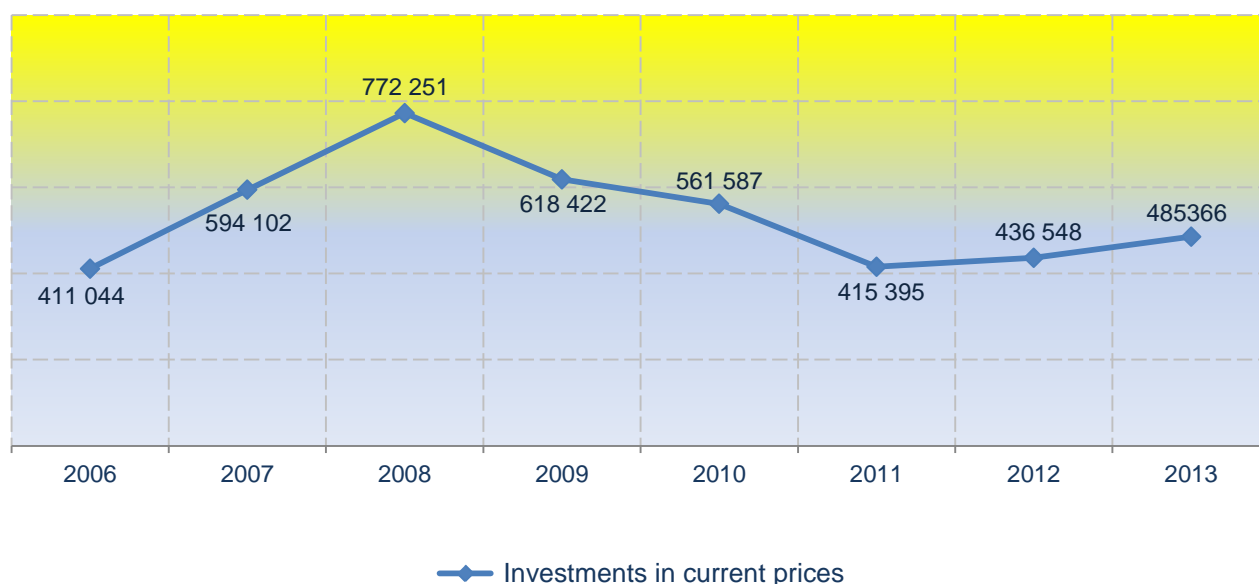


Investments in fixed capital of Montenegro for 2013

In this release there are published preliminary data on investments in fixed capital of legal entities in Montenegro for 2013 in current prices. Data on investments are result of survey "Annual Report on Investments into fixed capital" (INV-01), which is from 2006 partially changed and harmonized with international statistical standards and methodologies ,i.e. with System of National Accounts(SNA'93) and European System of national Accounts(ESA'95). Data are presented according to organizational principle (investments are sorted by the seat and activity of the investor), and they are presented on sector level according to classification of activities Nace Rev.2.

Investments of Montenegro in 2013 are 485 366 000€, while in 2012 they were 436 548 000€ and nominally increased by 11.2% compared to 2012.

Investments in current prices



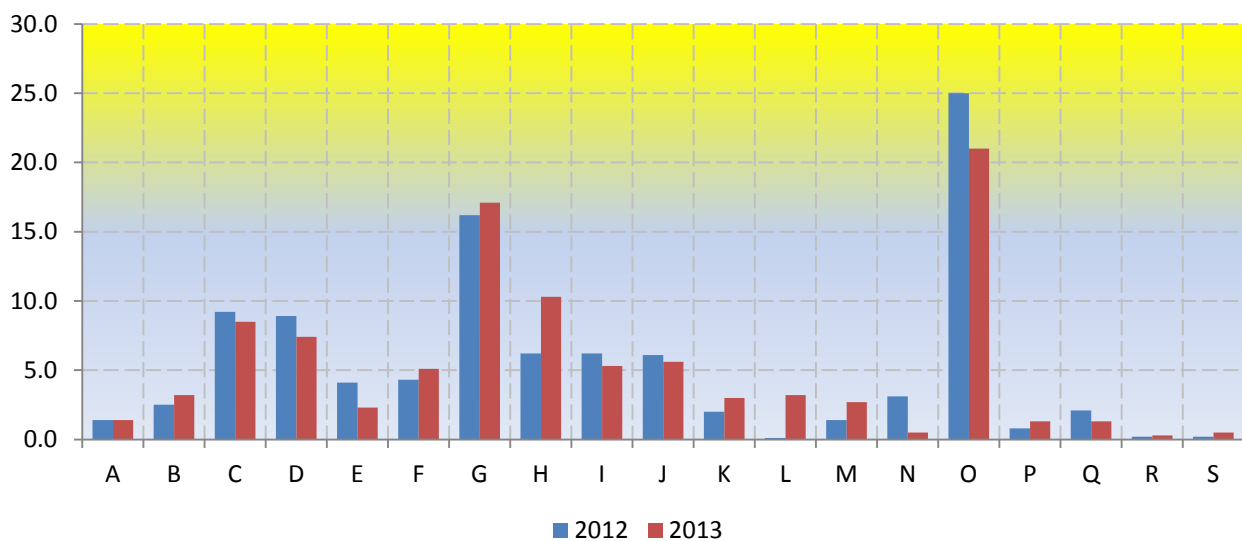
	In € thousand	
INVESTMENTS IN CURRENT PRICES	2012	2013^(p)
TOTAL	436 548	485 366
Construction works	247 266	264 173
Equipment	164 953	193 363
Other	24 329	27 830

