

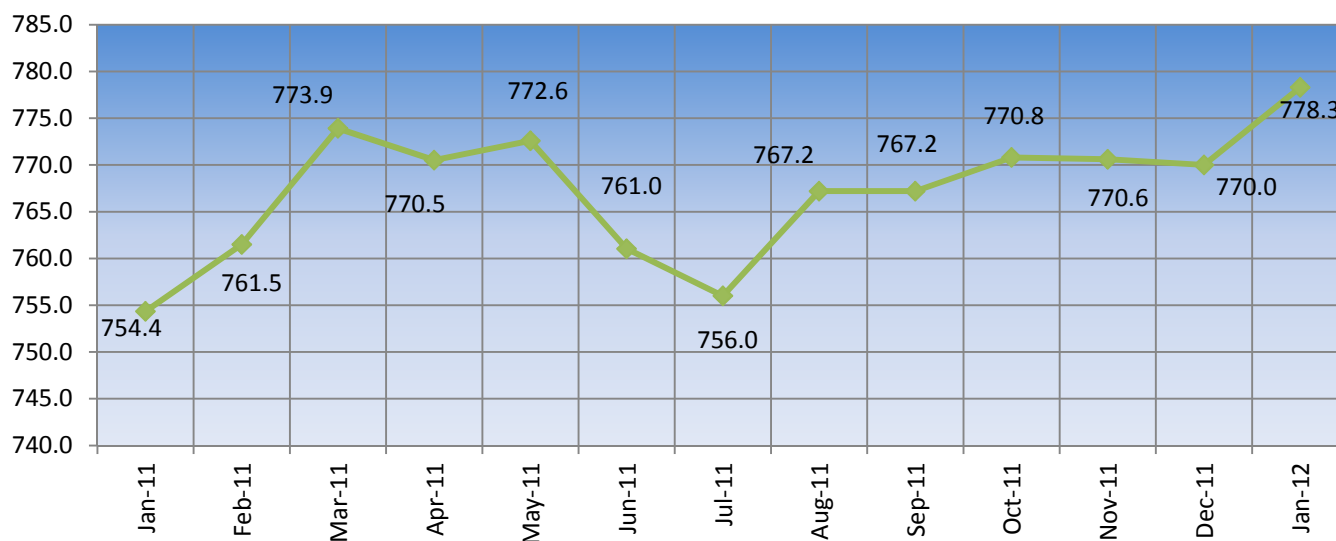
Minimal consumer basket in Montenegro January 2012

The total value of minimal consumer basket for January 2012 amounted 778.3 Euro, of which 253.2 Euro belongs to food and non-alcoholic beverages, 343.3 Euro to non-food products and services and 181.8 Euro to value of imputed rent.

The total value of minimal consumer basket in January 2012 compared with December 2011 increased 1.1%. The value of minimal consumer basket for food and non-alcoholic beverages in January 2012 compared with December 2011 decreased 0.3%, for non-food products and services compared with December 2011 increased 0.9%, while the value of imputed rent compared with December 2011 increased 3.5%.

The value of minimal consumer basket increased 3.2% in January 2012 compared to January 2011.

Minimal consumer basket by months



Value of minimal consumer basket in Montenegro January 2012

Product group (food and non-alcoholic beverages)	Monthly expenditures for household with 4 members, in €	Nonfood products and services	Value in €
Wheat and wheat product	34.2	Clothes and footwear	42.6
Vegetable and vegetable products	40.1	Housing, water, electricity, gas and other fuels	82.5
Fruit and fruit products	29.3	Household furnishing and maintenance	25.2
Fresh and processed meat	47.3	Health	24.6
Fresh and processed fish	4.3	Transport	55.2
Oils and fats	6.9	Communication	35.1
Milk, dairy products, and eggs	73.7	Culture and recreation	18.8
Other food products	16.3	Education	10.7
Non-alcoholic beverages	1.1	Hotels, restaurants and cafes	17.0
		Other goods and services	31.4
Total	253.2	Total	343.3
		Imputed rent	181.8

METHODOLOGICAL EXPLANATIONS

The value of minimal consumer basket is the sum of expenditures for food and other expenditures covering bought products, own production, and gifts for an average household consisting of four members, two adults and two children. When defining minimal expenditures for food and non-alcoholic beverage, the necessary quantity of minimal calories is 2.211 calories per day per inhabitant, based on the best practice of nutritionist.

The value of minimal consumer basket covers: expenditures for minimum of necessary food and non-alcoholic beverages (comprising 130 food products); expenditures for minimum necessary non food products and services and value of imputed rent.

For calculating the value of minimal food and non-alcoholic beverage basket of 130 products, an average price in current months is used, multiplied with monthly quantity in kg for four-member household. For calculating the value of non-food products and services and imputed rent basket, indices of consumer prices (CPI) are used. Imputed rent is an estimated value of rent for household living in its own dwelling.

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