

Investments in fixed capital for 2017^(p)

Data on investments in fixed capital of legal entities in Montenegro for 2017 in current prices are published in this release. Data on investments are result of survey “Annual Report on Investments into fixed capital” (INV-01) and methodology used is harmonized with European System of national Accounts (ESA 2010). Data are presented according to organizational principle (investments are sorted by the seat and activity of the investor), and they are presented on sector level according to Classification of activities 2010 (KD 2010).

Investments in fixed capital in Montenegro in 2017 are 878.7 million EUR.

Graph 1. Investments in current prices, in EUR thousand

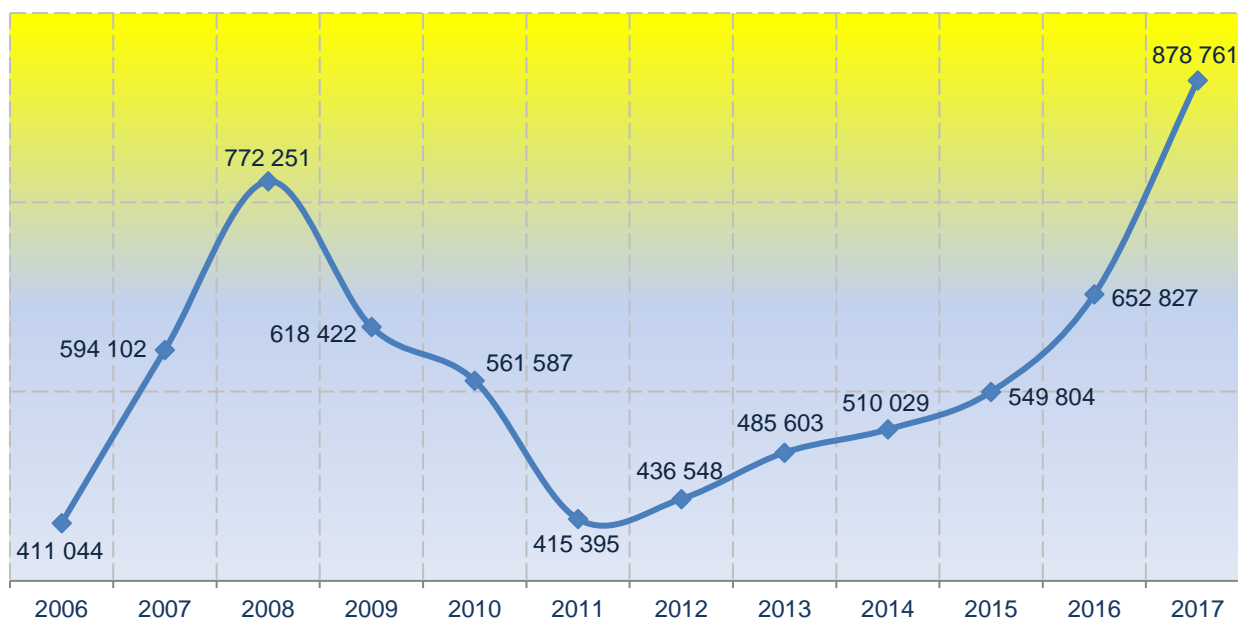


Table 1. Investments in fixed capital, current prices

	<i>In € thousand</i>	
	2016 ^(P)	2017 ^(P)
TOTAL	652 827	878 761
Construction works	303 167	512 327
Equipment	255 334	312 798
Other	94 326	53 636

Table 2. Realized investments into fixed capital according to investors activity

	<i>In € thousand</i>	
	2016 ^(P)	2017 ^(P)
TOTAL	652 827	878 761
A Agriculture, forestry and fishing	5 756	4 941
B Mining and quarrying	11 514	9 083
C Manufacturing	31 796	32 322
D Provision with electric energy, gas, steam and air conditioning	62 587	49 554
E Provision with water, waste water management	10 530	4 845
F Construction	40 344	71 541
G Retail and sale trade, repair of motor vehicle	74 799	104 101
H Transport and storage	33 780	24 352
I Accommodation and alimentation services	36 768	37 556
J Information and communication	130 033	100 428
K Financial activities an insurance activities	15 578	15 416
L Real estate activities	3 468	46 564
M Professional, scientific and technical activities	13 418	27 098
N Administrative and supporting service activities	2 242	8 176
O Public administration and defence, compulsory social insurance	154 626	298 737
P Education	2 635	3 048
Q Health and Social Insurance	12 581	9 226
R Art, entertainment and recreation	9 606	31 142
S Other service activities	767	631