p) preliminary data

	In € thousand	
REALIZED INVESTMENTS INTO FIXED CAPITAL ACCORDING TO INVESTORS ACTIVITY	2012	2013^(p)
TOTAL	436 548	485 366
A Agriculture, forestry and fishing	5 827	6 608
B Mining and quarrying	11 072	15 509
C Manufacturing	40 304	41 211
D Provision with electric energy, gas, steam and air conditioning	38 858	35 797
E Provision with water, waste water management	17 845	11 356
F Construction	18 939	24 787
G Retail and sale trade, repair of motor vehicle	70 834	83 174
H Transport and storage	26 989	50 157
I Accommodation and alimentation services	26 836	25 521
J Information and communication	26 495	27 045
K Financial activities an insurance activities	8 839	14 717
L Real estate activities	573	15 434
M Professional, scientific and technical activities	6 293	13 013
N Administrative and supporting service activities	13 573	2 500
O Public administration and defence, compulsory social insurance	109 040	101 761
P Education	3 455	6 233
Q Health and Social Insurance	9 223	6 577
R Art, entertainment and recreation	911	1 593
S Other service activities	642	2 373

p) preliminary data

Structure of investments in current prices



	In %	
STRUCTURE OF REALIZED INVESTMENTS INTO FIXED CAPITAL ACCORDING TO INVESTORS ACTIVITY	2012	2013
TOTAL	100,0	100,0
A Agriculture, forestry and fishing	1.4	1.4
B Mining and quarrying	2.5	3.2
C Manufacturing	9.2	8.5
D Provision with electric energy, gas, steam and air conditioning	8.9	7.4
E Provision with water, waste water management	4.1	2.3
F Construction	4.3	5.1
G Retail and sale trade, repair of motor vehicle	16.2	17.1
H Transport and storage	6.2	10.3
I Accommodation and alimentation services	6.2	5.3
J Information and communication	6.1	5.6
K Financial activities an insurance activities	2.0	3.0
L Real estate activities	0.1	3.2
M Professional, scientific and technical activities	1.4	2.7
N Administrative and supporting service activities	3.1	0.5
O Public administration and defence, compulsory social insurance	25.0	21.0
P Education	0.8	1.3
Q Health and Social Insurance	2.1	1.3
R Art, entertainment and recreation	0.2	0.3
S Other service activities	0.2	0.5

METHODOLOGICAL EXPLANATION

Source of data

Data on investments are collected with special „Annual Report on investments in fixed capital“(INV-01) from legal persons in country if they are direct investors. For survey INV-01 data is collected on a random stratified sample and stratification is based on sections of CA and the class of number of employees. Questionnaire INV-01 was partially changed from 2006 and adjusted to international statistical standards and methodologies, i.e. European System of National Accounts (ESA'95) and system of national accounts (SNA'93).

Coverage

The aim of this survey is that data on investment activity in the country provide calculation of GDP using consumption method because this survey produces the biggest number of data for further calculation of GDP.

For collection and publication there is used for professional purpose Classification of Economic Activities i NACE Rev.2. and data are published at sector level.

Data are grouped according to organizational principle:

- According to the main activity and the seat of investor.

Definition

Investments in fixed capital are purchases made by business entities in order to acquire new assets, increase the values of or replace existing fixed assets (dwelling buildings, other buildings and structures, machinery and equipment, cultivated biological resources and intellectual property products: research and development, mineral exploration and evaluation, computer software and databases, entertainment, literary or artistic originals and other intellectual property products).

Realized investment during the reference year is the value of actual construction, building or procurement of facilities, equipment etc., regardless of whether they are completed or not and payment made.

Acquired investments goods can be new or already used, purchased or received with no compensation from others in the country or abroad or self-produced. All investments into new capacity extensions, reconstruction and modernization of existing or replacement of old ones, ruined capacities are included. Investments do not cover expenditures spent for regular and current maintenance of existing infrastructure.

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