

Minimal consumer basket in Montenegro August 2014

The total value of minimal consumer basket for August 2014 amounted 790.8 Euro, of which 244.9 Euro belongs to food and non-alcoholic beverages, 350.0 Euro to non-food products and services and 195.9 Euro to value of imputed rent.

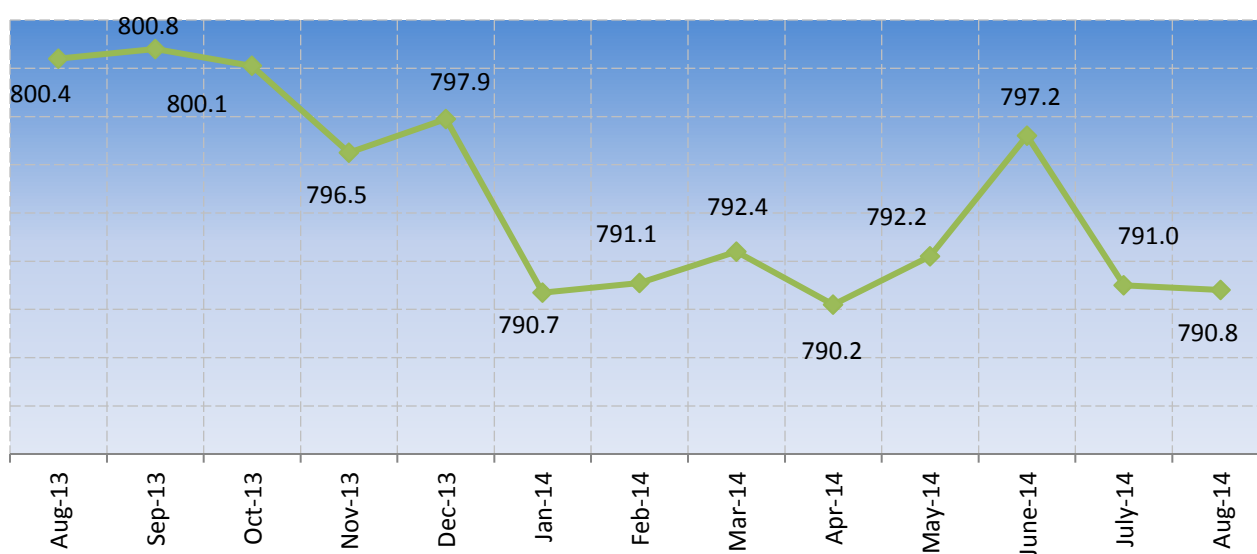
The total value of minimal consumer basket in August 2014 compared with July 2014 decreased 0.03%.

The value of minimal consumer basket for food and non-alcoholic beverages in August 2014 compared with July 2014 decreased 0.7%.

The value of minimal consumer basket for non-food products and services compared with July 2014. increased 0.1%, while the value of imputed rent compared with July increased 0.6%,.

The total value of minimal consumer basket decreased 1.2% in August 2014 compared to August 2013, and compared to December 2013 decreased 0.9%.

Minimal consumer basket by months



Value of minimal consumer basket in Montenegro
August 2014

Product group (food and non-alcoholic beverages)	Monthly expenditures for household with 4 members, in EUR	Nonfood products and services	Value in EUR
Wheat and wheat product	32.5	Clothes and footwear	41.8
Vegetable and vegetable products	37.2	Housing, water, electricity, gas and other fuels	88.8
Fruit and fruit products	25.9	Household furnishing and maintenance	24.4
Fresh and processed meat	49.1	Health	25.8
Fresh and processed fish	5.7	Transport	55.5
Oils and fats	6.2	Communication	34.7
Milk, dairy products, and eggs	71.3	Culture and recreation	18.7
Other food products	15.9	Education	10.7
Non-alcoholic beverages	1.1	Hotels, restaurants and cafes	18.4
		Other goods and services	31.2
Total	244.9	Total	350.0
		Imputed rent	195.9

METHODOLOGICAL EXPLANATIONS

The value of minimal consumer basket is the sum of expenditures for food and other expenditures covering bought products, own production, and gifts for an average household consisting of four members, two adults and two children.

When defining minimal expenditures for food and non-alcoholic beverage, the necessary quantity of minimal calories is 2.211 calories per day per inhabitant, based on the best practice of nutritionist.

The value of minimal consumer basket covers: expenditures for minimum of necessary food and non-alcoholic beverages (comprising 130 food products); expenditures for minimum necessary non food products and services and value of imputed rent.

For calculating the value of minimal food and non-alcoholic beverage basket of 130 products, an average price in current months is used, multiplied with monthly quantity in kg for four-member household. For calculating the value of non-food products and services and imputed rent basket, indices of consumer prices (CPI) are used. Imputed rent is an estimated value of rent for household living in its own dwelling.

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