092	18 573	20 663	-21 344	-18 349	-20 304
Slovakia	0.2	658	310	441	0.3	4 620	3 539	5 244	-3 962	-3 228	-4 803
Slovenia	3.8	11 938	10 274	12 307	3.1	57 260	46 839	39 819	-45 322	-36 565	-27 512
Spain	0.1	189	189	217	1.7	31 597	25 704	35 380	-31 408	-25 515	-35 163
Sweden	0.9	2 805	2 340	2 048	0.3	6 345	4 193	15 304	-3 540	-1 853	-13 256
United Kingdom	1.7	5 515	4 855	2 682	0.7	12 109	10 348	12 940	-6 594	-5 493	-10 257
CEFTA	43.3	137 483	108 548	110 512	37.9	698 476	585 029	521 170	-560 994	-476 480	-410 658
Albania	4.2	13 319	11 002	11 784	1.6	29 882	24 700	23 188	-16 563	-13 698	-11 404
Bosnia and Herzegovina	9.3	29 385	24 777	19 157	6.5	120 006	102 203	89 550	-90 621	-77 426	-70 393
Moldavia	0.0	0	0	37	0.0	183	164	136	-183	-164	-99
Republic of Macedonia	1.4	4 481	3 580	3 612	1.5	27 513	23 206	22 213	-23 032	-19 626	-18 601
Republic of Serbia	22.1	70 213	53 592	60 993	28.1	518 360	432 594	383 115	-448 148	-379 002	-322 122
UMNIK Kosovo	6.3	20 085	15 597	14 929	0.1	2 531	2 161	2 968	17 553	13 436	11 961
Other countries	21.0	66 513	42 968	47 736	20.8	383 277	321 156	360 435	-316 764	-278 188	-312 699

Table 4. Export of Montenegro by SITC sections

BREAKDOWN BY SITC SECTIONS	2015	Index 2015 2014	Jan-Oct 2015	Jan-Oct 2016	Index Jan-Oct 16 Jan-Oct 15
	thous EUR		thous. EUR		
0-9 TOTAL	317 172	95.2	245 126	261 241	106.6
0 Food and live animals	26 381	43.7	20 719	21 277	102.7
00 Live animals	34	143.3	27	37	137.7
01 Meat and meat preparations	9 665	23.3	7 211	7 967	110.5
02 Dairy products and eggs	368	99.7	315	258	82.0
03 Fish and preparations	4	10.1	3	82	300,0 ¹
04 Cereal and cereal products	5 062	128.4	3 429	5 305	154.7
05 Vegetables and fruit	6 861	81.1	5 882	5 599	95.2
06 Sugars, sugar preparations and honey	50	205.8	46	22	49.2
07 Coffee, tea, cocoa, spices, and manufactures thereof	3 850	86.8	3 413	1 382	40.5
08 Feeding stuff for animals (not including unmilled cereals)	196	107.0	153	189	123.6
09 Miscellaneous edible products and preparations	292	20.7	240	434	180.5
1 Beverages and tobacco	26 843	107.8	18 818	15 444	82.1
11 Beverages	21 258	112.0	14 392	13 357	92.8
12 Tobacco and tobacco manufactures	5 585	94.6	4 426	2 087	47.1
2 Crude materials, inedible, except fuels	63 557	99.9	53 084	59 985	113.0
21 Hides, skins and fur skins, raw	3 343	69.5	2 679	2 243	83.7
22 Oil-seeds and oleaginous fruits	3	–	–	15	–
23 Crude rubber	0	12.4	–	–	–
24 Cork and wood	28 874	127.1	22 998	22 746	98.9
25 Pulp and waste paper	1 004	101.7	822	977	118.8
26 Textile fibres and their wastes	55	111.8	46	40	86.6
27 Crude fertilizers, and crude minerals	2 656	179.8	2 190	1 884	86.0
28 Metalliferous ores and metal scrap	27 436	82.7	24 168	31 531	130.5
29 Crude animal and vegetable materials, n.e.s.	186	44.5	180	548	300,0 ¹
3 Mineral fuels, lubricants and related materials	46 985	97.0	38 946	38 635	99.2
32 Coal, coke and briquettes	2 107	136.4	1 320	1 322	100.2
33 Petroleum, petroleum products and related materials	15 202	166.3	14 036	11 480	81.8
34 Gas, natural and manufactured	–	–	–	–	–
35 Electric current	29 676	78.6	23 590	25 833	109.5
4 Animal oils and fats	613	10.2	517	486	94.1
41 Animal oils and fats	407	12.4	324	315	97.2
42 Fixed vegetable fats and oils	181	6.8	178	154	86.8
43 Animal or vegetable fats and oils, processed	25	107.5	15	18	115.0
5 Chemicals	12 886	101.0	10 687	13 622	127.5
51 Organic chemicals	20	74.5	19	35	187.8
52 Inorganic chemicals	88	231.9	52	120	231.5
53 Dyeing, tanning and colouring materials	146	200.4	124	80	64.5
54 Medicinal and pharmaceutical products	6 628	117.8	5 202	7 667	147.4
55 Essential oils, perfume materials, toilet prep.	2 645	184.2	2 252	2 224	98.8
56 Fertilizers (other than those of group 272)	25	217.4	2	101	300,0 ¹
57 Plastics in primary forms	146	68.4	112	167	149.4
58 Plastics in non-primary forms	364	98.6	303	397	131.1
59 Chemicals and products n.e.s.	2 824	56.8	2 622	2 831	108.0

