

## External trade of Montenegro January-December 2015

**The total external trade** of Montenegro for period January-December 2015 is EUR 2 158.7 million, indicating the growth of 2% in comparison with the same period of the previous year.

The value of **exports of goods** is EUR 317.2 million, what is 4.8% lower compared to the same period of previous year, **and imports** are EUR 1 841.5 million, what is 3.2% more compared to the same period of previous year.

**The coverage of import by export** is 17.2%, and it is lower compared to the coverage for the same period of previous year, when it was 18.7%.

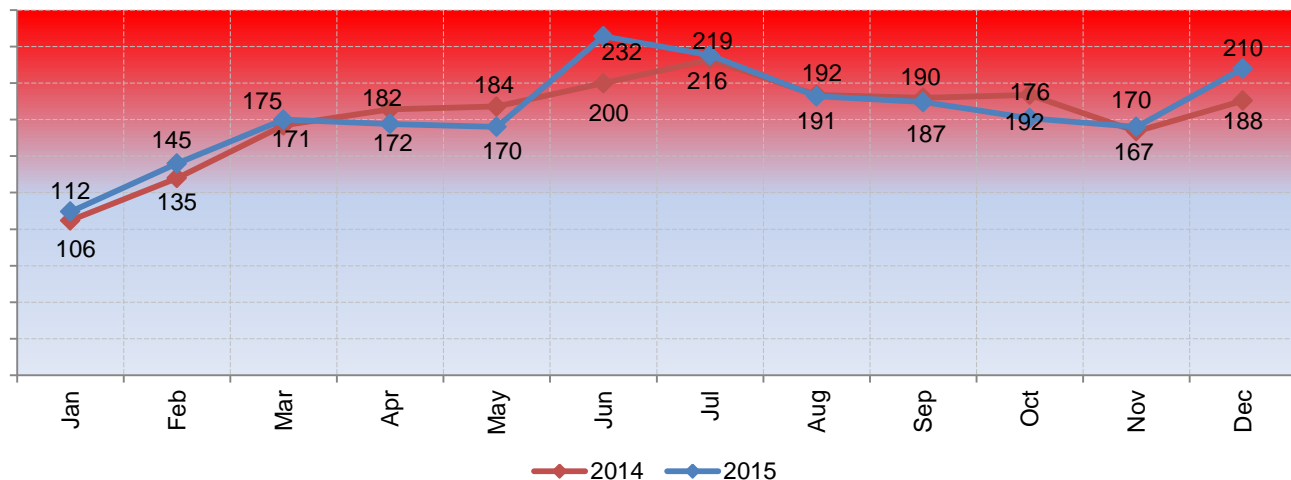
**Structure of exports** in accordance with the SITC (Standard International Trade Classification) the most present products are **Manufactured goods classified chiefly by material** – Section 6, in amount of EUR 96.5 million (consisted of: Non-ferrous metals with the amount of EUR 69.4 million, and Iron and steel with EUR 21 million).

**The structure of imports** in accordance with the classification SITC (Standard International Trade Classification) is presented mostly products of Section 7 – **Machinery and transport equipment** with EUR 408.2 million (consisted of: Road vehicles with EUR 115.6 million, and Electrical machinery, apparatus and appliances with EUR 86.9 million).

**Main trading partners in exports** with individual basis were: Serbia (EUR 70.2 million), Italy (EUR 40 million) and Bosnia and Herzegovina (EUR 29.4 million).

**Main trading partners in imports** with individual basis were: Serbia (EUR 518.1 million), China (EUR 189.6 million), and Bosnia and Herzegovina (EUR 120 million). The highest external trade trend was with CEFTA and EU countries.

