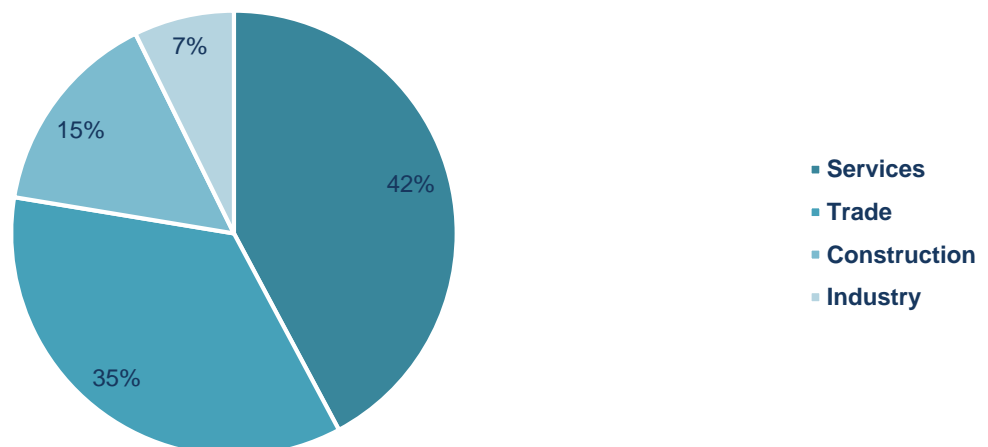


## **Foreign affiliates statistics - IFATS, Year 2016**

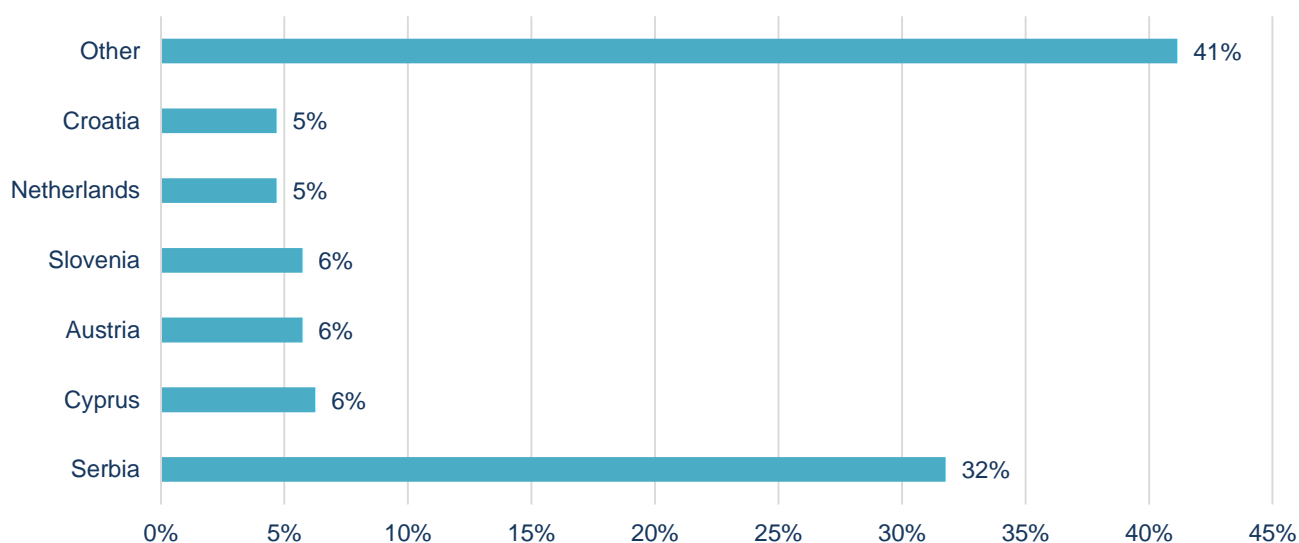
*Statistics of foreign affiliates (IFATS statistics) describes the activities of business entities that are controlled by business entities based outside of Montenegro. Results of business activities are obtained from survey "Statistics of foreign affiliates - IFATS ", using methodology which is aligned with EC Regulation No 716/2007. Data are presented on sector level according to classification of economic activities KD2010, which is harmonized with the European classification NACE Rev. 2.*

*By observing the obtained results it is evident that the largest share of covered business entities that are controlled by business entities based outside of Montenegro for 2016 was in the service sectors, 42%.*