Table 4. Export of Montenegro by SITC sections

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BREAKDOWN BY SITC SECTIONS	2015	Index 2015	Jan-Oct 2015	Jan-Oct 2016	Index Jan-Oct 16
	thous. EUR	2014	thous. EUR		Jan-Oct 15
6 Manufactured goods classified chiefly by material	96 492	116.5	68 577	73 752	107.5
61 Leather, leather manufactures and dressed fur skins	272	151.1	214	136	63.4
62 Rubber manufactures	92	41.6	79	43	54.0
63 Cork and wood manufactures	1 129	100.0	874	1 117	127.8
64 Paper, paperboard and articles of paper pulp	1 407	152.9	1 233	1 023	83.0
65 Textile yarn, fabrics, made-up articles and related products	162	67.0	160	283	176.5
66 Non-metallic mineral manufactures	991	60.1	823	1 818	220.7
67 Iron and steel	21 036	300.0 ¹	18 867	12 759	67.6
68 Non-ferrous metals	69 415	96.6	44 821	53 357	119.0
69 Manufactures of metals	1 987	95.9	1 506	3 216	213.5
7 Machinery and transport equipment	29 641	129.7	22 797	23 503	103.1
71 Power-generating machinery and equipment	257	141.0	229	219	95.2
72 Machinery specialized for particular industries	1 377	83.4	1 059	1 477	139.5
73 Metalworking machinery	687	300.0 ¹	409	158	38.6
74 General industrial machinery and equipment	12 915	116.1	10 890	10 544	96.8
75 Office machines and data-processing machines	674	134.2	568	417	73.5
76 Telecommunications and sound-recording and reproducing apparatus and equipment	1 078	74.5	827	1 592	192.4
77 Electrical machinery, apparatus and appliances	3 446	115.0	2 740	4 168	152.1
78 Road vehicles	3 757	117.7	2 641	3 984	152.4
79 Other transport equipment	5 449	300.0 ¹	3 462	945	27.3
8 Miscellaneous manufactured articles	13 775	126.0	10 981	9 586	87.3
81 Prefabricated buildings; sanitary equipment	128	142.6	119	212	178.7
82 Furniture, and parts thereof	1 004	109.3	847	816	96.3
83 Travel goods, handbags and similar containers	35	31.9	30	131	300.0 ¹
84 Articles of apparel and clothing accessories	956	79.6	862	861	99.9
85 Footwear	422	41.6	395	499	126.3
87 Professional, scientific and controlling instruments	522	266.9	293	182	62.1
88 Photographic apparatus, equipment and supplies and optical goods	173	54.9	169	30	17.9
89 Miscellaneous manufactured articles	10 536	148.6	8 265	6 854	82.9
9 Commodities and transactions not classified elsewhere in the SITC	—	—	—	4 950	300.0¹

¹ Calculated index is higher than 300.0.