Chapter 1. External trade trend of Montenegro in mil. EUR



**Table 1. External trade trend of Montenegro 2014 – December 2015**

PERIOD	thous. EUR		
	IMPORT	EXPORT	TRADE BALANCE
<b>2014</b>			
January	83 078	22 555	-60 524
February	112 628	22 204	-90 423
March	145 896	24 676	-121 220
April	158 396	23 106	-135 290
May	157 964	25 723	-132 241
June	172 000	28 180	-143 820
July	184 335	31 539	-152 796
August	164 389	27 129	-137 259
September	154 664	34 261	-120 403
October	158 450	31 770	-126 680
November	132 745	33 923	-98 822
December	159 669	28 099	-131 570
<b>2015</b>			
January	86 012	25 959	-60 053
February	121 463	23 252	-98 211
March	149 579	25 320	-124 259
April	154 571	17 476	-137 095
May	153 423	16 663	-136 760
June	196 207	35 655	-160 552
July	196 442	22 272	-174 169
August	166 358	24 933	-141 425
September	159 467	27 373	-132 095
October	149 983	26 223	-123 760
November	140 458	29 643	-110 815
December	167 561	42 403	-125 158

**Table 2. External trade of Montenegro by continents and selected countries for January- December 2014/2015**

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE	
	Jan-Dec 2014		Jan-Dec 2015		Jan-Dec 2014		Jan-Dec 2015		Jan-Dec 2014	Jan-Dec 2015
	%	in thous.EUR	%	in thous.EUR	%	in thous.EUR	%	in thous.EUR	in thous.EUR	in thous.EUR
<b>WORLD</b>	100.0	333 166	100.0	317 172	100.0	1 784 214	100.0	1 841 524	-1 451 048	-1 524 352
<b>Europe</b>	95.4	317 674	91.3	289 515	86.4	1 542 019	82.7	1 523 013	-1 224 345	-1 233 498
<b>EU-28<sup>1</sup></b>	35.8	119 215	35.7	113 177	45.8	816 623	41.3	759 771	-697 408	-646 594
<b>CEFTA <sup>2</sup></b>	45.5	151 754	43.3	137 483	37.5	669 580	37.9	698 476	-517 826	-560 993
<b>Africa</b>	1.8	6 108	2.2	6 963	0.2	4 167	0.4	6 549	1 941	414
<b>Asia</b>	2.4	8 078	5.9	18 795	11.1	198 249	14.6	268 175	-190 171	-249 380
<b>America</b>	0.3	1 097	0.5	1 637	2.2	39 256	2.4	43 318	-38 159	-41 681
<b>Oceania</b>	0.1	209	0.1	262	0	523	0.0	470	-314	-208
<b>USA</b>	0.2	803	0.4	1 278	0.9	15 361	0.9	17 468	-14 558	-16 190
<b>China</b>	0.8	2 561	2.5	7 904	7.4	132 736	10.3	189 591	-130 175	-181 687
<b>Russia</b>	1.2	4 021	0.8	2 640	0.2	3 192	0.2	4 348	829	-1 708
<b>Switzerland</b>	1.1	3 651	1.2	3 662	0.7	12 540	0.6	11 832	-8 889	-8 170
<b>Japan</b>	0.6	1 835	1.0	3 128	1.0	18 506	0.9	16 600	-16 671	-13 472
<b>Turkey</b>	1.7	5 699	6.7	21 362	2.0	36 384	2.3	42 746	-30 685	-21 384
<b>Brazil</b>	-	-	-	-	0.7	12 158	0.7	12 078	-12 158	-12 078

<sup>1</sup> From 1 July 2013, Republic of Croatia is 28 Member States of EU.

