

Investments in fixed capital for 2018^(p)

Data on investments in fixed capital of legal entities in Montenegro for 2018 in current prices are published in this release. Data on investments are result of survey “Annual Report on Investments into fixed capital” (INV-01) and methodology used is harmonized with European System of national Accounts (ESA 2010). Data are presented according to organizational principle (investments are sorted by the seat and activity of the investor), and they are presented on sector level according to Classification of activities 2010 (KD 2010).

Investments in fixed capital in Montenegro in 2018 are 1,019 million EUR.

Graph 1. Investments in current prices, in € thousand

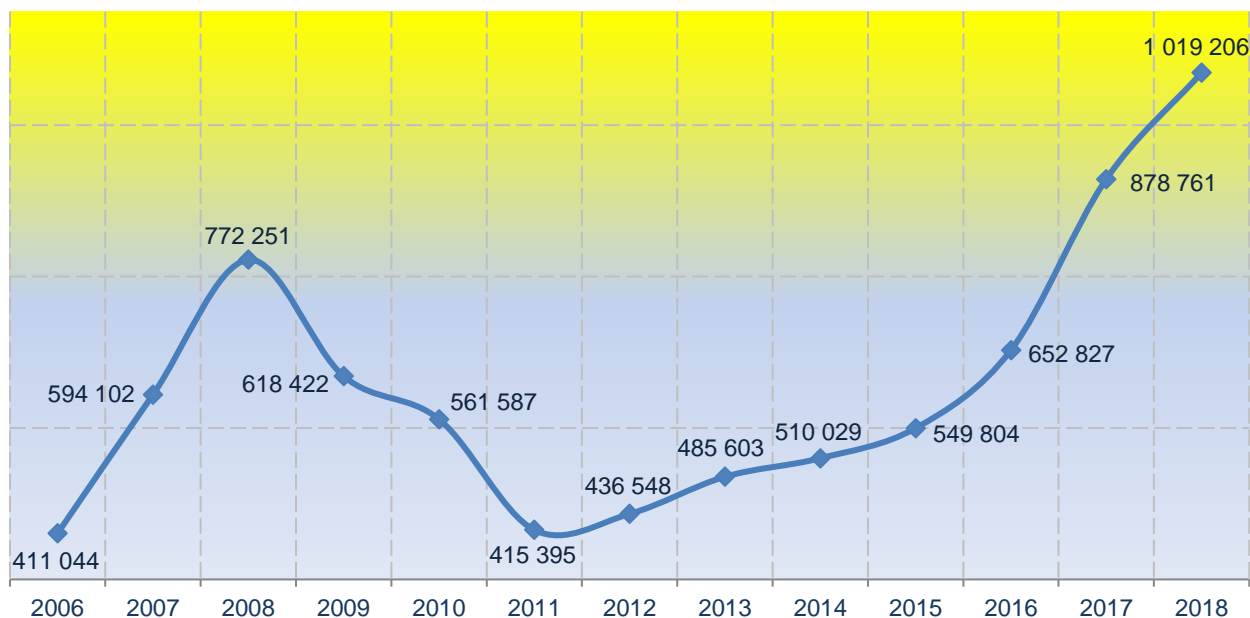


Table 1. Investments in fixed capital, current prices

	<i>In € thousand</i>	
	2017	2018^(P)
TOTAL	878 761	1 019 206
Construction works	512 327	571 868
Equipment	312 798	384 732
Other	53 636	62 606

Table 2. Realized investments into fixed capital according to investors activity

	<i>In € thousand</i>	
	2017	2018^(P)
TOTAL	878 761	1 019 206
A Agriculture, forestry and fishing	4 941	7 912
B Mining and quarrying	9 083	20 776
C Manufacturing	32 322	43 199
D Provision with electric energy, gas, steam and air conditioning	49 554	47 535
E Provision with water, waste water management	4 845	10 081
F Construction	71 541	66 868
G Retail and sale trade, repair of motor vehicle	104 101	77 755
H Transport and storage	24 352	41 297
I Accommodation and alimentation services	37 556	60 001
J Information and communication	100 428	142 428
K Financial activities an insurance activities	15 416	12 917
L Real estate activities	46 564	73 614
M Professional, scientific and technical activities	27 098	10 958
N Administrative and supporting service activities	8 176	1 514
O Public administration and defence, compulsory social insurance	298 737	368 169
P Education	3 048	3 178
Q Health and Social Insurance	9 226	15 521
R Art, entertainment and recreation	31 142	13 186
S Other service activities	631	2 297