Table 5. Import of Montenegro by SITC sections Table

BREAKDOWN BY SITC SECTIONS	2015	Index	Jan-Oct	Jan-Oct	Index
	thous. EUR	2015 2014	2015	2016	Jan-Oct 16 Jan-Oct 15
	thous. EUR				
0-9 TOTAL	1 841 524	103.2	1 533 505	1 718 956	112.1
0 Food and live animals	380 053	95.5	317 028	331 028	104.4
00 Live animals	23 481	116.7	19 910	16 929	85.0
01 Meat and meat preparations	88 804	72.5	71 236	76 208	107.0
02 Dairy products and eggs	47 991	100.9	42 058	43 024	102.3
03 Fish and preparations	13 707	103.6	11 700	14 131	120.8
04 Cereal and cereal products	57 188	102.7	47 810	46 014	96.2
05 Vegetables and fruit	55 107	113.1	47 350	54 486	115.1
06 Sugars, sugar preparations and honey	10 112	106.0	8 308	8 911	107.3
07 Coffee, tea, cocoa, spices and manufactures thereof	31 729	97.2	25 609	27 570	107.7
08 Feeding stuff for animals (not including unmilled cereals)	17 939	109.0	14 975	13 930	93.0
09 Miscellaneous edible products and preparat.	33 995	108.4	28 072	29 824	106.2
1 Beverages and tobacco	66 679	105.3	57 527	60 831	105.7
11 Beverages	54 657	106.4	47 628	50 183	105.4
12 Tobacco and tobacco manufactures	12 022	100.8	9 900	10 647	107.6
2 Crude materials, inedible, except fuels	44 937	104.8	37 853	30 013	79.3
21 Hides, skins and fur skins, raw	–	–	–	–	–
22 Oil-seeds and oleaginous fruits	798	141.3	640	1 143	178.8
23 Crude rubber	110	183.1	53	123	233.9
24 Cork and wood	4 969	92.3	4 064	4 614	113.5
25 Pulp and waste paper	17	105.2	14	2	16.0
26 Textile fibres and their wastes	1 048	84.7	846	397	47.0
27 Crude fertilizers, and crude minerals	2 760	100.9	2 286	3 058	133.8
28 Metalliferous ores and metal scrap	28 815	113.7	25 010	15 673	62.7
29 Crude animal and vegetable materials, n.e.s.	6 421	93.3	4 941	5 002	101.2
3 Mineral fuels, lubricants and related materials	199 151	84.2	169 154	155 122	91.7
32 Coal, coke and briquettes	830	137.0	743	590	79.4
33 Petroleum, petroleum products and related materials	148 253	80.1	127 389	110 383	86.6
34 Gas, natural and manufactured	9 553	79.2	8 053	6 644	82.5
35 Electric current	40 515	104.9	32 969	37 505	113.8
4 Animal oils and fats	13 576	100.1	11 198	11 246	100.4
41 Animal oils and fats	572	31.8	524	429	82.0
42 Fixed vegetable fats and oils	12 773	111.2	10 475	10 664	101.8
43 Animal or vegetable fats and oils, processed	231	84.0	200	153	76.5
5 Chemicals	194 361	107.3	157 791	167 368	106.1
51 Organic chemicals	2 207	95.8	1 787	2 030	113.6
52 Inorganic chemicals	3 848	121.0	3 221	2 842	88.2
53 Dyeing, tanning and colouring materials	21 250	98.5	18 248	18 918	103.7
54 Medicinal and pharmaceutical products	67 118	113.8	51 691	52 892	102.3
55 Essential oils, perfume materials, toilet prep.	47 207	105.5	39 391	42 077	106.8
56 Fertilizers (other than those of group 272)	3 236	98.6	2 881	3 486	121.0
57 Plastics in primary forms	3 077	106.6	2 476	2 881	116.4
58 Plastics in non-primary forms	25 260	96.7	21 119	22 955	108.7
59 Chemicals and products n.e.s.	21 158	116.8	16 977	19 285	113.6