<sup>2</sup> Albania, Bosnia and Herzegovina, Moldavia, Republic of Macedonia, Republic of Serbia and UMNİK Kosovo

**Table 3. External trade by EU-28 countries and countries under CEFTA agreement**

TRADING PARTNERS	EXPORT				IMPORT				TRADE BALANCE	
	2014		2015		2014		2015		2014	2015
	%	in thous.EUR	%	in thous.EUR	%	in thous.EUR	%	in thous.EUR	in thous.EUR	in thous.EUR
<b>WORLD</b>	<b>100.0</b>	<b>333 166</b>	<b>100.0</b>	<b>317 172</b>	<b>100.0</b>	<b>1 784 214</b>	<b>100.0</b>	<b>1 841 524</b>	<b>-1 451 048</b>	<b>-1 524 352</b>
<b>EU-28</b>	<b>35.8</b>	<b>119 215</b>	<b>35.7</b>	<b>113 177</b>	<b>45.8</b>	<b>816 623</b>	<b>41.3</b>	<b>759 771</b>	<b>-697 407</b>	<b>-646 594</b>
Austria	0.4	1 348	0.7	2 376	1.8	32 439	1.6	28 580	-31 091	-26 204
Belgium	0.1	222	0.2	579	0.5	8 340	0.4	7 635	-8 118	-7 056
Bulgaria	1.5	5 017	0.5	1 484	0.5	8 285	0.5	10 086	-3 268	-8 601
Czech Republic	0.9	3 078	1.1	3 521	0.7	13 134	0.9	16 027	-10 055	-12 506
Denmark	0.2	740	0.1	323	0.1	2 347	0.2	3 631	-1 607	-3 308
Estonia	–	–	0.0	42	0	150	0.0	147	-150	-105
Finland	–	–	0.0	5	0	486	0.1	2 261	-486	-2 257
France	0.9	2 844	1.4	4 588	1.6	28 305	1.2	22 310	-25 461	-17 722
Greece	0.1	295	1.8	5 698	8.1	144 457	6.2	114 308	-144 162	-108 609
Netherlands	0.1	398	0.2	491	3.3	59 552	1.7	31 443	-59 155	-30 952
Ireland	0	0	0.0	6	0.1	1 331	0.1	2 434	-1 331	-2 428
Italy	10.5	34 829	12.6	40 049	6.5	116 046	6.4	117 718	-81 217	-77 668
Cyprus	0.3	1 108	0.1	308	0.2	2 729	0.0	800	-1 621	-492
Latvia	0	15	0.0	29	0	198	0.0	246	-183	-217
Lithuania	0.1	184	0.0	10	0	849	0.0	448	-665	-439
Luxembourg	0	11	0.3	899	0	358	0.0	853	-347	46
Hungary	0.2	585	0.9	2 777	1.2	20 727	1.1	19 945	-20 142	-17 168
Malta	0.1	359	0.4	1 129	0	158	0.0	106	201	1 023
Germany	1.8	5 858	4.7	14 943	6.4	114 725	6.3	116 431	-108 867	-101 488
Poland	2.3	7 574	2.8	8 939	0.9	16 660	1.1	19 401	-9 086	-10 462
Portugal	–	–	0.0	2	0	875	0.0	535	-875	-533
Republic of Croatia	9.9	33 110	1.0	3 125	6.0	107 682	6.0	110 400	-74 572	-107 275
Romania	0.1	203	0.2	748	1.3	23 776	1.2	22 092	-23 573	-21 344
Slovakia	0.1	444	0.2	658	0.3	4 890	0.3	4 620	-4 446	-3 962
Slovenia	4.0	13 310	3.8	11 938	3.2	56 669	3.1	57 260	-43 360	-45 322
Spain	0	115	0.1	189	1.9	34 324	1.7	31 597	-34 208	-31 408
Sweden	0.7	2 335	0.9	2 805	0.2	4 276	0.3	6 345	-1 941	-3 540
United Kingdom	1.6	5 232	1.7	5 515	0.7	12 855	0.7	12 109	-7 623	-6 594
<b>CEFTA</b>	<b>45.5</b>	<b>151 754</b>	<b>43.3</b>	<b>137 483</b>	<b>37.5</b>	<b>669 580</b>	<b>37.9</b>	<b>698 476</b>	<b>-517 826</b>	<b>-560 994</b>
Albania	4.6	15 169	4.2	13 319	1.8	32 645	1.6	29 882	-17 476	-16 563
Bosnia and Herzegovina	9.6	31 858	9.3	29 385	7.1	126 703	6.5	120 006	-94 846	-90 621
Moldavia	0	4	–	–	0	176	0.0	183	-172	-183
Republic of Macedonia	1.0	3 365	1.4	4 481	1.5	26 018	1.5	27 513	-22 653	-23 032
Republic of Serbia	24.0	80 006	22.1	70 213	26.9	480 664	28.1	518 360	-400 659	-448 148
UMNIK Kosovo	6.4	21 353	6.3	20 085	0.2	3 373	0.1	2 531	17 980	17 553
<b>Other countries</b>	<b>18.7</b>	<b>62 196</b>	<b>21.0</b>	<b>66 513</b>	<b>16.7</b>	<b>298 011</b>	<b>20.8</b>	<b>383 277</b>	<b>-235 815</b>	<b>-316 764</b>