Graph 2. Structure of investments in current prices, in %

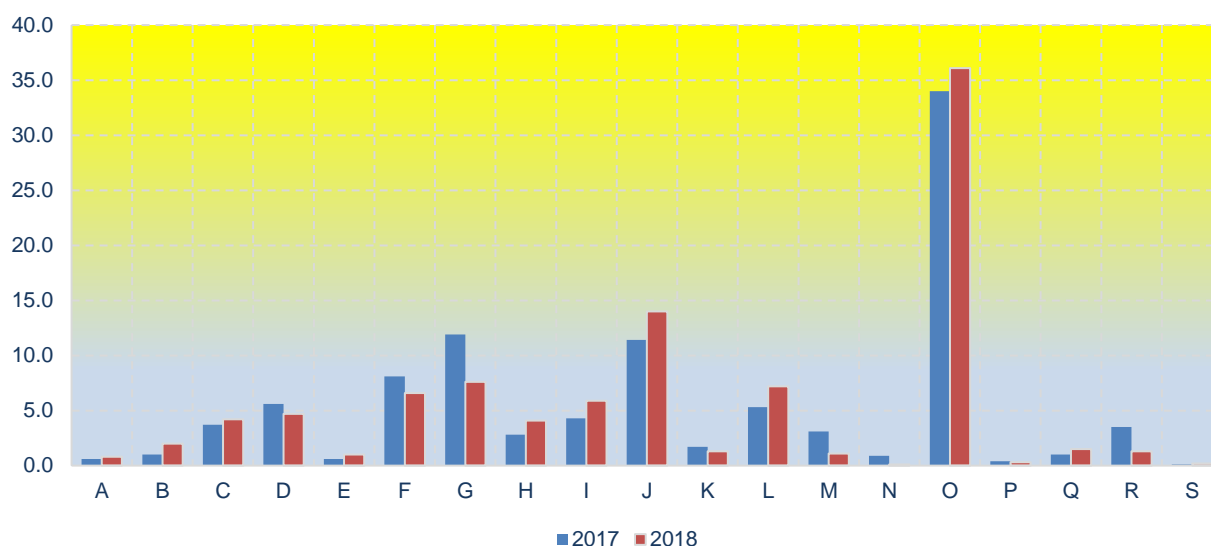


Table 3. Structure of realized investments into fixed capital according to investor's activity, current prices

	<i>In %</i>	
	2017	2018 ^(P)
TOTAL	100.0	100.0
A Agriculture, forestry and fishing	0.6	0.8
B Mining and quarrying	1.0	2.0
C Manufacturing	3.7	4.2
D Provision with electric energy, gas, steam and air conditioning	5.6	4.7
E Provision with water, waste water management	0.6	1.0
F Construction	8.1	6.6
G Retail and sale trade, repair of motor vehicle	11.9	7.6
H Transport and storage	2.8	4.1
I Accommodation and alimentation services	4.3	5.9
J Information and communication	11.4	14.0
K Financial activities an insurance activities	1.7	1.3
L Real estate activities	5.3	7.2
M Professional, scientific and technical activities	3.1	1.1
N Administrative and supporting service activities	0.9	0.1
O Public administration and defence, compulsory social insurance	34.0	36.1
P Education	0.4	0.3
Q Health and Social Insurance	1.0	1.5
R Art, entertainment and recreation	3.5	1.3
S Other service activities	0.1	0.2

METHODOLOGICAL EXPLANATION

Source of data

Data on fixed capital investment are collected by survey "Annual Report on Fixed Capital Investments" (INV-01) from business entities in the country if they are direct investors. Data are collected according to a stratified sample and stratification is done according to the Classification of Activities 2010 (Classification of activities 2010) and the number of employees.

Coverage

For the collection and publication of data in official used is the Classification of activities 2010.

In the survey are involved all large and medium-sized enterprises, while small ones were chosen by random sample. The INV-01 questionnaire has been partially changed since 2006 and adapted to international statistical standards and methodologies, European System of National Accounts (ESA 2010).

The data in the Release are grouped according to the organizational principle (according to the main activity and the residence of the investor) and are published at the sector level.

Definitions

Investments in fixed capital are purchases made by business entities in order to acquire new assets, increase the values of or replace existing fixed assets (dwelling buildings, other buildings and structures, machinery and equipment, cultivated biological resources and intellectual property products: research and development, mineral exploration and evaluation, computer software and databases, entertainment, literary or artistic originals and other intellectual property products).

Realized investment during the reference year is the value of actual construction, building or procurement of facilities, equipment etc., regardless of whether they are completed or not and payment made.

Acquired investments goods can be new or already used, purchased or received with no compensation from others in the country or abroad or self-produced. All investments into new capacity extensions, reconstruction and modernization of existing or replacement of old ones, ruined capacities are included. Investments do not cover expenditures spent for regular and current maintenance of existing infrastructure.

The last published data are considered preliminary, and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

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