Graph 2. Structure of investments in current prices, in %

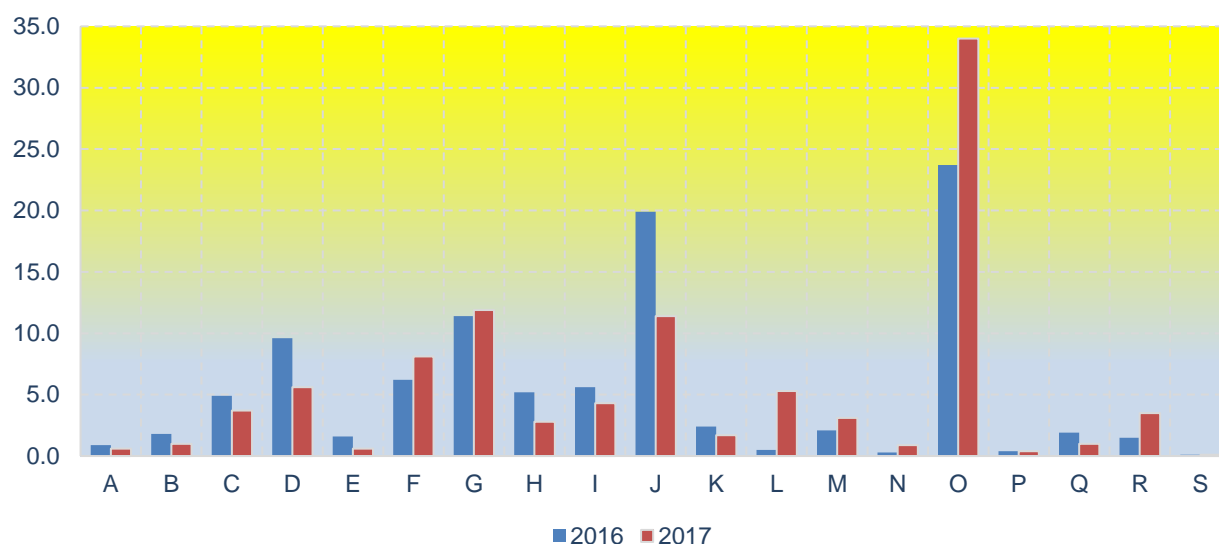


Table 3. Structure of realized investments into fixed capital according to investor's activity, current prices

	<i>In %</i>	
	2016	2017
TOTAL	100.0	100.0
A Agriculture, forestry and fishing	0.9	0.6
B Mining and quarrying	1.8	1.0
C Manufacturing	4.9	3.7
D Provision with electric energy, gas, steam and air conditioning	9.6	5.6
E Provision with water, waste water management	1.6	0.6
F Construction	6.2	8.1
G Retail and sale trade, repair of motor vehicle	11.4	11.9
H Transport and storage	5.2	2.8
I Accommodation and alimentation services	5.6	4.3
J Information and communication	19.9	11.4
K Financial activities an insurance activities	2.4	1.7
L Real estate activities	0.5	5.3
M Professional, scientific and technical activities	2.1	3.1
N Administrative and supporting service activities	0.3	0.9
O Public administration and defence, compulsory social insurance	23.7	34.0
P Education	0.4	0.4
Q Health and Social Insurance	1.9	1.0
R Art, entertainment and recreation	1.5	3.5
S Other service activities	0.1	0.1

METHODOLOGICAL EXPLANATION

Source of data

Data on fixed capital investment are collected by survey "Annual Report on Fixed Capital Investments" (INV-01) from business entities in the country if they are direct investors. Data are collected according to a stratified sample and stratification is done according to the Classification of Activities 2010 (Classification of activities 2010) and the number of employees.

Coverage

For the collection and publication of data in official used is the Classification of activities 2010.

In the survey are involved all large and medium-sized enterprises, while small ones were chosen by random sample. The INV-01 questionnaire has been partially changed since 2006 and adapted to international statistical standards and methodologies, European System of National Accounts (ESA 2010).

The data in the Release are grouped according to the organizational principle (according to the main activity and the residence of the investor) and are published at the sector level.

Definitions

Investments in fixed capital are purchases made by business entities in order to acquire new assets, increase the values of or replace existing fixed assets (dwelling buildings, other buildings and structures, machinery and equipment, cultivated biological resources and intellectual property products: research and development, mineral exploration and evaluation, computer software and databases, entertainment, literary or artistic originals and other intellectual property products).

Realized investment during the reference year is the value of actual construction, building or procurement of facilities, equipment etc., regardless of whether they are completed or not and payment made.

Acquired investments goods can be new or already used, purchased or received with no compensation from others in the country or abroad or self-produced. All investments into new capacity extensions, reconstruction and modernization of existing or replacement of old ones, ruined capacities are included. Investments do not cover expenditures spent for regular and current maintenance of existing infrastructure.

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