**Table 4. Export of Montenegro by SITC sections**

BREAKDOWN BY SITC SECTIONS	2014	Index	2015	Index
	thous. EUR	2014 2013	thous. EUR	2015 2014
<b>0-9 TOTAL</b>	<b>333 166</b>	<b>88.7</b>	<b>317 172</b>	<b>95.2</b>
<b>0 Food and live animals</b>	<b>60 380</b>	<b>207.5</b>	<b>26 381</b>	<b>43.7</b>
00 Live animals	24	140.4	34	143.3
01 Meat and meat preparations	41 486	300.0 <sup>1</sup>	9 665	23.3
02 Dairy products and eggs	370	35.7	368	99.7
03 Fish and preparations	35	300.0 <sup>1</sup>	4	10.1
04 Cereal and cereal products	3 944	96.5	5 062	128.4
05 Vegetables and fruit	8 464	93.4	6 861	81.1
06 Sugars, sugar preparations and honey	24	99.5	50	205.8
07 Coffee, tea, cocoa, spices, and manufactures thereof	4 436	111.9	3 850	86.8
08 Feeding stuff for animals (not including unmilled cereals)	183	182.7	196	107.0
09 Miscellaneous edible products and preparations	1 414	68.5	292	20.7
<b>1 Beverages and tobacco</b>	<b>24 892</b>	<b>102.2</b>	<b>26 843</b>	<b>107.8</b>
11 Beverages	18 989	101.7	21 258	112.0
12 Tobacco and tobacco manufactures	5 903	104.1	5 585	94.6
<b>2 Crude materials, inedible, except fuels</b>	<b>63 610</b>	<b>106.6</b>	<b>63 557</b>	<b>99.9</b>
21 Hides, skins and fur skins, raw	4 808	84.9	3 343	69.5
22 Oil-seeds and oleaginous fruits	—	—	3	—
23 Crude rubber	1	—	0	12.4
24 Cork and wood	22 710	130.6	28 874	127.1
25 Pulp and waste paper	987	92.6	1 004	101.7
26 Textile fibres and their wastes	49	70.3	55	111.8
27 Crude fertilizers, and crude minerals	1 477	124.3	2 656	179.8
28 Metalliferous ores and metal scrap	33 159	98.3	27 436	82.7
29 Crude animal and vegetable materials, n.e.s.	419	78.4	186	44.5
<b>3 Mineral fuels, lubricants and related materials</b>	<b>48 443</b>	<b>44.8</b>	<b>46 985</b>	<b>97.0</b>
32 Coal, coke and briquettes	1 545	122.9	2 107	136.4
33 Petroleum, petroleum products and related materials	9 141	81.6	15 202	166.3
34 Gas, natural and manufactured	0	0.4	—	—
35 Electric current	37 756	39.5	29 676	78.6
<b>4 Animal oils and fats</b>	<b>5 988</b>	<b>263.8</b>	<b>613</b>	<b>10.2</b>
41 Animal oils and fats	3 281	300.0 <sup>1</sup>	407	12.4
42 Fixed vegetable fats and oils	2 684	195.3	181	6.8
43 Animal or vegetable fats and oils, processed	23	8.2	25	107.5
<b>5 Chemicals</b>	<b>12 764</b>	<b>138.2</b>	<b>12 886</b>	<b>101.0</b>
51 Organic chemicals	26	30.6	20	74.5
52 Inorganic chemicals	38	72.5	88	231.9
53 Dyeing, tanning and colouring materials	73	123.1	146	200.4
54 Medicinal and pharmaceutical products	5 626	89.1	6 628	117.8
55 Essential oils, perfume materials, toilet prep.	1 436	113.0	2 645	184.2
56 Fertilizers (other than those of group 272)	11	—	25	217.4
57 Plastics in primary forms	213	98.6	146	68.4
58 Plastics in non-primary forms	370	108.1	364	98.6
59 Chemicals and products n.e.s.	4 971	300.0 <sup>1</sup>	2 824	56.8

