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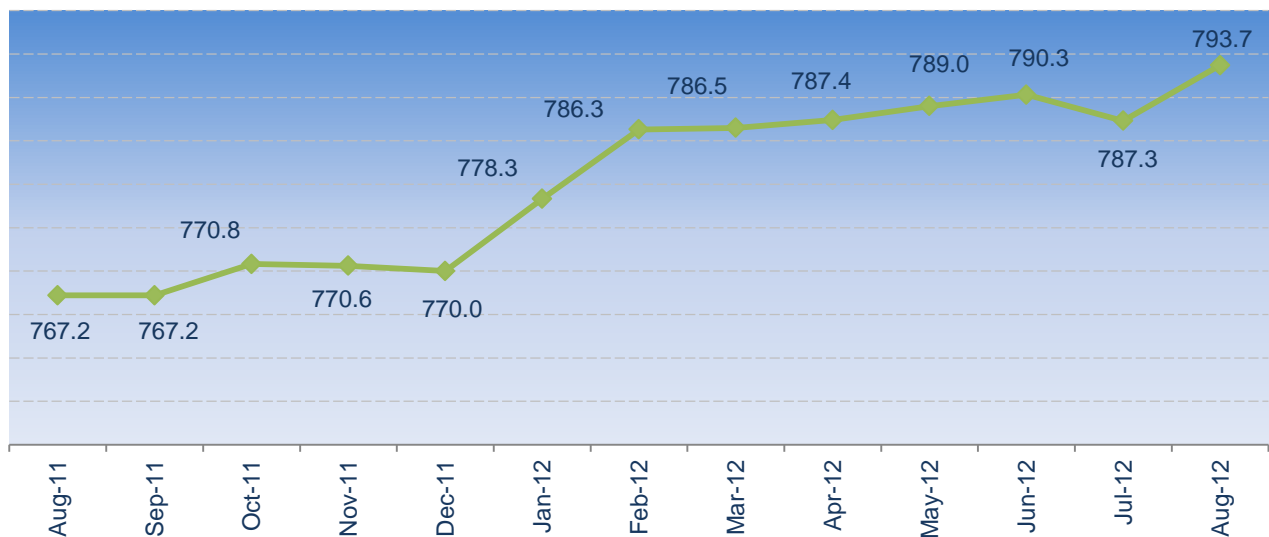
Minimal consumer basket in Montenegro August 2012

The total value of minimal consumer basket for August 2012 amounted 793.7 Euro, of which 247.1 Euro belongs to food and non-alcoholic beverages, 352.9 Euro to non-food products and services and 193.7 Euro to value of imputed rent.

The total value of minimal consumer basket in August 2012 compared with July 2012 increased 0.8%. The value of minimal consumer basket for food and non-alcoholic beverages in August 2012 compared with July 2012 decreased 1.4%, for non-food products and services compared with July 2012 increased 1.1%, while the value of imputed rent compared with July 2012 increased 3.2% .

The value of minimal consumer basket increased 3.4% in August 2012 compared to August 2011, and compared to December 2011 it increased 3.1%.

Graph 1. Minimal consumer basket by months



Value of minimal consumer basket in Montenegro August 2012

Product group (food and non-alcoholic beverages)	Monthly expenditures for household with 4 members, in EUR	Nonfood products and services	Value in EUR
Wheat and wheat product	33.2	Clothes and footwear	42.3
Vegetable and vegetable products	32.3	Housing, water, electricity, gas and other fuels	87.8
Fruit and fruit products	28.3	Household furnishing and maintenance	25.3
Fresh and processed meat	49.2	Health	24.6
Fresh and processed fish	5.6	Transport	56.6
Oils and fats	6.7	Communication	36.4
Milk, dairy products, and eggs	74.0	Culture and recreation	19.5
Other food products	16.8	Education	10.7
Non-alcoholic beverages	1.1	Hotels, restaurants and cafes	19.3
		Other goods and services	30.3
Total	247.1	Total	352.9
		Imputed rent	193.7

METHODOLOGICAL NOTES

The value of minimal consumer basket is the sum of expenditures for food and other expenditures covering bought products, own production, and gifts for an average household consisting of four members, two adults and two children. When defining minimal expenditures for food and non-alcoholic beverage, the necessary quantity of minimal calories is 2.211 calories per day per inhabitant, based on the best practice of nutritionist.

The value of minimal consumer basket covers: expenditures for minimum of necessary food and non-alcoholic beverages (comprising 130 food products); expenditures for minimum necessary non food products and services and value of imputed rent.

For calculating the value of minimal food and non-alcoholic beverage basket of 130 products, an average price in current months is used, multiplied with monthly quantity in kg for four-member household. For calculating the value of non-food products and services and imputed rent basket, indices of consumer prices (CPI) are used. Imputed rent is an estimated value of rent for household living in its own dwelling.

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