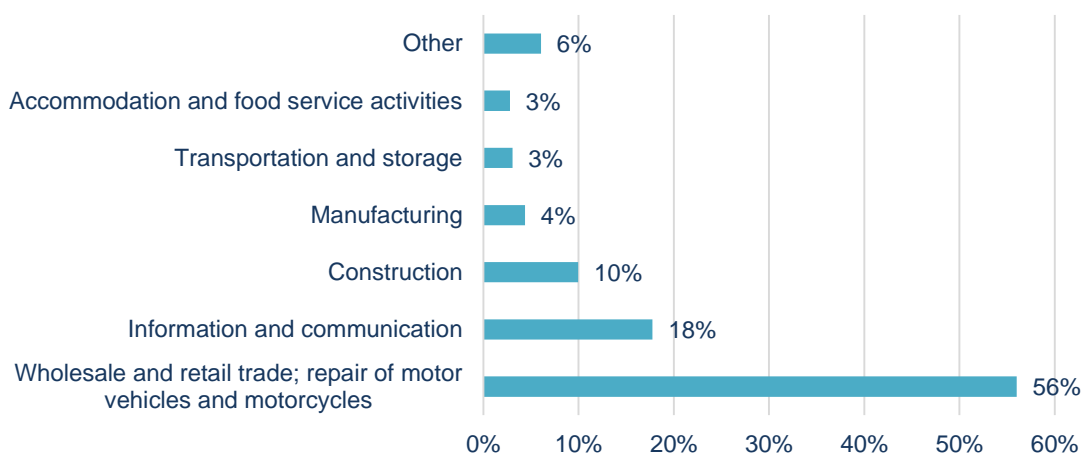
**Figure 1. The share of observed business entities that are under the control of institutional units located outside of Montenegro by sectors, 2016**



**Figure 2. Share of surveyed business entities that are controlled by institutional units located outside of Montenegro, according to the country of origin of capital, 2016**



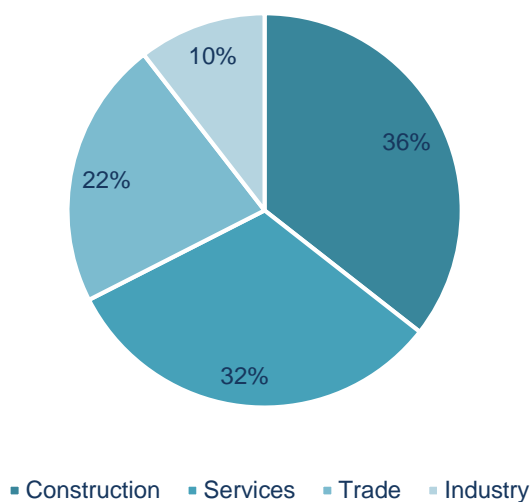
**Figure 3. Share of turnover from business entities that are controlled by institutional units located outside of Montenegro in the total turnover of these observed business entities, 2016**



**Table 1: Share of production value, intermediate consumption and value added of the observed business entities in their total value, 2016**

Classification of activities	Gross output	Intermediate consumption	Gross value added
Trade	22%	20%	24%
Construction	28%	29%	24%
Industry	10%	11%	10%
Services	40%	40%	42%

**Figure 4. The share of the costs of salaries, benefits and other income in the total value of these costs, 2016**



## METHODOLOGICAL NOTES

### Data source

Data on the operations of foreign affiliates are collected with annual report on statistics of foreign affiliates (IFATS). The methods used to collect and publish data on the activities of foreign branches are adapted to the international statistical standards in accordance with Regulation EC No 716/2007.

### Coverage

Cover all sectors of activity classification KD2010 B - N, which is in accordance with NACE Rev.2, except Sector K (Financial and insurance activities).

For the collection and publication of data classification of economic activities NACE Rev. 2 is used and data are published at sector level.

### Definitions

Foreign affiliate is a company resident in a country that collects data and managed by institutional units based outside the country.

IFATS statistics about foreign affiliates implies statistics describing the activities of affiliates in our economy controlled by an institutional unit based outside of Montenegro.

The ultimate control over institutional unit of a foreign affiliate involves institutional unit that is located at the end of the chain of control and which is not controlled by another institutional unit.

Gross output is defined as the market value of all goods and services produced. Intermediate consumption at purchase prices is the value of products and services that are transformed, used or consumed in the production process.

Gross value added is the difference between gross output and intermediate consumption.

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