**Table 4. Export of Montenegro by SITC sections**

/continued/

BREAKDOWN BY SITC SECTIONS	2014	Index 2014 2013	2015	Index 2015 2014
	thous. EUR		thous. EUR	
<b>6 Manufactured goods classified chiefly by material</b>	<b>82 813</b>	<b>81.3</b>	<b>96 492</b>	<b>116.5</b>
61 Leather, leather manufactures and dressed fur skins	180	34.1	272	151.1
62 Rubber manufactures	223	300.0 <sup>1</sup>	92	41.6
63 Cork and wood manufactures	1 129	114.3	1 129	100.0
64 Paper, paperboard and articles of paper pulp	920	123.5	1 407	152.9
65 Textile yarn, fabrics, made-up articles and related products	242	150.9	162	67.0
66 Non-metallic mineral manufactures	1 649	38.3	991	60.1
67 Iron and steel	4 529	37.2	21 036	300.0 <sup>1</sup>
68 Non-ferrous metals	71 868	89.6	69 415	96.6
69 Manufactures of metals	2 073	76.3	1 987	95.9
<b>7 Machinery and transport equipment</b>	<b>22 859</b>	<b>88.3</b>	<b>29 641</b>	<b>129.7</b>
71 Power-generating machinery and equipment	183	59.9	257	141.0
72 Machinery specialized for particular industries	1 650	63.3	1 377	83.4
73 Metalworking machinery	151	73.1	687	300.0 <sup>1</sup>
74 General industrial machinery and equipment	11 125	104.2	12 915	116.1
75 Office machines and data-processing machines	502	121.4	674	134.2
76 Telecommunications and sound-recording and reproducing apparatus and equipment	1 448	137.3	1 078	74.5
77 Electrical machinery, apparatus and appliances	2 996	96.6	3 446	115.0
78 Road vehicles	3 193	83.1	3 757	117.7
79 Other transport equipment	1 611	43.8	5 449	300.0 <sup>1</sup>
<b>8 Miscellaneous manufactured articles</b>	<b>10 932</b>	<b>120.3</b>	<b>13 775</b>	<b>126.0</b>
81 Prefabricated buildings; sanitary equipment	90	53.2	128	142.6
82 Furniture, and parts thereof	918	113.0	1 004	109.3
83 Travel goods, handbags and similar containers	110	140.3	35	31.9
84 Articles of apparel and clothing accessories	1 202	157.4	956	79.6
85 Footwear	1 013	123.9	422	41.6
87 Professional, scientific and controlling instruments	196	89.8	522	266.9
88 Photographic apparatus, equipment and supplies and optical goods	315	300.0 <sup>1</sup>	173	54.9
89 Miscellaneous manufactured articles	7 089	115.6	10 536	148.6
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>486</b>	<b>8.0</b>	–	–

<sup>1</sup> Calculated index is higher than 300.0.