Table 5. Import of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	2015	Index 2015 2014	Jan-Oct 2015	Jan-Oct 2016	Index Jan-Oct 16 Jan-Oct 15
	thous. EUR		thous. EUR		
6 Manufactured goods classified chiefly by material	282 039	104.3	233 555	281 413	120.5
61 Leather, leather manufactures and dressed fur skins	320	58.8	226	181	80.1
62 Rubber manufactures	16 009	118.5	12 982	14 274	110.0
63 Cork and wood manufactures	17 581	93.8	14 325	16 976	118.5
64 Paper, paperboard and articles of paper pulp	30 841	103.3	25 574	26 942	105.3
65 Textile yarn, fabrics, made-up articles and related products	15 438	98.9	12 768	15 505	121.4
66 Non-metallic mineral manufactures	77 703	102.9	64 061	68 810	107.4
67 Iron and steel	41 279	98.3	34 379	38 546	112.1
68 Non-ferrous metals	14 735	110.5	12 133	12 238	100.9
69 Manufactures of metals	68 133	111.1	57 107	87 941	154.0
7 Machinery and transport equipment	408 169	120.3	334 735	440 239	131.5
71 Power-generating machinery and equipment	11 008	123.9	8 813	43 527	300,0 ¹
72 Machinery specialized for particular industries	36 922	147.2	28 824	36 296	125.9
73 Metalworking machinery	2 345	70.8	2 102	2 303	109.6
74 General industrial machinery and equipment	63 033	115.3	54 613	55 378	101.4
75 Office machines and data-processing machines	23 559	102.3	18 408	20 574	111.8
76 Telecommunications and sound-recording and reproducing apparatus and equipment	63 231	123.2	49 742	52 551	105.6
77 Electrical machinery, apparatus and appliances	86 948	126.3	71 368	105 218	147.4
78 Road vehicles	115 625	118.2	95 688	108 796	113.7
79 Other transport equipment	5 499	89.3	5 177	15 596	300,0 ¹
8 Miscellaneous manufactured articles	252 553	105.5	214 658	238 937	111.3
81 Prefabricated buildings; sanitary equipment	17 518	120.0	14 626	13 627	93.2
82 Furniture, and parts thereof	45 739	98.4	37 899	43 779	115.5
83 Travel goods, handbags and similar containers	6 638	98.8	5 716	6 469	113.2
84 Articles of apparel and clothing accessories	57 967	103.9	49 811	58 030	116.5
85 Footwear	32 946	105.5	30 355	33 334	109.8
87 Professional, scientific and controlling instruments	19 496	135.2	16 367	16 286	99.5
88 Photographic apparatus, equipment and supplies and optical goods	5 081	100.0	4 135	4 067	98.4
89 Miscellaneous manufactured articles	67 169	103.2	55 749	63 344	113.6
9 Commodities and transactions not classified elsewhere in the SITC	6	94.7	5	2 759	300,0¹

¹ Calculated index is higher than 300.0.

METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source of primary importance for a number of institutions creating economy policy, as well as for decision making at the state and certain entities level. It serves as the basic source of information for estimation of balance of payments and national accounts of country, for preparation multilateral and bilateral negotiations, enterprises to explore market and to define their position in it.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonised with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonised with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every products classified by SITC has the following structure: first number means sector, second one – section, third – group, fourth – subgroup, and fifth number – position, i.e. product.

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