**Table 5. Import of Montenegro by SITC sections Table**

BREAKDOWN BY SITC SECTIONS	2014	Index	2015	Index
	thous. EUR	<u>2014</u> 2013	thous. EUR	<u>2015</u> 2014
<b>0-9 TOTAL</b>	<b>1 784 214</b>	<b>100.6</b>	<b>1 841 524</b>	<b>103.2</b>
<b>0 Food and live animals</b>	<b>397 858</b>	<b>108.1</b>	<b>380 053</b>	<b>95.5</b>
00 Live animals	20 127	87.8	23 481	116.7
01 Meat and meat preparations	122 525	133.4	88 804	72.5
02 Dairy products and eggs	47 583	96.8	47 991	100.9
03 Fish and preparations	13 225	102.6	13 707	103.6
04 Cereal and cereal products	55 664	100.7	57 188	102.7
05 Vegetables and fruit	48 734	109.5	55 107	113.1
06 Sugars, sugar preparations and honey	9 544	84.7	10 112	106.0
07 Coffee, tea, cocoa, spices and manufactures thereof	32 633	97.7	31 729	97.2
08 Feeding stuff for animals (not including unmilled cereals)	16 460	97.6	17 939	109.0
09 Miscellaneous edible products and preparat.	31 365	104.5	33 995	108.4
<b>1 Beverages and tobacco</b>	<b>63 297</b>	<b>97.7</b>	<b>66 679</b>	<b>105.3</b>
11 Beverages	51 367	98.6	54 657	106.4
12 Tobacco and tobacco manufactures	11 930	93.8	12 022	100.8
<b>2 Crude materials, inedible, except fuels</b>	<b>42 884</b>	<b>88.3</b>	<b>44 937</b>	<b>104.8</b>
21 Hides, skins and fur skins, raw	669	68.7	—	—
22 Oil-seeds and oleaginous fruits	564	112.4	798	141.3
23 Crude rubber	60	76.6	110	183.1
24 Cork and wood	5 384	90.6	4 969	92.3
25 Pulp and waste paper	16	290.4	17	105.2
26 Textile fibres and their wastes	1 238	119.4	1 048	84.7
27 Crude fertilizers, and crude minerals	2 735	112.1	2 760	100.9
28 Metalliferous ores and metal scrap	25 336	79.1	28 815	113.7
29 Crude animal and vegetable materials, n.e.s.	6 883	122.8	6 421	93.3
<b>3 Mineral fuels, lubricants and related materials</b>	<b>236 482</b>	<b>91.7</b>	<b>199 151</b>	<b>84.2</b>
32 Coal, coke and briquettes	605	94.6	830	137.0
33 Petroleum, petroleum products and related materials	185 176	97.1	148 253	80.1
34 Gas, natural and manufactured	12 066	98.7	9 553	79.2
35 Electric current	38 634	70.9	40 515	104.9
<b>4 Animal oils and fats</b>	<b>13 562</b>	<b>94.2</b>	<b>13 576</b>	<b>100.1</b>
41 Animal oils and fats	1 799	295.6	572	31.8
42 Fixed vegetable fats and oils	11 487	84.7	12 773	111.2
43 Animal or vegetable fats and oils, processed	275	117.8	231	84.0
<b>5 Chemicals</b>	<b>181 154</b>	<b>101.0</b>	<b>194 361</b>	<b>107.3</b>
51 Organic chemicals	2 304	90.4	2 207	95.8
52 Inorganic chemicals	3 180	92.7	3 848	121.0
53 Dyeing, tanning and colouring materials	21 566	101.7	21 250	98.5
54 Medicinal and pharmaceutical products	58 958	102.3	67 118	113.8
55 Essential oils, perfume materials, toilet prep.	44 748	98.9	47 207	105.5
56 Fertilizers (other than those of group 272)	3 284	117.3	3 236	98.6
57 Plastics in primary forms	2 886	92.4	3 077	106.6
58 Plastics in non-primary forms	26 114	106.4	25 260	96.7
59 Chemicals and products n.e.s.	18 113	96.8	21 158	116.8

## Table 5. Import of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	2014	Index 2014	2015	Index 2015
	thous. EUR	2013	thous.EUR	2014
<b>6 Manufactured goods classified chiefly by material</b>	<b>270 392</b>	<b>102.5</b>	<b>282 039</b>	<b>104.3</b>
61 Leather, leather manufactures and dressed fur skins	544	150.5	320	58.8
62 Rubber manufactures	13 510	88.2	16 009	118.5
63 Cork and wood manufactures	18 735	107.9	17 581	93.8
64 Paper, paperboard and articles of paper pulp	29 853	100.5	30 841	103.3
65 Textile yarn, fabrics, made-up articles and related products	15 611	119.0	15 438	98.9
66 Non-metallic mineral manufactures	75 498	101.9	77 703	102.9
67 Iron and steel	41 977	102.8	41 279	98.3
68 Non-ferrous metals	13 341	98.5	14 735	110.5
69 Manufactures of metals	61 324	103.0	68 133	111.1
<b>7 Machinery and transport equipment</b>	<b>339 152</b>	<b>98.2</b>	<b>408 169</b>	<b>120.3</b>
71 Power-generating machinery and equipment	8 885	159.4	11 008	123.9
72 Machinery specialized for particular industries	25 083	145.1	36 922	147.2
73 Metalworking machinery	3 314	78.7	2 345	70.8
74 General industrial machinery and equipment	54 665	103.3	63 033	115.3
75 Office machines and data-processing machines	23 034	97.1	23 559	102.3
76 Telecommunications and sound-recording and reproducing apparatus and equipment	51 329	121.7	63 231	123.2
77 Electrical machinery, apparatus and appliances	68 828	97.7	86 948	126.3
78 Road vehicles	97 859	106.2	115 625	118.2
79 Other transport equipment	6 156	16.7	5 499	89.3
<b>8 Miscellaneous manufactured articles</b>	<b>239 427</b>	<b>105.6</b>	<b>252 553</b>	<b>105.5</b>
81 Prefabricated buildings; sanitary equipment	14 603	124.8	17 518	120.0
82 Furniture, and parts thereof	46 462	115.9	45 739	98.4
83 Travel goods, handbags and similar containers	6 716	98.0	6 638	98.8
84 Articles of apparel and clothing accessories	55 806	104.6	57 967	103.9
85 Footwear	31 236	99.2	32 946	105.5
87 Professional, scientific and controlling instruments	14 416	80.9	19 496	135.2
88 Photographic apparatus, equipment and supplies and optical goods	5 079	112.2	5 081	100.0
89 Miscellaneous manufactured articles	65 110	107.0	67 169	103.2
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>6</b>	<b>0.1</b>	<b>6</b>	<b>94.7</b>

<sup>1</sup> Calculated index is higher than 300.0.

## METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source of primary importance for a number of institutions creating economy policy, as well as for decision making at the state and certain entities level. It serves as the basic source of information for estimation of balance of payments and national accounts of country, for preparation multilateral and bilateral negotiations, enterprises to explore market and to define their position in it.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonised with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

### Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonised with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

### External trade coverage

**Export** covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

**Import** covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every products classified by SITC has the following structure: first number means sector, second one – section, third – group, fourth – subgroup, and fifth number – position, i.e. product.

**Published by Statistical Office of Montenegro (MONSTAT)**  
**81000 Podgorica, IV Proleterske 2, Phone: (+382) 20 230-811, Fax:(+382) 20 230-814**

The release prepared by:

**Ivan LAKOVIC**

Phone: +382 20 223 435

e-mail: [contact@monstat.org](mailto:contact@monstat.org)